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**ROSTELECOM'S BOARD OF DIRECTORS HAS APPROVED DEAL TO ACQUIRE  
INTEREST IN NVISION GROUP**

**Moscow – April 23, 2010 – Rostelecom** (RTS, MICEX: RTKM, RTKMP; OTCQX: ROSYY) today announced that its Board of Directors has approved a deal to acquire an interest in NVision Group (NVision brand) through participation in augmenting the authorized capital of NVision Group Managing Company LLC.

Upon completion of the transaction, Rostelecom will have a 25% interest in the authorized capital of NVision Group Managing Company LLC. The exact value of the deal has yet to be determined, though it will not exceed USD 50 million.

Proceeds from the deal will be used to develop promising future projects of NVision Group and Rostelecom.

According to the terms and conditions – depending of NVision's future operating and financial results - Rostelecom will be entitled to increase its stake in the authorized capital of NVision Group Managing Company LLC up to 100% or sell its stake back to the current owners of Nvision Group.

Rostelecom's General Director Anton Kolpakov stated: "The decision to acquire an interest in NVision Group was taken within the framework of the implementation of the Company's strategies aimed at business diversification and strengthening its position in the market of advanced high-tech and innovative info-communications services".

Mr. Kolpakov continued: "Not only is Rostelecom acquiring an interest in a promising system integration business, but also a streamlined framework for the design and maintenance of information and telecommunications systems".

Anton Kolpakov commented: "This deal is made feasible due to the long-standing productive and reliable collaboration between our two companies".

The decision was adopted by Rostelecom's Board of Directors following the recommendation of its Strategic Planning Committee.

**Rostelecom** ([www.rt.ru/en](http://www.rt.ru/en)) is Russia's national telecommunications operator.

The Company owns and operates a nationwide network (about 150,000 km in length), enabling Rostelecom to handle the majority of long-distance and international voice traffic transmission as well as TV and radio broadcasting channels in Russia. The Company is a major provider of telecommunications services to state organizations and governmental agencies. Additionally, Rostelecom is the domestic market leader in the wholesale Internet services segment.

**NVision Group** ([www.nvisiongroup.ru](http://www.nvisiongroup.ru)) is a Russian system integrator and developer of innovative IT-solutions. The company is one of Russia's Top-10 largest IT companies, and also one of the country's top-500 largest companies.

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*Certain statements in this press release are forward-looking statements within the meaning of the U.S. federal securities laws and are intended to be covered by the safe harbors created thereby.*

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Those forward-looking statements include, but are not limited to:

- Management's assessment of the Company's future operating and financial results as well as forecasts of the present value of future cash flows and related factors;
- the Company's anticipated capital expenditures and plans to construct and modernize its network;
- the Company's expectations as to the growth in demand for its services, plans relating to the expansion of the range of its services and their pricing;
- the Company's plans with respect to improving its corporate governance practices;
- the Company's expectations as to its position in the telecommunications market and the development of the market segments within which the Company operates;
- economic outlook and industry trends;
- the Company's expectations as to the regulation of the Russian telecommunications industry and assessment of impact of regulatory initiatives on the Company's activity;
- other statements regarding matters that are not historical facts.

Such forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from those expressed or implied by these forward-looking statements. These risks, uncertainties and other factors include:

- risks relating to changes in political, economic and social conditions in Russia as well as changes in global economic conditions;
- risks relating to Russian legislation, regulation and taxation, including laws, regulations, decrees and decisions governing the Russian telecommunications industry, securities industry as well as currency and exchange controls relating to Russian entities and their official interpretation by regulatory bodies;
- risks relating to the Company, including the achievement of the anticipated results, levels of profitability and growth, ability to create and meet demand for the Company's services including their promotions, and the ability of the Company to remain competitive in a liberalized telecommunications market;
- technological risks associated with the functioning and development of the telecommunications infrastructure, technological innovations as well as the convergence of technologies;
- other risks and uncertainties. For a more detailed discussion of these and other factors, see the Company's Annual Report and the Company's other public filings.

Many of these factors are beyond the Company's ability to control or predict. Given these and other uncertainties, readers are cautioned not to place undue reliance on any of the forward-looking statements contained herein or otherwise. The Company does not undertake any obligation to release publicly any revisions to these forward-looking statements (which are made as of the date hereof) to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable laws.

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