PRESS RELEASE

KONSTANTIN SOLODUKHIN APPOINTED ROSTELECOM'S NEW GENERAL DIRECTOR

Moscow – December 27, 2007 – Rostelecom (NYSE: ROS; RTS, MICEX: RTKM, RTKMP), Russia's national long-distance telecommunications operator, today announced the appointment of Konstantin Solodukhin as the Company's General Director for a period of two years.

The appointment was made by Rostelecom's Board of Directors according to the recommendation of its Nominations and Remuneration Committee.

Konstantin Solodukhin will assume the position of the Company's General Director in January 2008.

Alexander Kiselev, Chairman of Rostelecom's Board of Directors and Svayzinvest's General Director, commented: "Konstantin Solodukhin's considerable experience in telecommunications will contribute to the reinforcement of Rostelecom's position in the highly competitive market we operate in. The Company's shareholders believe that Rostelecom's new development strategy will result in stronger financial performance and ensure business diversification."

Konstantin Solodukhin was born on December 26, 1965 in Odessa. He holds a degree in Radio Engineering from the Mozhaisky Military Engineering Institute (1989) and an MBA degree from California State University, Hayward (2001).

From 1989 to 1998 Konstantin Solodukhin served in the military where he was involved in a number of design projects in the field of radio electronics. In 1999, he was appointed as Director for Business Development at Central Telegraph, Moscow's leading data transmission service provider. As the Director for Business Development, Konstantin Solodukhin was responsible for generating and implementing the company's strategic development programs as well as launching new projects and services, such as telephone and Internet access services for corporate customers in Moscow and the Moscow region on the back of the Centel integrated digital network. In 2002, he was promoted to First Deputy General Director.

In November 2004 Konstantin Solodukhin was appointed First Deputy General Director of Multiregional Transit Telecom ("MTT") and became MTT's General Director in February 2005.

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Certain statements in this press release are forward-looking statements within the meaning of the U.S. federal securities laws and are intended to be covered by the safe harbors created thereby.

Those forward-looking statements include, but are not limited to:

- *Management's assessment of the Company's future operating and financial results as well as forecasts of the present value of future cash flows and related factors;*
- *the Company's anticipated capital expenditures and plans to construct and modernize its network;*
- *the Company's expectations as to the growth in demand for its services, plans relating to the expansion of the range of its services and their pricing;*
- *the Company's plans with respect to improving its corporate governance practices;*
- *the Company's expectations as to its position in the telecommunications market and the development of the market segments within which the Company operates;*
- *economic outlook and industry trends;*
- *the Company's expectations as to the regulation of the Russian telecommunications industry and assessment of impact of regulatory initiatives on the Company's activity;*

- *other statements regarding matters that are not historical facts.*

Such forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from those expressed or implied by these forward-looking statements. These risks, uncertainties and other factors include:

- *risks relating to changes in political, economic and social conditions in Russia as well as changes in global economic conditions;*
- *risks relating to Russian legislation, regulation and taxation, including laws, regulations, decrees and decisions governing the Russian telecommunications industry, securities industry as well as currency and exchange controls relating to Russian entities and their official interpretation by regulatory bodies;*
- *risks relating to the Company, including the achievement of the anticipated results, levels of profitability and growth, ability to create and meet demand for the Company's services including their promotions, and the ability of the Company to remain competitive in a liberalized telecommunications market;*
- *technological risks associated with the functioning and development of the telecommunications infrastructure, technological innovations as well as the convergence of technologies;*
- *other risks and uncertainties. For a more detailed discussion of these and other factors, see the Company's Annual Report on Form 20-F for its most recently completed fiscal year and the Company's other public filings with The U.S. Securities and Exchange Commission.*

Many of these factors are beyond the Company's ability to control or predict. Given these and other uncertainties, readers are cautioned not to place undue reliance on any of the forward-looking statements contained herein or otherwise. The Company does not undertake any obligation to release publicly any revisions to these forward-looking statements (which are made as of the date hereof) to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable laws.

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