PRESS RELEASE

ANTON KOLPAKOV APPOINTED ROSTELECOM'S NEW GENERAL DIRECTOR - BOARD APPROVED DECISION TODAY

Moscow – June 3, 2009 – Rostelecom (NYSE: ROS; RTS, MICEX: RTKM, RTKMP), Russia's national telecommunications operator, today announced that Anton Kolpakov will sign a two year contract as General Director of Rostelecom and will take over the position from Konstantin Solodukhin.

Anton Yu. Kolpakov was born April 30, 1971 in St. Petersburg (formerly Leningrad) and graduated from Saint-Petersburg State Academy of Aerospace Engineering.

Between 1998 and 2009, Mr. Kolpakov held senior executive positions at various telecommunications companies. In particular, he served as:

- Regional Sales Manager with CJSC PeterStar (1998 – 2001);
- Deputy Commercial Director for Special Projects, Deputy General Director and Commercial Director of CJSC Petersburg TransitTelecom (2001 – 2004);
- Deputy General Director, Business Development Director of OJSC Dalsvyaz (2005 – 2007); and
- General Director of OJSC Dalsvyaz (2007 – 2009).

Mr. Kolpakov led Dalsvyaz to become one of the most dynamic multi-regional telecommunications businesses within the Svyazinvest group. During his tenure at Dalsvyaz, the company consistently demonstrated solid financial performance and high levels of operational efficiency. Specifically, Mr. Kolpakov was able to capitalize on the explosive growth in broadband internet subscribers in Russia with the company's Advanced Services being rolled out explosively to meet exceptionally high demand. Over the last few years, Dalsvyaz has become the market leader for these services in the Far Eastern region of Russia.

In his new position, Mr Kolpakov will focus on the immediate challenges facing Rostelecom; namely to improve business and financial performance, enhance services for large corporate customers and enable the integration of Svyazinvest group companies in the course of the restructuring.

Rostelecom's Board would also like to thank Mr. Solodukhin for his commitment and leadership during his tenure at Rostelecom.

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Certain statements in this press release are forward-looking statements within the meaning of the U.S. federal securities laws and are intended to be covered by the safe harbors created thereby.

Those forward-looking statements include, but are not limited to:

- *Management's assessment of the Company's future operating and financial results as well as forecasts of the present value of future cash flows and related factors;*
- *the Company's anticipated capital expenditures and plans to construct and modernize its network;*
- *the Company's expectations as to the growth in demand for its services, plans relating to the expansion of the range of its services and their pricing;*
- *the Company's plans with respect to improving its corporate governance practices;*
- *the Company's expectations as to its position in the telecommunications market and the development of the market segments within which the Company operates;*
- *economic outlook and industry trends;*

- *the Company's expectations as to the regulation of the Russian telecommunications industry and assessment of impact of regulatory initiatives on the Company's activity;*
- *other statements regarding matters that are not historical facts.*

Such forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from those expressed or implied by these forward-looking statements. These risks, uncertainties and other factors include:

- *risks relating to changes in political, economic and social conditions in Russia as well as changes in global economic conditions;*
- *risks relating to Russian legislation, regulation and taxation, including laws, regulations, decrees and decisions governing the Russian telecommunications industry, securities industry as well as currency and exchange controls relating to Russian entities and their official interpretation by regulatory bodies;*
- *risks relating to the Company, including the achievement of the anticipated results, levels of profitability and growth, ability to create and meet demand for the Company's services including their promotions, and the ability of the Company to remain competitive in a liberalized telecommunications market;*
- *technological risks associated with the functioning and development of the telecommunications infrastructure, technological innovations as well as the convergence of technologies;*
- *other risks and uncertainties. For a more detailed discussion of these and other factors, see the Company's Annual Report on Form 20-F for its most recently completed fiscal year and the Company's other public filings with The U.S. Securities and Exchange Commission.*

Many of these factors are beyond the Company's ability to control or predict. Given these and other uncertainties, readers are cautioned not to place undue reliance on any of the forward-looking statements contained herein or otherwise. The Company does not undertake any obligation to release publicly any revisions to these forward-looking statements (which are made as of the date hereof) to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable laws.

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