Annual report

’25



Rostelecom

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About the Report

This Annual Report 2025 (the “Annual Report” or the “Report”) has been prepared by PJSC Rostelecom (“Rostelecom” or the “Company”) and its subsidiaries (jointly, “Rostelecom Group” or the “Group”) in line with the Company’s summarised consolidated financial statements prepared under the International Financial Reporting Standards (“IFRS”) for the year ended 31 December 2025.

As a public joint stock company with securities listed on the Moscow Exchange, Rostelecom is committed to the recognised standards of corporate governance and disclosure while protecting its own economic interests and complying with applicable laws and internal procedures to ensure information confidentiality and non-disclosure of insider information. We strive to maintain a reasonable balance in the public disclosure of information about the Company’s operations, ensuring that disclosures are accessible and easy to use for all stakeholders. PJSC Rostelecom’s Annual Report was pre-approved by the Board of Directors and the Annual General Shareholders’ Meeting.

Disclaimer

This Report contains projections or other forward-looking statements regarding future events and/or actions, prospects for the industry in which the Company conducts its core business, and the Company’s performance, its plans, and the probability of certain events and actions.

Certain statements in this Report are forward-looking statements that reflect the management’s current views regarding future events. Such forward-looking statements typically use words and phrases that carry a degree of uncertainty and subjectivity regarding the likelihood of future events, plans, and achievement of operational and financial targets, such as “expect”, “plan”, “suppose”, “anticipate”, “intend”, “estimate”, “forecast”, “believe”, “target”, etc.

The forward-looking statements include (but are not limited to):

- estimates of the Company’s future operating and financial results as well as forecasts with regard to factors affecting the present value of future cash flows, the Company’s plans to take ownership stakes in other organisations;
- the Company’s anticipated capital expenditures and plans to construct and modernise its network;
- the Company’s expectations as to the growth in demand for its services, plans to enhance existing and develop new services, as well as their pricing forecasts;
- the Company’s plans with respect to improving its corporate governance practices;
- the Company’s expectations as to its position in the telecom market and forecasts for the development of the market segments within which the Company operates;
- economic outlook and projected industry trends;
- the Company’s expectations as to regulatory changes and assessment of the impact of regulatory initiatives on the Company’s activities;
- assessment of risks affecting the Company’s financial and business operations and risk mitigation plans;
- other statements regarding matters that are not historical facts.

The forward-looking statements are subject to risks, uncertainties, and other factors, which could cause actual results to differ from those expressed or implied by these statements. These risks, uncertainties, and other factors include:

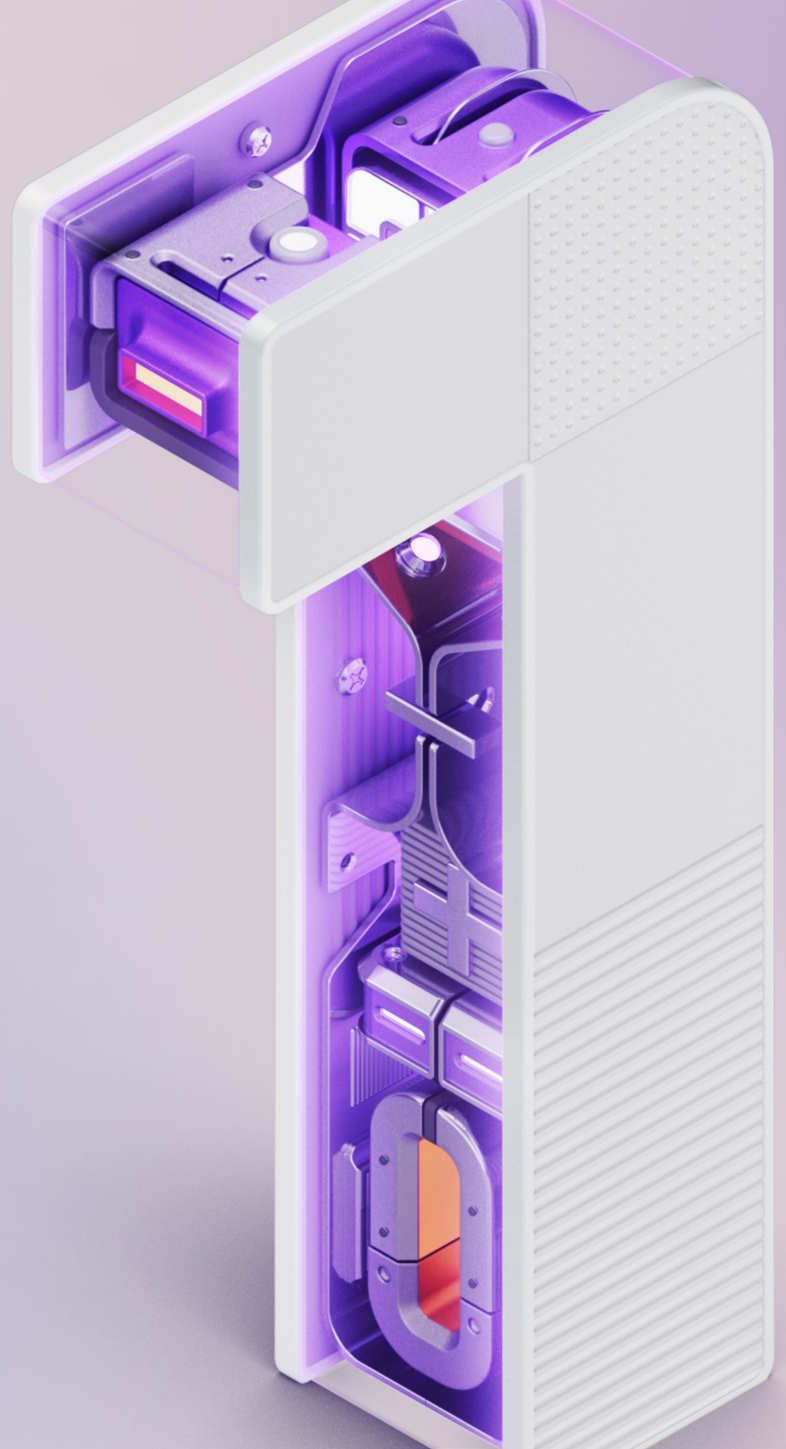
- risks related to potential changes in the political, economic, and social conditions in Russia, as well as changes in the global economic conditions, including changes in interest rates, foreign exchange rates, inflation rates, etc.;
- risks related to the Russian legislation, regulation, and taxation, including laws, regulations, decrees, and decisions governing the Russian IT and telecommunications industry, the securities industry, as well as currency and exchange controls related to Russian entities, and their official interpretation by regulatory bodies;
- risks related to the Company’s operations, including higher competition, the achievement of the anticipated results and profitability and growth levels, and the ability to create and meet demand for the Company’s services, including their promotion;
- technological changes and risks associated with the operation and development of telecommunications infrastructure, technological innovations, and the convergence of technologies;
- other risks and uncertainties.

For more details on these factors, see the Risk Management System section of this Report and the Company’s other public filings. Most of the above-listed factors are beyond the Company’s control or cannot be predicted by the Company. The forward-looking statements are subject to regulations, which release from liability for any act done in good faith.

Investors should not place undue reliance on the estimates, plans, and forecasts in this Report, as the Company’s actual future performance may differ from the projected results for many reasons. Acquisition of Company securities is associated with risks, including those described in this Report. The Company assumes no obligation to publicly update these statements – neither to reflect events or circumstances after the date of this Report, nor to report on any unanticipated events, except as required by applicable laws.

Rostelecom today

5–24



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1.1 Rostelecom – a technology and innovation leader

Rostelecom is Russia's largest integrated provider of digital services and solutions operating in all segments of the telecom market.

The Company is a recognised leader in areas such as cybersecurity, data centres and cloud services as well as in the digitalisation of regions, manufacturing industries, agribusiness, healthcare, education, and other sectors.



- **No. 1** in the broadband market[1]
- **No. 1** in the pay TV market
- **No. 1** in the dynamic IT infrastructure management software market[2]
- **No. 1** in new services markets[3]
- **No. 1** in data centres[4]
- **No. 1** by NPS among the largest mobile operators[5]

[1] Source: TMT Consulting. Broadband internet access.
[2] According to iKS-Consulting's study of the dynamic IT infrastructure management software market.
[3] Source: TMT Consulting. New services include new telephony, 8 800 numbers, and Wi-Fi.
[4] By number of racks, according to iKS-Consulting and Company data.
[5] Source: TMT Consulting. Net promoter score – an index reflecting consumer loyalty to a product or company (likelihood to recommend).

Rostelecom's vision for its future development is focused on becoming a digital customer-centric group of companies, driven by human capital and cutting-edge digital data processing and transmission technologies.

The Company's development strategy focuses on "smart growth" in its traditional businesses, the accelerated development of new digital businesses, and maintaining and expanding its role as the key partner of the state in digitising socially significant services and projects.

Our mission is to provide convenient and high quality digital services for a comfortable life and effective business.





For more details on Rostelecom's strategy, see the Report on the 2021–2025 Strategy Results section.

For more details on the Company's contribution to improving people's lives, see the ESG Report section of this Report and the Contribution to Global and National Development Goals and National Projects section of Rostelecom's Sustainability Report.

Industry-shaping scale

The Group includes

65
regional branches

>250
subsidiaries

Under the Rostelecom brand, the Group continues to expand a robust portfolio of digital services and solutions serving millions of households, as well as private and public sector organisations, across the entire country

The Group employs

117.4 thousand
people

Rostelecom Group brings clients a deep understanding of local markets and the ability to deliver federal projects in every part of Russia

Top 15

most valuable Russian brands

reflecting the highest level of customer trust and recognition of its role as a national technology leader[1]

[1] Source: BrandLab's Top 100 Most Valuable Russian Brands 2025 ranking.

A systemically important state partner

1.1

Rostelecom is a systemically important company and a key technology partner to the government in implementing the Data Economy and Digital Transformation of the State priority national project. The Company ensures further development and operation of critical state information systems and platforms while also creating new digital public services.



For more details on the implementation of the Data Economy and Digital Transformation of the State national project, see the Priority Projects Under the Digital Economy Programme section.

A digital transformation driver for key sectors of the economy

Rostelecom is a recognised leader in advancing Russia's technological sovereignty and a key infrastructure partner to businesses in building and advancing the country's digital economy. The Company draws on its unique track record and capabilities to deliver major projects involving the design, deployment, and management of complex infrastructure solutions.

Rostelecom consistently strengthens its technological independence by expanding its in-house telecom equipment manufacturing capabilities and developing proprietary software. Investments in domestic developments enable the Company to act as a driver of digitalisation across key sectors of the national economy. More than 300 proprietary technologies and IT products have been included in the Russian software register maintained by the Russian Ministry of Digital Development, Communications, and Mass Media. Over 100 commercial solutions offered by the Company hold leading positions in their respective market segments, indicating their strong market relevance and competitive edge.

In 2024, Rostelecom established the Commercial IT cluster, bringing together the advanced solutions and expertise of its IT subsidiaries. This has created a strong platform for serving a broad range of external customers and further consolidating the Company's market leadership.

For more details, see the Commercial IT Cluster and Infrastructure Development sections.



18.7 RUB bn

total expenditures on research and development

Standard for IT infrastructure management in public cloud platforms

>230

state information systems running on the Group's infrastructure software

Leader in Russian IT solution development

>300

proprietary technologies and products in the Russian software register of Russia's Ministry of Digital Development, Communications, and Mass Media

>50

products included in the register in 2025

Key member of leading IT industry associations

>30

CII[1] facilities in the telecom industry

[1] Critical information infrastructure.

424.3 RUB m

investments in social-impact initiatives[1] in 2025



>650

socially significant projects delivered in 2025

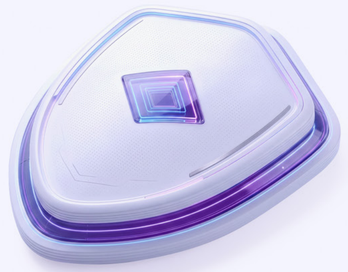
>7.8 thousand

villages and settlements have gained access to voice services and high-speed mobile internet under the Bridging the Digital Divide project 2.0



~3.3 bn

total number of cyber incidents (web attacks) handled in 2025



3.4 million

participants in the Digital Equality federal programme to improve the quality of life



>118 million

users receive digital services on the Public Services Portal



>130 thousand

video cameras across 85 regions of Russia monitored the Unified State Examination



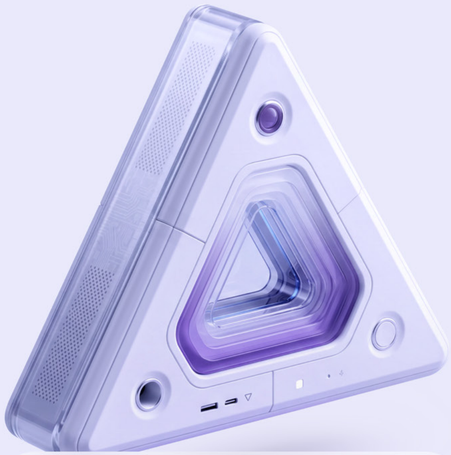
For more details on the Company's contribution to addressing social challenges, see the Technology for the Benefit of the Country and Society section of Rostelecom's 2025 Sustainability Report.

[1] Areas of expenditure: education (20 %), care and support (38 %), spiritual heritage (34 %), environmental protection (6 %), and sports (2 %).

Rostelecom’s technology leadership is the result of a consistent evolution, business model transformation, and the deep integration of in-house development across all areas of its business. Rostelecom has come a long way on its journey from a telecom operator to a developer of proprietary digital services and products that shape market standards.

Evolution of Rostelecom’s technology platform

Telecom operator



Telecom services and infrastructure

- Traditional IT support for telecom operators
- Resource and process model focused on network reliability
- Heavy reliance on vendor IT solutions

IT company



Proprietary IT products for internal use and government customers

- Ability to create complex digital products independently
- Building in-house IT teams and expertise
- The start of import substitution for vendor solutions

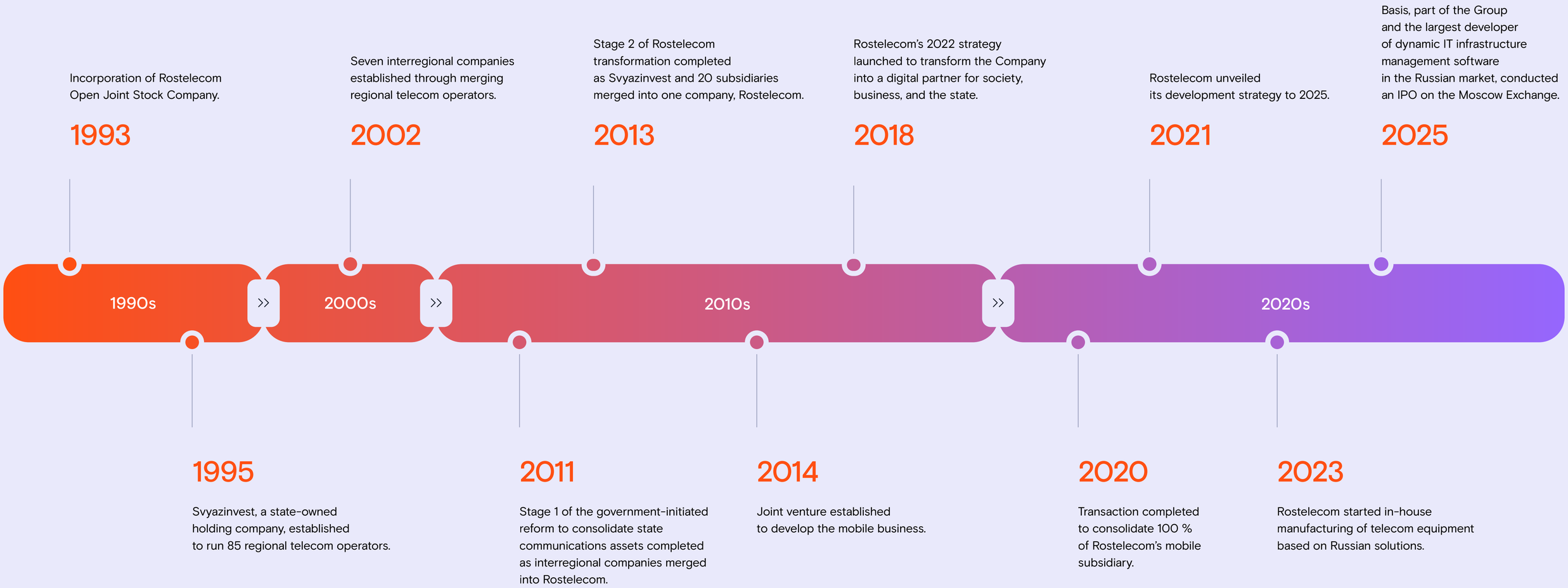
Digital company



Proprietary IT solutions offered internationally through digital clusters

- End-to-end IT development within each digital cluster
- IT products used to build ecosystems around them
- Integration of telco IT teams, development of digital products and digital clusters
- Bringing solutions to external markets

Rostelecom’s history milestones



Digital Rostelecom today

Leader in developing homegrown IT solutions

No.1
in the dynamic IT infrastructure management market[1]

No.1
in data centres[2]

25 %
share of digital revenue
+11 p.p. vs 2020

>15 thousand
IT specialists and employees within the IT cluster

No.1
in cybersecurity services[3]

No.2
in the infrastructure cloud services market (IaaS+PaaS[4])[5]

>75
subsidiaries are leaders across six key technology areas

- E-government
- Digital region
- Digital healthcare
- Information security
- Cloud computing and data centres
- System and industry software



[1] According to iKS-Consulting's study of the dynamic IT infrastructure management software market.
[2] Source: iKS-Consulting.
[3] Source: B1.
[4] Infrastructure as a Service – a cloud computing service model where subscribers can access fundamental information technology resources – virtual servers with a given computing power, operating system, and network access.
Platform as a Service – a cloud computing model where users can access and use information technology platforms.
[5] Source: iKS-Consulting.

Internal digital transformation

Rostelecom's technology leadership is evidenced by its large-scale internal digital transformation, which directly enhances service quality and operating efficiency.

>90 %
share of digitised operational, production, and management business processes

90 %
share of electronic document flow

>200
number of business processes automated through robotic process automation

>100
number of AI-powered services using over 1,000 machine learning (ML) models for analytics, forecasting, and automation

For more details, see the IT Function section.

1.3 Segment- and cluster-based model

Rostelecom's strategy is driven by the development of its segment- and cluster-based model enabling the Company to combine smart growth in its traditional businesses with accelerated expansion in new digital areas.

1



Customer segments

With traditional segments generating stable cash flows and providing comprehensive services to millions of customers, the Company maintains its leadership position in the broadband, pay TV, and fixed telephony markets.

- B2C
- B2B/G
- B2O

2



Mobile business

T2 ranks third in the mobile market by subscriber base and is the industry's undisputed leader in NPS, VfM[1], and relevance of services.

3



Digital clusters

The fastest-growing parts of the business are consolidated into separate digital clusters, each with its own management model and focus on innovation. In 2024, the Health, X.Technologies, and Commercial IT clusters were established.

- Information Security
- Digital Region
- Data Centres and Cloud Services
- Public Sector Digital Services
- Health Digital Cluster
- X.Technologies
- Health
- Commercial IT

For more details, see the Business Overview section.

[1] Value for money.

1.4 Business model

Rostelecom's vision for its future development is focused on becoming a digital customer-centric group of companies, driven by human capital and cutting-edge digital data processing and transmission technologies.

Key strategic projects

- Pursue smart growth in traditional business segments
- Deliver outpaced growth in new business segments
- Maintain and expand Rostelecom's role as the key partner of the state
- Improve operational efficiency in traditional business segments

National goals

- Technological leadership
- Digital transformation

Partner of the national project

- Data Economy and Digital Transformation of the State

United Nations Sustainable Development Goals

Resource stewardship

1 Capital (resources)

Intellectual

>300
proprietary technologies and products in the Russian software register of Russia's Ministry of Digital Development, Communications, and Mass Media

Productive

28 thousand
data centre rack spaces

98.5 Tbps
of backbone network capacity

Financial

158.0 RUB bn
CAPEX

175.6 RUB bn
intangible assets under IFRS[1]

Human

117.4 thousand
employee headcount

Social and reputational

Top 15
most valuable Russian brand[2]

Platinum
employer in the Russia's Best Employers ranking[3]

Natural

4,581.7 million kWh
of total electricity and heat consumption

Focus on digital services and IT products for millions of households, public entities, and private enterprises

2 Leadership in the key markets

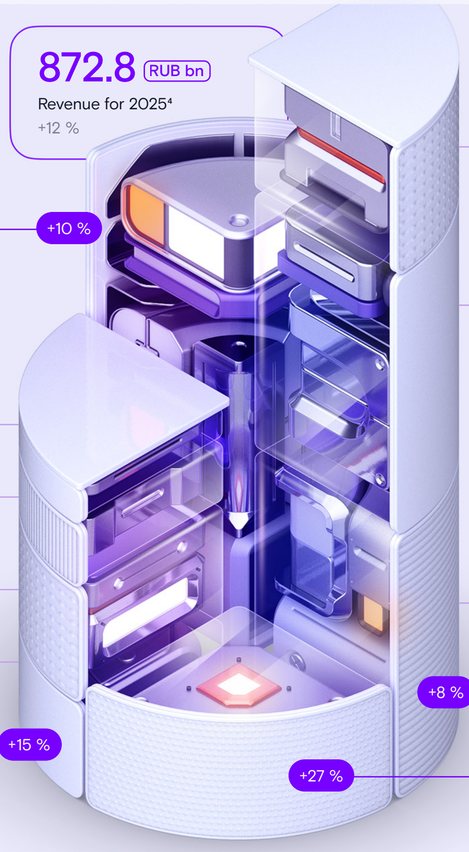
No.1 in broadband and IPTV in Russia

No.1 by NPS in the mobile market among the largest players

No.1 in data centres in Russia

Revenue by management segment, RUB bn

872.8 RUB bn
Revenue for 2025[4]
+12 %



Mobile business
306.4
+10 %

Information Security
25.7

Digital Region
37.9

Data Centres and Cloud Services
75.7

Other clusters
61.9

Digital clusters
201.3
+15 %

B2O
82.3

B2C
170.6

B2B/G
176.0

Segments
428.9
+8 %

Others
81.4
+27 %

Engagement and dialogue

3 Value creation for stakeholders

Shareholders and investors

10.2 RUB bn
in dividends declared for 2024[5]

Customers and consumers

>7.8 thousand
localities covered by the BDD 2.0 project

Business partners and suppliers

100 %
share of contracts awarded to local suppliers

Employees

231.9 RUB bn
in wages, salaries, other benefits, and payroll taxes

Government

7.6 RUB bn
income tax

Society

1.8 RUB bn
in member fees, charitable giving, payments to trade unions

[1] Excluding goodwill. [2] Source: BrandLab, Top 100 Most Valuable Russian Brands 2025 ranking. [3] Source: Forbes, Russia's Best Employers Ranking 2025. [4] Including eliminations and other adjustments totalling RUB 145.1 billion. [5] Total dividends declared and approved for 2024. Paid out in 2025.

In 2025, Rostelecom maintained its focus on technological leadership and import substitution, further strengthening its position as a national digital provider.

The Company's efforts were directed towards developing digital infrastructure, creating domestic IT solutions, expanding customer services, and ensuring cybersecurity.

Dmitry Medvedev was re-elected Chairman of Rostelecom's Board of Directors



Rostelecom acquired a stake in BaseALT, a leading developer of system software



Rostelecom's Board of Directors adopted a new three-year dividend policy and approved the Company's Development Strategy until 2030



Basis, a Rostelecom Group company and Russia's largest developer of dynamic IT infrastructure management software, listed its shares on the Moscow Exchange

30 years

since Rostelecom's shares were first listed and started trading

Rostelecom held an Annual General Shareholders' Meeting, at which shareholders approved a dividend of

6.25 RUB

per preference share

2.71 RUB

per ordinary share

Development of digital infrastructure and communications networks

Large-scale coverage expansion

1.9 thousand

Russian-made BULAT base stations were commissioned as part of the BDD 2.0 project

Expansion of the T2 mobile network

Network rollout in 2025, resulting in 13 % infrastructure growth

8 thousand

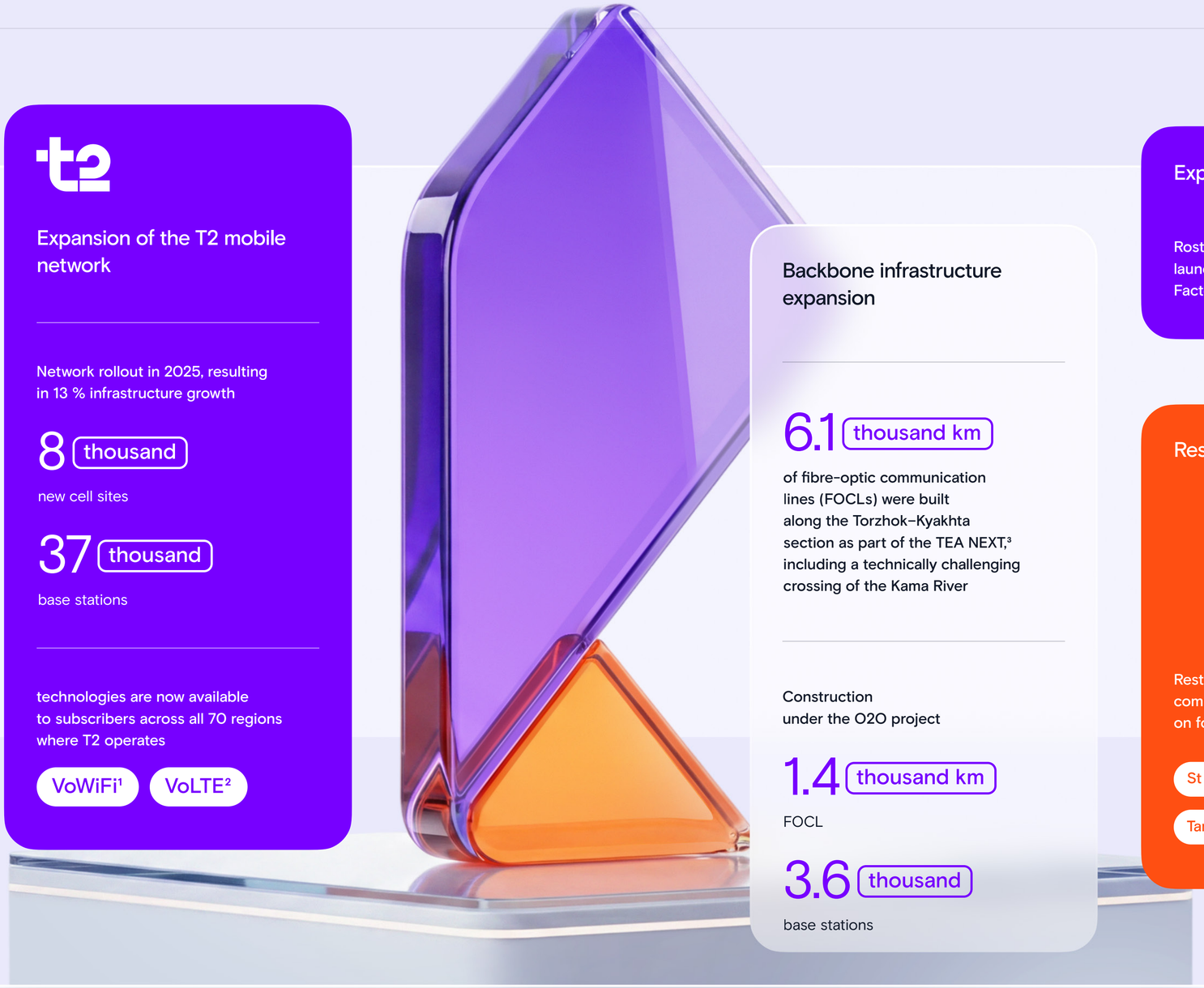
new cell sites

37 thousand

base stations

technologies are now available to subscribers across all 70 regions where T2 operates

VoWiFi[1] VoLTE[2]



Backbone infrastructure expansion

6.1 thousand km

of fibre-optic communication lines (FOCLs) were built along the Torzhok–Kyakhta section as part of the TEA NEXT,[3] including a technically challenging crossing of the Kama River

Construction under the O2O project

1.4 thousand km

FOCL

3.6 thousand

base stations

Expanding partnerships

Rostelecom and MegaFon commercially launched a joint product under the FVNO Factory project across Russia

Restoration of critical infrastructure

Restoration works were successfully completed for submarine FOCLs on following sections

St Petersburg > Kaliningrad

Taman > Kerch

[1] Voice over Wi-Fi – a technology enabling voice calls to be made over Wi-Fi networks instead of a mobile operator's network.
[2] Voice over LTE – a technology enabling voice calls to be made over a 4G data network with high-definition sound (HD Voice), near-instant connection (within 1–2 seconds), and uninterrupted internet access during calls.
[3] TEA NEXT – new Trans-Eurasian Fibre-Optic Communication Line.

Technological sovereignty and enhancement of IT products

A breakthrough in infrastructure software

BASIS

Basis, a Rostelecom subsidiary, launched Russia's first fully import-independent software-defined networking solution, Basis SDN

State cloud platforms

CII Cloud

platform was certified to host CII facilities



Rostelecom was designated the single supplier for the operation of the Unified State Healthcare Information System and the GosTech project

Launch of domestic production



Elektra

Mass production of Wi-Fi 6 routers commenced on Elektra's own full-cycle production line

Entering international markets

BASIS

Basis signed an agreement to pilot the integration of its products into the infrastructure of Brazil's largest banks

Further development of the cloud platform

турбо

The Data Centres and Cloud Services cluster underwent a strategic rebrand with the launch of the Turbo Cloud brand

>28 thousand

total number of rack spaces across the Group's data centres

32 %

share of the commercial data centre market

Full-scale import substitution

1

Rostelecom completed the migration of more than 15 thousand virtual servers from a foreign platform to the Russian Basis Dynamix platform

2

Rostelecom in association with Pay2Me presented Russia's first secure payment terminal. The pilot solution runs on the domestic Aurora OS

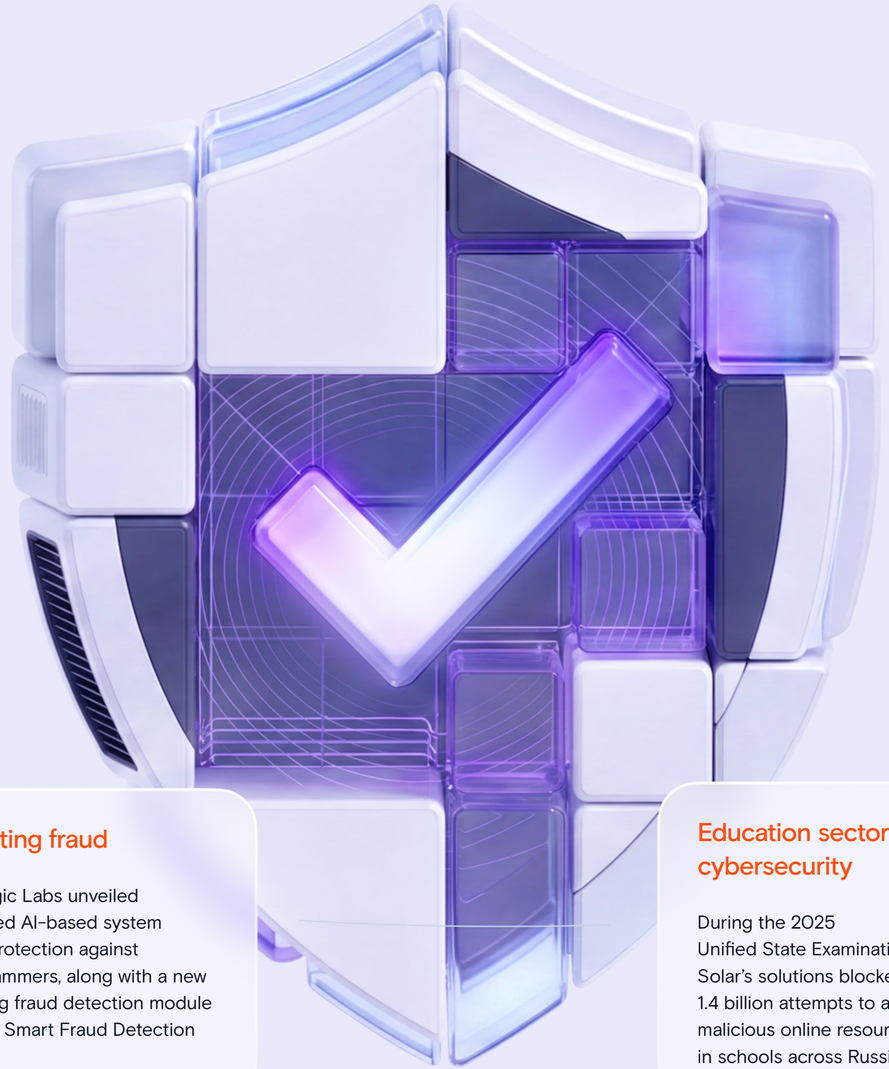
3

As part of its internal digital transformation, Rostelecom completed the migration of its unified electronic document management system to the domestic Avandoc platform

Cybersecurity and data protection

Launch of digital protection tools

- The Security product was unveiled, bringing together the Unwanted Websites Filter, Personal Data Leak Monitoring, and Scam Call Interruption services within a single ecosystem.
- T2 launched the SafeWall service to protect subscribers against emerging digital threats as well as the Voice Assistant service to filter unwanted calls.



Enhancement of Solar products

- The Information Security cluster launched its flagship product, Solar SIEM, combining SIEM[1] and SOAR[2] technologies.
- Russia's first cyber resilience project for Russian Post was also unveiled

Combating fraud

Fuzzy Logic Labs unveiled a combined AI-based system offering protection against online scammers, along with a new advertising fraud detection module within the Smart Fraud Detection platform

Education sector cybersecurity

During the 2025 Unified State Examination period, Solar's solutions blocked 1.4 billion attempts to access malicious online resources in schools across Russia

[1] Security Information and Event Management – a class of software solutions for the centralised collection, storage, and analysis of information security incidents from multiple IT infrastructure sources, including networks, servers, and applications.
[2] Security Orchestration, Automation, and Response – a system for coordinating, orchestrating, automating, and responding to cyber incidents, aimed to improve the effectiveness of incident response.

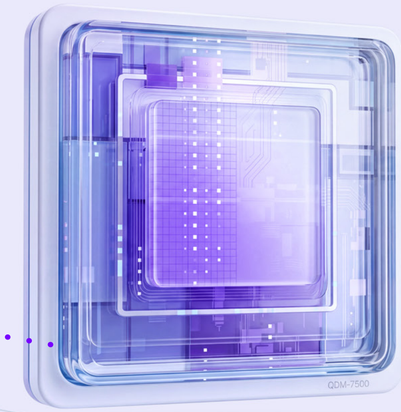
Enhancement of customer experience and digital services

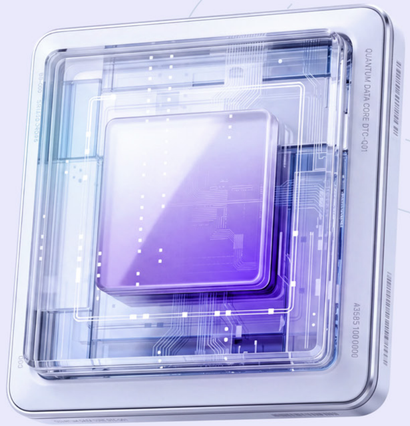
1 New service formats

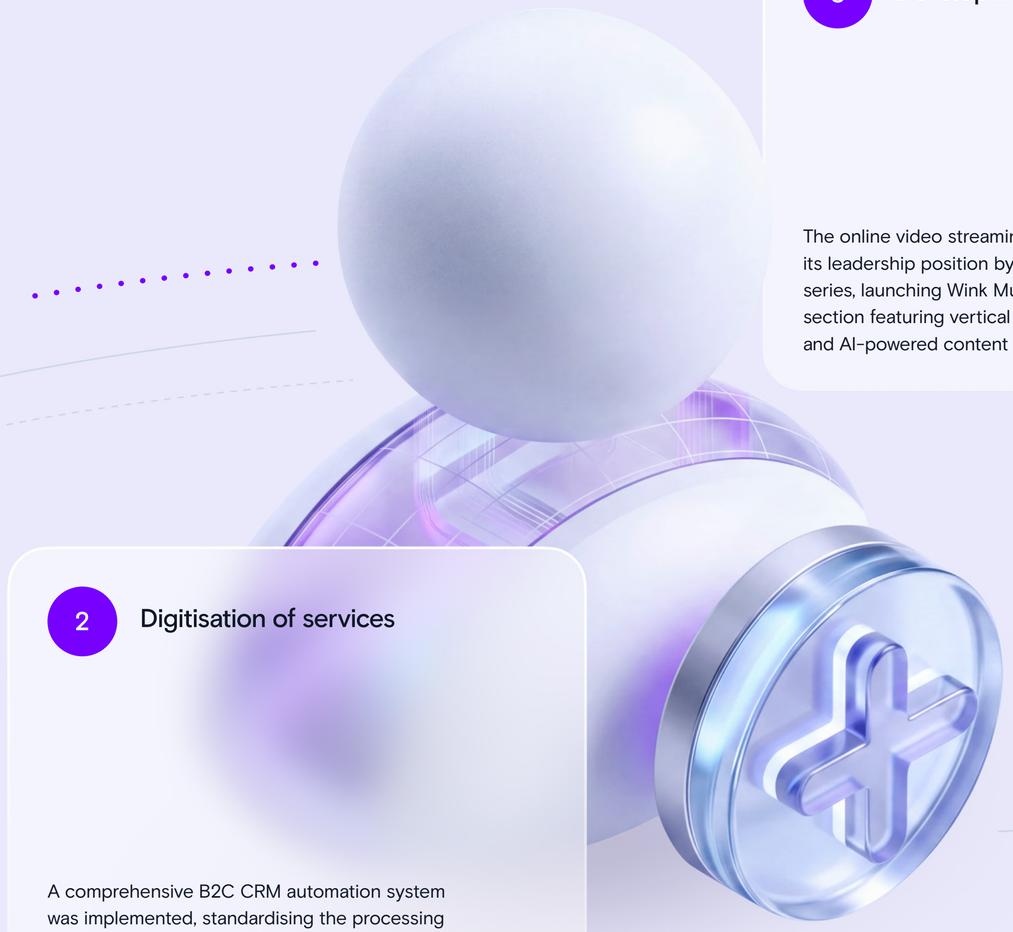
- Rostelecom launched Rostelecom Games, a gaming platform that attracted more than 500 thousand users in its first three months.
- A network of RTK Sharing digital office spaces was launched.
- Soundproof booths have been installed in the Moscow Metro, providing passengers with a comfortable space for phone calls.

3 Development of the Wink ecosystem

The online video streaming service reinforced its leadership position by releasing a wide range of original series, launching Wink Music, Wink Books, and the Stories section featuring vertical format series, and introduced and AI-powered content selection assistant







2 Digitisation of services

A comprehensive B2C CRM automation system was implemented, standardising the processing of customer queries and reducing average customer service time

4 New products for the consumer segment

- Public Wi Fi networks introduced authentication via Sber ID and Alfa ID.
- A Parking Availability service was launched in the Rostelecom Key app.

Partnerships and strategic agreements

Rostelecom and **Sber**, together with **AVTOVAZ**, agreed to develop digital solutions for vehicles based on the Russian Aurora OS.

Rostelecom and **Energomera** signed an agreement to develop smart metering systems and digital solutions for the utilities sector.

Rostelecom, **Platforma**, and **First Data** announced a technology partnership to create a new fintech service based on advanced data analytics.

Rostelecom and **Beltelecom** (the Republic of Belarus) signed an agreement of intent to extend the TEA NEXT backbone line beyond Russia.

Rostelecom and **Nexign** expanded their technology partnership to develop digital services and ensure the resilience of communications infrastructure.

Rostelecom and **United Aircraft Corporation** agreed to develop a service-based model for the delivery of IT services using domestic infrastructure.

Rostelecom and **Magnitogorsk Iron & Steel Works** signed an agreement on the comprehensive digital transformation of operations.

Rostelecom and **Russian Direct Investment Fund** struck an agreement to develop the export potential of the Commercial IT cluster's solutions.

Rostelecom and **Svoi Resheniya** signed an agreement on cooperation in IT education and digital technologies.

Rostelecom and the **Government of the Irkutsk Region** entered into an agreement to implement IT solutions to support the region's digital transformation.

Rostelecom and the **Government of the Altai Republic** signed an agreement to develop digital technologies and infrastructure in the region.

Rostelecom delivered a large-scale project to create a secure virtual private network for 27 airports of Novaport Holding.

Open Mobile Platform (OMP), a Rostelecom subsidiary, and **PSB Bank** struck an agreement to develop an off-site confirmed biometric data registration service for individuals.

In partnership with **Pay2Me**, **Rostelecom** piloted a payment terminal based on Aurora OS.

Rostelecom and **Moscow City University** signed an agreement to join forces to develop artificial intelligence.

Rostelecom and **SberTech** concluded an agreement to create a software development solution for Russian businesses.

Rostelecom and **ER-Telecom Holding** agreed on a partnership for the joint development of AI solutions for the ICT industry.

Rostelecom and **Gazprom ID Operator** struck an agreement to expand the use of domestic solutions in the fuel and energy sector.

Rostelecom Information Technologies and **MyOffice** signed a memorandum on the joint promotion of domestic hardware and software systems.

Rostelecom and **Aquarius** entered into a strategic agreement to expand cooperation in strengthening technological sovereignty and digital infrastructure.

Rostelecom and **Galaktika** signed a memorandum on cooperation in digital technologies.

Rostelecom and **Delta Computers** signed a memorandum on cooperation in high-performance computing and the use of graphics processors for artificial intelligence applications.

Rostelecom and **Diasoft** agreed to cooperate in digital transformation and the development of technology platforms.

Rostelecom and **Business Technologies** struck an agreement on the digitisation of corporate processes using domestic IT solutions.

Socially significant initiatives

Building a talent pipeline in the IT industry

- Rostelecom introduced a proprietary framework for cooperation with universities in training IT specialists.
- Rostelecom's IT School (LLC RTK IT) obtained state accreditation to cooperate with universities and train IT specialists under secondary and higher education programmes as well as additional courses and extracurricular activities in information technologies.
- Basis, Russia's largest software developer, and Bauman Moscow State Technical University opened a specialised centre for training IT specialists.
- Rostelecom's IT School, in cooperation with the Human Capital Development Autonomous Non-Profit Organisation, Sigma education group, and industry partners, held the Grow in IT! case championship, which brought together more than 730 students and graduates specialising in IT.
- Rostelecom and the Coordination Centre for TLD .RU/.РФ held the 14th All-Russian online Championship for School and University Students, Learn the Internet — Manage It!, which attracted 5.5 thousand students from 45 Russian regions.
- Rostelecom's IT School, together with the Lukomorye IT ecosystem, launched a no-code web development programme on the Akola platform for 12 Russian universities.

Social policy

- The third season of the Because We Are Family documentary project, featuring film revelations about family values, was released on the Wink.ru platform.
- In partnership with the Social Fund, the Company launched an educational module on searching for Great Patriotic War participants online.
- Nine tournaments of the Safe Internet board game were held, bringing together more than 700 school students.
- As part of the annual Become a Santa campaign, Company employees from 42 cities presented gifts to 1.7 thousand orphanage residents and children undergoing long-term treatment in oncology centres.
- More than 4.3 thousand people took part in the I Run and Help sports and charity project, with RUB 3 million donated to the Life Line Charity Foundation.
- The annual corporate volunteer forum was held, with 25 projects recognised as winners across five volunteering areas: care and support, sports, spiritual heritage, environmental protection, and education.
- As part of the Volunteer School project, 12 online webinars were delivered.



- We continued to advance the Digital Equality Programme:
  - 5.7 thousand senior citizens from 79 Russian regions took part in the 11th All-Russian Computer Literacy Contest for Retirees, Thank You, Internet! 2025, held with the support of Rostelecom and the Social Fund.
  - In cooperation with the Social Fund, a new AI-focused module of the ABC of the Internet programme was released. The coverage of the ABC of the Internet educational project reached 50 thousand people across the country.
  - An agreement was signed with the Union of Theatre Workers of Russia to hold the All-Russian educational campaign Theatre Olympiad on the Rostelecom Lyceum educational platform.
  - The Polden (Midday) volunteer project aimed at the socialisation of children from orphanages and foster homes was implemented. A total of 92 play-based sessions were conducted, involving 284 children from 13 residential care institutions
  - The Class Magazine project promoting a safe online environment for children and teenagers attracted 534 thousand registered users.
  - The UchimZnaem / WeTeachTheyLearn social and educational project engaged 40 thousand preschool and school children in Moscow and around 60 thousand children across 72 regional sites across Russia.
  - The GROWTH social project promoting remote learning and socialisation for current and former residents of orphanages and foster homes as well as children left without parental care covered 492 participants in 2025.

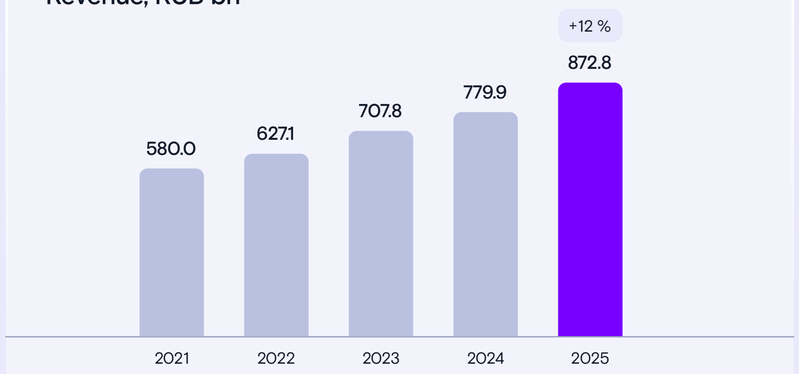
Environmental protection

- Rostelecom obtained a certificate confirming that its environmental management system complies with GOST R ISO 14001-2016, valid for 2025–2027.
- Under the partnership agreement with Gazprom gazomotornoye toplivo, more than 1.3 thousand Rostelecom vehicles were converted to methane.
- Together with the Dalur mining company, Rostelecom implemented the ATOM-RTK Ecosystem solution for autonomous environmental monitoring.
- The Company released approximately 60 thousand juvenile sterlet into the Votkinsk Reservoir in the Perm Territory.

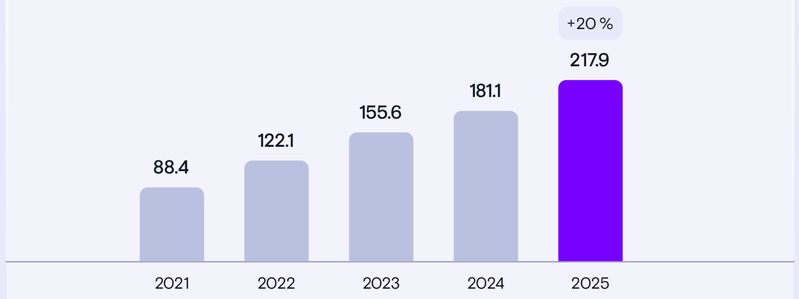
An event after the reporting period

In January 2026, Rostelecom completed the acquisition of the Smotryoshka video service to expand Wink content distribution.

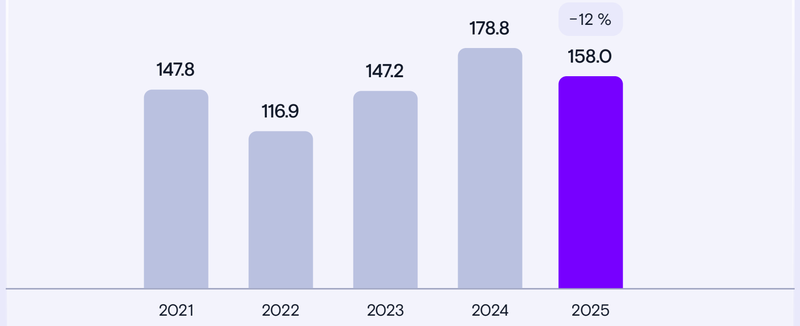
Revenue, RUB bn



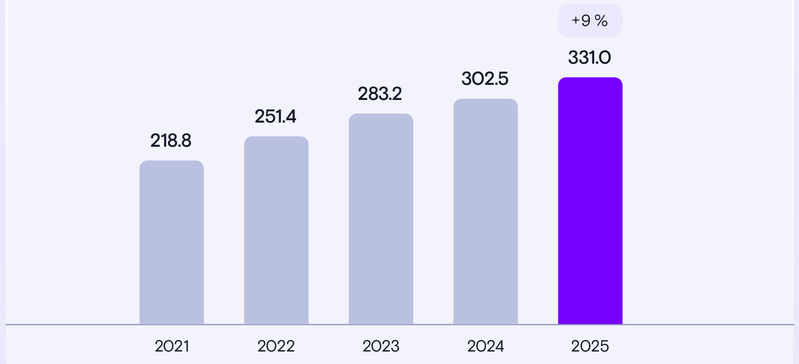
Digital revenue, RUB bn



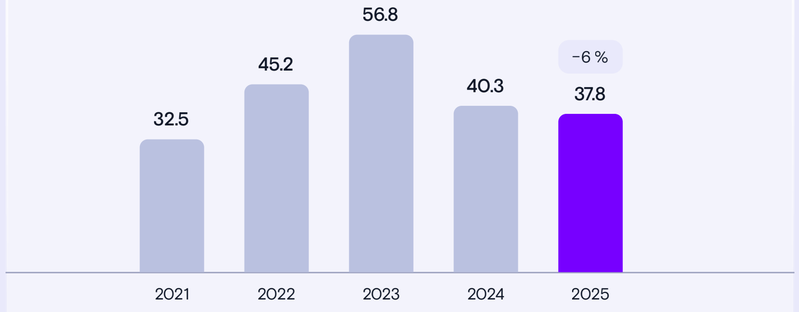
CAPEX, RUB bn



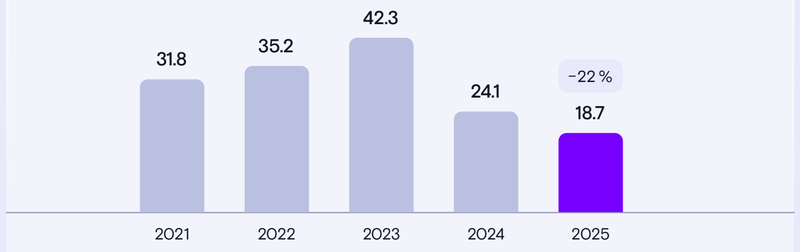
OIBDA, RUB bn



Free cash flow, RUB bn



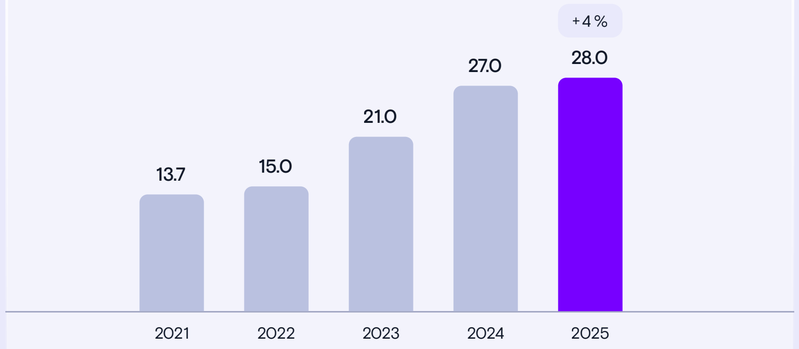
Net profit, RUB bn



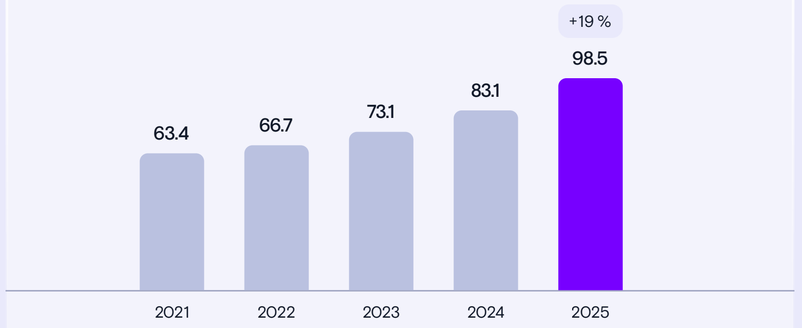
[1] Data are as per the methodology in place at the time results for respective periods were published.

Operational highlights

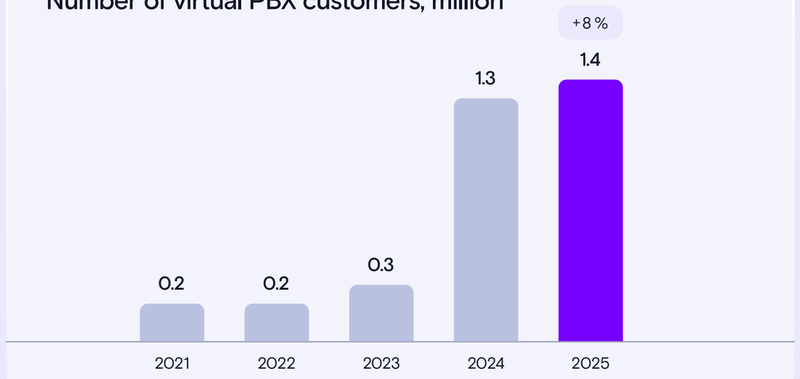
Data centre racks, thousand



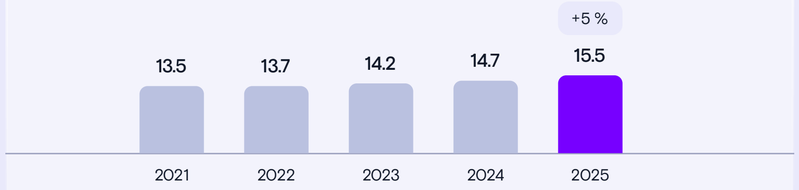
Backbone network capacity, Tbps



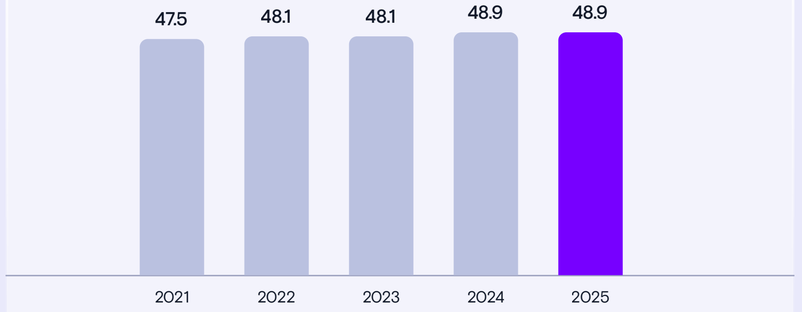
Number of virtual PBX customers, million



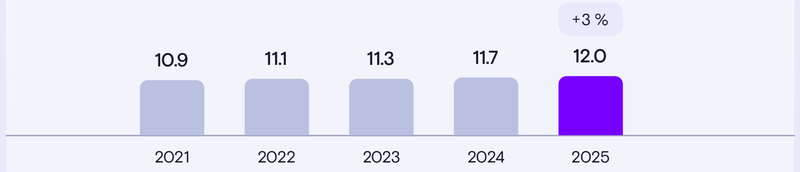
Broadband and VPN[1] subscribers, million



Mobile subscribers, million



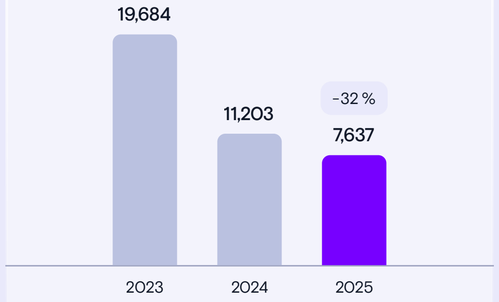
Pay TV subscribers, million



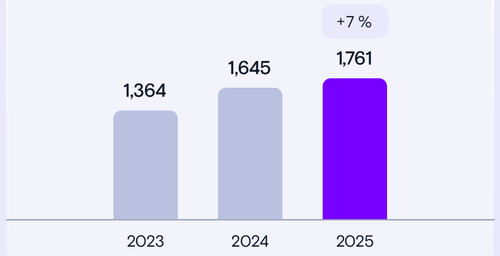
[1] Virtual Private Network – a technology that expands a dedicated network through a public network (the internet), enabling desktops to send and receive data via a shared or public network as if the desktop was directly connected to the private network, while taking advantage of the public network functionality, security policy, and management capabilities.

Sustainability highlights

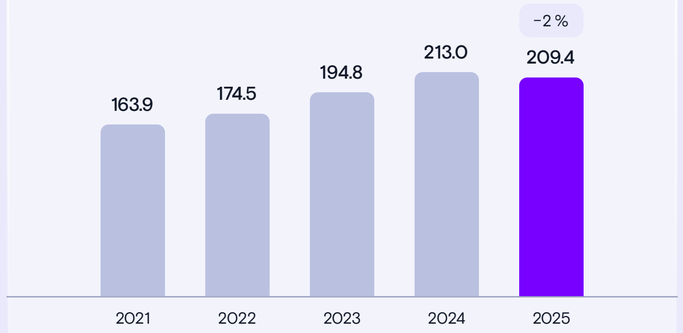
Income tax, RUB m



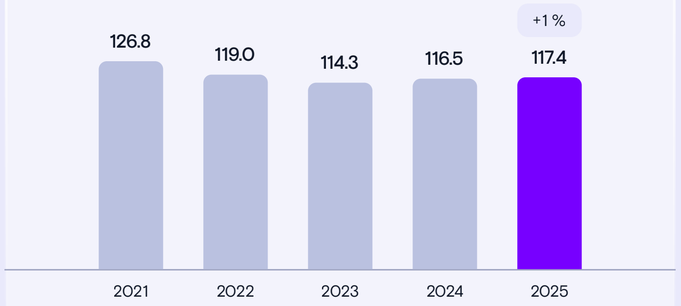
Member fees, charitable donations, payments to trade unions, RUB m



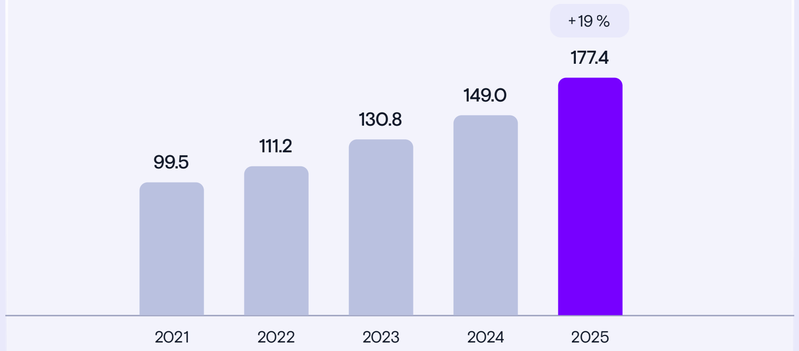
Environmental expenditure, RUB m



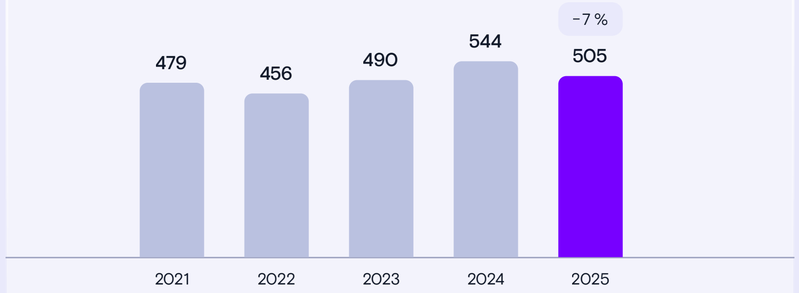
Average headcount, thousand people



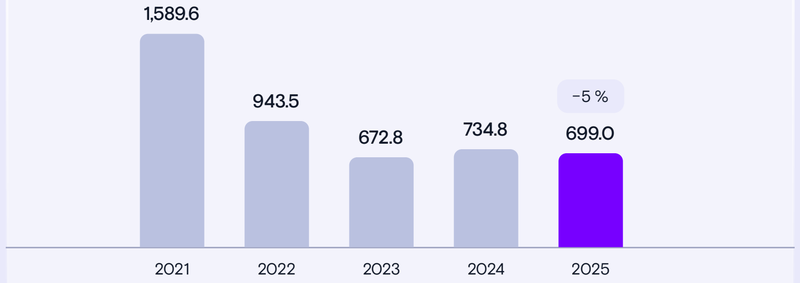
Salary expenses, RUB bn



Investment in training, RUB m



Health and safety expenses, RUB m[1]



[1] Expenses of PJSC Rostelecom excluding subsidiaries and affiliates.

Strategic report

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Dmitry Medvedev

chairman
of the Board of Directors
at PJSC Rostelecom

Dear Shareholders,

2025 was a truly landmark year for Rostelecom. The Company successfully completed its five-year strategic cycle, achieved all of its key objectives, and reinforced its status as a reliable digital partner to the state, business, and millions of citizens.

Today, Rostelecom makes a significant contribution to addressing the country’s most important digital priorities. The Company serves as a key technology partner in implementing the Data Economy and Digital Transformation of the State national project, and ensures the reliable operation of critical government information infrastructure.

During the reporting year, the Public Services Portal became even more robust: its performance was enhanced, cybersecurity was strengthened, advanced anti-fraud systems were introduced, and new socially significant services were launched.
The Company maintains its leadership in digital healthcare. Rostelecom continues to develop the Unified State Healthcare Information System, including by creating and rolling out new services in demand among patients and doctors.

I would particularly like to highlight Rostelecom's achievements in strengthening the country's technological sovereignty.

Through its in-house manufacturing capabilities, the Company is increasing production of a broad range of telecommunications equipment for both telecom operators and subscribers, consistently building the technological foundation for the industry's future development. Around two thousand Russian-made base stations produced by Rostelecom's subsidiary BULAT through partnership with LLC New Telecom Solutions are now successfully operating. In a first for Russia, a domestic mobile core has been deployed on the network of Rostelecom's subsidiary T2 in partnership with PROTEI R&D Centre. Today, it serves millions of subscribers.

Systematic work is also ongoing to replace foreign software. Basis, a Rostelecom Group company and Russia's largest developer of software for dynamic IT infrastructure management, is building the IT foundation of the domestic market by developing its own ecosystem of world-class, import-independent products.

At the same time, Rostelecom's digital transformation is focused on import substitution across all key sectors of the Russian economy. The country's largest companies are deploying Rostelecom's cybersecurity solutions, cloud services, and IT products. Rostelecom's acquisition of an equity stake in BaseALT, a developer of operating systems and software products, was a strategic step for the Company. This is critical to building a competitive national technology stack capable of effectively replacing foreign software.

In a challenging macroeconomic environment, Rostelecom once again demonstrated its financial strength. The Company maintained a resilient business, optimised its investment programme, and kept leverage at a comfortable level. Rostelecom also continues to honour its commitments to shareholders. In 2025, the Company adopted a new three-year dividend policy. In line with this policy, the Annual General Shareholders' Meeting approved a dividend for 2024.

A highlight of the reporting period was the Board of Directors' approval of the Company's new Development Strategy to 2030. The Strategy is aimed at driving dynamic growth in our digital business and increasing Rostelecom's shareholder value. Our focus is on strengthening Rostelecom's status as a national technology leader and delivering maximum impact for the state, the business community, and millions of citizens. We will continue to drive digital transformation across Russia's regions, bridge the digital divide, and expand technological support for state information systems.

Another important milestone was the successful IPO of Basis on the Moscow Exchange. Basis became the only IT company in the Russian market to go public in 2025.

To conclude, I would like to sincerely thank Rostelecom employees for their work and our partners, customers, and, of course, shareholders for their support of the Company. Together, we are laying a solid foundation for Rostelecom's steady development and for the country's continued digital transformation.

I am confident that this will remain the case going forward.

Dmitry Medvedev

chairman
of the Board of Directors at PJSC Rostelecom



Mikhail Oseevsky

president and Chairman
of the Management Board
of PJSC Rostelecom

Dear Shareholders, Colleagues, Partners, and Customers,

In 2025, Rostelecom made steady progress and reinforced its digital leadership, posting a great set of operating results for a particularly challenging year marked by external headwinds and demonstrating strong financial resilience: revenue increased by 12 % to RUB 873 billion, while OIBDA margin remained high at 38 %. Amid a tight monetary policy environment, this solid performance underscores the maturity of our business model, driven by our digital service offerings.

The year was also marked by high-profile product launches. For gamers (a community numbering tens of millions across the country), the Company launched the Rostelecom Games platform, combining a gaming marketplace with a collaboration platform for gaming industry partners. Within just three months, the platform attracted more than 500 thousand registered users and won a Runet Prize.

As a technology partner to the state, Rostelecom continues to play a pivotal role in the digital transformation of the country.

The Company enhanced the cybersecurity of the Public Services Portal and launched a range of important public-facing services aimed at combating fraud, including a self-ban on loans and microloans, a mobile number list check service, and an access restriction mechanism triggered by suspected fraudulent activity. In healthcare digitalisation, the Company further strengthened its position, becoming the sole operator responsible for the Unified State Healthcare Information System. New modules were introduced, including the Clinical Services Platform and the Medicinal Products Registry, alongside the launch of 25 new types of medical documents on the Public Services Portal.

We continue our efforts to bridge the digital divide. In 2025, the number of localities that gained access to voice services and high-speed mobile internet under the BDD 2.0 project approached 8 thousand. We are expanding infrastructure in remote and hard-to-reach areas of the country to ensure that all people living in Russia, regardless of location, have equal access to essential communications services. Notably, around 2 thousand base stations produced domestically by BULAT, our subsidiary, have already come online under the project. This success is not merely a quantitative achievement but a tangible contribution to strengthening the country's technological sovereignty.

Our Wink video service has firmly secured its position among the top three online video streaming platforms in Russia. In 2025, 16 original series premiered, while the Wink Music and Wink Books services were launched commercially. In addition, an AI-powered assistant, Entertainment Agent, was piloted, enabling users to discover content not only based on preferences but also on mood.

Our subsidiary T2 not only maintained its leadership in service quality but also accelerated the pace of network infrastructure deployment to record levels, commissioning over 8 thousand cell sites and 37 thousand base stations. T2 also launched the SAFEWALL security platform to protect subscribers from digital threats, as well as a Voice Assistant solution to filter out unwanted calls across all regions of operation. Another important milestone was the launch of the T2 AdTech brand, which consolidates the Company's advertising assets and supports the diversification of its traditional telecom business.

RTK-DC continues to lead the Russian commercial data centre market with a 32 % share and holds commanding positions in the cloud infrastructure services segment. Today, we operate 28 thousand rack spaces across our data centres nationwide and continue to expand capacity: in 2025, a new site, Medvedkovo-2, was commissioned, while the Borovaya-2 facility received a significant capacity upgrade. The Company also launched its Turbo Cloud flagship platform – a modern B2B cloud solution offering a wide range of services, which has already earned strong recognition from the professional community and won several prestigious industry awards.

The acquisition of an equity stake in BaseALT, a leading developer of system software, was a natural next step in strengthening our commercial IT cluster. Today, we bring to the market fully integrated, import-independent solutions, controlling the entire technology stack, from hardware and operating systems through to application services.

Our subsidiary Solar continues to consistently strengthen its leadership position in the Russian cybersecurity market. In 2025, the company launched its flagship solution, Solar SIEM, – a unified platform for managing information security incidents. Today, Solar protects close to 1.5 thousand of Russia's largest companies and public sector organisations, and the Company takes pride in the fact that its technologies safeguard their cybersecurity.

Last year marked an important milestone – 30 years since Rostelecom shares were first listed and started trading. Investors value our financial resilience, agility, and ability to find new growth. In line with this approach, in 2025, the Company adopted a new three-year dividend policy, providing shareholders with a transparent and predictable framework.

A highlight of the year was the successful initial public offering of Basis on the Moscow Exchange.

This stock launch, the only IPO in the Russian IT sector in 2025, clearly demonstrated that high-quality, high-growth assets remain in demand among investors even in a challenging market environment. We intend to continue bringing digital assets to the public market, thereby helping to fully unlock Rostelecom's fair value.

The Company places particular emphasis on sustainability, demonstrating a responsible approach and taking into account the interests of all stakeholders. Rostelecom holds leading positions in prestigious indices and rankings, reinforcing its status as a leader in sustainability and transparency within the Russian telecom sector. Rostelecom retains the highest rating in RSPP's Sustainability Vector Index and, for the fourth consecutive year, has been recognised as a Platinum Employer by Forbes. The driving force behind these achievements is our team of more than 120 thousand professionals – our people remain the foundation of our success. Investing in our people, enabling them to work with advanced technologies, and supporting their professional growth remain our absolute priorities.

We look to the future with confidence. In December, the Board of Directors approved PJSC Rostelecom's 2026–2030 Development Strategy. The Company is entering a new strategic cycle as a leader in digital transformation services for key sectors – from public services and healthcare to industry and finance.

I would like to thank our shareholders for their trust, our partners for their joint projects and productive collaboration, and our customers for choosing our products and services. And, of course, our special thanks go to our team – employees of Rostelecom and all Group companies. Their professionalism, engagement, and dedication drive the Company's success. Our achievements demonstrate that, together, we can overcome any external challenges while identifying new opportunities to develop and grow our business.

Mikhail Oseevsky

president and Chairman
of the Management Board of PJSC Rostelecom

The Russian telecom market dynamics is closely linked to urbanisation and population concentration trends. Increased migration to large cities and urban agglomerations, as reported by Rosstat, is creating pockets of heightened demand for digital services, building a favourable environment for operator growth.

Rostelecom maintains its leading market position with a presence across all key segments: mobile, broadband, pay TV, and fixed-line telephony. While the mobile and fixed-line telephony markets are highly consolidated among major players, the broadband and online video streaming segments remain more fragmented.

According to TMT Consulting, the Russian telecom market approached RUB 2.2 trillion in 2025, posting record annual growth of 7 %. The mobile segment remains the primary growth driver, accounting for 63 % of total industry revenue.

In the medium term (2025–2035), the market is expected to maintain moderate growth at a 4–5 % CAGR.[1] This momentum will be supported by rising consumption of data-driven services and tariff indexation across the mobile, broadband, and pay TV markets.

[1] Compound annual growth rate.

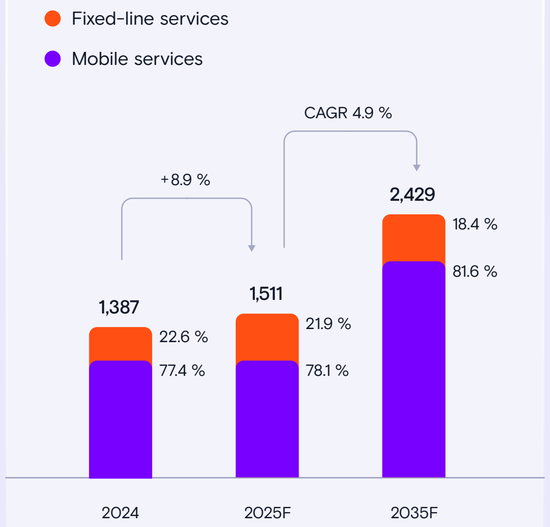
B2C market in 2025 / major players by revenue share[2]

	Mobile services	Fixed-line services			Online video streaming services / video services (VoD[3]/OTT)
		Broadband	Pay TV	Fixed-line telephony	
RUB bn	1,179.8	189.2	114.2	28.0	185.2[4]
Key players in each segment	MTS (32 %)	Rostelecom (41 %)	Rostelecom (40 %)	Rostelecom (67 %)	Kinopoisk (31 %)
	MegaFon (25 %)	ER-Telecom (11 %)	Tricolor (13 %)	MTS (26 %)	Okko (16 %)
	Rostelecom (22 %)	MTS (10 %)	ER-Telecom (11 %)	Others (8 %)	ivi (15 %)
	VimpelCom (17 %)	VimpelCom (5 %)	MTS (10 %)		Rostelecom (14 %)
			VimpelCom (3 %)		
	Others (4 %)	Others (33 %)	Others (23 %)		Others (24 %)

[2] Source: TMT Consulting.
[3] Video on demand.
[4] Excluding overlaps between the operator and non-operator markets.

The B2C segment accounts for approximately 70 % of total telecom industry revenues, primarily driven by mobile, internet access, and pay TV services. In 2025, the B2C telecom market posted a record growth rate of 8.9 %, marking the highest level in more than a decade. The primary growth driver was the strong performance of the mobile segment, which contributes 78 % of B2C revenues.

B2C market forecast,[5] RUB bn



[5] Source: TMT Consulting.

Mobile market

The B2C mobile market delivered strong revenue growth in 2025, rising by 9.9 % to RUB 1,180 billion. The key driver was a 7 % increase in ARPU.[1] Revenue growth was driven by an increase in ARPU, fuelled by higher consumption of core services, an expanded product offering, and favourable market conditions during the year.

Higher consumption of core services, mobile data and voice calls, was a key contributor. Voice traffic, which had previously been declining, grew by 10–20 % amid blocking of popular messaging platforms. An additional growth driver was bundled offerings combining mobile, home internet, TV, and video services, as well as paid add-on options.

While voice traffic is expected to continue growing in 2026, it may decline over the longer term as some calls migrate to accessible messaging platforms and phone scam measures take effect. Additional uncertainties include increased competition and technological constraints on network infrastructure expansion due to the inability to expand the spectrum portfolio and deploy new technologies. The roaming market is recovering at a moderate pace; however, its contribution to total revenue remains marginal (around 1 %), as the high cost of roaming encourages subscribers to switch to Wi-Fi and local SIM cards.

1,180 RUB bn

the B2C mobile market delivered strong revenue growth in 2025

Tailwinds:

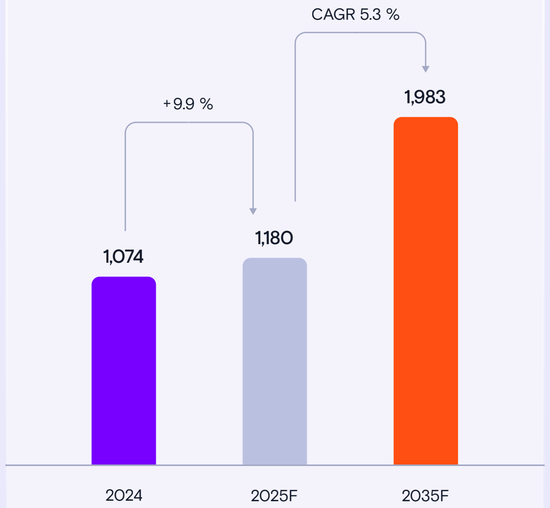
- ARPU increases fuelled by growing consumption of services and wider product offerings;
- growth in voice traffic due to changes in market conditions;
- further development of bundled and converged offerings combining mobile, home internet, TV, video, and digital services;
- development of the MVNO[2] segment;
- paid add-on options.

Headwinds:

- potential deceleration in voice traffic as users return to messaging platforms and as phone scam measures take effect;
- slowdown in mobile data consumption amid possible temporary access restrictions;
- strong price competition, constraining ARPU growth.



Mobile market forecast,[3] RUB bn



[3] Source: TMT Consulting.

[1] Average revenue per user.
[2] Mobile virtual network operator – an operator that provides mobile services under its own brand leasing networks from existing wireless providers.

Fixed-line market

The size of the fixed-line market (broadband, pay TV, and fixed-line telephony) expanded to RUB 331.4 billion, up 5.7 % year-on-year. Through 2035, the market is projected to continue growing at a moderate pace, with a CAGR of 3.0 %, reaching RUB 445.6 billion. Overall growth is driven by broadband, while the pay TV segment continues to shed subscribers and the fixed-line telephony segment is in a sustained structural decline.

331.4 RUB bn

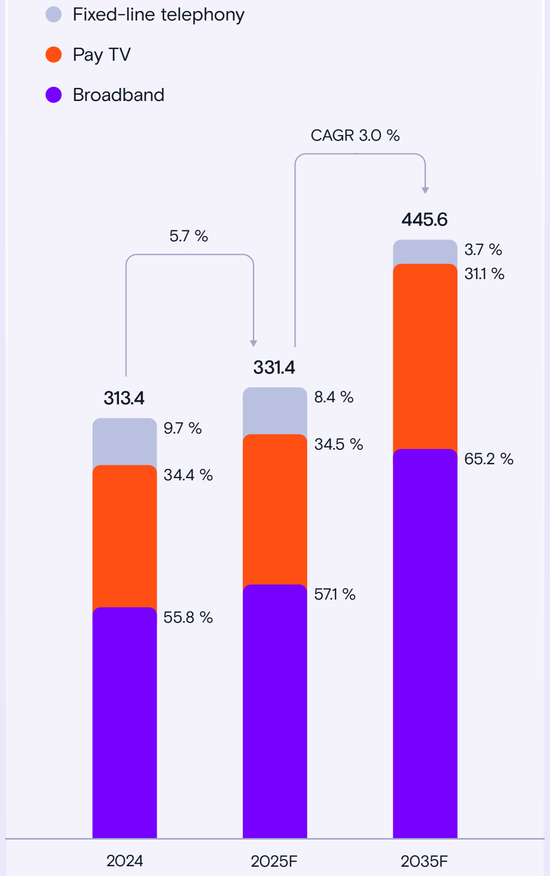
the size of the fixed-line market

+5.7 %

year-on-year



Fixed-line market forecast,[1] RUB bn



[1] Source: TMT Consulting

Broadband market

The year's key development was a record 4.0 % increase in the broadband base. This growth was driven primarily by the B2C segment, which accounts for more than 95 % of the total subscriber base. The segment market size reached RUB 189.2 billion, up 8.2 % year-on-year, largely due to restrictions on mobile internet access.

ARPU increased by 4.9 %, driven by annual tariff indexation by most operators. Against a backdrop of high inflation and rising equipment costs, indexation remains a key driver of revenue growth.

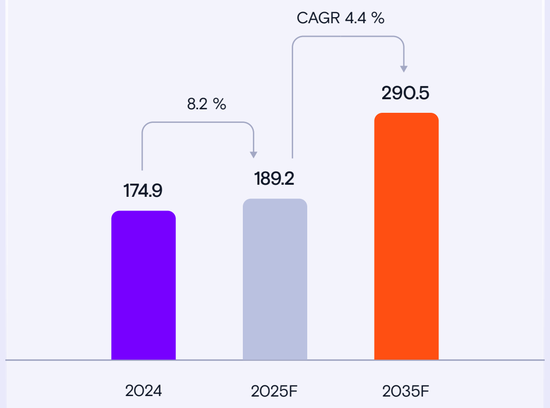
Tailwinds:

- expansion of the subscriber base (an increase of more than 1.4 million users) and the connection of previously unserved areas;
- growth in mobile data consumption and subscribers migrating to high-speed, fibre technologies;
- annual tariff indexation;
- strong growth in converged plans combining mobile and fixed-line services;
- implementation of government initiatives, including the Internet Access Infrastructure federal project within the Data Economy national project, aimed at expanding broadband coverage to 97 % of households by 2030.

Headwinds:

- if restrictions are lifted, some users may resume switching from fixed home internet to mobile connectivity;
- the imposition of sanctions and rising costs of equipment and contractor services;
- demographic constraints associated with a shrinking population and weaker purchasing power.

Broadband market forecast,[1] RUB bn



[1] Source: TMT Consulting.

Pay TV market

In 2025, the B2C pay TV market reversed a two-year decline and returned to growth. Market size increased by 5.7 % to RUB 114.2 billion, while the subscriber base rose slightly, by 0.6 %. The key growth driver was a record increase in fixed broadband connections amid restrictions on mobile internet access, which spurred demand for internet and TV bundle offers. Service penetration reached 71 %.

Revenue growth was driven not only by a larger user base but also by broad-based tariff indexation by operators during the year, which resulted in a 5.2 % increase in ARPU. Technology-wise, the market is showing mixed trends: the IPTV segment, directly linked to broadband penetration, recorded 4.8 % growth in subscriber base, while satellite and cable TV see a gradual decline in subscribers.

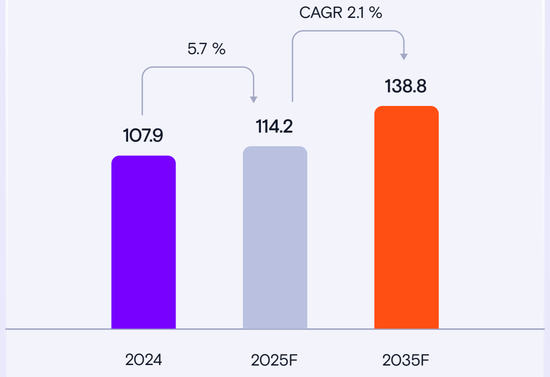
Tailwinds:

- record growth in fixed broadband connections amid restrictions on mobile internet access, which spurred demand for internet and TV bundle offers;
- periodic tariff plan indexation;
- the relatively low cost of the service within bundles, together with its inclusion in broader ecosystem offerings, helps reduce customer churn.

Headwinds:

- growing competition from OTT video services and free TV;
- the spread of FMC[2] bundles and multiservice subscriptions, where TV service is part of a bigger bundle, dragging on TV-specific ARPU.

Pay TV market forecast,[1] RUB bn



[2] Fixed mobile convergence – a technological solution that combines fixed and mobile services without the need for a physical office PBX to create a single network of office and mobile phones with a common short numbering plan.

Fixed-line telephony market

The B2C fixed-line telephony market continued its structural decline in 2025. Market shrank by 8.4 % to RUB 28 billion, while the subscriber base declined by 10.1 % to 8.8 million. This trend reflects the long-term substitution of fixed-line telephony by alternative means of communication.

The revenue decline in the B2C segment was steeper than in the B2B segment, reducing B2C's share of total market revenue to 38.6 %. The main mitigating factor preventing a sharper fall in revenue remains the annual tariff indexation by operators. However, this mechanism does not offset the rapid erosion of the subscriber base, particularly among retail customers.

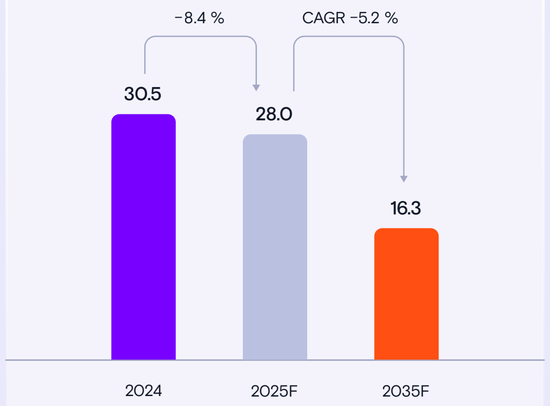
Tailwinds:

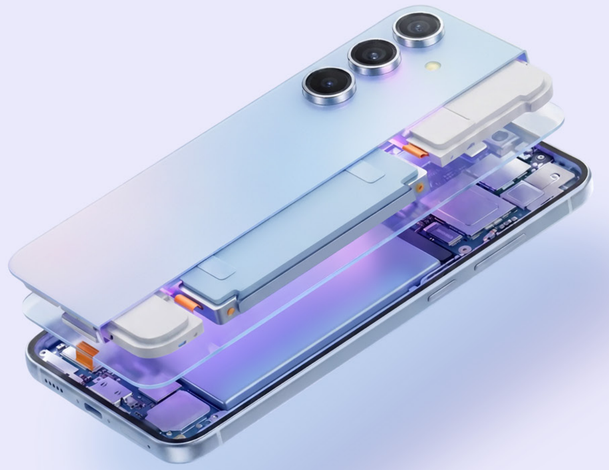
- tariff indexation, helping to slow the market's revenue decline.

Headwinds:

- mass migration to free messaging apps, social media, online chats, and audio and video conferencing platforms for personal and business communication.

Fixed-line telephony market forecast,[1] RUB bn





Video services (VoD/OTT)

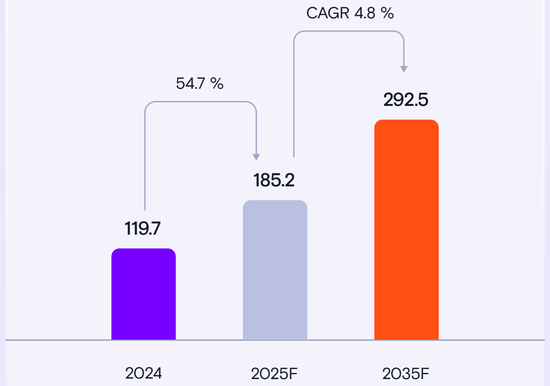
The video services market retained its position as the fastest-growing segment of the B2C telecom market. By the end of 2025, the size of this market had reached approximately RUB 185.2 billion, surging by around 55 % and exceeding traditional pay TV revenue for the second time. Ecosystem-based services and operator platforms remain the key players in this market.

Growth was driven by a significant expansion in the customer base: the number of households with at least one paid subscription increased by 21 %, reaching 36 % of all households. At the same time, the average number of subscriptions per household rose from 2.6 to 3.7, confirming the trend towards multiple subscriptions. Additional growth drivers included higher subscription prices, increased demand for premium options, and stronger interest in children's content.

Tailwinds:

- integration into ecosystems and multi-subscription platforms, supporting a steady inflow of users and reducing churn;
- investments in original and licensed content, with libraries expanded through partnerships with Asian, Turkish, and Latin American producers;
- growing user interest in Russian films and TV series content;
- a rising share of Smart TV sales, making OTT services easier to access;
- higher subscription prices and rising average spend, driven by stronger demand for add-on options.

Video services market forecast,[1] RUB bn



Headwinds:

- competition for consumer spending within ecosystems and multi-subscription platforms;
- limited access to global content and rising demand for pirated content;
- a possible slowdown in growth as underlying demand becomes saturated and demand for multiple subscriptions is met;
- the possible emergence of FAST[2] services in Russia, offering free ad-supported TV and creating additional competition in the value segment.

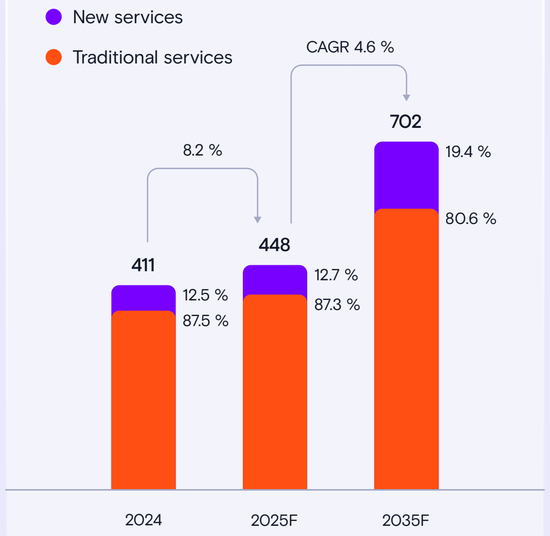
[1] Source: TMT Consulting.
[2] Free advertising-supported streaming television – a model of free online TV streaming where viewers access content without a subscription, while providers generate revenue from advertising.

Telecom services for business and government customers (B2B/B2G)

The B2B/B2G telecom market expanded at a moderate pace in 2025, growing by around 8.9 %.

Its performance was shaped by a complex combination of factors, including the continued digital transformation of the economy, the implementation of government programmes, and structural shifts in demand for traditional telecom services.

Russian B2B/B2G market forecast,[1] RUB bn



B2B/B2G telecom and adjacent markets in 2025 and major players by revenue share[1]

	Traditional services					New services			
	Mobile services	Broadband	Fixed-line telephony	VPN	Lease of channels	New telephony	8 800	Wi-Fi	Cloud video surveillance and video analytics
RUB bn	208.4	74.5	44.5	54.1	9.6	34.4	8.5	4.6	9.2
Key players in each segment	MTS (30 %)	Rostelecom (49 %)	Rostelecom (50 %)	Rostelecom (70 %)	Rostelecom (52 %)	Rostelecom (41 %)	Rostelecom (35 %)	Rostelecom (39 %)	Rostelecom (52 %)
	MegaFon (28 %)	MTS (10 %)	MTS (12 %)	VimpelCom (7 %)	TransTeleCom (26 %)	MTS (21 %)	MTS (28 %)	ER-Telecom (21 %)	Others (48 %)
	VimpelCom (25 %)	VimpelCom (10 %)	VimpelCom (10 %)	MegaFon (5 %)	MTS (7 %)	UISCom (8 %)	VimpelCom (16 %)	VimpelCom (11 %)	
	Rostelecom (16 %)	ER-Telecom (9 %)	Others (29 %)	ER-Telecom (4 %)	MegaFon (6 %)	VimpelCom (8 %)	MegaFon (16 %)	MTS (7 %)	
	Others (1 %)	Others (22 %)		MTS (4 %)	VimpelCom (4 %)	MegaFon (7 %)	Others (6 %)	Others (22 %)	
				Others (9 %)	Others (5 %)	Others (16 %)			

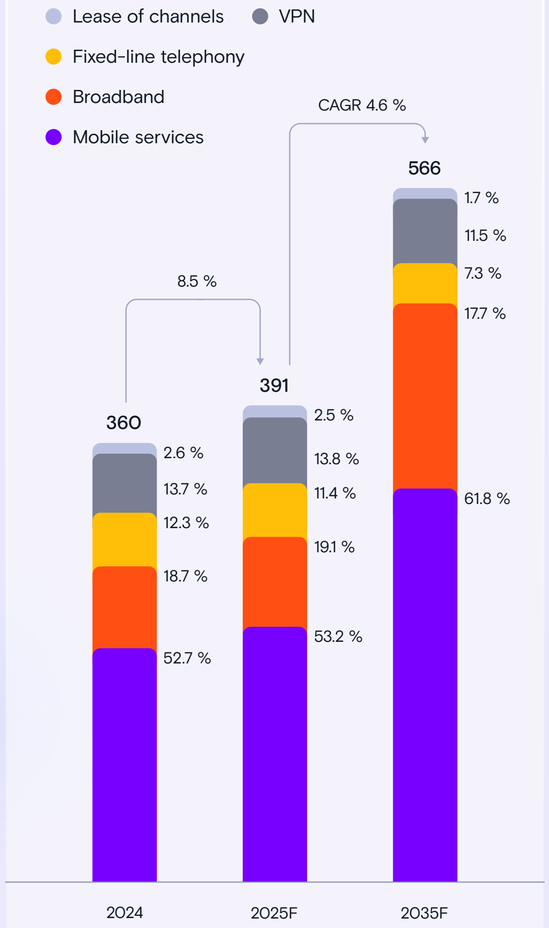
[1] Source: TMT Consulting.

Forecast for traditional services markets

In 2025, the market for traditional telecom B2B and B2G services continued to grow, expanding by 8.5 % to RUB 391 billion. This growth was driven by steady demand for mobile and fixed broadband services, which offset the structural decline in fixed-line telephony. In the medium term, the market is expected to maintain moderate growth, reaching RUB 566 billion.



Forecast for traditional services markets,[1] RUB bn

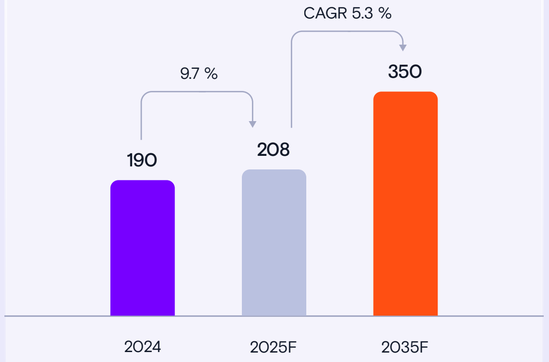


Mobile market

In 2025, the B2B/B2G mobile segment continued to grow, benefiting from the same tailwinds as the rest of the market, namely wider product offerings and rising consumption across services. The key growth areas were the A2P[2] messaging and M2M[3] solutions segments.

A2P increases were driven by the current market conditions and the development of the AdTech segment. Although the M2M market still makes only a limited contribution to total revenue (about 1 %), it is demonstrating above-market growth and retains considerable long-term potential as part of the wider business process digitisation agenda. The B2G segment also maintained strong growth momentum in 2025, supported by the implementation of government programmes and the digitisation of public services.

Mobile market forecast,[1] RUB bn



Tailwinds:

- ARPU increases fuelled by growing consumption of services and wider product offerings;
- growth in voice and A2P traffic due to changing market conditions;
- growth in M2M solutions, primarily in the utilities, transport, and logistics sectors;
- continued digitisation of the public sector and implementation of national projects.

Headwinds:

- potential shift of a portion of corporate voice traffic to accessible messaging platforms and IP telephony;
- exposure to regulatory changes;
- increased competition in the market and lower economic activity among businesses.

[1] Source: TMT Consulting.
[2] Application-to-Person – automated text messages sent from a software application or service to an end user.
[3] Machine-to-Machine – a technology that enables data exchange between devices without human intervention.

Broadband market

In 2025, the fixed broadband market in the B2B/B2G segment demonstrated solid growth. The segment reached RUB 74.5 billion, up 9.8 %. The subscriber base grew 5.0 % to 1.83 million connections.

In addition to the steady growth in the number of SME customers and connections driven by government projects, restrictions on mobile internet access also made a significant contribution. This prompted some companies to migrate from mobile solutions to fixed access in order to ensure more reliable connectivity.

Segment monetisation continued to grow: ARPU was up 6 % to RUB 3,469, driven primarily by tariff indexation by federal and local operators, as well as by subscriber migration to higher-speed, higher-price plans. Technological transformation has also accelerated, with 93 % of corporate subscribers already using fibre-based access technologies.

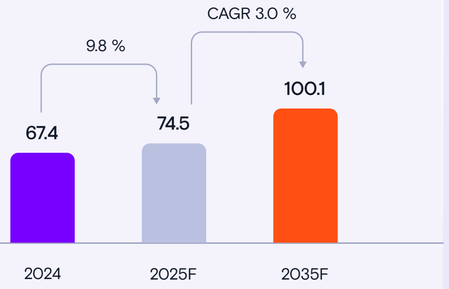
Tailwinds:

- price increases by most operators in 2025, as well as the residual effect of the 2024 tariff indexation;
- implementation of projects under the Data Economy programme and wider digitalisation of economic sectors;
- growth in data consumption and migration to high-speed and fibre-based technologies.

Headwinds:

- rising equipment prices, higher infrastructure maintenance costs, and logistics constraints, hampering network development;
- competition from 3G/4G/WiMAX technologies and cloud servers;
- tighter monetary policy, lower business activity, and changes in tax legislation.

Broadband market forecast,[1] RUB bn



Fixed-line telephony market

In 2025, the fixed-line telephony market in the B2B/B2G segment continued its structural transformation, demonstrating more resilient performance than the consumer segment. Revenue from business and government customers increased by 0.1 %.

This resilience was driven by a combination of factors. First, a landline number remains a necessary infrastructural and legal attribute for most companies and institutions. Second, a 1.5 % increase in the segment's ARPU, driven by tariff increases, has partially offset the decline in the subscriber base.

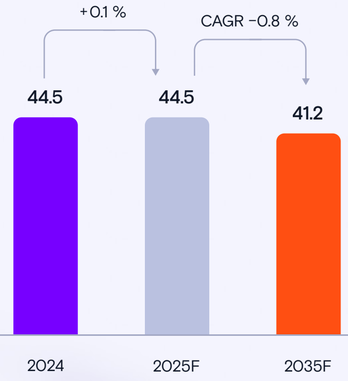
Tailwinds:

- regular tariff indexation;
- the importance of a landline number as an official communication channel;
- stable traffic volumes in intra-zone and domestic long-distance telephony.

Headwinds:

- a reduction in the number of physical fixed-line telephony connections as part of cost optimisation and the shift to converged solutions (FMC), multi-line numbers, and virtual PBXs;
- increased use of corporate messaging platforms, video conferencing, social media, and mobile services.

Fixed-line telephony market forecast,[1] RUB bn



[1] Source: TMT Consulting.

VPN market

The VPN market continued to grow in 2025, with the segment reaching RUB 54.1 billion, up 9.8 %. The key drivers included the implementation of government infrastructure projects and growing business demand for secure data transmission channels amid the digital transformation of industries.

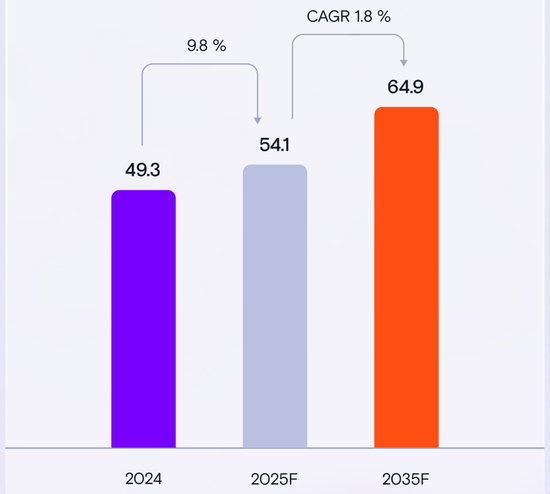
Tailwinds:

- tariff plan indexation by national and local telecom operators;
- growth in capacity utilisation driven by the digital transformation of all sectors;
- ongoing connection of new sites and expansion of existing infrastructures within the Data Economy national project.

Headwinds:

- rising installation and maintenance costs for broadband infrastructure and VPN solutions;
- competition from 3G/4G and cloud services;
- concerns over data security and potential cyberattacks.

VPN market forecast, RUB bn



Lease channel market

In 2025, the lease channel market posted moderate growth of 4.6 %, bolstered primarily by tariff increases and by demand for the service as a backup solution to ensure infrastructure resilience for large enterprises and government customers. In the longer term, the segment is expected to stagnate amid active customer migration to more advanced data services.

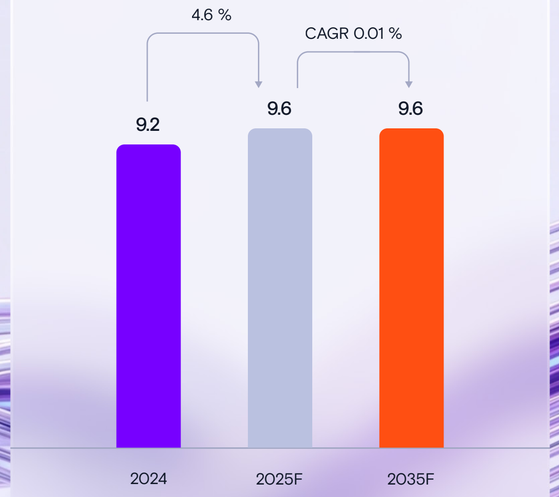
Tailwinds:

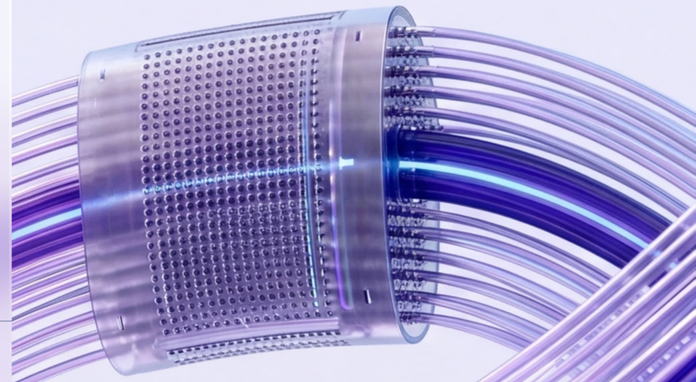
- tariff plan indexation by national and local operators;
- use of lease channel services as backup solutions when building infrastructure for large enterprises and government customers.

Headwinds:

- active user migration to related data services.

Lease channel market forecast,[1] RUB bn





[1] Source: TMT Consulting.

New services market forecast

The overall market for new telecom B2B services grew by 11 % in 2025, reaching RUB 56.7 billion. Key growth areas included AI-based solutions, import substitution in corporate telephony, and increased demand for public Wi-Fi driven by restrictions on mobile internet access. By 2035, the market is expected to expand to RUB 135.8 billion, with a CAGR of 9.1 %.

56.7 RUB bn

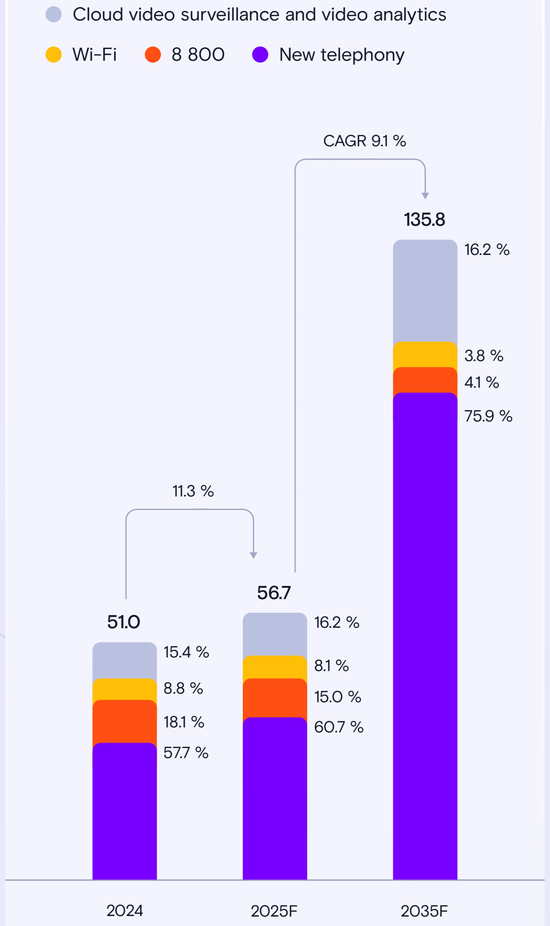
the overall market for new telecom B2B services in 2025

+11 %

year-on-year



New markets forecast,[1] RUB bn



[1] Source: TMT Consulting.

New telephony (virtual PBX) market

The market for new telephony solutions (virtual PBX) remains one of the fastest-growing segments, expanding by 17.1 % to RUB 34.4 billion in 2025 and expected to reach RUB 103.1 billion by 2035. This growth is driven by the active transition of businesses to domestic platforms and the integration of telephony into integrated communications and customer service solutions.

New telephony market (virtual PBX) forecast,[1] RUB bn



Tailwinds:

- import substitution in corporate telephony through the transition to domestic virtual PBX services;
- growing corporate interest in omnichannel customer engagement and the integration of virtual PBX with CRM and other business systems;
- development of AI-based speech technologies and speech analytics;
- robotic process automation of communications processes and further development of analytics tools;
- expansion of the service footprint and development of the unified communications market.

Headwinds:

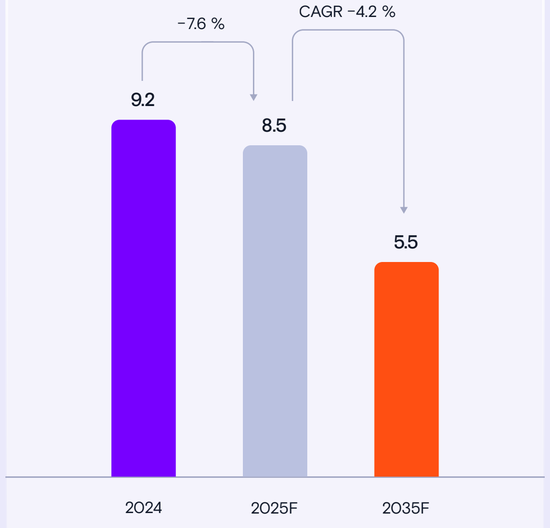
- measures to combat fraudulent voice traffic (mandatory tagging of calls from legal entities and sole proprietors, and the requirement to obtain subscriber consent for bulk calls);
- a challenging economic environment affecting the pace of new subscriber connections.

[1] Source: TMT Consulting.

8 800 number market

In 2025, the 8 800 number market shrank by 7.6 % to RUB 8.5 billion. This contraction was driven both by external economic factors, which led companies to optimise their marketing budgets, and by growth in alternative digital customer service channels. In the longer term, the structural decline is expected to continue, with the market falling to RUB 5.5 billion by 2035.

8 800 service market forecast,[1] RUB bn



Tailwinds:

- growing demand for 8 800 numbers from alternative operators;
- enhancements to call recording functionality, speech analytics, and integration capabilities, as well as user interface (UI) optimisation;
- increased demand for add-on functionality for the service.

Headwinds:

- economic factors leading companies to optimise and reduce their marketing budgets;
- growth in alternative customer communication channels, such as messaging apps, chatbots, and self-service systems;
- shortage of numbering capacity in the 800 code.



Wi-Fi market

In 2025, the public and corporate Wi-Fi market grew by 4.7 % to RUB 4.6 billion. Sporadic restrictions on mobile data were the key growth driver, fuelling demand for Wi-Fi as a reliable access channel in public places.

Tailwinds:

- periodic mobile internet shutdowns for public safety purposes;
- digitalisation of urban infrastructure and public transport;
- increasing service penetration in the social sector;
- operators' expansion in the cloud segment of the market.

Headwinds:

- the impact of international sanctions, a narrower range of available vendor equipment, and lengthy procurement and delivery lead times;
- economic factors leading to budget cuts and the suspension of corporate IT projects.

Wi-Fi market forecast,[1] RUB bn



[1] Source: TMT Consulting.



Cloud video surveillance and analytics market

The cloud video surveillance and video analytics market is demonstrating strong growth. The market expanded by 17 % to RUB 9.2 billion in 2025. This growth is being driven both by rising security requirements and by the active adoption of AI technologies, which are transforming video surveillance from a passive monitoring tool into a predictive analytics system. The market is expected to surge to RUB 22 billion by 2035, posting a CAGR of 9.1 %.

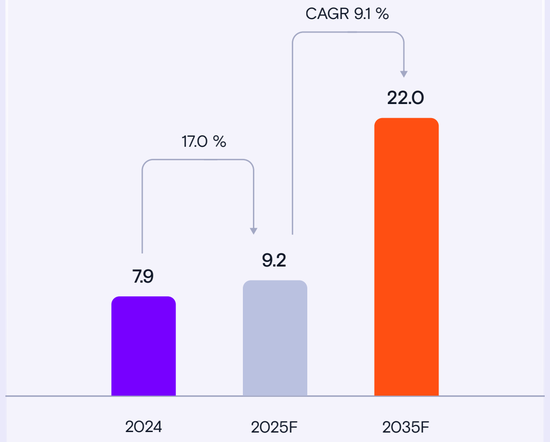
Tailwinds:

- the growing need to bolster security, including in response to tighter requirements for CII facilities;
- development of IoT[2] and image processing technologies;
- development of AI as a tool for industry-specific video analytics, creating additional revenue pools;
- active role of the government in developing the market;
- rapid expansion of pickup point networks requiring security and analytics systems.

Headwinds:

- high cost of deploying and maintaining complex systems;
- regulatory restrictions and requirements related to the processing and storage of personal data;
- competition from local video surveillance solutions.

Cloud video surveillance and analytics market forecast,[1] RUB bn



[2] Internet of Things – the transmission of data from a wide range of connected objects, equipment, and machines.



B2O market

In 2025, the Russian market for traditional B2O services posted moderate growth of 4.4 %. The market expanded across all major inter-operator service categories. Rostelecom remains the market leader in traditional B2O services, accounting for close to 60 % of the market. Other players with a continued significant market presence include TransTeleCom, MegaFon, VimpelCom, and MTS.

Growth in data revenues was driven by an increase in the volume of data consumed by end users. In the international segment, growth continues to be driven by steady demand from Chinese operators for Europe–Asia traffic transit services via Russia, alongside rising data consumption in FSU countries.

The increase in revenues from voice interconnection and termination services in 2025 was driven by the blocking of popular messaging platforms and mobile internet access. Looking ahead to 2026–2030, the growth trend in voice traffic is not expected to persist.

The traditional B2O services market is projected to post moderate growth of 1 % by 2030. Positive momentum in IP transit services is expected to continue, supported by steady demand for data-driven services. Revenue in VPN and lease of channels will likely stagnate as operators migrate to their own data infrastructure, including infrastructure built on more advanced technologies. Growth in revenue from infrastructure services and market share gains can be achieved by boosting revenue from O2O initiatives and launching new services. The market for voice interconnection and termination services is projected to decline over the period from 2026 to 2030.

B2O market forecast, broken down by service,[1] RUB bn

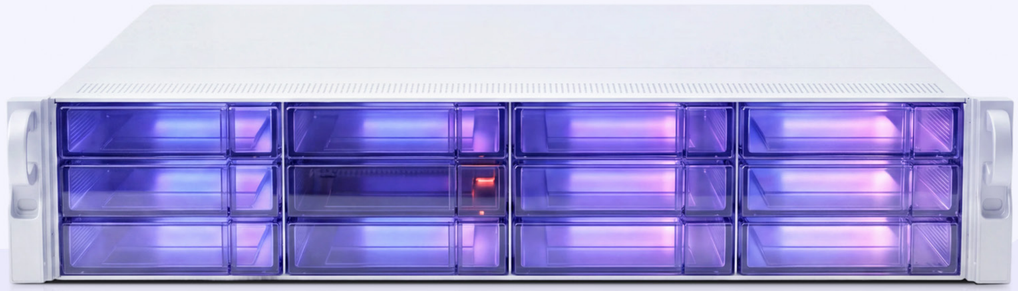


~60 %

of the traditional B2O services market is controlled by Rostelecom

4.4 %

in 2025, the Russian market for traditional B2O services posted moderate growth



[1] Sources: TMT Consulting, J'son & Partners Consulting, and iKS-Consulting data, Rostelecom's estimates.

Data centre and cloud solutions market 1 / 6

The Russian commercial data centre and cloud solutions markets showed a mixed bag of trends in 2025. After a period of synchronised growth, the data centre market entered a correction phase: new capacity additions slowed due to a shortage of long-term financing and logistical constraints, while the cloud market continued to expand rapidly, fuelled by the import substitution drive, digitalisation needs, and demand for new technologies.

Data centres

According to iKS-Consulting, following two years of rapid expansion (2023–2024), when annual growth exceeded 10 thousand racks, the market entered a correction phase in 2025: capacity increased by only 4.6 thousand racks, reaching 85.8 thousand, while major new facility launches have mostly been postponed to 2026–2027.

The key factor behind the slowdown is the shortage of long-term financing. Following a sharp increase in the Bank of Russia's key rate to 21 %, borrowing costs for data centre construction, which typically involves a payback period of up to 10 years, became prohibitively high. Starting from summer 2025, the rate moved gradually downwards, hitting 15.5 %,[1] still an elevated level. According to the Bank of Russia's medium-term forecast,[2] the key rate in 2026 is expected to average 13–15 %.

The key rate headwind constrains operators' ability to launch new projects, as they are forced to rely on internal funding sources amid the current sanctions environment.

At the same time, logistical and cost-related challenges associated with equipment sourcing remain in place. Although the key challenges have been addressed through parallel imports, a switch to new vendors, and partial import substitution, intensifying sanctions pressure continues to increase delivery lead times and costs. Demand for capacity, however, remains consistently high, particularly from large customers.

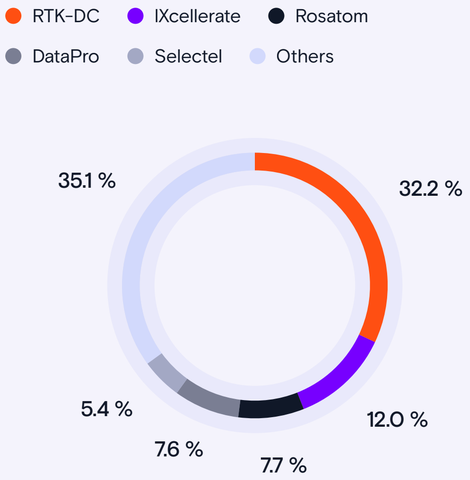
The market also remains highly concentrated, with the combined share of the leading players rising steadily since 2020. According to iKS-Consulting estimates, the combined share of the largest players will reach 64.3 % by the end of 2025. Rostelecom, meanwhile, continues to hold the leading position, with a 32.2 % market share.

The commercial data centre market in Russia comprises three key segments:

1. Traditional data centre services – colocation[4] and dedicated servers.
2. Cloud services (IaaS/PaaS) – provision of virtual infrastructure.
3. Telecom services – providing connectivity between data centres, the internet, and customers' corporate networks, including the provision of communication channels and connections to traffic exchange points.



Market shares of top data centre providers by installed rack capacity at end-2025 (estimate),[3] %



32.2 %

of installed rack capacity was held by Rostelecom as at the end of 2025

[1] As at 7 March 2026.
[2] Source: https://cbr.ru/content/document/file/184590/forecast_251024_e.pdf.
[3] Source: iKS-Consulting.
[4] Colo (colocation) – a service for placing customer equipment in a data centre and connecting it to high-speed data transmission channels.

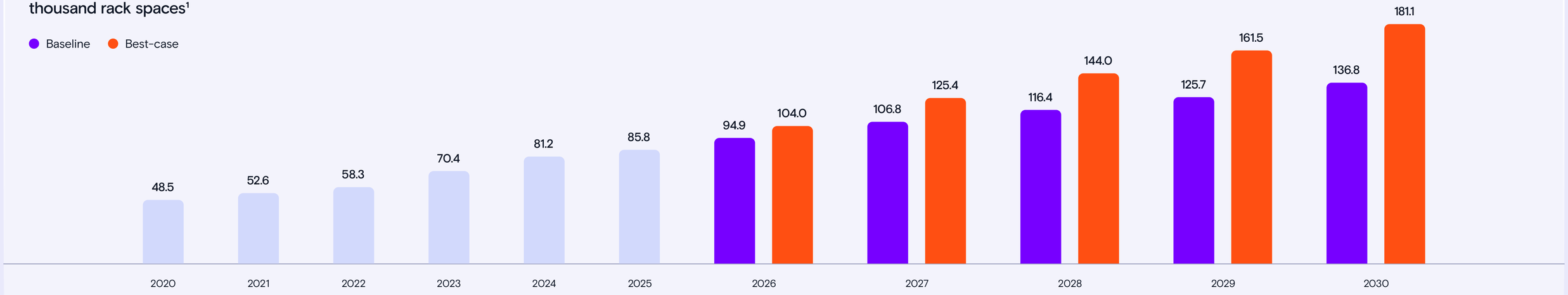
Key trends shaping the data centre market

1. Growing data volumes, digitalisation of business and everyday life.
2. Introduction of state regulation: in July 2025, amendments to Federal Law No. 126-FZ, On Communications, dated 7 July 2003, were adopted, introducing a legal definition of data centres and providing for the creation of a voluntary data centre register administered by Russia's Ministry of Digital Development, Communications, and Mass Media. The register is intended to increase market transparency, support infrastructure planning, and inform government support measures.
3. A shortage of electrical capacity in established data centre hubs, coupled with continued strong demand from large customers in these regions, primarily the Moscow region and Saint Petersburg. This imbalance may encourage greater geographic diversification of the market.
4. The CII law, which establishes cybersecurity requirements for data centres.
5. A trend towards higher IT capacity per rack in data centres.
6. A shortage of skilled personnel, leading to increased competition for talent.

Analysts at iKS-Consulting identify the following market development scenarios for 2024–2029

1. Baseline (CAGR 9.8 %) – persistence of current challenges, including delayed rack capacity additions, construction delays due to logistics constraints, the exit of a number of foreign vendors, and adaptation of projects to available equipment with elements of import substitution. At the same time, the market will benefit from steady demand for cloud services, partial implementation of government support measures, and tightening requirements for the use of domestic physical data centre infrastructure. Growth will be driven by the delivery of existing projects and moderate pace of new capacity additions.
2. Best-case (CAGR 16.1 %) – possible if economic sanctions are lifted and the economy emerges from stagnation, with full implementation of state support measures, including: removal of regulatory uncertainty around data centre activities, adoption of state financial support frameworks, amendments to the Russian Tax Code, provision of subsidies and soft loans for the construction of high-load data centres, along with shorter standard timeframes for grid connections.

Forecast of Russia's commercial data centre market (baseline and best-case scenarios), thousand rack spaces[1]



[1] Source: iKS-Consulting.

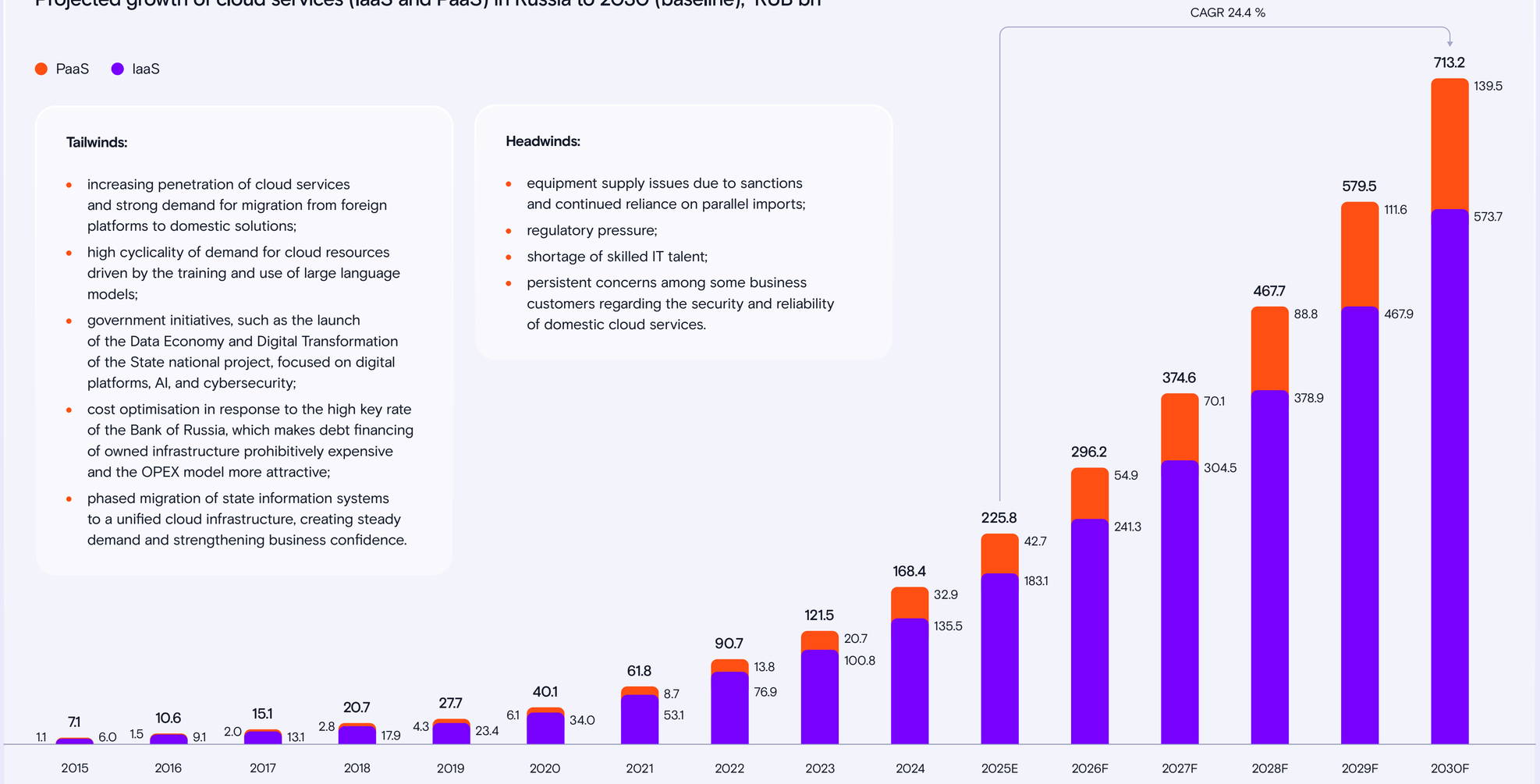
Cloud solutions

The Russian cloud services market continued to demonstrate steady growth in 2025, driven by a combination of global trends and specific domestic factors.

The key driver remains the growing level of business digitalisation and demand for IT infrastructure outsourcing, reinforced by local factors, including sanctions pressure and the import substitution agenda. The rapid adoption of AI, big data, IoT, and digital twin technologies requires flexible and scalable computing capacity, which cloud providers are well placed to deliver.

According to iKS-Consulting estimates, the cloud services market surged by 34 % in 2025 to reach RUB 225.8 billion. The largest customer segments continue to be retail, IT, and financial services, with activity accelerating markedly in transport and logistics, digital healthcare, and industry.

Projected growth of cloud services (IaaS and PaaS) in Russia to 2030 (baseline),[1] RUB bn



Tailwinds:

- increasing penetration of cloud services and strong demand for migration from foreign platforms to domestic solutions;
- high cyclicality of demand for cloud resources driven by the training and use of large language models;
- government initiatives, such as the launch of the Data Economy and Digital Transformation of the State national project, focused on digital platforms, AI, and cybersecurity;
- cost optimisation in response to the high key rate of the Bank of Russia, which makes debt financing of owned infrastructure prohibitively expensive and the OPEX model more attractive;
- phased migration of state information systems to a unified cloud infrastructure, creating steady demand and strengthening business confidence.

Headwinds:

- equipment supply issues due to sanctions and continued reliance on parallel imports;
- regulatory pressure;
- shortage of skilled IT talent;
- persistent concerns among some business customers regarding the security and reliability of domestic cloud services.

[1] Source: iKS-Consulting.

Dynamic IT infrastructure management software market

Dynamic IT infrastructure management software is one of the fastest-growing and most promising segments of the software market.

With the wider software market expected to grow at a CAGR of 11 % between 2024 and 2031, the Russian market for dynamic IT infrastructure management software is projected to expand at an annual rate of 16 %. In addition, Russian developers, the key driver of the market, are expected to grow at a CAGR of 24 % over the same period.

In 2025, the Russian market for dynamic IT infrastructure management software showed steady growth, driven by strong shift to domestic solutions. The total market size stands at RUB 52 billion, with further expansion potential supported by the replacement of foreign solutions.

According to iKS-Consulting, market growth will be driven by a combination of technological and structural tailwinds, including the development of cloud and hybrid IT infrastructure, the growing adoption of microservices architecture and container-based solutions, the wider use of full virtualisation across all infrastructure components, and other related trends.

Findings from an iKS-Consulting study suggest that the transition of key customers to domestic solutions will strongly contribute to sustained demand for IT products.

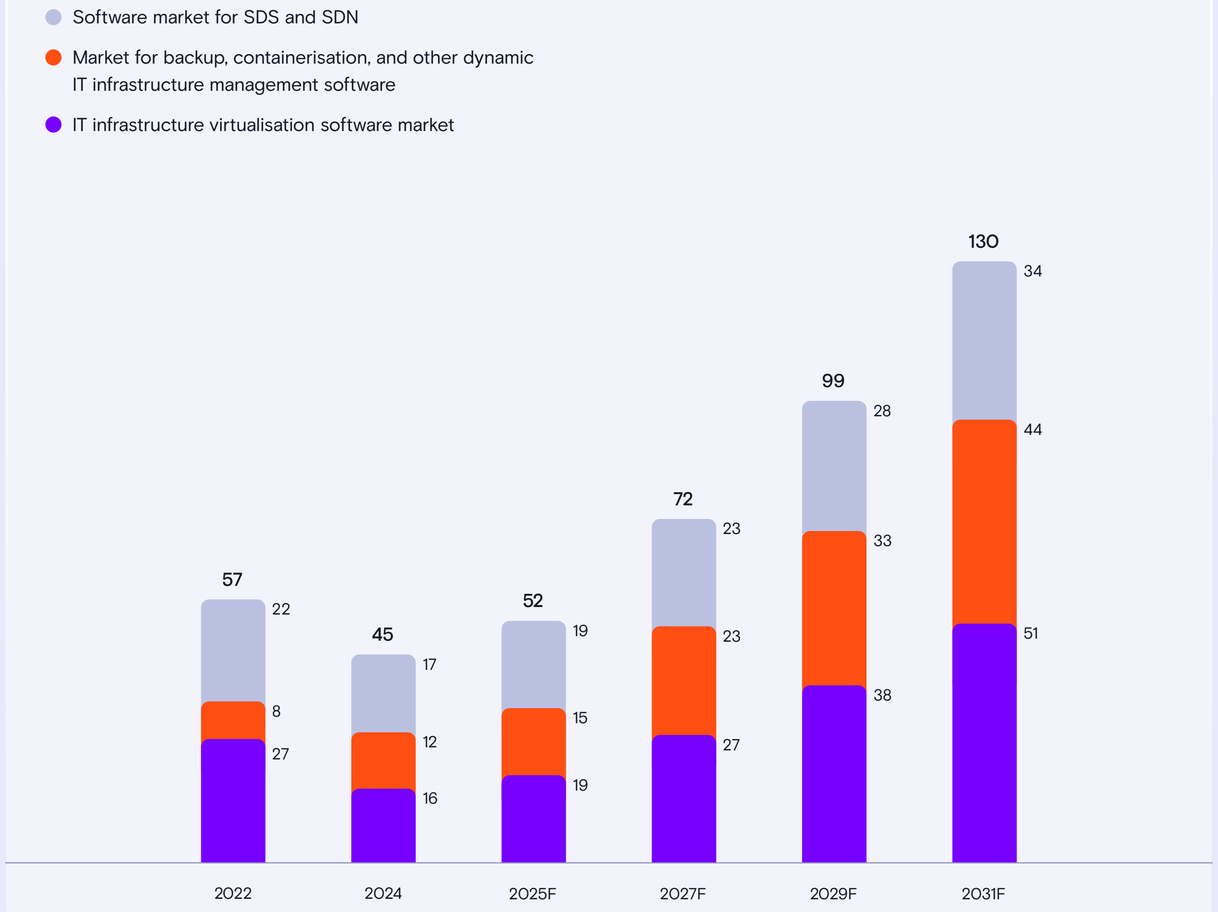
The penetration of Russian-developed solutions in the dynamic IT infrastructure management software market is expected to increase from 53 % in 2024 to 82 % by 2031, while the market for domestic solutions is projected to grow from RUB 24 billion to RUB 106 billion over the same period. The increasing penetration of software developed by Russian vendors will be bolstered by rising demand as domestic products improve in functionality, the mandatory migration of CII facilities to domestic solutions, and a broad range of government support measures, among other factors.

In the medium term, the market for domestic dynamic IT infrastructure management software will be fuelled primarily by the continued migration of customers from foreign to Russian software products. Even where foreign virtualisation software remains accessible via parallel import channels, only a limited number of customers are able to make use of it, considering all associated risks.

An additional growth driver will be the mandatory transition of organisations whose infrastructure falls under CII legislation to domestic products by 2030. At the same time, the penetration rate of domestic dynamic IT infrastructure management software stood at just 25 % in physical terms (by licensed hosts) at the end of 2024 and is expected to exceed 85 % by 2031, according to iKS-Consulting.

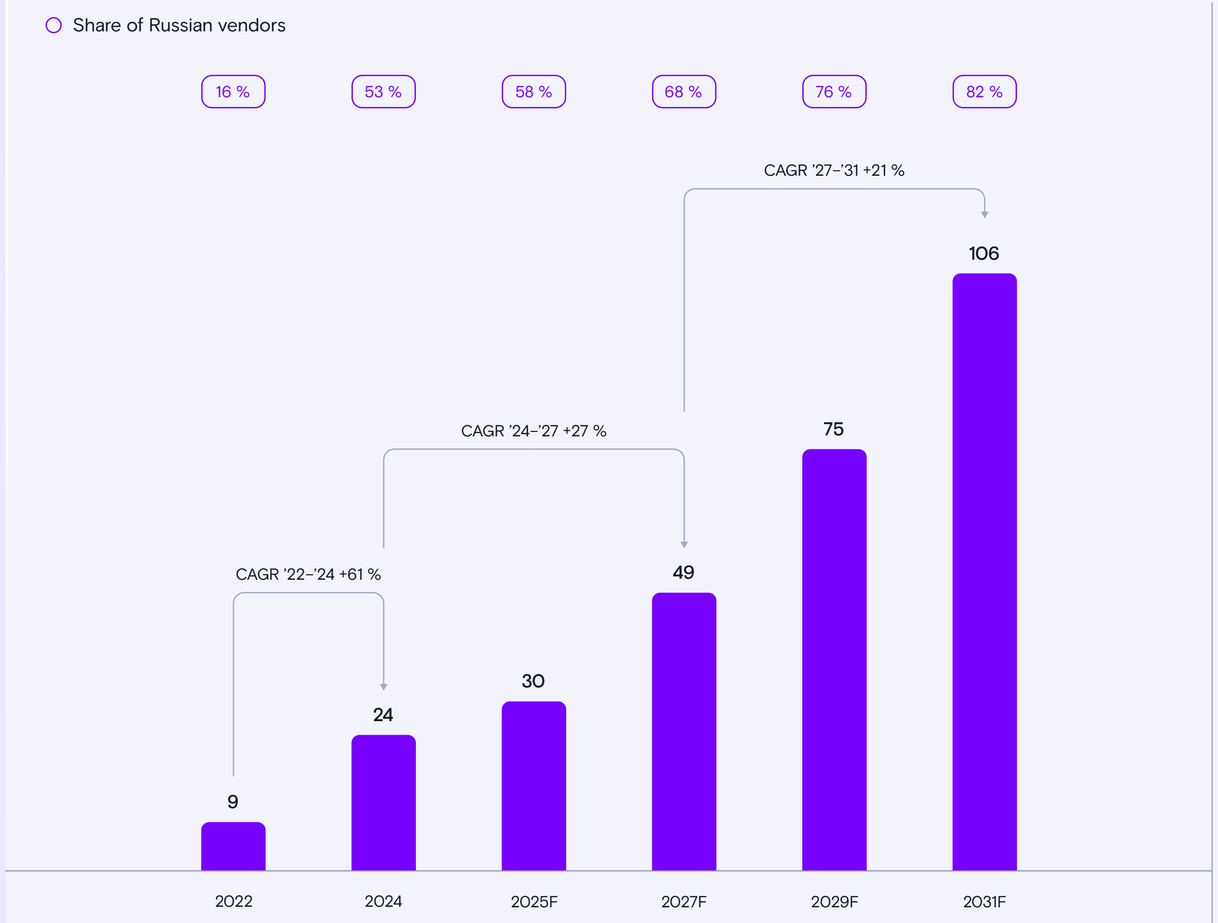
In the longer term, as more domestic software deployments are successfully completed and Russian software products continue to mature, the market for domestic dynamic IT infrastructure management software is expected to shift to organic growth. This will be supported by growing demand for cost-effective IT solutions and increasing cloud adoption.

Russian market for dynamic IT infrastructure management software,[1] RUB bn



[1] Sources: data of Basis Group, iKS-Consulting.

Market trends for dynamic IT infrastructure management software by Russian vendors, RUB bn



XX Russian vendors' market size, RUB bn XX % Share of Russian vendors

	2024		2031F		CAGR '24–'27	CAGR '27–'31
Server virtualisation	83 %	11	39	98 %	+21 %	+19 %
VDI and remote access	84 %	3	11	93 %	+25 %	+21 %
Backup software	70 %	5	17	92 %	+21 %	+18 %
Containerisation software	78 %	2	15	97 %	+39 %	+23 %
Other dynamic IT infrastructure management software	n. a.	2	11	n. a.	+38 %	+22 %
SDS	31 %	1	7	77 %	+36 %	+29 %
SDN	3 %	0.5	7	28 %	+65 %	+36 %

Tailwinds:

- rapid replacement of foreign solutions and ongoing enhancement of domestic products;
- regulatory requirements mandating the migration of CII facilities to Russian software, creating sustained demand from government and business customers;
- expansion of cloud and hybrid IT infrastructure among large customers;
- increased automation and orchestration of IT infrastructure management processes;
- growing adoption of containerised development environments and associated management tools;
- a continued shift towards virtualisation of physical IT infrastructure;
- deployment of solutions within the Unified National Cloud Platform and other major initiatives;
- a stronger focus on cybersecurity and solutions ensuring a high level of protection for dynamic IT environments;
- emergence of new domestic software-defined solutions (storage and networking) for building dynamic IT infrastructure;
- growing adoption of machine learning and AI technologies by companies, driving demand for specialised virtualisation solutions for data and model workflows;
- further market growth supported by the integration of dynamic IT infrastructure management software with emerging technologies such as edge computing, advanced data analytics, etc.

Headwinds:

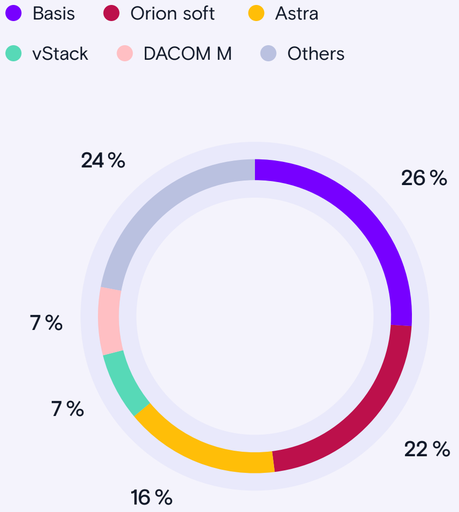
- budget constraints on the customer side amid a challenging macroeconomic environment;
- customer inertia in adopting new technologies (including migration to SDS, SDN, containerisation, etc.);
- rising equipment costs and logistics-related supply constraints;
- shortage of developers and IT talent in the virtualisation industry.



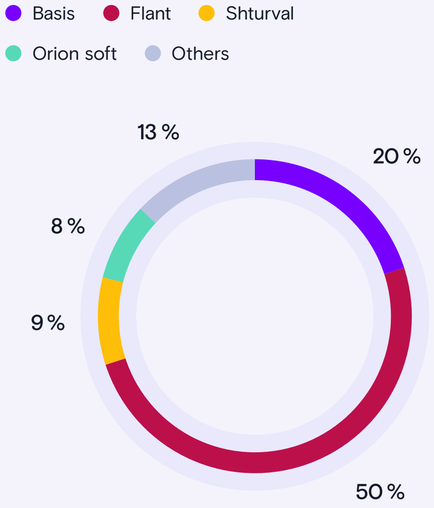
Basis is the national leader and the largest player in the dynamic IT infrastructure management software market, with a market share of 26 % in the server virtualisation and VDI segment[1] and 20 % in the containerisation segment among Russian vendors. Its ecosystem comprises 10 products based on proprietary code, ensuring full import independence and compliance with the requirements of the Federal Service for Technical and Export Control (FSTEC).

Basis plays an active role in supporting the country's technological sovereignty: its solutions are included in the Unified Register of Russian Software and Databases, deployed on thousands of servers across public cloud platforms, and used by major business customers, including those in the CII segment.

Major players in the IT infrastructure virtualisation software market – market shares among Russian vendors in 2024,[2] %



Major players in the containerisation software market – market shares among Russian vendors in 2024,[2] %



[1] Virtual desktop infrastructure – a desktop virtualisation technology in which the operating system and applications are hosted on a centralised server and accessed remotely by users.

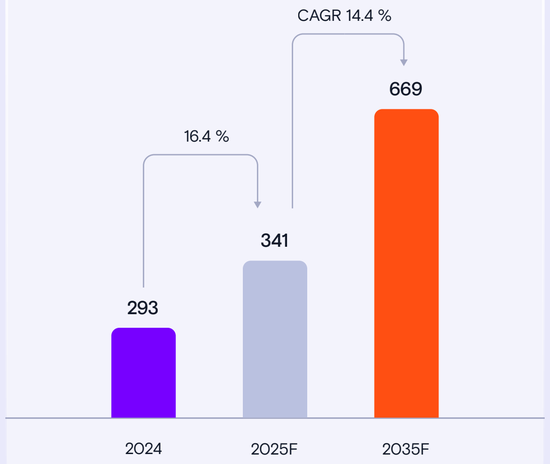
[2] Sources: data of Basis Group, iKS-Consulting.

Cybersecurity market

The Russian cybersecurity market continues to demonstrate strong growth, significantly outpacing the domestic IT sector.

According to B1, the information security market reached RUB 341 billion in 2025, up 16.4 % year-on-year. Key growth drivers include the increasing frequency and sophistication of cyberattacks, a growing number of cybercriminals, robust government policies promoting technological sovereignty, tightening regulatory requirements and accountability for personal data protection, and a shortage of skilled personnel.

Russian information security market forecast,[1] RUB bn



Tailwinds:

- strong government support for technological sovereignty and national security through strategies and government programmes;
- continued zero VAT rate for domestic software, enhancing developers' competitiveness;
- widening scope of cyberattacks, from CII facilities to SMEs across a broad range of industries;
- increasing volumes of data, digital transactions, and business processes, alongside the growth in cloud technologies requiring enhanced security to prevent data breaches and ensure business continuity.

Headwinds:

- high key interest rate, macroeconomic volatility, and rising costs, prompting businesses to optimise expenditure and reduce investment in large-scale information security projects;
- increasing regulatory pressure;
- external sanctions;
- shortage of skilled information security talent.

[1] Source: Centre for Strategic Research.
[2] Managed security service provider – managed cybersecurity services delivered on a subscription basis.
[3] Managed detection and response – a comprehensive cybersecurity service combining technology, automated tools, and 24/7 expert support to detect, analyse, and neutralise threats.

Information security products

B1 estimates the Information Security Products segment in Russia to be RUB 238 billion in 2025. If current trends continue, the market for information security products in Russia is expected to reach RUB 480 billion by 2030 (CAGR 15 %). Network and cloud security, as well as threat analysis, monitoring, and response solutions are expected to be the most dynamic segments.

Solar Group is present in the Information Security Products segment, where it currently holds a 2 % market share, with strong potential to consolidate its position by building a portfolio of relevant and in-demand products. Solar Group ranks among the top three players in the Russian cybersecurity market overall and is a leader in several key product categories. By actively investing in further development of information security products, Solar Group is strengthening its position in key subsegments, including network and cloud security and data protection.

238 RUB bn

B1 estimates the Information Security Products segment in Russia in 2025

Information security services

According to B1 estimates, the information security services segment in Russia reached RUB 103 billion in 2025. The market is showing a clear shift towards outsourcing and managed services (MSSP[2]/MDR[3]), driven by a shortage of skilled IS talent, the high cost of building in-house expertise, and the growing complexity of cyberattacks, prompting businesses to outsource monitoring and incident response to specialised providers.

In the information security services segment, Solar Group has reaffirmed its position as a leading market player. According to B1, the company boasts an 11 % market share, driven by its strengths in integration, consulting, managed security services, and access to one of the largest datasets on attacker methods and tactics. In the information security outsourcing and MSS market, Solar Group is significantly ahead of its competitors, with a 19 % market share. Its advantaged strategic positioning is supported by the breadth and scale of operations, a vast client base, Solar Group's integration within Rostelecom as the largest telecom group, and access to extensive analytics on cyberattacks and cyberthreats, including through operations on the parent company's extensive network. The growing demand for outsourcing and managed services presents significant opportunities for Solar Group to further expand its market presence and strengthen its leadership position.

2.4 Report on the 2021–2025 Strategy Results

In 2021, Rostelecom adopted the 2021–2025 Strategy[1] maintaining its focus on transformation into an integrated provider of digital services and a reliable partner for society, business, and the state.

By leveraging its segment- and cluster-based model, Rostelecom is building a modern digital company – a leader in traditional digital services that also develops promising digital clusters with unique team capabilities in product innovation.

Rostelecom Group's 2025 strategic targets 1 / 2

OIBDA

×1.5

growth vs 2020

CAPEX

At the 2020 level in absolute terms

Net profit

×2

growth vs 2020

Revenue

700 RUB bn

Net debt/OIBDA

<2.5x

[1] Approved by the Board of Directors on 19 April 2021 (Minutes No. 9 dated 20 April 2021).

Rostelecom's ambition is to maintain its leading position in traditional business and to actively develop new digital areas, either independently or through partnerships with leading market players.



Who we are

A digital partner

for society, business, and the state

A digital customer-centric group of companies

- A powerhouse that shapes the Russian telecommunications market
- No. 1 player in selected new business segments
- Customer-centric transformation, cost efficiency leadership
- Sustainable financial growth

How to get there

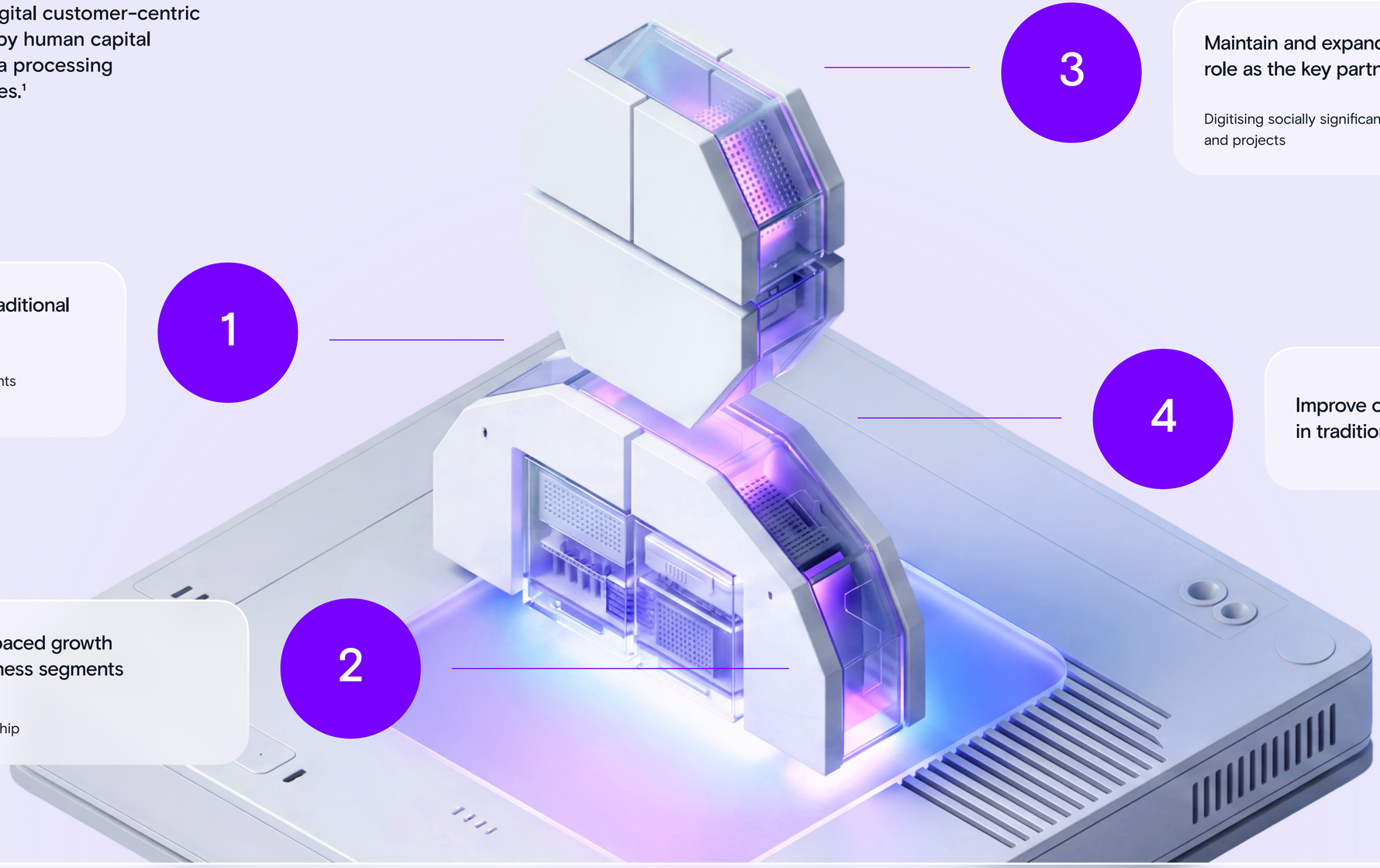
People

Digital framework

- Network infrastructure and distributed data centre network
- New solutions: Information security and cloud services
- Leading role in digitising public services
- Own IT cluster

Rostelecom's key priorities

Rostelecom's vision for its future development is focused on becoming a digital customer-centric group of companies, driven by human capital and cutting-edge digital data processing and transmission technologies.[1]



1 Pursue smart growth in traditional business segments

Deliver higher returns on investments and a stronger cash flow

2 Deliver outpaced growth in new business segments

Achieve leadership

3 Maintain and expand Rostelecom's role as the key partner of the state

Digitising socially significant services and projects

4 Improve operational efficiency in traditional business segments

[1] For more details on the new strategy's targets, see our Annual Report 2021.

1

Pursue smart growth in traditional business segments to deliver higher returns on investments and a stronger cash flow[1]

In line with the 2021–2025 Strategy, Rostelecom is transforming into a powerhouse that shapes the Russian telecommunications market.[2] The Company set sights on securing leadership in traditional telecommunications services in terms of subscribers and revenue, growing its retail customer base to over 100 million, and maintaining a leading position as a partner of choice for business and the state.

The strategy provides for developing three traditional businesses in a segment format.

B2C

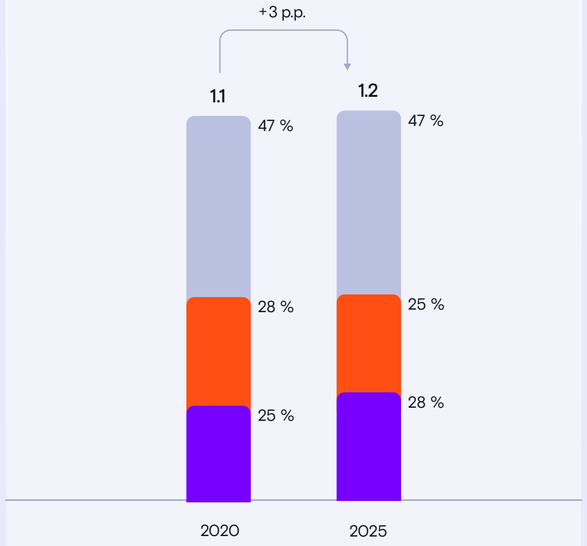
includes traditional fixed telephony, broadband, cable TV, and IPTV services

~4% revenue CAGR

>1% market CAGR

Rostelecom Player 1 Others

RUB tn



B2B/G

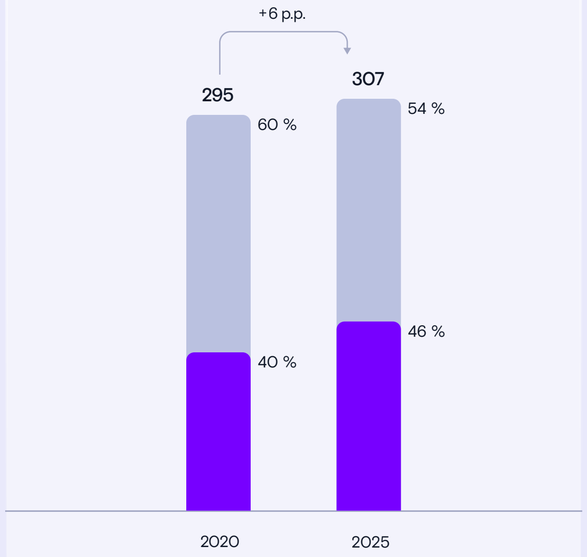
includes traditional fixed telephony (including virtual PBX and IP), broadband, VPN, channel lease, and M2M

~4% revenue CAGR

>1% market CAGR

Rostelecom Others

RUB bn



B2O

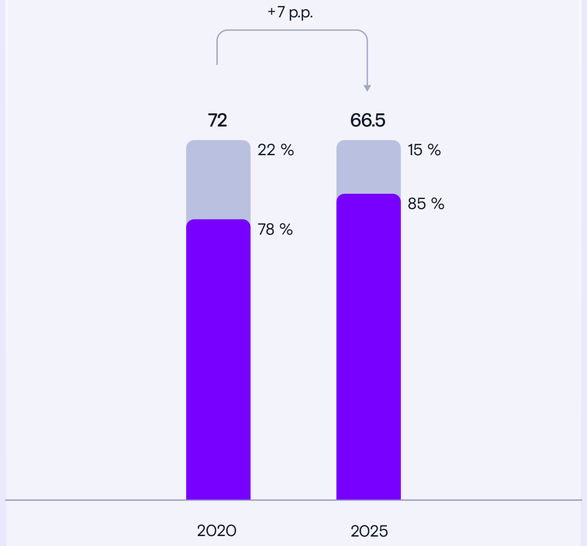
includes interconnection and traffic transit services, IP transit, VPN, channel lease, and infrastructure services

Stable revenue CAGR

Slight decline market CAGR

Rostelecom Others

RUB bn



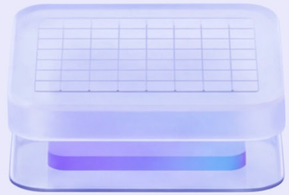
[1] All forecasts cited above were made in 2021.
[2] Sources: market forecasts by TMT Consulting, J'son & Partners Consulting, and IKS-Media; operator filings; Company data.

2

Deliver outpaced growth in selected new business segments – achieve leadership

Rostelecom will not pursue the development of a broad ecosystem at its own expense. When growing new digital businesses, the Company will focus on a limited number of adjacencies to its key IT and telecom products.

In addition to the Company's own resources, Rostelecom plans to use venture projects, partnerships, and M&A[1] to develop new businesses.





The Strategy provides for developing five new businesses in a cluster format

- Information Security
- Data Centres and Cloud Services
- Digital Region
- Health
- Public Sector Digital Services and Products

No. 1

Rostelecom's core ambition is to become the No. 1 player in each selected market



[1] Mergers and acquisitions – transactions involving the combination, acquisition, or reorganisation of companies to build greater scale, expand market share, capture synergies, or diversify.

3

Maintain and expand Rostelecom's role as the key partner of the state in digitising socially significant services and projects

No. 1

in digitising selected public services



No.1

Rostelecom's core ambition is to become the No. 1 player in each selected market

Priorities

1. Be the No. 1 operator in all traditional services.
2. Become the No. 1 mobile operator for government customers.
3. Develop the e-government infrastructure project and Unified System of Interdepartmental Electronic Cooperation (USIEC).
4. Achieve leadership in the provision of Digital Region services.
5. Support the implementation of healthcare projects.
6. Participate in the Digital Economy national project and carry out tasks related to the provision of communications services, including the Bridging the Digital Divide project, the project to connect social infrastructure facilities to the internet, and other initiatives.

Targets by 2025

Retaining leadership

Be a leader in digitising selected public services

Be a leader in providing traditional services to government customers

4

Improve operational efficiency in traditional business segments



Targets by 2025

2 p.p.
OIBDA margin increase through the optimisation of other costs

20 %
target share of payroll in revenue

>40 %
target OIBDA margin

Operational efficiency drivers in traditional business segments

- Cost optimisation, including costs associated with organisational transformation (reduction of management levels).
- Changes in the approach to investments.
- A customer backwards approach to building development and optimisation models.
- Streamlining the asset portfolio, including the sale of real estate.
- Reducing the share of personnel costs in revenue, including by increasing labour productivity.
- Review and simplification of key business processes.

Priorities

1. Reduce the share of personnel costs in revenue, including by increasing labour productivity.

2. Optimise other indirect costs, including:
   - materials, repairs, and maintenance;
   - other operating expenses.

3. Improve operational efficiency, including by:
   - reducing the number of management levels;
   - streamlining the asset portfolio, including the sale of real estate;
   - reviewing and simplifying key processes through the operational efficiency programme.



Summary report on the Strategy results

No.	Priority	2025 target	2025 result	Comment
1	Pursue smart growth in traditional business segments to deliver higher returns on investments and stronger cash flow	>RUB 700 bn	RUB 872.8 bn	While the strategic revenue target was achieved in 2023 (RUB 707.8 billion), the Company continues to deliver outpaced growth despite the challenging macroeconomic environment, driven by a steady increase in telecom revenues and the expansion of digital services and solutions
2	Deliver outpaced growth in selected new business segments – achieve leadership	Become the No. 1 player in each selected market	20 %[1] aggregate revenue growth from new business segments	Rostelecom continues to actively expand its business in new digital areas, delivering strong double-digit growth
3	Maintain and expand Rostelecom's role as the key partner in digitising socially significant services and projects	Remain the state's key digitalisation partner	Implemented projects: • expansion of the Public Services Portal; • healthcare digitalisation; • remote e-voting	• The Company has successfully delivered key digital government projects, including the Census, Voting, Digital Economy, Socially Infrastructure Facilities, and Digital Educational Services. • Rostelecom has proven itself to be a reliable partner to the government in advancing digitalisation and delivering major infrastructure projects.
		Retain leadership in digitising selected public services	The number of subscribers connected to fibre broadband + VPN services in the corporate and government segments grew by 10 % (to 1.3 million)	

No.	Priority	2025 target	2025 result	Comment
4	Improve operational efficiency in traditional business segments	Boost OIBDA by 1.5x	Target achieved: Group OIBDA grew 1.71x to RUB 331.0 billion	OIBDA growth target achieved ahead of schedule
		OIBDA margin at >40 %	37.9 %	OIBDA margin is under pressure, partly due to a several-fold increase in LTE spectrum fees
		Double the Company's net profit	Below the target set in 2021	Net profit performance was driven, among other factors, by: 1. the effect of income tax hike to 25 % (to 5 % for IT companies within the Group), effective from 1 January 2025; 2. increase in the Company's finance costs due to a higher key rate and tight monetary policy
		• CAPEX at the 2020 level in absolute terms (RUB 135.9 billion) • CAPEX/revenue ratio: 19 %	• CAPEX at RUB 158.0 billion in absolute terms • CAPEX/revenue ratio: 18.1 %	Higher CAPEX was driven by the accelerated pace of business expansion, inflationary pressures, and the need for additional expenditure on import substitution. At the same time, the CAPEX/revenue ratio in 2025 was below the 2020 level, due, among other things, to stronger revenue growth

[1] Year-on-year growth in revenue from selected new business segments in 2025.

2.5 Rostelecom's new strategy for 2026–2030: a course towards digital leadership

In December 2025, PJSC Rostelecom's Board of Directors approved the Group's new Development Strategy for 2026–2030.

The strategy was publicly unveiled in May 2026 at the CIPR conference. The document sets out the next stage in the Company's evolution: from its successful transformation into an IT company to becoming a fast-growing digital leader underpinned by its own unique technology foundation.

The successful delivery of the objectives of the previous strategic cycle, spanning 2021–2025, enabled Rostelecom not only to cement its leadership in the traditional telecom industry but also to secure a place among the country's top five IT companies. The new strategy reflects this step change and sets ambitious targets for further growth in digital businesses, efficiency gains, and value creation for shareholders.

Key strategic priorities to 2030



Digital business growth

Increasing lead over competitors and growing digital business revenue to RUB 0.5 trillion by 2030

Focus on efficiency

Improving operational efficiency and doubling dividend payments to shareholders compared with the previous five-year cycle

Technological sovereignty

Playing an active role in ensuring the digital independence of the state and business

Strengthening the technology foundation

Making smart investments in IT assets, building industry expertise, and deploying advanced technologies, including AI, cybersecurity, and cloud solutions

Telecom leader

Maintaining the position as the No. 1 provider of choice for retail, business, and government customers, while generating average annual revenue of over RUB 1 trillion

Rostelecom's 2030 targets

average annual revenue

>1 RUB tn

growth in dividends to PJSC Rostelecom shareholders[1]

×2

The strategy is based on a three-pillar development model that creates synergies between the traditional telecom business, fast-growing digital clusters, and technology infrastructure. The key growth drivers will include the Information Security cluster (Solar Group), the Data Centres and Cloud Services cluster (RTK-DC), Digital Region, and the Commercial IT cluster, which brings together leading software developers, including Basis and BaseALT.

The strategy also places a particular focus on artificial intelligence: the Company seeks to become a vertical AI integrator and provider of trusted AI solutions based on its own GPU cluster and AI MLOps platform.

For more details on Rostelecom's strategic initiatives for 2026–2030, see the Company website.

A detailed description of all initiatives, targets for each cluster and segment, and the related implementation plans will be presented in Rostelecom's 2026 Annual Report.

[1] Dividends accrued for 2026–2030 compared with 2021–2025.

2.6 Our ESG priorities

Rostelecom sees care for the future of society as its core social mission. Rostelecom's development strategy was designed to incorporate six United Nations Sustainable Development Goals prioritised by the Company.

The Company is building long-term relationships with all stakeholders, including customers, employees, partners, investors, and volunteers.

Environment



Priorities

- Effective environmental control and management system.
- Energy efficiency.
- Emissions reductions.
- Waste management.
- Responsible consumption.

2025 target

- Reduce energy consumption (excluding the Data Centres and Cloud Services cluster) by 15 % by the end of 2025.
- Carry out programmes to collect and recycle legacy cable networks, network equipment, and subscriber devices.
- Launch Green Office environmental management systems across all Company offices by 2025.

For more details on the Company's environmental priorities, see the Environmental Impact section of Rostelecom's 2025 Sustainability Report.

Social responsibility



Priorities

- Employee training and development.
- Workplace safety.
- Support to employees and stronger employee engagement.
- Philanthropy.
- Digital services for better quality of life.

2025 target

- Gender equality: maintain women's representation at 40 % both in management positions and across the Company's overall workforce by 2025.
- Regional equality: functional decentralisation through the establishment of Company-wide centres of excellence in the regions and the creation of equal opportunities for career mobility.

For more details on the Company's social responsibility priorities, see the Technology for the Benefit of the Country and Society and the Human Resources Development sections of Rostelecom's 2025 Sustainability Report.

Corporate governance



Priorities

- Good governance.
- Fair remuneration.
- Shareholder rights.
- Anti-corruption.
- High procurement standards.

2025 target

- Integrate ESG into procurement and supply management by 2025.
- Promote and instil ESG principles among customers, including by offering commercial products and solutions that enable their ESG journeys.

For more details on the Company's corporate governance priorities, see the Corporate Governance Report section of this Report, as well as the Sustainable Supply Chain section of Rostelecom's 2025 Sustainability Report.

Performance report

62–149



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Rostelecom closed out 2025 strong, with double-digit revenue growth and an increase in operating profit, which speaks directly to the resilience of its business model in a challenging macroeconomic environment.

This strong performance was primarily driven by the accelerated development of digital and IT segments. Key growth drivers included digital transformation projects in both the business and government sectors, the mobile business, data centre and cloud services, and cybersecurity solutions. In 2025, their share of total revenue exceeded 25 %, while the size of the Company's digital business in absolute terms crossed the RUB 200 billion milestone. This spectacular result reflects the Company's systemic digital transformation and its focus on high-margin business segments.

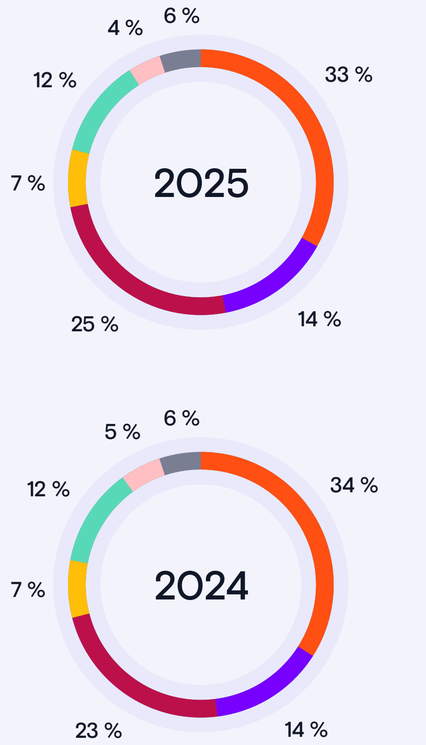
In 2025, net profit came under pressure from higher finance costs driven by the refinancing of the debt portfolio amid the regulator's tight monetary policy. Our financial result was also impacted by the recalculation of deferred taxes following an income tax rate hike effective from 1 January 2025.

To offset higher finance costs, the Company maintains its focus on boosting internal efficiency and optimising its capital investment programme. In 2025, CAPEX declined, partly due to certain investment projects being pushed back. Despite this optimisation, Rostelecom continues to invest in critical network infrastructure and technologies, supporting business resilience and continuity of service delivery while building a foundation for further growth in the most promising digital segments.

Revenue by type of service, RUB m

Item	2023	2024	2025	Change 2025/2024
Mobile services	234,927	264,236	288,345	9 %
Fixed broadband	101,987	108,409	119,766	10 %
Digital services	155,659	181,142	217,854	20 %
Video services	45,667	51,919	56,845	9 %
Wholesale services:	87,448	91,045	103,740	14 %
• Interconnection and traffic transit services	18,327	18,179	19,550	8 %
• VPN	39,009	37,539	43,311	15 %
• Lease of channels	10,548	12,101	12,548	4 %
• Infrastructure services and solutions	19,564	23,226	28,331	22 %
Fixed telephony	42,149	39,195	36,943	(6 %)
Other services	39,964	43,999	49,297	12 %
Total	**707,801**	**779,945**	**872,790**	**12 %**

Revenue by type of service, %



Revenue by management segment and cluster, RUB m

Item	2023	2024	2025	Change 2025/2024
Segments	351,412	397,956	428,868	8 %
• B2C[1]	146,659	158,014	170,588	8 %
• B2B/G[2]	138,139	161,891	175,954	9 %
• B2O[3]	66,614	78,051	82,326	5 %
Digital clusters	145,262	174,985	201,199	15 %
• Data centres and cloud services[4]	57,455	69,670	75,715	9 %
• Digital region	28,145	33,842	37,896	12 %
• Information security[5]	14,351	22,255[6]	25,650[6]	15 %
• Others	45,311	49,793	61,938	24 %
Mobile business	250,403	277,776	306,443	10 %
Others	59,033	64,247	81,401	27 %
• Eliminations and adjustments	(98,309)	(135,019)	(145,121)	–
Total	**707,801**	**779,945**	**872,790**	**12 %**

[1] Retail customers.
[2] Business customers and the public sector.
[3] Operators.
[4] RTK-DC Group data.
[5] Data for Solar Group.
[6] Starting from Q1 2025, data for the Information Security cluster are presented in accordance with Solar Group's IFRS management reporting. The 2024 data have been restated accordingly to ensure a like-for-like comparison. Totals for digital clusters remain unchanged and are consistent with the previously disclosed figures.

Revenue for 2025 surged by 12 % year-on-year, reaching RUB 872.8 billion. This growth was driven by a combination of the following factors:

1

A 20 % spike in revenue from digital services driven by growth in platform solutions for social services (the Public Services Portal) and digitalisation projects for major business and government customers, the promotion of data centre and cloud services, including virtual telephony, as well as sales of IS services.

2

A 9 % increase in mobile revenue, driven by expansion in services and unique product differentiators as well as higher ARPU.

Revenue growth in 2025 was predominantly driven by the mobile business and digital clusters, combined with the successful promotion of integrated digital products in the B2B/B2G segment.

3

A 14 % jump in revenue from wholesale services, primarily due to stronger demand for VPN services from major government customers and higher sales of infrastructure services.

4

A 10 % rise in broadband revenue resulting from the expansion of the fibre customer base, coupled with a higher ARPU.

5

A 9 % surge in revenue from video services, mainly thanks to strong growth and expansion of Wink's customer base.

Operating profit performance 1 / 2

Operating expenses breakdown, RUB m

Item	2023	2024	2025	Change 2025/2024
Personnel costs	(175,905)	(198,713)	(231,934)	17 %
Depreciation charges and impairment loss on non-current assets	(157,478)	(172,267)	(177,776)	3 %
Interconnection charges	(89,940)	(95,056)	(104,067)	9 %
Materials, utilities, repairs, and maintenance	(47,759)	(53,329)	(63,613)	19 %
Gain on the disposal of property, plant and equipment, and intangible assets	8,463	7,406	6,439	(13 %)
Impairment loss on financial assets measured at amortised cost	(3,480)	(1,842)	(4,821)	162 %
Other operating income	28,741	27,980	35,879	28 %
Other operating expenses	(151,100)	(169,744)	(183,538)	8 %
Total	**(588,458)**	**(655,565)**	**(723,431)**	**10 %**

Operating expenses rose by 10 % year-on-year to RUB 723.4 billion in 2025. The metric performance was driven by:

1

A 17 % jump (+RUB 33.2 billion) in personnel costs stemming, among other things, from higher headcount in digital clusters and cost-of-living adjustments to employee compensation.

2

A 8 % rise (+RUB 13.8 billion) in other operating expenses, driven, among other things, by increased spending on infrastructure projects for large business and government customers, accompanied by higher corresponding income streams as well as increased marketing and promotion spend.

3

A 19 % growth (+RUB 10.3 billion) in costs of materials, repairs, and maintenance, including due to inflationary pressures.

4

A 9 % increase (+RUB 9.0 billion) in interconnection and traffic transit costs, including due to higher costs of lease of channels and mobile traffic transit.

5

A 28 % surge (+RUB 7.9 billion) in other operating income, including due to increased income from targeted projects with the government.

OIBDA by segment and cluster, RUB m

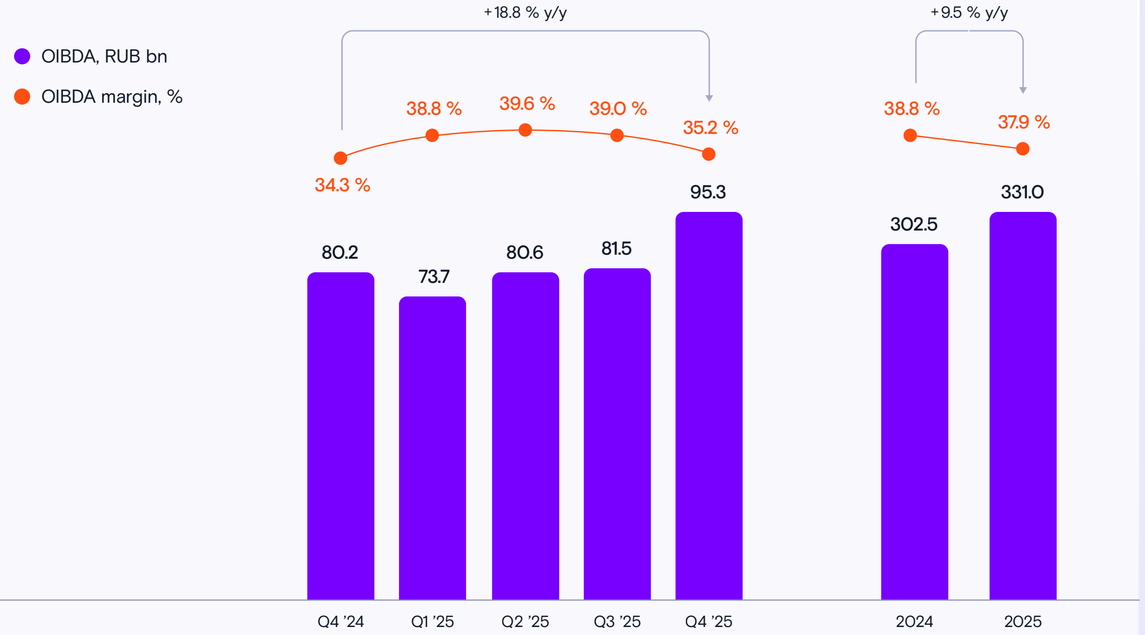
Item	2023	2024	2025	Change 2025/2024
Segments	110,091	121,912	135,305	11 %
• B2C	42,736	43,463	45,184	4 %
• B2B/G	45,339	47,355	58,819	24 %
• B2O	22,016	31,094	31,302	1 %
Digital clusters	29,398	44,995	49,650	10 %
• Data centres and cloud services	25,834	30,362	33,958	12 %
• Digital region	6,942	8,749	8,525	(3 %)
• Information security	3,114	5,397[1]	4,787[1]	(11 %)
• Others	(6,492)	1,652	2,380	44 %
Mobile business	121,155	127,225	141,325	11 %
Others	30,892	28,412	22,590	(20 %)
• Eliminations and adjustments	(8,304)	(20,084)	(17,822)	–
Total	**283,232**	**302,460**	**331,048**	**9 %**

[1] Starting from Q1 2025, data for the Information Security cluster are presented in accordance with Solar Group's IFRS management reporting. Data for comparable periods in 2024 have been restated accordingly to ensure a like-for-like comparison. Totals for digital clusters remain unchanged and are consistent with the previously disclosed figures.

Operating profit climbed by 20 % year-on-year to RUB 149.4 billion in 2025.

OIBDA for the full year 2025 was up by 9 % to RUB 331.0 billion, mainly driven by higher revenue from the mobile business and projects for business and government customers as well as by the above-mentioned factors impacting operating expenses. OIBDA margin decreased from 38.8 % in 2024 to 37.9 % for the full year 2025.

OIBDA

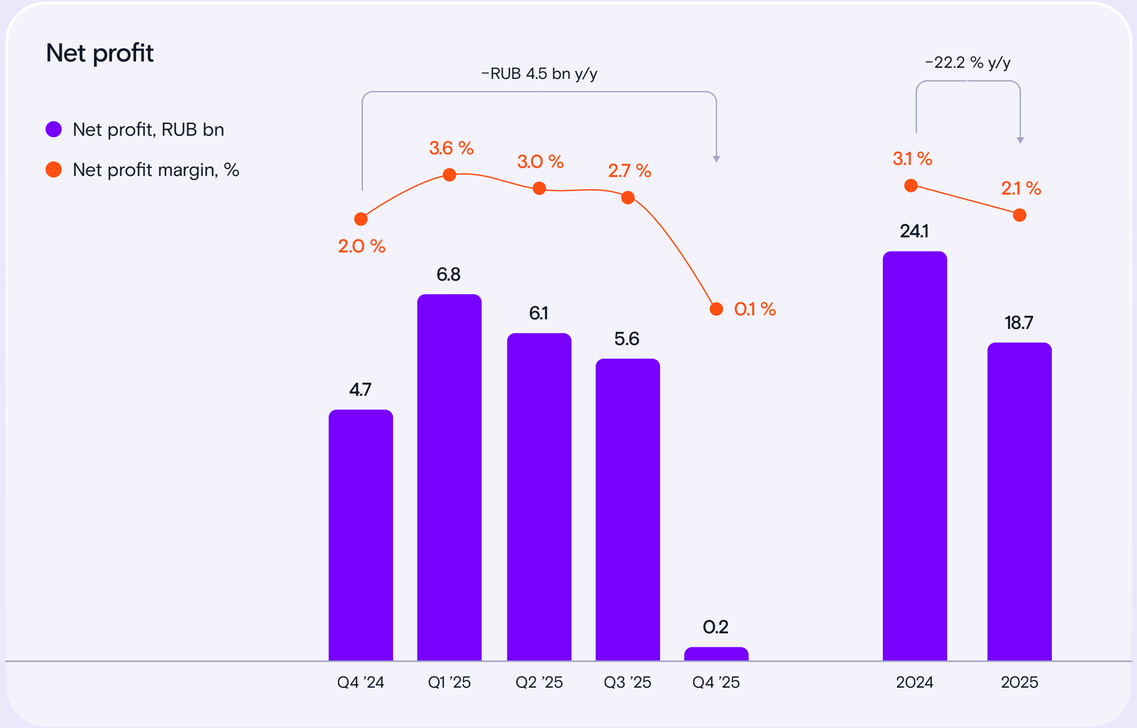


Net profit performance

Profit before tax for 2025 was RUB 4.5 bn vs RUB 35.3 billion in 2024, mostly due to increased finance costs amidst higher costs of borrowing.

Income tax for the full year 2025 fell by 32 % year-on-year to RUB 7.6 billion, largely due to the recalculation of deferred tax differences in 2024 following an income tax rate hike to 25 % (5 % for IT companies within the Group) effective from 1 January 2025.

The 2025 net profit stood at RUB 18.7 billion vs RUB 24.1 billion in 2024.



Cash flow

Net operating cash flow for the full year 2025 decreased by 19 % to RUB 162.5 billion. The change in net operating cash flow in 2025 was driven primarily by changes in interest payments and in working capital, including movements in accounts payable and accounts receivable and changes in other assets and liabilities.

In 2025, cash outflow for investments in non-current assets fell by 12 % to RUB 158.0 billion (18.1 % of revenue), driven by the optimisation of the capital investment programme with a focus on the highest-return projects and business growth.

Free cash flow for 2025 was RUB 37.8 billion vs RUB 40.3 billion a year earlier. In addition to the factors above, free cash flow for 2025 was affected by an increase in targeted financing for certain investment projects.

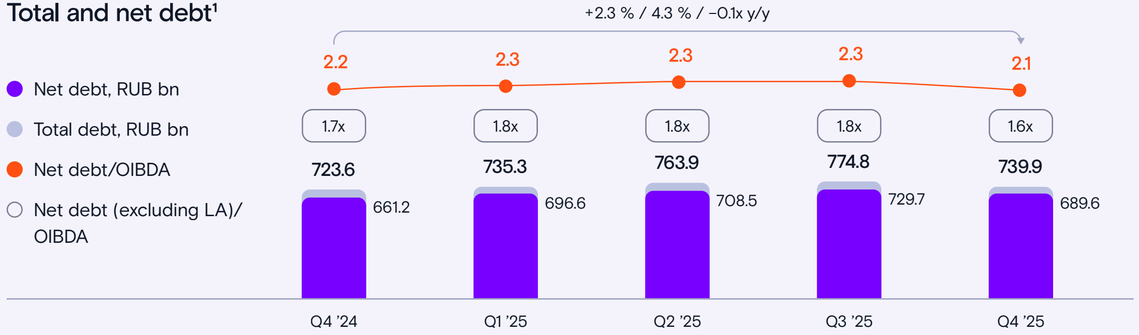
Net debt

The Group's total debt, including lease liabilities, increased by 2 % from the beginning of the year to RUB 739.9 billion as at year-end 2025, with 100 % of the Group's total debt denominated in roubles at the end of the year.

As at 31 December 2025, the Group's net debt was up by 4 % from the beginning of the year to RUB 689.6 billion. The Company's net debt/OIBDA[1] ratio declined from 2.2x as at 31 December 2024 to 2.1x as at year-end 2025. The Company's net debt excluding lease liabilities/OIBDA ratio was 1.6x as at 31 December 2025.

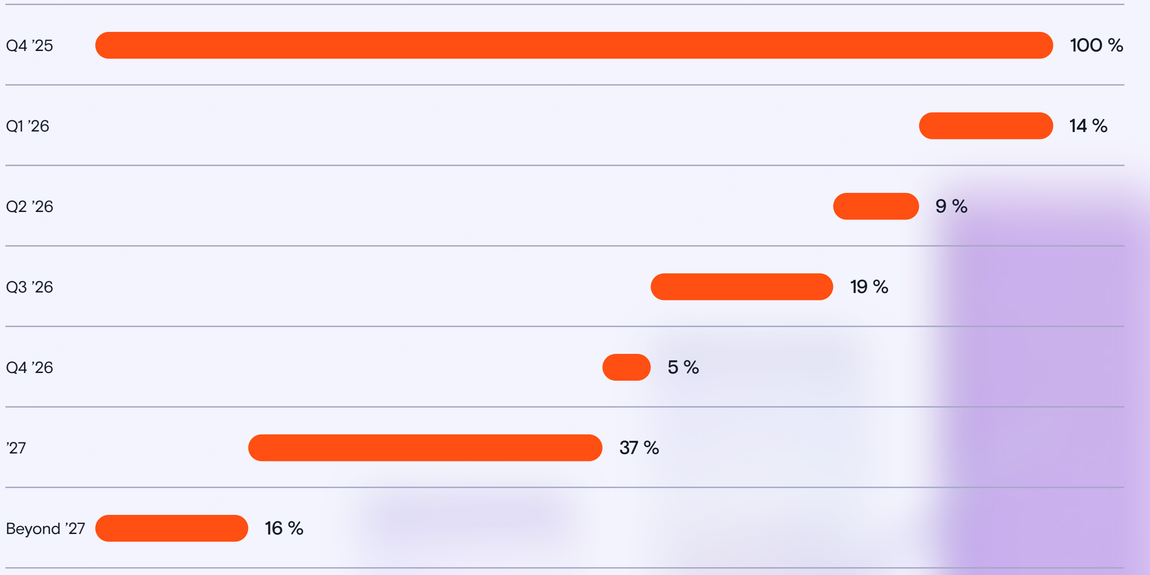
[1] OIBDA for the last 12 months.

Total and net debt[1]

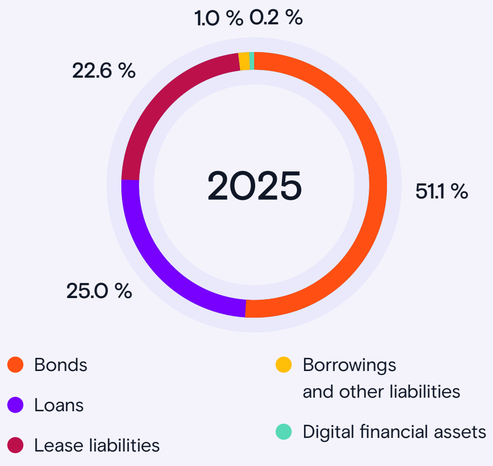


[1] Total debt = long-term and short-term loans and borrowings plus long-term and short-term lease liabilities.
Net debt = total debt minus cash and cash equivalents minus other current financial assets

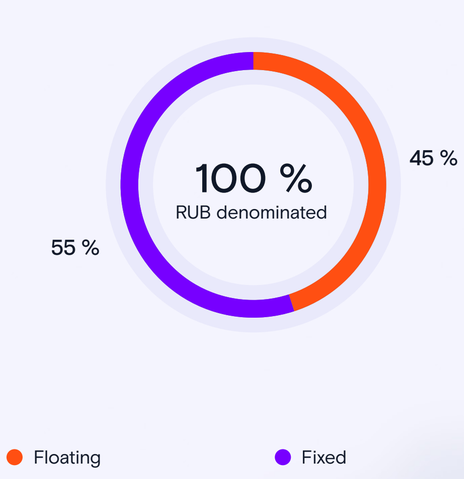
Debt repayment schedule, %

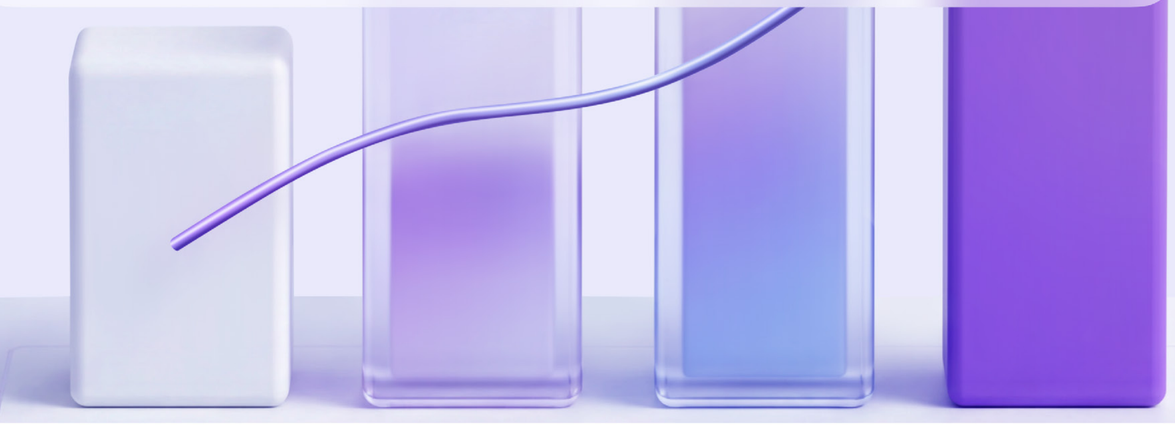


Debt by liability type, %



Debt by rate type, %





In its investment activities, Rostelecom takes a balanced approach aimed at driving technological leadership and sustainable growth.

Amid the current macroeconomic uncertainty, the Company remains focused on optimising its investment programme (a smart growth strategy), postponing some projects without compromising critical infrastructure or strategic priorities.
Our key focus is on expanding into high-growth areas, advancing import substitution, and driving operational efficiency gains as part of the new 2030 Strategy and the 2030 Efficiency programme.

Investment area	Share of total capital investment, % 2023	2024	2025	2026[1] (plan)	Selected major projects
Network infrastructure	13	12	11	12	Expanding the backbone and regional backhaul network to increase capacity, enhance resilience, and extend geographic coverage in order to meet growing demand for data transmission. • **Expansion of the TEA NEXT backbone network:** 6.1 thousand km of fibre were laid on the Torzhok–Kyakhta section. • **Upgrades to IP/MPLS[2] networks:** capacity was expanded across 77 backbone and 343 regional routes. • **Repairs to submarine FOCLs:** repair projects were successfully completed on the Saint Petersburg–Kaliningrad and Taman–Kerch sections. • **Expansion of the satellite network and TV content exchange networks.** For more details, see the Infrastructure Development section.
Mobile network infrastructure	20	25	25	21	Expanding coverage, improving service quality for subscribers, expanding the network in small communities, and substituting critical network equipment and software with domestic alternatives. • **Large-scale rollout of the T2 network:** 8 thousand new sites and more than 37 thousand base stations, including network launch in the Stavropol Territory. • **Bridging the Digital Divide:** cumulatively by the end of 2025, more than 7.9 thousand mobile base stations and 27 thousand km of fibre had been installed, with RAN sharing capability enabled for other operators. For more details, see the Infrastructure Development section.
IT infrastructure	9	10	13	15	Import substitution of critical software, development of proprietary products for domestic and external markets, and enhanced operational efficiency across the business through the deployment of advanced digital solutions. • **Import substitution and product development:** over 50 new IT products were added to the Unified Register of Russian Software. • Further enhancement of the Yaga project management platform. • Launch of the Divo 2.0 ITSM platform. • **Migration away from foreign software:** customer service operations at the Centre Macroregional Branch[3] were migrated from Amdocs 7.5 CRM to an import-substituted B2C CRM, alongside further development of the B2C Sales Pipeline and the Investment Planning System.

[1] In December 2025, Rostelecom's Board of Directors approved the Company's budget for 2026, including the capital investment programme (Minutes No. 3 dated 29 December 2025).
[2] Multiprotocol label switching – a routing technique in high-performance telecommunications networks that directs data from one node to the next based on short path labels rather than long network addresses, thus avoiding complex lookups in a routing table.
[3] The Centre macroregional branch of PJSC Rostelecom.

Rostelecom's core investment areas (2 / 5)

Investment area	Share of total capital investment, % 2023	2024	2025	2026 (plan)	Selected major projects
IT infrastructure					• **Development of the Commercial IT cluster:** strategic strengthening of the portfolio through the acquisition of an equity stake in BaseALT, expansion of the Lukomorye ecosystem, and successful delivery of the Berkut and TData projects. • **Product committee activities:** re-engineering of the product management process, launch of a product acceleration programme, and support for new product launches. • **2030 Efficiency programme:** 44 projects launched with an expected FCF[1] impact of RUB 7.2 billion. For more details, see the IT Function, the Commercial IT Cluster, and the Improving Operational Efficiency sections.
B2C (installations, etc.)	18	18	18	17	Building out the service ecosystem, improving the quality and stability of key platforms, expanding the product offering, and deploying AI technologies to enhance the user experience. • **Enhancement of the Wink ecosystem:** upgrading the IPTV and OTT platforms, launching an AI assistant and new services, and expanding mCDN capacity to 3.9 Tbps. • **Launch of the Security product:** Rostelecom and its subsidiary, Solar, launched an integrated product combining core cybersecurity services for retail customers.

Investment area	Share of total capital investment, % 2023	2024	2025	2026 (plan)	Selected major projects
B2C (installations, etc.)					• **Development of converged products:** commissioning over 80 new servers for the Wink platform infrastructure, as well as a GPU[2] server to support AI and recommendation technologies. For more details, see the Customer Segments / Residential Segment (B2C) section.
B2B/B2G (last mile, etc.)	8	7	9	9	Scaling digital services and industry-specific solutions, delivering major infrastructure projects for businesses, developing digital infrastructure for government customers, and creating specialised IT tools. • **Media infrastructure for RTR (the Russian Television and Radio Broadcasting Company):** launch of the Smotrim platform to provide and support media infrastructure for the broadcaster's online video streaming service and news agency. • **RTK Sharing:** launch and development of an office sharing and coworking service in high-traffic locations. • **SUE TEK SPb:** implementation of the second phase of the information security system development project. • **Island of Forts project:** completion of the main works to connect the forts around Kronstadt in Saint Petersburg to telecom networks as part of building the tourist and recreational cluster's digital infrastructure. • **Social infrastructure:** provision of digital communications channels to 218 healthcare institutions in the Leningrad Region.

[1] Free cash flow. [2] Graphics processing unit.

Investment area	Share of total capital investment, % 2023	2024	2025	2026 (plan)	Selected major projects
B2B/B2G (last mile, etc.)					• **Project with PhosAgro:** launch of the construction of a modular data centre at JSC Apatit's Volkhov branch. • **Weather station network in Tatarstan:** launch of a pilot project for the agro-industrial sector. • **Private LTE for EVRAZ:** completion of the second phase of wireless infrastructure construction at the Kachkanarskoye deposit. • **Development of IT tools for the enterprise segment:** CRM PRO and Contract Navigator. For more details, see the B2B/B2G Segment section.
B2O (dedicated network equipment)	2	2	2	2	Expansion and upgrade of backbone infrastructure to support traffic transit, wider cooperation with national and international telecom operators, and delivery of strategic projects. • **Development of the TEA NEXT backbone infrastructure.** • **Upgrading international routes:** ramping up capacity at key cross-border links. • **Cooperation with national operators and international partners.** For more details, see the Services for Operators (B2O) section.

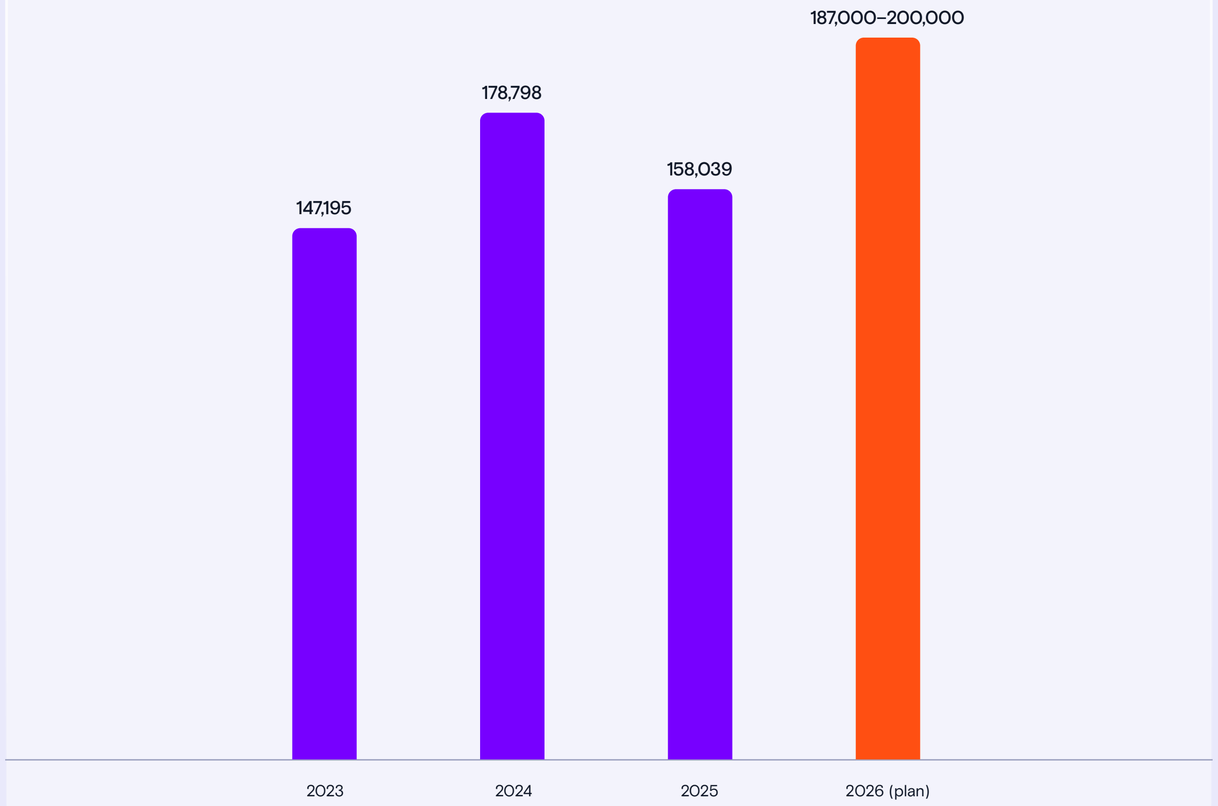
Investment area	Share of total capital investment, % 2023	2024	2025	2026 (plan)	Selected major projects
Digital clusters	17	16	15	16	
• Digital Region					• **Enhancing the video surveillance system.** • **Safe Roads and Outdoor Lighting projects.** For more details, see the Digital Region Cluster section.
• Data Centres and Cloud Services					Expansion and upgrade of the data centre network, advancing cloud platforms for business and government, strengthening technological leadership in import-independent infrastructure, and development of software products. • **Expansion of the data centre network:** 1.2 thousand new racks were commissioned, bringing the total number of racks managed by RTK-DC to over 27 thousand, while construction of new sites continued. • **Advancing cloud platforms:** a strategic rebrand of Turbo Cloud and launch of the second CII Cloud site. • **Government projects:** scaling up Government Cloud. • **Enhancing Basis products:** introduction of next-gen Basis Workplace and Basis SDS products, and release of Basis SDN, Russia's first import-independent SDN solution. For more details, see the Data Centres and Cloud Services cluster and Commercial IT Cluster sections.

Investment area	Share of total capital investment, % 2023	2024	2025	2026 (plan)	Selected major projects
• Information Security					Enhancing the product portfolio and services for external customers, strengthening the cybersecurity of Company-owned infrastructure, including protection of CII facilities and personal data, and integration of subsidiaries into a unified information security management system. • **Upgrading the cyberattack response system:** replacing infrastructure security analysis solutions with domestic alternatives in line with Executive Order of the Russian President No. 250, and implementation of a response system for detected information security incidents. • **Personal data protection:** implementing projects to ensure the security of the virtualisation systems in use, enhancing and scaling the secure development platform, and conducting annual penetration testing of the Company's information and technological networks. • **Security of CII facilities:** implementing initiatives as part of the state supervision activities of the Federal Service for Technical and Export Control. • **Security of subsidiaries and affiliates:** the cybersecurity functions of subsidiaries were brought under Rostelecom's methodological oversight as part of the Policy for the Integration of Subsidiaries and Affiliates into a Unified Information Security Management System, and work began on standardising approaches to the implementation of information security measures and aligning security levels of subsidiaries and affiliates. For more details, see the Information Security Cluster section.

Investment area	Share of total capital investment, % 2023	2024	2025	2026 (plan)	Selected major projects
• Health					Enhancing and upgrading digital healthcare platforms, improving the accessibility and quality of medical care for people. • **Enhancing the Gostelemed platform:** a project for remote monitoring of patients with chronic non-infectious diseases, providing for the automated collection and analysis of patient data, alerts, prioritisation, and telemedicine consultations. • **Enhancing the UDP.MIS:** expanding functionality to create a shared information space across the national healthcare system, automating business processes at hospitals, polyclinics, and rural health posts, improving physicians' performance through monitoring key indicators via dashboards, and automating records on subsidised medicines, medical devices, and therapeutic nutrition. • **Upgrading and enhancing a regional portal of medical services.** • **Digitalisation of departmental healthcare:** integrating the Central Military Medical Commission with the Unified Digital Platform for Medical Information Systems. • **AI in healthcare:** developing new AI-based modules for medical imaging analysis. For more details, see the Health Digital Cluster section.

Investment area	Share of total capital investment, % 2023	2024	2025	2026 (plan)	Selected major projects
• Other (compliance, etc.)	13	10	7	8	Compliance with regulatory requirements (including projects on subscriber identification and the development of a trusted mobile environment), as well as support for and development of innovative start-ups through the Innovation Lab and portfolio investments by the X.Technologies cluster in promising tech companies. For more details, see the Priority Projects under the Digital Economy Programme and the X.Technologies Cluster sections.

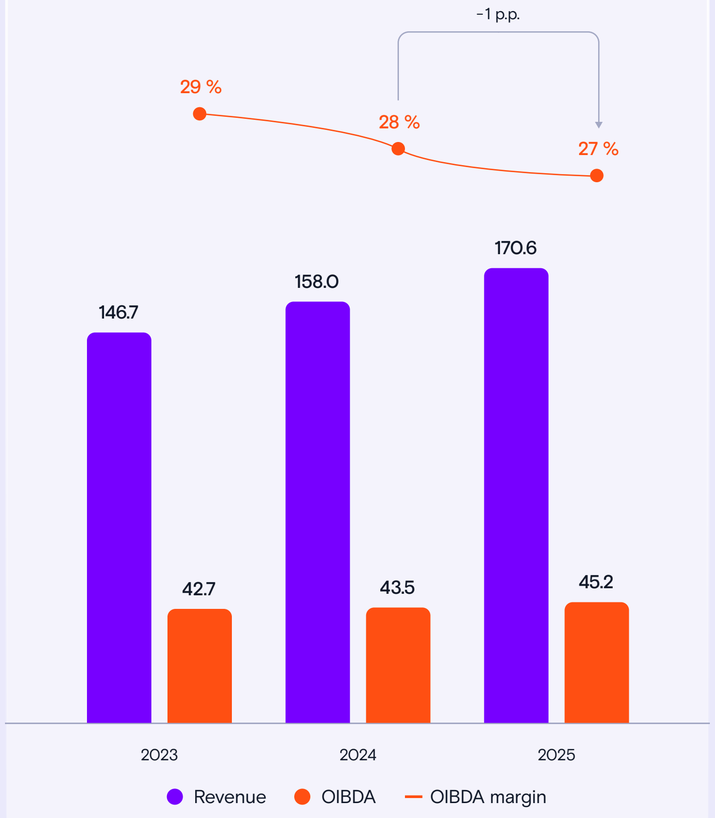
Actual/planned capital investment (CAPEX), including government programmes (as per the cash flow statement report), RUB m



B2C: sustained growth and market leadership driven by ecosystem expansion and enhanced customer experience

In 2025, Rostelecom further strengthened its leadership in the B2C segment, delivering above-market growth across key metrics. This performance was underpinned by the continued expansion of its fibre infrastructure, the further development of its digital product ecosystem, including Wink and new platforms, and systematic improvements in customer service across all stages of the customer journey.

The segment's key financial metrics, RUB bn[1]



Change as at 2025-end

+8 %
revenue

+4 %
OIBDA

-1 p.p.
OIBDA margin

8 %
subscriber base growth in B2C fibre broadband

1.2 million
home surveillance cameras

23 %
growth in revenue from Rostelecom Key

WINK

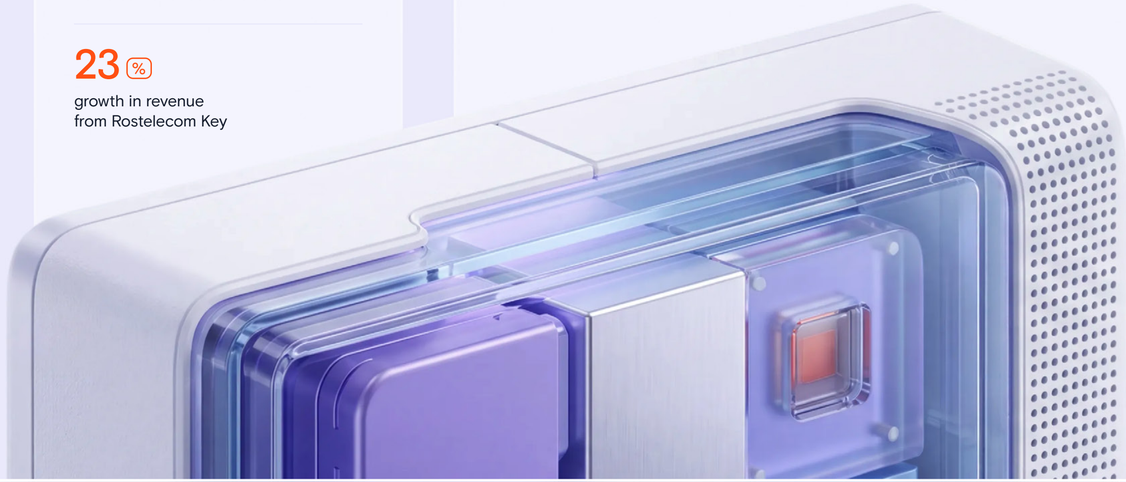
In 2025, Wink continued its transformation from an online video streaming service into a multi-format entertainment platform, with a focus on original content and the deployment of AI technologies:

- Pilot launch of the Entertainment Agent AI assistant.
- Commercial launch of Wink Music and Wink Books.
- Launch of Stories, a dedicated section for series of vertical shorts.
- Integration of these services into the onboard infotainment system of next-generation KAMAZ vehicles.

16
new original projects in 2025

13 %
growth in Wink revenue to RUB 44.8 bn in 2025

Top-3
among Russian online video streaming services with paid subscription[2]



[1] Hereinafter, key financial metrics of clusters and segments within the segment- and cluster-based model are presented on a standalone basis in accordance with IFRS-aligned management accounts. Audited data for a segment/cluster may differ as a result of audit adjustments. Hereinafter, data for or as at the end of the reporting period are shown, while growth data are shown year-on-year, unless otherwise stated.

[2] Source: GfK report on online video streaming services: awareness, usage, and subscriptions, 2025.

Customer service excellence

During the reporting period, Rostelecom continued to enhance its customer service system. A key priority was the rollout of advanced digital solutions, accelerating response times, making customer communications more effective, and enabling a more personalised approach to each customer.



Customer service excellence CSAT[1] in 2025

Service installers and technicians

Up to 99 %

First-line support

Up to 74 %

VIP line

100 %

Second-line support

Up to 99 %

Chatbot

80 %

[1] Customer satisfaction score – a metric reflecting the share of positive customer feedback about a product, service, or advertisement.

Loyalty and satisfaction

During the reporting period, customer account penetration in the broadband subscriber base reached 53 %.
The number of unique members of the loyalty programme totalled 4.3 million. The Company continues to enhance customer experience at each touchpoint.
Customer satisfaction with Rostelecom reached 80 %, while nine out of ten customers rated the work of service technicians positively.

Maintenance and service

In 2025, the level of automation in voice-based customer service increased through enhanced customer identification capabilities, improved service quality, and greater process transparency.

The chatbot assisted 5.5 million customers, with four out of five rating its performance as good or excellent. Automated processing of SQM[1] system incidents was launched using a chatbot, without the involvement of second-line support.

Our systematic efforts to improve service quality have delivered strong results:

- customer complaints decreased by 27 % year-on-year;
- the proportion of repeat complaints declined to 40 %;
- the average claim processing time was reduced by 29 %.

Customer retention and regulatory compliance

The Company continues to demonstrate the lowest churn rate in the fibre broadband market. The proportion of customers reconnecting to Rostelecom after moving home increased to 58 %, up 6 p.p. year-on-year.
This growth was driven by more effective cross-functional collaboration and the enhancement of customer-service journeys.

In the reporting year, backlog management productivity rose 34 %, enabling the Company to process an additional workload of more than 200 thousand tasks.
This productivity gain was driven by process optimisation and the rollout of effective solutions, enabling the Company to successfully manage the increased volume of queries arising from regulatory restrictions.

As part of compliance with Federal Law No. 319-FZ, data for 130 thousand numbers of Russian nationals and 6.1 thousand mobile numbers of foreign nationals were updated.

80 %
level of satisfaction with Rostelecom

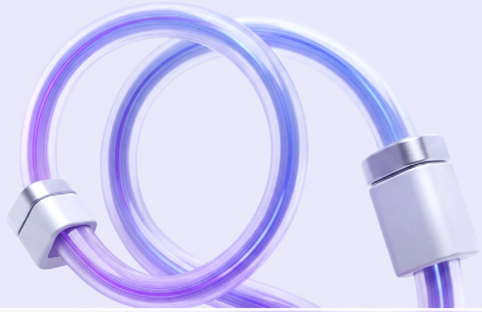
58 %
level of automation in voice channels
+7 p.p. year-on-year

98 %
of customers received a response to their social media query within one hour

4.3 million
unique members of the loyalty programme

42 %
overall chatbot automation rate

96 %
of customers rated social media service at 4 out of 5



[1] Service quality management – a process for managing the quality of software and IT services in line with customer requirements.

Payment processing

Rostelecom successfully increased the proportion of payments via online channels using the Faster Payments System (FPS) to 67 %, up 4 p.p. year-on-year. The enhancement of notification channels alternative to traditional SMS text messaging increased their share of total messaging from 10 to 18 %, including:

- the proportion of VKontakte messages rose to 9 % (+4.5 p.p. year-on-year);
- the proportion of push notifications via the customer account reached 9.3 % (+3.2 p.p. year-on-year).

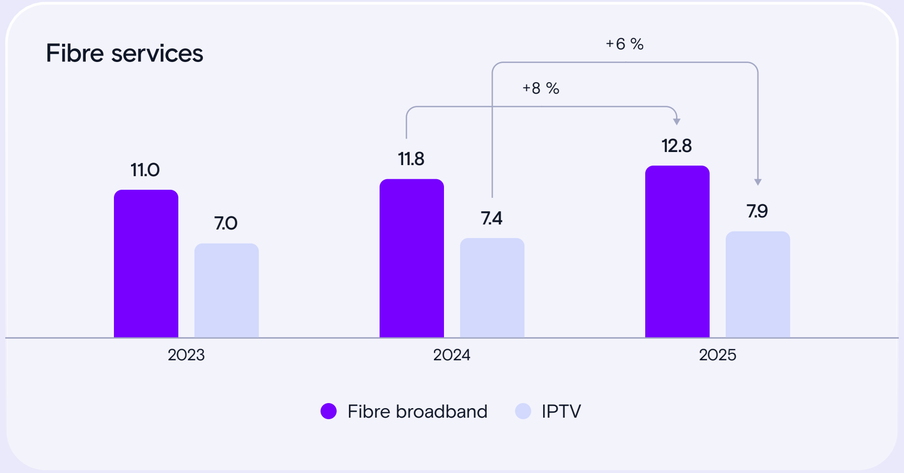
The proportion of payments via SberPay increased to 14 % (+4 p.p. year-on-year). A project to optimise payment processing through Sberbank channels is expected to deliver an annual economic impact of up to RUB 300 million.

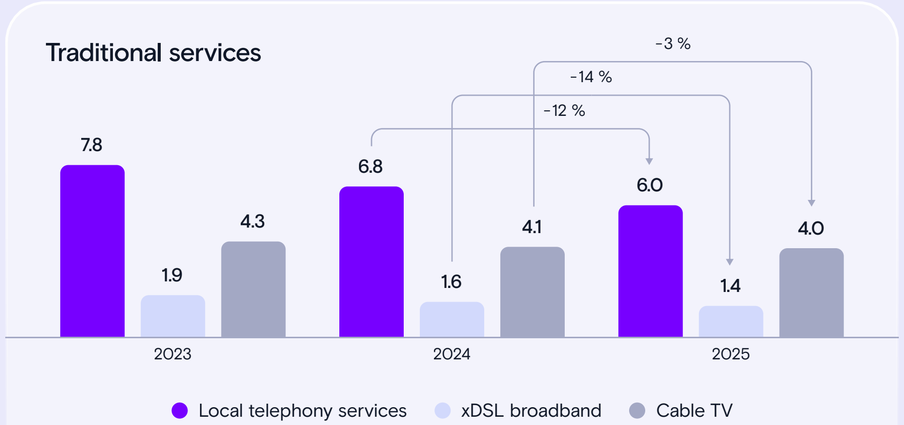
14 %

the proportion of payments via SberPay

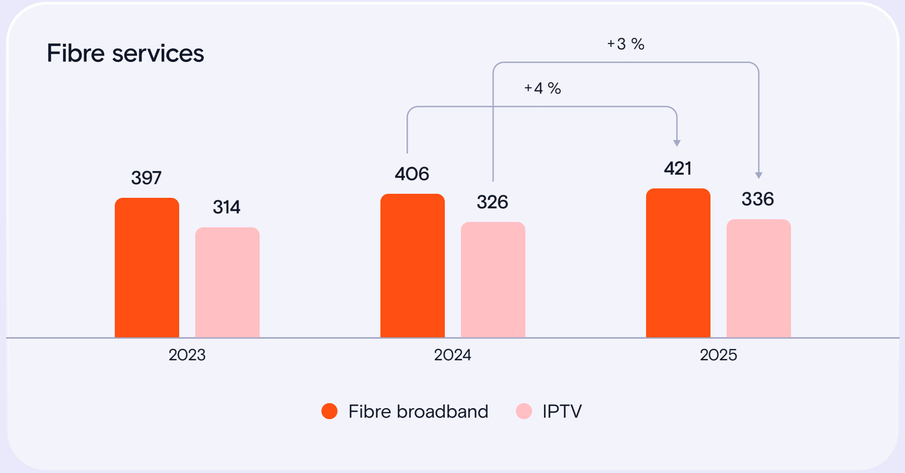
+4 p.p. year-on-year

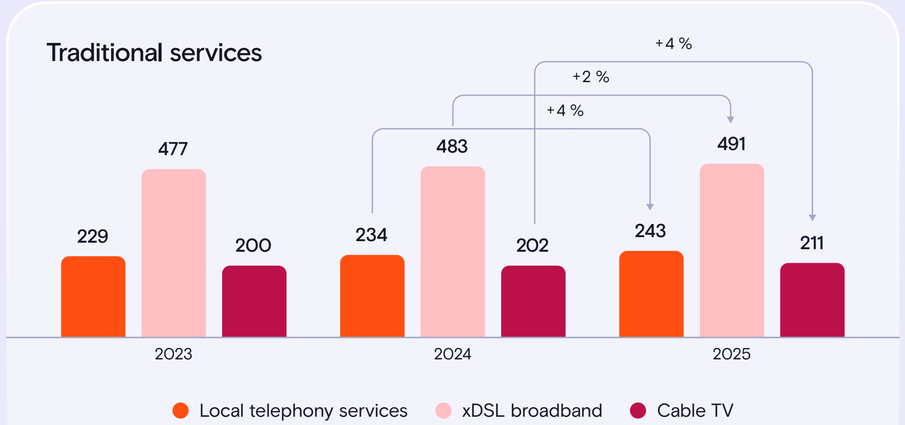
B2C customer base, million subscribers





B2C ARPU of core services, RUB





Core services

A broad portfolio of broadband and pay TV services plays an important role in strengthening Rostelecom's financial performance.

These anchor services not only generate stable revenue streams but also support customer base expansion through attractive, up-to-date offerings. The continuous development and enhancement of these services enable the Company to maintain its market-leading position, underscoring their strategic importance to the business and supporting its sustained future growth.

In 2025, Rostelecom's fibre broadband revenue increased at twice the rate of competition. As the undisputed leader in the broadband market, with a 41 % revenue share, the Company also delivered the fastest year-on-year growth in its fibre broadband subscriber base, at 8 % vs 3 % for competition.

12.8 million

fibre broadband subscribers

+8 % year-on-year

7.9 million

IPTV subscribers

+6 % year-on-year

New product launches and product innovation

During the reporting period, Rostelecom continued to actively expand its product portfolio, focusing on high-demand digital services.



Cybersecurity

We launched the first and only solution on the market that makes networks inherently secure. The product combines key cybersecurity services: Unwanted Websites Filter, Personal Data Leak Monitoring, and Scam Call Interruption. This integrated solution provides comprehensive user protection and enhances customer security in the digital environment. All subscribers also have access to Anti-Phishing services, which automatically block access to malicious websites, and the Anti-Spam solution across broadband and MVNO networks.

Partner products

As part of the FVNO Factory project, Rostelecom and MegaFon launched a joint product on the national market. This converged solution combines mobile and fixed-line services for partners that do not have their own broadband infrastructure. Rostelecom provides the capacity for home internet connections, while the partner operator delivers its own service package and customer support.

Mobile services

The Company launched First Mobile, a mobile-only pricing plan. The plan offers subscribers 100 GB of internet, 1 thousand call minutes, and 1 thousand text messages for RUB 300 per month.

Customer premises equipment

Rostelecom became the only operator in the market to launch sales of Wi-Fi 6-enabled customer premises equipment nationwide. This offer is available at no extra cost, making it affordable to a broad customer base while improving internet connection quality.

New standards and services

A Unified Federal Contract was rolled out nationwide, enabling standardised document generation for all regions from a single source and accelerating change control.

Regulatory compliance

A new process for entering into mobile contracts via Goskey was launched. Restrictions were introduced for all subscribers on the receipt of SMS text messages from the Public Services Portal during calls.

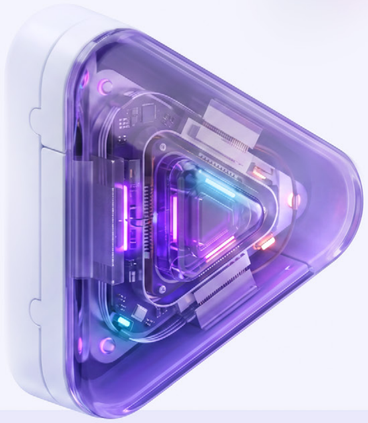
Development of digital and promising products

Wink video service

In 2025, Wink continued its transformation beyond the traditional online video streaming service format and firmly secured its place among the top three players in the Russian market by paid subscriptions.

The service revenue surged to RUB 44.8 billion, up 13 %, while its OTT paying audience grew by 29 %.

WINK



In 2025, the Wink Originals lineup expanded with 16 original series, the most popular of which were “Fisher. The Eclipse”, “Lilies of the Valley. Such a Tender Love”, and “Moscow Does Not Believe in Tears. It’s All Just Beginning”, all of which topped the platform’s internal top 10 for the year. “Fisher” also became the most-watched series of the year on Kinopoisk, while “Lilies of the Valley”, according to independent audience measurement providers, ranked among the top five Russian series of the year. The second season of “Lilies of the Valley”, released in January, has already become the most popular Russian series of early 2026.

In response to growing demand for short-form content, Wink launched Stories, a digital service featuring series of vertical shorts. Entertainment Agent, an AI chatbot for personalised film selection, was launched in pilot mode, marking a major step forward in the deployment of AI technologies.

To expand distribution, the Company acquired LLC LifeStream (Smotryoshka brand) in 2026, strengthening Wink’s position in partnerships with regional operators.



Rostelecom Key

Rostelecom Key is a versatile solution for managing access to apartment buildings, improving energy efficiency, and ensuring home security. All services bundled within the solution feature the same user interfaces.

>1.7 million

Rostelecom Key installations at the end of 2025

>820 thousand

apartments connected to Rostelecom Key by the end of 2025

>170

apartment buildings connected to a remote meter reading system

10

regions piloted the intercom-based emergency alert system

In 2025, Rostelecom launched Key OTT, enabling Rostelecom Key ecosystem services to run on any provider’s data networks, which significantly expands sales channels. The Company also launched the Parking Availability digital service, allowing residents to view available parking spaces within their residential complex via the Key app.

As part of the continued development of the Key mobile app, the My Building Management section was launched, enabling residents to submit service requests and track their status, pay utility bills, and receive important updates in a timely manner.

Another important area of service development was a new intercom-based emergency alert system. The solution is integrated with the civil defence and emergency alert system: in the event of danger, residents receive an audible alert through the intercom in their apartment. The service is available subject to the installation of a Rostelecom Key smart video intercom at the entrance to the apartment building.

Gaming services

During the reporting year, Rostelecom launched a new online platform, Rostelecom Games, combining a games marketplace and a launcher for partners.

The solution is aimed at game developers and distributors and offers a wide range of unique capabilities for the next-gen entertainment industry players. The platform is an in-house development, launched alongside the new Rostelecom Games brand.

In addition, Rostelecom signed a cooperation agreement with the United Russia political party, the Russian Military Historical Society, Lesta Games studio, and the Russian Esports Federation. The parties will join forces to implement the Historical Memory project, including the organisation of joint events.

Runet Prize 2025

The Rostelecom Games platform won in the Dream Code category for promoting domestic games

>500 thousand

users registered with the Rostelecom Games platform since its launch in November 2025

>50

Russian developers published their games via the platform's partner interface

Lyceum online educational platform

Rostelecom Lyceum is the Company's educational online platform, which offers video classes from the entire school curriculum as well as dedicated development courses.

The lessons offered were prepared by leading lecturers of Russia. Following an expert review, the platform received a favourable assessment from the scientific and methodological council of the Agency for Strategic Initiatives in partnership with the Russian Ministry of Education. In 2025, Rostelecom Lyceum expanded its educational licence, obtaining the right to issue certificates upon course completion. The Victory Dictation educational project was also launched on the platform.

In cooperation with Rostelecom's Corporate Online University, two new subscription plans – Family and Career Development Series – were launched, providing access to 15 courses covering risk management, AI, and team management.

+28 % year-on-year

revenue of the Rostelecom Lyceum segment in 2025

For more details on the Company's educational initiatives, see the Rostelecom Technologies for the Benefit of the Country and Society section and the Human Resources Development section in PJSC Rostelecom's 2025 Sustainability Report.

Cloud Video Surveillance

The Cloud Video Surveillance service is part of the Smart Home ecosystem, enabling users to monitor their homes and property remotely.

A customer can install and activate any number of smart cameras, receive alerts when a built-in motion sensor is triggered, and watch and record videos using a mobile app or their online customer account from anywhere in the world. A cloud-based video storage and processing platform allows saving video records for a period of 7 to 30 days.



+13 % year-on-year

Cloud Video Surveillance service revenue in 2025

1.2 million

home surveillance cameras installed in 2025

B2B/B2G: a technology partner for the digital economy

In 2025, Rostelecom reaffirmed its status as a key technology partner for the state and business, delivering revenue growth well above the market. This solid performance was driven by a strategic shift from the sale of standalone telecom services to the delivery of integrated industry-specific solutions, alongside the development of AI-driven platform products, and a stronger position in import substitution. Dedicated teams were established to address the core verticals in our value chain: HoReCa,[1] retail, financial services industry, and the public sector.

Anchor services – broadband, VPN, and video surveillance – continue to underpin revenue increases in the segment, showing robust momentum supported by growth in connections and higher ARPU amid gradual market saturation. Rostelecom successfully addresses the challenge of building up its customer base and revenue streams from these segments by offering advanced technologies and integrated solutions.

[1] Hotel, restaurant, café/catering – a service sector encompassing the hospitality, services, and catering industries.
[2] Hereinafter, key financial metrics of clusters and segments within the segment- and cluster-based model are presented on a standalone basis in accordance with IFRS-aligned management accounts. Audited data for a segment/cluster may differ as a result of audit adjustments. Hereinafter, data for or as at the end of the reporting period are shown, while growth data are shown year-on-year, unless otherwise stated.
[3] The segment's core business and digital services mean all services, except for fixed-line telephony, copper-based broadband, cable TV, radio outlets, and telegraphing services.

Key financial metrics, RUB bn[2]



Change as at 2025-end

+9 % revenue

+24 % OIBDA

+4 p.p. OIBDA margin

+15 % growth in broadband and VPN revenue in 2025

+13 % growth in revenue from video surveillance and video analytics services in 2025

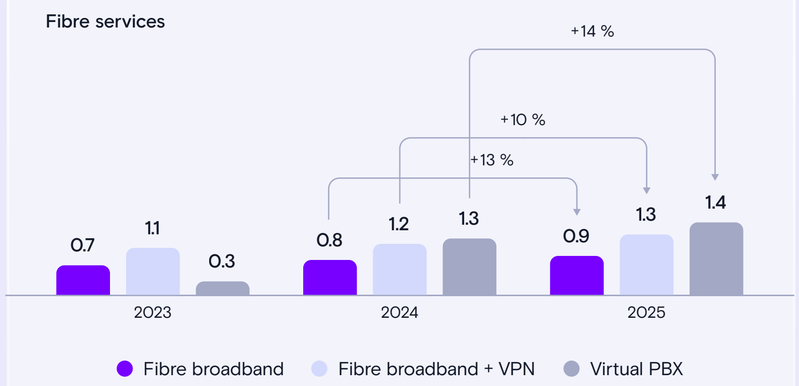
+10 % growth of the fibre broadband + VPN base in 2025 with a 5 % ARPU increase

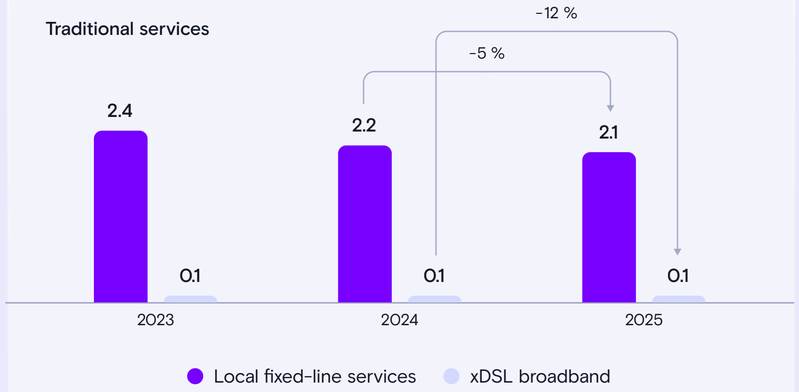
+33 % Virtual PBX revenue growth in 2025

67 % the share of the core business and digital services[3] in the 2025 revenue

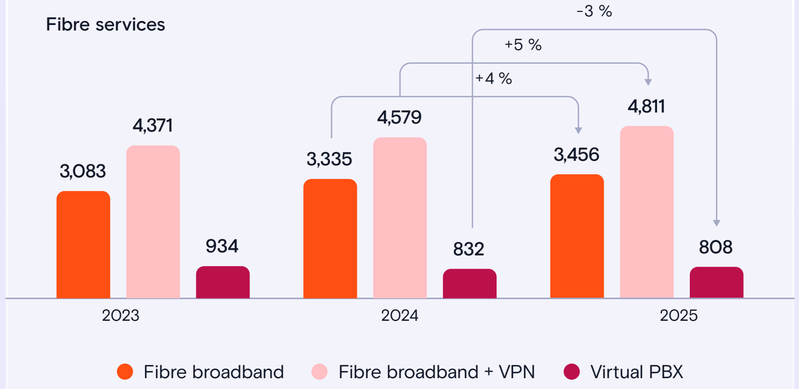
Core connectivity services

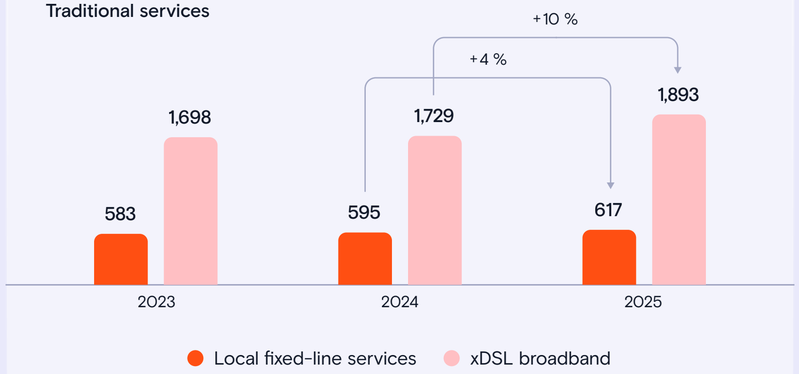
Customer base in the B2B and B2G segments, million subscribers



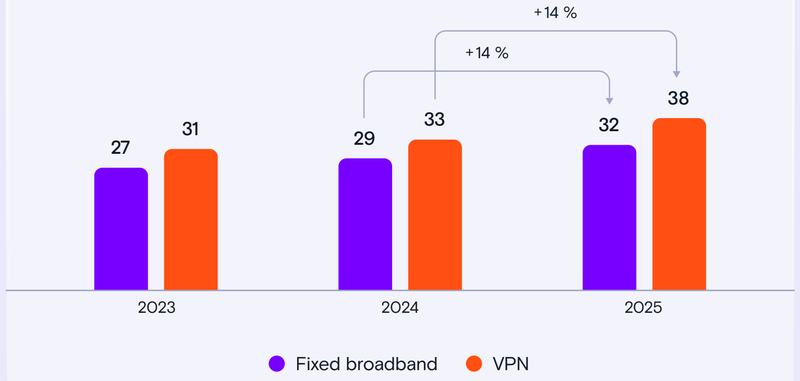


ARPU in the B2B and B2G segments, RUB





Revenue from growth in anchor services, RUB bn



In 2025, the fibre broadband + VPN service portfolio delivered robust growth across both B2B and B2G segments. The number of subscribers exceeded 1.3 million, up 10 % year-on-year, with ARPU also rising by 7 % to RUB 4,918.

Growth in the subscriber base was driven by the active deployment of advanced internet access technologies across the public and private sectors, enabling customers to scale their projects more efficiently. This service offering allows us to connect even the most remote Russian regions to the operator's network, significantly expanding coverage and accelerating service delivery.

Developing the range of connectivity services

In 2025, Rostelecom continued to strengthen its leadership position in the B2B and B2G segments, advancing an ecosystem of telecom and digital services powered by Russian technology. We put our primary focus on scaling nationwide solutions, enhancing infrastructure fault tolerance, and improving customer experience.

Wi-Fi

In the context of heightened security requirements and mobile internet shutdowns in a number of regions, Rostelecom's public Wi-Fi networks became a critical infrastructure component for citizens and businesses. The Company promptly expanded existing network capacity and increased the number of access points.

In some regions, additional access points were deployed in high-traffic locations, including transit shelters, parks, pocket parks, pedestrian streets, and social infrastructure facilities. All new Rostelecom Wi-Fi zones are built using Russian-made telecom equipment that meets information security requirements.



New authentication options

- A voucher-based authentication option was introduced for public Wi-Fi users, enabling access for foreign nationals without a Russian passport or SIM card. This option allows B2B customers to enter passport details in the personal account and generate unique login credentials to get access to public Wi-Fi. The service is particularly in demand in the tourism and hospitality sector.
- The functionality to whitelist devices via the personal account was added, enabling their automatic connection to the customer's public Wi-Fi network. This feature is particularly in demand during mass events and helps simplify the work of internal and municipal services in the absence of mobile internet access.
- Sber ID and Alfa ID, introduced in 2024, have been scaled and are now available to customers across Russia.

Import substitution

- Migration of the legacy Oracle WebLogic service bus[1] to a proprietary solution.
- Transition to the Pangolin database management system (DBMS) and the Axiros platform.

Enhancing the Wi-Fi platform's security and fault tolerance

- A central Lightweight Directory Access Protocol (LDAP) directory was implemented.
- A privileged access management (PAM) system, including a jump host, was implemented.
- Secure configurations for system components were developed and implemented (hardening).
- The platform was integrated into the security information and event management (SIEM) system.
- A continuous penetration testing (CPT) platform was deployed to provide external attack surface monitoring.
- Comprehensive security controls were implemented for the containerisation platform.

Key projects in 2025

- RUVIERA Hotel Business Week (Sochi, Sirius) – deployment of a dedicated Wi-Fi network with a separate SSID[2] for a major hospitality industry event.
- Sochi Airport – Wi-Fi network upgrade.
- Alfa-Summit at Arena 2000 – provision of Wi-Fi connectivity with a speed of 500 Mbps for 3 thousand participants.
- Multifunctional Public Service Centres in the Arkhangelsk Region – deployment of public Wi-Fi networks across 30 branches.
- Multifunctional Public Service Centres in the Republic of Mordovia – rollout of the Guest Wi-Fi service in Saransk and 22 districts.
- Finopolis 2025 – provision of a 6 Gbps channel with DDoS attack[3] protection and Wi-Fi with badge-based authentication.
- Saint Petersburg – launch of more than 600 free public Wi-Fi access points.

[1] Service bus – middleware used to integrate heterogeneous applications and solutions within a single IT infrastructure.
[2] Service set identifier – a unique identifier of a Wi-Fi network used to distinguish it from other networks.
[3] Distributed denial of service – an organised cyberattack aimed at overwhelming and disrupting a target's IT infrastructure.

Video surveillance and video analytics

In the reporting period, further development of video surveillance services focused on improving platform reliability, enhancing the user experience of devices running on Rostelecom firmware, and expanding functionality through AI technologies.

As part of the platform upgrade, the camera control module was redesigned: command logic was enhanced, and the exchange of status and service data via the API[1] was optimised, resulting in more predictable and stable device control. The update improves the performance of cameras running on Rostelecom firmware as well as their interoperability with VMS and VMSbox,[2] ensuring more reliable integration with the platform.

A multimodal integration layer was implemented, enabling the development of AI-based digital products while reducing dependence on specific vendors. Updates to the video pipeline improved system performance by up to two times and increased the number of cameras supported per server by up to 25 %.

Key project in 2025

Rostelecom deployed a cloud video surveillance service under a partner's brand for the largest carrier in Armenia. With a new high-margin product, the partner took a leading position in this segment of the local market.



15

video cameras will monitor the fire situation across approximately 500 thousand hectares of forest in ten districts of the Trans-Ural region

Business communications platform

In 2025, Rostelecom continued to further develop RT-Connect, its digital communications solution that can be deployed on customer premises or within the Company's infrastructure. At the same time, Rostelecom's new solution meets business demands for import-substituting technologies. Developed entirely in-house in Russia, it was included in the national register of domestic software and is capable of supporting seamless migration from imported solutions.

[1] Application programming interface – a set of rules, protocols, and tools that enables software applications to communicate with each other.
[2] Video management system (e.g. Rostelecom's VMSBox) – software used to manage video surveillance systems.

Telephony and communications

In 2025, Rostelecom reinforced its leadership in the Russian digital communications market through a number of key enhancements to the Virtual PBX platform, whose subscriber base reached 1.4 million.

The number of Virtual PBX platform subscribers

1.4 million

Predictive analytics

Rostelecom developed a predictive analytics system for a major utility provider, enabling AI-driven management of outbound calling campaigns, significantly improving contact centre efficiency and service quality.

Call labelling

The Label service was introduced to tag outgoing calls from Virtual PBX pursuant to the updated requirements of the Federal Law On Communications and a resolution of the Russian Government. The service transmits information about the legal entity or sole proprietor initiating the call, helping build subscriber trust, improve answer rates, and reduce the risk of calls being mistakenly classified as unwanted.

Speech analytics

In 2025, connectivity and billing mechanisms were expanded. Analytics can now be enabled separately for inbound, outbound, and internal calls, with dedicated billing for each, helping customers optimise costs and enhance quality control across different scripts.

Virtual PBX call intensity management

The system now offers the option to limit the number of outgoing calls per second for each customer. Administrators can set the maximum number of calls a customer may place per second. If the limit is exceeded, new calls are automatically rejected, helping prevent system overload and ensure stable operation for all users.

Virtual PBX SSO[1]

The Virtual PBX system was enhanced for integration with Rostelecom Passport. This enables users to sign in via a single account and allows administrators to manage access centrally, improving security and simplifying workflows for business and government customers.

Billing enhancements

The Virtual PBX rating engine was enhanced to enable faster and more convenient rate management: bulk price changes were added, a grace period can now be set for any service, and the interface for managing complex pricing models was improved, accelerating rate updates and simplifying rate management.



Integrations with other services

Virtual PBX is now compatible with the Albato process automation platform, which enables integration with almost 900 services. The new solution allows companies to automate telephony workflows without involving developers and with no need for complex technical setup.

The updated Virtual PBX account now includes tagging for collecting statistics via Yandex Metrica. This helps Rostelecom better analyse user behaviours and improve user interfaces and journeys.

[1] Single sign-on – an authentication system that allows a single set of credentials to be used to access multiple services.

TV services

In the reporting year, the segment made a strategic shift from standalone service offerings to integrated industry solutions for key verticals, primarily the hospitality industry.

Dedicated cross-functional teams with deep expertise in hospitality were established. This approach resulted in the development and market launches of integrated bundled offers that allow customers not merely to activate individual services but to unlock full digital transformation across their businesses, boosting both efficiency and profitability.

Smart Screens

In 2025, we launched the Advertising Exchange product initiative – a software suite built on the Smart Screens content management platform. The solution is designed for outdoor advertising inventory (media façades, billboards) and includes an embedded DSP[1] platform enabling the monetisation of advertising screens on a programmatic basis. In addition, we signed a cooperation agreement with PSB as part of the Retail Media project, which provides for the deployment of the Smart Screens platform across the bank's branch network and its integration with the queue management system.



TV for Business and RoomMarket

As part of advancing its TV for Business service, Rostelecom brought a fundamentally new solution to the market – RoomMarket. This service transforms a conventional in-room hotel TV into a powerful tool for enhancing guest loyalty and generating ancillary revenue. Integration with the hotel's PMS[2] enables interface personalisation, greeting guests by name, and offering more tailored services. For hoteliers, this translates into increased TV-driven sales, reduced workload on staff, and new monetisation opportunities through on-screen advertising.

Successful deployments of digital TV and related services confirm strong demand for an integrated approach. Key projects in 2025 included:

- deployment of digital TV and Wi-Fi across three hotels in Rostov-on-Don;
- provision of digital services for Woodland Park Hotel in the Republic of Mari El.

Development of the Digital Hotel ecosystem

Rostelecom continues to develop Digital Hotel, a comprehensive cloud-based solution for automating hotel operations. This is a domestic PMS platform that enables hotels of any scale to replace foreign software with a flexible, scalable, and secure management solution.

The Digital Hotel ecosystem has received strong professional recognition, while an active exhibition programme has confirmed market interest in our solutions:

- participation in the 41stHavana International Fair (FIHAV 2025) strengthened the Company's position as a provider of digital solutions in Latin American markets;
- at the Dikorosy forum and exhibition in Novosibirsk, Rostelecom's stand took the first place in the Most Innovative Solutions category, showcasing advanced digital products for the hospitality sector.

ComNews Awards: Best Solutions for the Digital Economy

The Digital Hotel ecosystem won an award for the Best Digital Transformation Solution in the HoReCa sector

[1] Demand-side platform – an automated solution that enables advertisers to purchase digital advertising impressions in real time across multiple platforms via a single interface.

[2] Property management system – specialised software for automating operations in hotels, hostels, apartments, and other tourist accommodation establishments.

Promising products



Digital restaurant

Rostelecom developed an integrated solution for automating restaurant operations of any scale – the Digital Restaurant platform. The platform provides restaurateurs with a one-stop interface offering tools to improve efficiency and competitiveness, from table reservations and delivery launch to data analytics and loyalty programme management.

The platform enables the creation of a mobile app and website for delivery services, management of courier operations, deployment of an electronic menu with table ordering functionality, and the acceptance of instant payments and tips. Flexible pricing plans are tailored to the specific needs of each type of establishment.

Rostelecom Print Service

In 2025, our digital print management solution was significantly enhanced. A personal account was launched, enabling customers and partners to manage licences, increase the number of devices, access the latest software versions, and contact customer support. A key milestone was the confirmation of the solution's compatibility with the latest version of the Russian Astra Linux operating system.

In partnership with the vendor Pantum, an embedded terminal was developed for managing printing, scanning, and copying directly on multifunction devices.

Key projects in 2025:

- Rostelecom completed a project to deploy the Rostelecom Print Service solution across the office infrastructure of the Dixy retail chain;
- a large-scale import substitution project in resource management is ongoing, aimed at migrating all printing devices in Sberbank's back offices to the Rostelecom Print Service solution by 2026.

Targeted calls

In 2025, the Targeted Calls service was upgraded to a fundamentally new level, becoming a more accessible and intelligent tool for customer acquisition.

Key improvements:

- the service became available for self-activation by Virtual PBX customers without the involvement of technical specialists;
- the personal account now includes automated lead generation across more than 1.2 thousand interest categories, INN/OKVED codes, websites, and phone numbers, with the ability to combine parameters for more precise targeting;
- new data marts were integrated, a recommendation engine was introduced to improve conversion rates, and customers can independently generate preliminary reach estimates and schedule lead volumes;
- the ability to place calls via customers' CRM systems, including AmoCRM and Bitrix24, was implemented, enabling customers to use familiar interfaces without disclosing lead-specific personal data.

B2O: rising demand and footprint expansion

In 2025, the segment continued to grow at a strong pace, delivering a full range of services for operators, from infrastructure rollout to the provision of backbone capacity. During the year, the partner base was expanded through new agreements with a number of Russian and international operators covering traffic transit and capacity services.

Key financial metrics over time, RUB bn[1]



Change as at 2025-end

+5 %	+1 %	-2 p.p.
revenue	OIBDA	OIBDA margin

Infrastructure Operator to Operator project

The Infrastructure Operator to Operator (O2O) project is Rostelecom's strategic initiative focused on the development and maintenance of infrastructure for third-party telecom operators. As operators continued to reduce their operating costs, the project shifted its focus towards optimisation and improved profitability.

4 RUB bn
O2O revenue
+13 % year-on-year

880 RUB m
O2O OIBDA
+20 % year-on-year

Construction	3.6 thousand base stations	1.4 thousand km FOCL
Maintenance	84 thousand base stations	213 thousand km FOCL

[1] Hereinafter, key financial metrics of clusters and segments within the segment- and cluster-based model are presented on a standalone basis in accordance with IFRS-aligned management accounts. Audited data for a segment/cluster may differ as a result of audit adjustments. Hereinafter, data for or as at the end of the reporting period are shown, while growth data are shown year-on-year, unless otherwise stated.

Access network infrastructure

Rostelecom connects telecom operators' networks to its own backbone infrastructure in all regions at the local, zonal as well as domestic and international long-distance levels, providing access to communications services to its own customers and the connected operators' customers in any community across Russia, which facilitates the creation of a unified national telecommunications network.

Throughout 2025, the Company continued to strengthen partnerships with Russian and international operators while developing flexible engagement models and expanding its service portfolio. These include resources of its own backhaul network and IP infrastructure, such as dedicated channels, virtual private networks, transit of internet traffic, and other solutions in demand among operators.

Trans-Eurasian Fibre-Optic Communication Line (TEA NEXT)

In 2025, Rostelecom continued to implement one of its largest infrastructure projects, TEA NEXT. The project aims to create a modern transcontinental digital backbone, strengthening Russia's position as a key transit corridor between Europe and Asia.

During the reporting year, work was focused on the Torzhok–Kyakhta section. By the end of 2025, 6.1 thousand km of fibre had been laid out of the total 6.3 thousand km, bringing completion of the link to over 96 %. To ensure technological sovereignty, this section uses domestically produced G.654E fibre.

6.1 thousand km of TEA NEXT

are built on the Torzhok–Kyakhta section to support transit capacity for Chinese operators

For more details, see the Infrastructure Development section.

Modernisation of international networks

Alongside the construction of new backbone routes, Rostelecom continues to consistently upgrade existing cross-border links. Increasing capacity at existing interconnection nodes enables the Company to rapidly scale traffic volumes with key international partners without the need to build new infrastructure.

Enhancement of throughput capacity in 2025

0.5 Tbps

Moscow–Saratov–Volzhskoye

1.4 Tbps

Moscow–Derbent

0.6 Tbps

TEA NEXT on the Moscow–Kyakhta section

In 2025, modernisation covered three key routes:

- Moscow–Saratov–Volzhskoye (Russia–Kazakhstan border), increasing capacity at the interconnection with the Jusan Mobile[1] network and expanding transit volumes for operators in Kazakhstan and neighbouring countries;
- Moscow–Derbent (Russia–Azerbaijan border), expanding the interconnection with Delta Telecom's[2] network and strengthening transit capacity towards the Caucasus and the Middle East;
- Moscow–Kyakhta (Russia–Mongolia border) as part of the TEA NEXT backhaul network, expanding the interconnection with Gemnet[3] and providing additional capacity towards China and other countries in the Asia-Pacific region.

[1] Jusan Mobile is one of the leading operators in Kazakhstan, providing mobile and fixed-line telephony services, as well as mobile and fixed broadband internet access. For more details, see: https://www.jusanmobile.kz/en/.
[2] Delta Telecom is one of the leading operators in Azerbaijan, successfully operating in the telecom and IT market since 2000. For more details, see: www.delta-telecom.net/en.
[3] Gemnet is Mongolia's national fixed-line operator, providing a broad range of telecom services. For more details, see: https://www.gemnet.mn.

Stronger cooperation with national and foreign partners

Rostelecom continues to consistently expand and strengthen its partner network, acting not merely as a connectivity provider for operators but also as a full-service infrastructure integrator.

In 2025, the Company strengthened its presence across all Russian regions, expanded its portfolio of international agreements, and launched new product-based cooperation formats.

National operators: scaling infrastructure

Infrastructure development:

- a total of 45 links to base stations were deployed across more than 12 regions of the Volga–Ural area, along with ten intra-zone communication links;
- a 100 Gbps link was deployed on the Moscow–Georgia/Armenia border route, expanding transit capacity towards the South Caucasus;
- a new IRU[1] contract was signed for the provision of a communication link on the Komsomolsk-on-Amur–Yuzhno-Sakhalinsk–Okha–Petropavlovsk-Kamchatsky section of the backbone network.

Expansion of interconnections:

- interconnections with Rostelecom's network were expanded in Rostov-on-Don, Krasnoyarsk, Khabarovsk, Samara, and Saint Petersburg, with total capacity additions of 100 Gbps;
- for content providers, additional interconnection capacity was deployed and expanded in Moscow, Makhachkala, Kazan, and Krasnodar, with combined capacity of 1.7 Tbps.

Upgrades to the backhaul network:

The NPL[2] network was upgraded across ten backbone routes, including Perm–Yekaterinburg–Chelyabinsk, Moscow–Vladimir, Moscow–Tambov, Moscow–Tula, Novosibirsk–Vladivostok, Novosibirsk–Khabarovsk, Moscow–Volgograd, Moscow–Smolensk, Saint Petersburg–Vologda, and Moscow–Belgorod, with total capacity expansion of 1.4 Tbps.

New formats and projects:

- for ER-Telecom Holding, optical spectrum was provided across 60 sections on 14 routes;
- an infrastructure construction project based on leaky feeder[3] technology was delivered in the running tunnels of the Moscow Metro;
- under the proactive construction programme, more than 140 new connections, bandwidth expansions, and port upgrades were delivered for customers;
- a project was launched to build a ten-rack micro data centre, with 5.5 kW per rack, in Rostov-on-Don for LLC T-Mob (T-Mobile).

International cooperation: strengthening global market presence

- **TEA channels were provided under a long-term lease** to China Telecom and China Unicom, two operators from China.
- **TEA backbone lines were set up** for Hong Kong operators Europeer and Avelacom.
- **IP transit was provided for the following operators and content providers:** Beltelecom (Belarus), Tajiktelecom (Tajikistan), Telegraph42 (Germany), TIC (Iran), Netstar (Singapore), Zenlayer (Hong Kong), Kaopu Cloud (Hong Kong), Alfa Telecom (Kyrgyzstan), Gemnet (Mongolia), China Unicom, Europeer, Nordlink (Russia), AŞTU (Turkmenistan), ElCat (Kyrgyzstan), EdgeNext (Singapore), and HK Seaga Technology (Hong Kong).
- **L2 VPN,[4] IPL,[5] and colo services were provided as well as backbone lines and IP transit** for Kyrgyztelecom, Akamai, BSO (Ireland), Tata Communications (India), Verizon (USA), China Unicom, China Telecom, China Mobile, CITIC, Europeer (Hong Kong), Beltelecom, Telekom Srbija, PCCW (Hong Kong), Kaopu Cloud (Hong Kong), MCI (USA), AT&T (USA), and ETECSA (Cuba).
- **Contracts with operators from over 20 countries were extended**, including Singapore, Denmark, Ireland, Mongolia, China, India, Iran, the UAE, the US, Japan, and CIS countries.

[1] Indefeasible right of use – the international standard for the long-term lease of fibre lines or communication links. This model allows operators to secure infrastructure for their effective use without the need to build their own.
[2] Network provisioned line – a dedicated network or digital communication channel provided by telecom operators to connect remote offices, data centres, or secure networks. In other words, it is the lease of physical fibre or network capacity that ensures high-speed, reliable data transmission.
[3] A leaky feeder is a feeder cable with slots cut along its length: radio signals between base stations at neighbouring metro stations pass through these openings and are picked up by smartphone antennas. The feeder is installed in tunnels at approximately train-window level so that the signal can be received by passengers' devices.
[4] L2 VPN – an operator's service of providing a dedicated cable (copper or fibre) or radio channel between offices and data centre sites.
[5] International private line, also known as international private leased circuit (IPLC), clear channel, or international bandwidth service (IBS). IPLC connects major national and international organisations with a direct link to their global offices for end-to-end connectivity.

The Data Centres and Cloud Services cluster maintained its leadership in Russia's commercial data centre market in 2025 and further strengthened its position in the cloud segment. Through its RTK-DC cluster, Rostelecom continued to expand its data centre fleet and grow its product portfolio of cloud services.

In 2025, efforts focused primarily on expanding the geographic footprint, developing import-independent solutions for CII facilities, and strengthening expertise through the in-house R&D[1] lab.

The key milestone of the year

strategic rebrand of the Public Cloud with the launch of the new Turbo Cloud brand – an advanced cloud platform offering businesses a wide range of services to host digital systems as well as store and process data.

Key financial metrics over time, RUB bn[2]



Change as at 2025-end

+9 %
revenue

+12 %
OIBDA

+25 %
growth in revenue from the core business[3]

+27 %
growth in revenue from Colocation

+20 %
growth in revenue from Cloud Services

+40 %
growth in revenue from infrastructure software

>30 %
RTK-DC's share of the data centre market[4]

14 %
share of the infrastructure cloud services market (IaaS + PaaS),[5] including:

16 %
share of IaaS

5 %
share of PaaS

[1] Research and development.
[2] Hereinafter, key financial metrics of clusters and segments within the segment- and cluster-based model are presented on a standalone basis in accordance with IFRS-aligned management accounts. Audited data for a segment/cluster may differ as a result of audit adjustments. Hereinafter, data for or as at the end of the reporting period are shown, while growth data are shown year-on-year, unless otherwise stated.
[3] Includes colocation and related data centre services, cloud services, as well as Basis software products for dynamic IT infrastructure and virtualisation. Excludes the supply of equipment and IT components, IT services, and other items.
[4] By number of racks, according to iKS-Consulting and Company data.
[5] Source: iKS-Consulting.

RTK-DC

By the end of 2025, RTK-DC, a Rostelecom subsidiary, had more than 27 thousand racks under management across 26 data centres. RTK-DC's cloud infrastructure spans the entire country, from Saint Petersburg to Vladivostok. RTK-DC continues to hold a leading position in the commercial data centre market. In 2025, the Company's market share by number of rack spaces stood at 30 %.

Capacity commissioned in 2025:

- 0.4 thousand racks at the Nizhny Novgorod data centre;
- 0.8 thousand racks at the Udomlya-3 data centre.

Active construction of new sites is ongoing, with commissioning scheduled through the end of 2026. Capacity at an advanced stage of readiness:

- 0.9 thousand racks – Phase 2 of the Saint Petersburg data centre;
- 0.2 thousand racks – Phase 3 of the Yekaterinburg data centre.

At the Ostapovsky site, design documentation is being developed for the construction of new data centre phases in 2026–2027.

In 2025, RTK-DC completed a strategic rebrand of the Public Cloud with the launch of the new Turbo Cloud brand, strengthening its market offering and marking a shift towards a more customer-centric and agile operating model focused on ease and speed of deployment.

>1.2 thousand racks

commissioned in 2025

>27 thousand racks

total capacity of RTK-DC at the end of 2025

+5 %

28 thousand racks

total capacity of Rostelecom Group at the end of 2025

+5 %

RTK-DC in ratings and rankings in 2025

No.1

in the iKS-Consulting ranking of the largest Russian data centre service providers

No.1

among Russia's major data centre service providers according to CNews Analytics

RTK-DC's Medvedkovo

data centre was recognised as the Data Centre Cluster of the Year at the Data Centres.RF 2025 awards

No.2

in the Russian Cloud Infrastructure Services Market ranking by iKS-Consulting

No.2

in the Largest IaaS Providers ranking by CNews Analytics

No.3

in the Largest PaaS Providers ranking by CNews Analytics

9

new services launched in 2025

56

total number of cloud products at the end of 2025



R&D lab

RTK-DC continues to develop its in-house R&D lab, which enables independent testing of hardware and software components. By modelling different load scenarios, the lab effectively identifies vulnerabilities in products and opportunities for product improvements.

The R&D lab makes a significant contribution to promoting import independence in Russia's IT market, as major domestic manufacturers use its test results to refine their technologies and equipment in line with the lab's expert recommendations.



No. 1

R&D Expert No. 1 award from the Data Centres.RF Awards

In 2025, a new hardware and software testing facility was established at the Medvedkovo data centre. The facility was built using infrastructure components from Russian manufacturers (including servers, network equipment, data storage solutions, virtualisation platforms, server racks, power distribution units, and other equipment), all of which are included in the registries of the Russian Ministry of Industry and Trade and the Russian Ministry of Digital Development, Communications, and Mass Media.

The new R&D facility supports the testing of promising technical solutions and the deployment of test environments for production solutions and the Company's key projects (Unified National Cloud Platform, E-Government Infrastructure, Critical Information Infrastructure, and GosTech). The expanded lab now enables external customers to commission testing of all major infrastructure components available in the Russian market.

36

tests conducted by RTK-DC's R&D lab in 2025

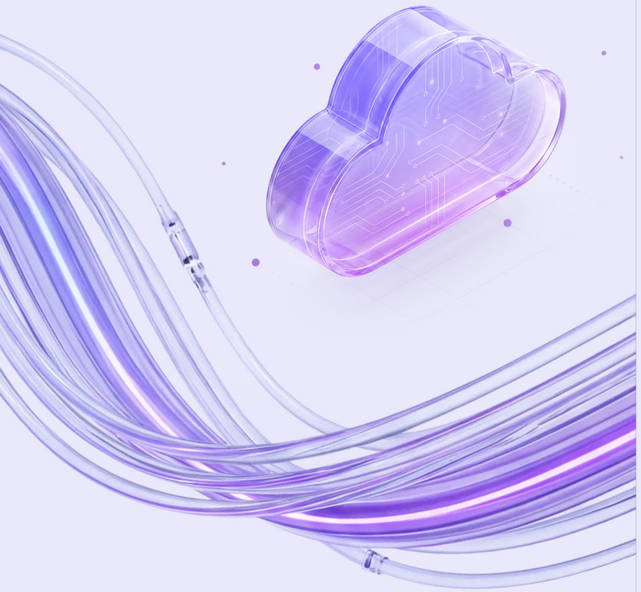
33 racks

laboratory infrastructure in 2025

×2

increase in the number and speed of simultaneous tests

Cloud business



Turbo Cloud

A key milestone of the year was a strategic rebrand of the Public Cloud with the launch of the new Turbo Cloud brand – a cloud platform comprising over 20 sites across five federal districts of Russia.

The platform offers business customers a comprehensive range of state-of-the-art solutions, from virtual infrastructure to scalable applications and information security services.

9

new services launched in 2025

56

total number of cloud-based products

Key services launched in 2025:

- Virtual Infrastructure with GPU server using powerful NVIDIA H200 graphics processors;
- L4/L40S GPUs for graphics, 3D modelling, and AI workloads;
- Expanded PaaS offerings, including clustered deployments of ClickHouse as a Service, as well as Kafka and Tarantool database management systems;
- Information security services, including NGFW[1]-Based Network Protection and SSL[2] Certificates;
- CommuniGate Pro – Single Tenant communication service;
- 1C and SAP Professional Support.

The Turbo Cloud received several prestigious industry awards including:

Public Cloud Platform of the Year
CNews AWARDS

Cloud Platform of the Year
TAdviser IT PRIZE

Best Cloud-Based Solution
ComNews Awards

Over 50 functional enhancements were delivered for the Turbo Cloud to increase automation and improve the user experience of cloud services.

The geographic availability of key Turbo Cloud services has been significantly expanded:

- a new cloud site, Medvedkovo-2, was launched;
- capacity at the Borovaya-2 site was significantly expanded;
- key services, including Backup, Kubernetes Data Platform, Cloud Disc, Video Conferencing Service, P7 Office, Directory Services, and a range of database management systems, were made available at the Medvedkovo-2, Borovaya-2, Yekaterinburg-2, and Vladivostok sites, ensuring high availability and resilience of cloud solutions across Russia.

Significant focus is placed on strengthening both information and physical security of the cloud infrastructure and services:

- annual audits were successfully completed for compliance with ISO/IEC 27001,[3] ISO/IEC 27017,[4] and ISO/IEC 27018;[5]
- all key sites were certified in accordance with FSTEC Orders No. 21 (personal data protection) and No. 17 (protection of state information systems);
- new sites obtained PCI DSS 4.0.1 certification (payment card data security);
- compliance with GOST R 57580.1-2017 (information security in the financial services industry) was confirmed.

[1] Next-generation firewall – a comprehensive network security solution that, in addition to traditional firewall functionality, includes intrusion prevention systems, application-layer filtering, and protection against modern cyberthreats.
[2] Secure sockets layer – an encryption protocol that enables secure data transmission between a web server and a user's browser.
[3] Information security management system.
[4] Data protection in cloud services.
[5] Protection of personal data in the cloud.

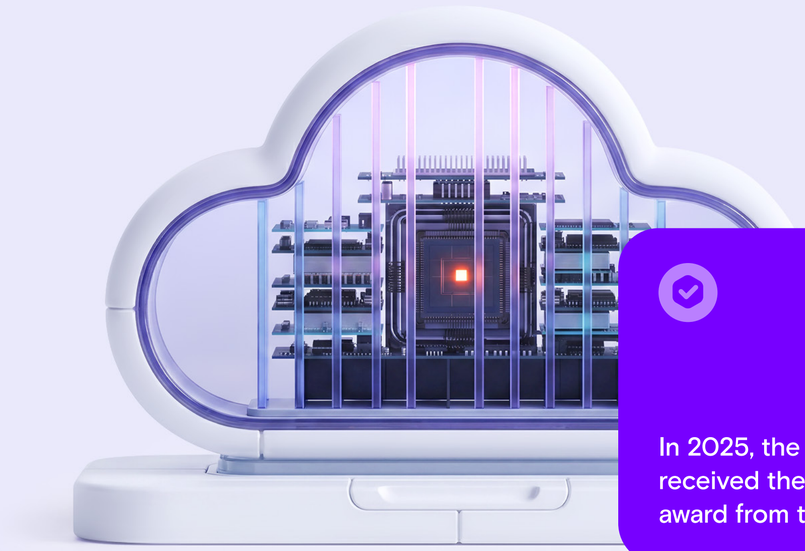
CII Cloud

CII Cloud is the market's first cloud-based solution for hosting significant critical information infrastructure (CII) facilities.

Built on advanced Russian-made solutions, the service enables organisations to align their infrastructure with all current regulatory requirements for CII while minimising both time and financial costs.

CII Cloud's security is confirmed by a certificate of compliance with FSTEC Order No. 239. The cloud is also certified to host first-class state information systems and to process personal data requiring the first level of protection.

In 2025, RTK-DC launched a second CII Cloud site in Moscow, based at the Ostapovsky-2 data centre. CII Cloud forms part of the Company's resilient infrastructure, complementing the existing Medvedkovo-1 site. The two data centres, sited in Moscow approximately 20 km apart, ensure high service availability and operational continuity.



In 2025, the CII Cloud product received the Best Cloud Platform award from the Data Centre Awards

Unified National Cloud Platform (Government Cloud)

The Government Cloud enables government bodies and agencies to promptly deploy their information systems while efficiently leveraging high-performance computing resources.

Key federal executive authorities already connected to the platform:

- Russian Ministry of Health
- Federal Service for State Registration, Cadastre, and Cartography (Rosreestr)
- Federal Archival Agency (Rosarkhiv)
- Federal Agency for State Property Management (Rosimushchestvo)
- Ministry of Digital Development, Communications, and Mass Media
- Federal Environmental, Industrial, and Nuclear Supervision Service of Russia (Rostechnadzor)
- Federal Forestry Agency (Rosleshoz)
- Federal Biomedical Agency (FMBA)
- among others

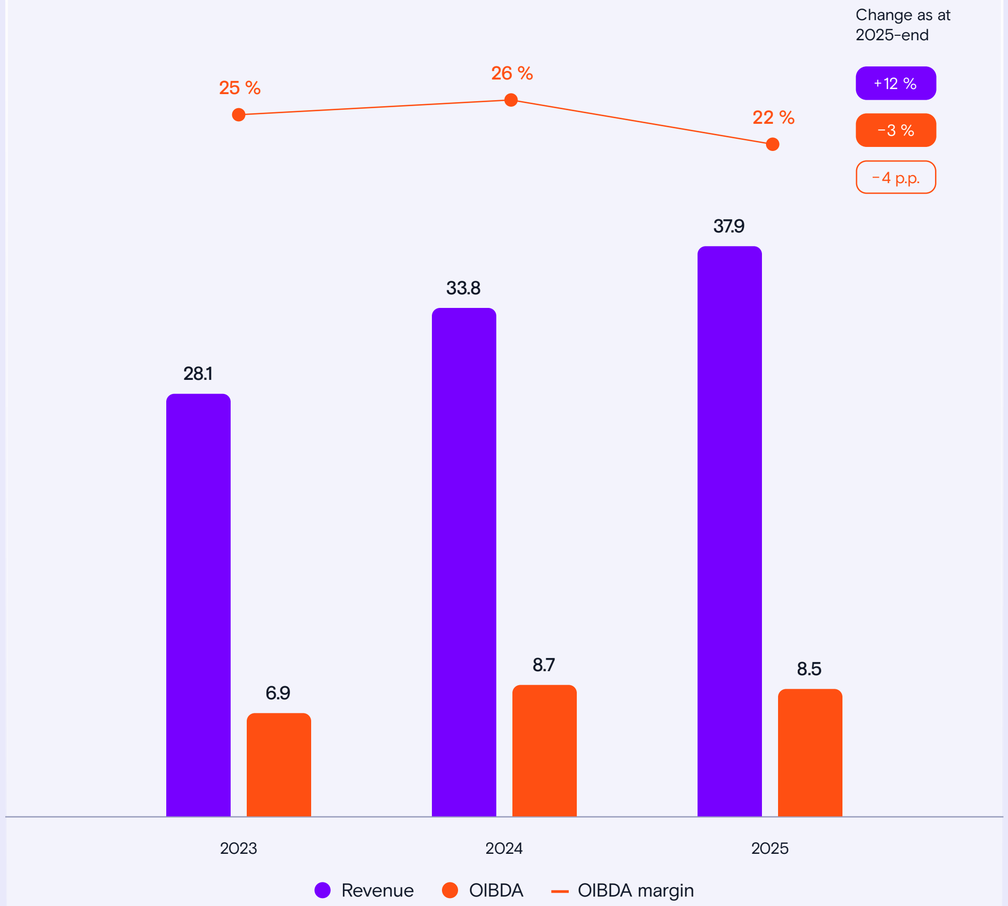
2025 highlights:

- new PaaS services were introduced in IT infrastructure and information security;
- the Unified National Cloud Platform infrastructure was expanded by more than 11 thousand physical cores at the Medvedkovo-2 data centre;
- a data platform was developed for the Unified State Register of Immovable Property (EGRN);
- the cloud infrastructure of the Social Fund of Russia's Unified Digital Platform (UDP) was scaled as planned;
- infrastructure was built for the Defenders of the Fatherland state foundation leveraging the capacity of the Udomlya public cloud, the private cloud of the Social Fund of Russia's UDP, and E-Government Infrastructure.

In 2025, the Unified National Cloud Platform project received the Digital Service award from the national Digital Solutions 2025 Awards

In 2025, the Digital Region cluster continued to roll out integrated solutions for urban environments and infrastructure, reinforcing its status as a key partner for the state and business in digital transformation. Apart from strengthening its role in the digital transformation of the energy and utilities sectors through the development of its flagship products, the Company also successfully entered new markets, including architectural lighting and water supply system upgrades.

Key financial metrics over time, RUB bn[1]



New growth areas within the Digital Region cluster

1. Transport security
2. Architectural lighting of bridges, buildings, and residential estates
3. Automation of monitoring and control processes in water supply
4. Condition surveys of apartment buildings
5. Video analytics for monitoring the maintenance of road infrastructure facilities and adjacent areas



[1] Since 2025, the Company has refined its methodology for structuring the Digital Region segments. Data for 2024 (quarterly) have been restated accordingly for comparability. Hereinafter, key financial metrics of clusters and segments within the segment- and cluster-based model are presented on a standalone basis in accordance with IFRS-aligned management accounts. Audited data for a segment/cluster may differ as a result of audit adjustments. Hereinafter, data for or as at the end of the reporting period are shown, while growth data are shown year-on-year, unless otherwise stated.

Video surveillance

The Company expanded its proprietary video surveillance network in the Murmansk and Nizhny Novgorod Regions as well as in the Sirius federal territory, having commissioned approximately 900 cameras in total. An additional 3.1 thousand cameras were connected to the Netris video surveillance platform, with key projects implemented in the Ryazan, Bryansk, and Novosibirsk Regions. A large-scale project was completed in Lipetsk, with more than 2 thousand cameras installed.

A notable achievement during the year was the integration of video streams from video intercoms, with more than 800 devices connected to the system across the Novosibirsk, Lipetsk, and Tomsk Regions.

In the reporting period, the Company launched major long-term projects in the Vologda Region and in Moscow's Troitsk and Novomoskovsk Administrative Areas.

33

regions of operation footprint of the Video Surveillance segment

including 21 regions where a proprietary video surveillance platform based on Netris software has been deployed

>10 thousand

cameras connected within urban video surveillance systems in 2025

Expansion of Saint Petersburg's urban video surveillance system

In 2025, Rostelecom continued expanding Saint Petersburg's video surveillance system. Apart from installing cameras, the Company also provides their subsequent maintenance and continuous video streaming to the city's data processing and storage centre.

2.7 thousand

owned cameras installed in Saint Petersburg in 2025

380

new video intercoms used for video streaming



Projects in traffic enforcement and weight and dimension compliance systems

The footprint of Rostelecom's traffic enforcement projects covered 67 Russian regions at the end of 2025. The fleet of traffic enforcement cameras increased by 1.4 thousand new devices to reach 7.7 thousand units in 2025. We continued to develop a major infrastructure project in the Krasnodar Territory, with an additional 401 cameras installed at linear road sections, intersections as well as stopping and parking enforcement zones.

67

regions of operation footprint of the traffic enforcement segment

7.7 thousand

traffic enforcement cameras

+1.4 thousand in the reporting year

The weight and dimension compliance network expanded to 44 regions. The total number of weigh stations exceeded 210, with 11 new stations commissioned, including three in the Kirov Region and two each in the Republic of Adygea, the Trans-Baikal Territory, and the Kurgan Region.

44

regions of operation footprint of the weight and dimension compliance segment

>210

weigh stations

+11 in the reporting year

New products and business lines

In 29 regions

215 on-board traffic enforcement cameras were launched to enhance the official vehicle fleets of the Ministry of Internal Affairs

Intelligent transport systems (ITS)

In 2025, the rollout of intelligent transport systems continued to expand geographically. New ITS deployment projects were launched in the Chelyabinsk Region and the Kamchatka Territory. In 11 regions where work had commenced in previous periods, additional subsystems and features were implemented on a phased basis.

In the Samara Region and the Perm Territory, upgrades to existing systems were launched. A key technological feature of these projects is the use of proprietary transport detectors. The neural network-based equipment enables number plate recognition and vehicle counting as well as traffic video analytics to detect road incidents, including road accidents, unattended items, and fires on the road.

28

regions of operation footprint of the ITS segment

Smart Lighting projects

We continued to advance projects to upgrade municipal street lighting infrastructure using digital twins. Major projects were launched on public roads in five Russian regions, and contracts were signed for installing lighting in a new facility type, namely passenger shelters.

5

regions of operation footprint of the Smart Lighting on Public Roads segment

New products and business lines

4 projects

for the architectural lighting of bridges, buildings, and residential estates, three of which had been fully completed by the end of the year

Energy efficiency

In the reporting period, the Company signed a contract for the installation of a commercial power metering system for JSC LOESK and implemented a grid loss reduction project for Samara RS, a branch of PJSC ROSSETI Volga, where 2.2 thousand meters were installed. In the Tambov Region and the Perm Territory, 5.5 thousand smart meters were rolled out.

39

regions of operation footprint of the smart meter rollout segment

>500 thousand

smart power meters connected cumulatively at the end of 2025

For details on the Company's own energy efficiency initiatives, see the Climate Change and Energy Efficiency section of Rostelecom's 2025 Sustainability Report.

New products and business lines

Water Supply

deployment of an automated process control system (APCS) under a contract to retrofit a water treatment facility in the village of Kozlovo, Astrakhan Region

Information systems in the utilities sector

The cluster continued to implement the project to survey the condition of apartment buildings. The project's footprint was expanded to a total of seven regions: the Nizhny Novgorod, Samara, Leningrad, Kirov, and Kemerovo Regions, the Primorye Territory, and the Khanty-Mansi Autonomous Area.

As part of the project, an information system for apartment building records is being deployed to consolidate existing data on the properties. Surveys of apartment buildings are carried out using mobile apps to record visual characteristics, identify defects, and capture photographic evidence. The results obtained are processed in accordance with applicable standards: the degree of deterioration in structural elements is determined, proposals are developed on the sequence of major repairs, and areas of responsibility are delineated (minor vs major repairs).

The processed data are used to generate reports for the development of regional major repair programmes and to create digital twins of apartment buildings.

7

regions of operation footprint of the Apartment Building Survey segment

Environmental monitoring

As part of its focus on environmental monitoring systems, in 2025, Rostelecom continued to further develop the Environmental Profile of Saint Petersburg's Territory, a state information system for environmental protection and natural resource management.



The Safe City hardware/software solution and System 112

In 2025, Rostelecom completed the deployment of a comprehensive integrated hardware/software system for public security monitoring and management in the Tomsk Region. The project was also launched in the Republic of Kalmykia, while the platform was enhanced in the Chuvash Republic.

The System 112 emergency call service was upgraded in six regions: the Tver, Ivanovo, Voronezh, and Kurgan Regions, the Republic of Karelia and the Kabardino-Balkarian Republic. In addition, work was carried out in the Republic of Buryatia to replace imported system components.

Digital solutions for tourism and hospitality

Rostelecom continues to develop digital services for adjacent industries. In 2025, a digital platform for monitoring the hospitality industry was successfully piloted in Sheregesh. The platform used big data and AI to help identify and systematise information on more than 1 thousand guest houses, opening up new opportunities for the development of tourist areas and boosting their investment case.

Solar, a Rostelecom subsidiary and part of its Information Security cluster, reaffirmed its status as Russia's leading integrated cybersecurity provider in 2025, maintaining its leadership in the MSSP market.
The company's development is focused on two key areas.

- Provision of cybersecurity services and offerings
- Development and marketing of proprietary technologies and products

The group's assets include flagship services offered by Solar JSOC, Russia's first and largest commercial cyberattack response centre, the Solar 4RAYS cyberthreat research centre, and a proprietary technology portfolio.

No.1

in the Russian MSSP market[1]

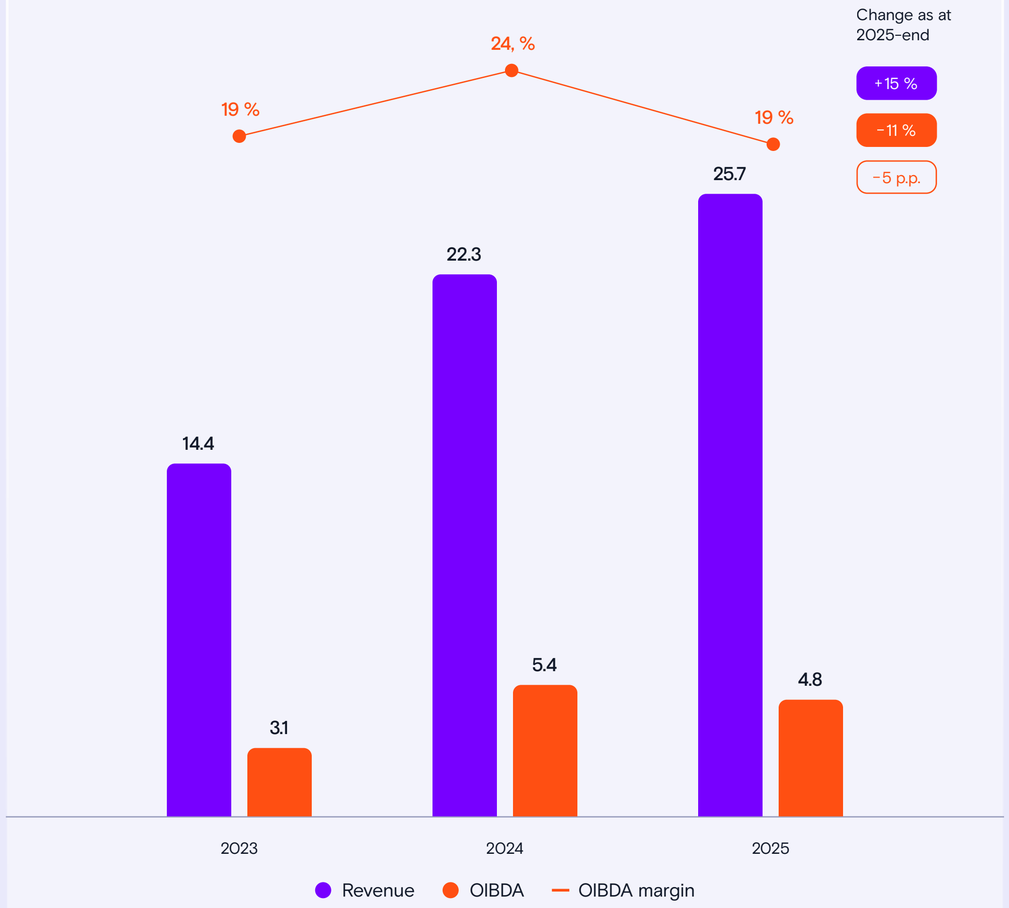
~1.5 thousand

clients among Russia's major companies and government agencies

>30

products and services in the cluster's overall solutions portfolio

Key financial metrics over time, RUB bn[2]



Solar Group demonstrates steady growth and higher sales of cybersecurity products, as reflected in a 15.3 % year-on-year increase in total revenue. Solar continues to aggressively build up its capabilities in the cybersecurity market by expanding its solutions portfolio in line with customer demands and enhancing the value of its customer proposition.

The highlight of the year was the launch of Solar SIEM, one of the company's flagship products – a unified cybersecurity management platform combining SIEM and SOAR technologies. The solution, developed based on the acquired Hefest Technologies asset, enables customers to reduce implementation costs by up to 40 % through Solar JSOC's embedded correlation rules and automated analytics capabilities.

+16 %

growth in revenue from cybersecurity products, driven by three successful M&A deals and the launch of products based on acquired assets

+15 %

growth in revenue from cybersecurity services, supported by the launch of 12 new services and new service delivery options for customers

+17 %

growth in revenue from commercial projects and customers

[1] According to iKS-Consulting.
[2] Starting from Q1 2025, data for the Information Security cluster are presented in accordance with Solar Group's IFRS management reporting. Data for comparable periods in 2024 have been restated accordingly to ensure a like-for-like comparison. Data are presented on a standalone basis in accordance with IFRS-aligned management accounts.

Flagship cybersecurity products

As part of our integrated approach, the cluster's products and services are grouped into expertise domains and address customers' key cybersecurity needs. They are built around attack-centric technologies that rely on analytics informed by an investigation of actual attacks against assets under protection.

Combining the deep expertise of a service provider with the capabilities of a growing vendor, the company continues to consistently expand its solutions portfolio in line with customer demands and evolving cyberthreat landscape.

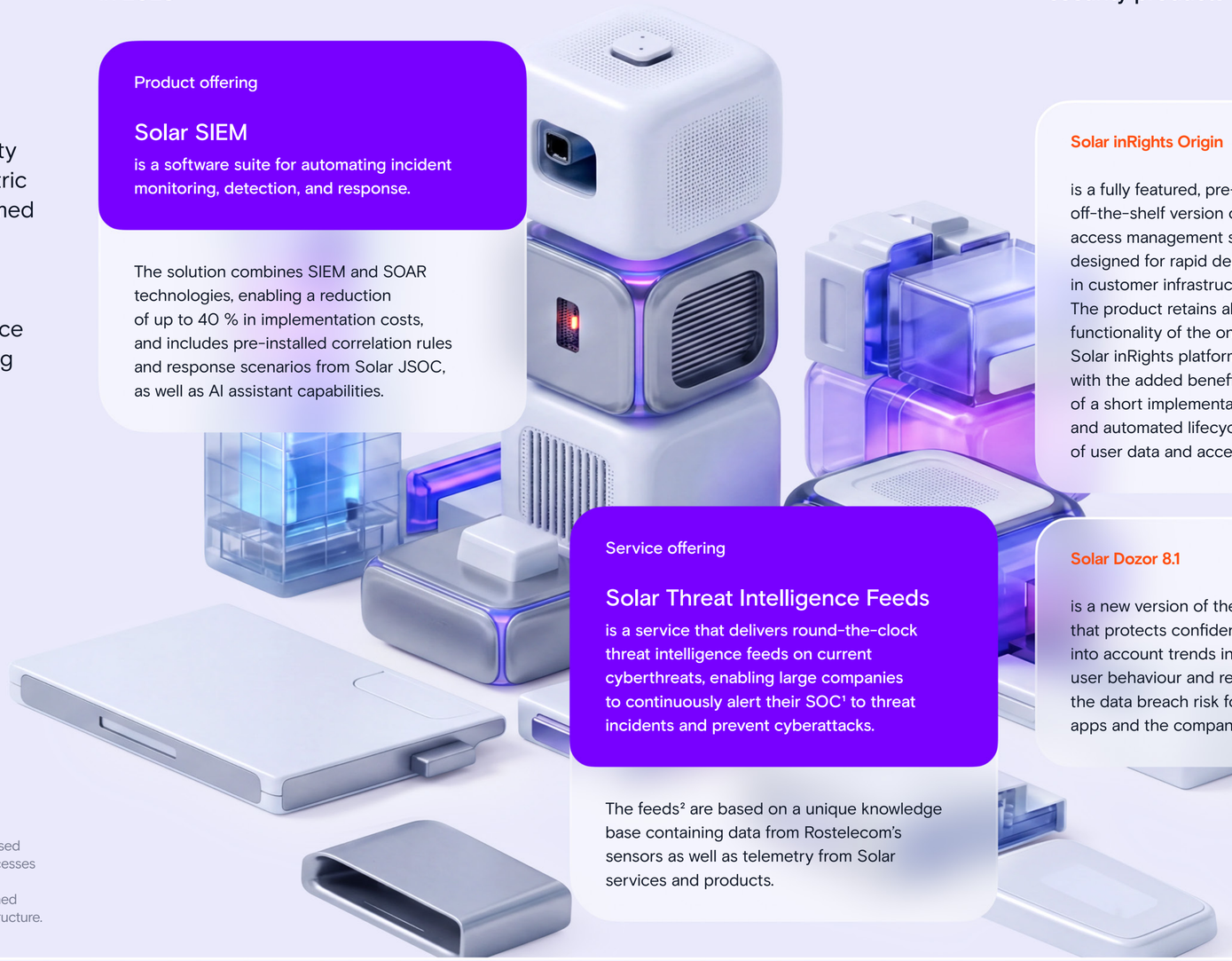
Solutions launched in 2025

Product offering

Solar SIEM

is a software suite for automating incident monitoring, detection, and response.

The solution combines SIEM and SOAR technologies, enabling a reduction of up to 40 % in implementation costs, and includes pre-installed correlation rules and response scenarios from Solar JSOC, as well as AI assistant capabilities.



Service offering

Solar Threat Intelligence Feeds

is a service that delivers round-the-clock threat intelligence feeds on current cyberthreats, enabling large companies to continuously alert their SOC[1] to threat incidents and prevent cyberattacks.

The feeds[2] are based on a unique knowledge base containing data from Rostelecom's sensors as well as telemetry from Solar services and products.

Enhancement of information security products

Solar inRights Origin

is a fully featured, pre-configured off-the-shelf version of an IdM[3] access management system designed for rapid deployment in customer infrastructure. The product retains all the core functionality of the on-premise Solar inRights platform, with the added benefits of a short implementation timeline and automated lifecycle management of user data and access rights.

Solar Dozor 8.1

is a new version of the DLP[4] system that protects confidential data taking into account trends in employees' user behaviour and reducing the data breach risk for messaging apps and the company email platform.

Solar DAG 2.0

a new version of the system for managing, controlling access to, and protecting unstructured data, was integrated with Solar Dozor and Solar inRights. Customers can now perform advanced analytics of abnormal user behaviour and automate incident monitoring and response for threats involving unauthorised access to such data.

Solar webProxy 4.3

is an updated version featuring a DPI-based mechanism for advanced application traffic analysis, enhanced policy-based filtering, and a subscription to the webCAT module, which includes two data sources: a website categorisation database and Solar TI Feeds on malicious websites from the Solar 4RAYS cyberthreat research centre.

[1] Security operations centre – a cybersecurity monitoring and management centre responsible for preventing, detecting, and responding to cyberthreats.
[2] Feeds – data streams containing details of current information security threats.
[3] Identity management – a hardware/software solution for the centralised management of user accounts, access rights, and user lifecycle processes in a company's IT infrastructure.
[4] Data loss prevention – a class of hardware/software solutions designed to prevent leaks of confidential information from corporate IT infrastructure.

Enhancement of information security services



Integrated Cybersecurity Architect

is a service that helps large businesses deliver ambitious cyber resilience projects. The service assumes responsibility for all processes related to building a secure digital environment, from cybersecurity landscape audits, infrastructure design, and vendor-agnostic selection of technical solutions to contractor orchestration and delivery of target state cybersecurity.

Solar WAF

is Russia's first web attack protection service offering financial guarantees for e-commerce websites. It delivers the highest level of protection, making it possible to introduce cyber insurance, a financial compensation guarantee in the event of unforeseen circumstances with a probability of no more than 0.5 %.

DNS Radar

is a service for the early detection of and protection against DNS attacks,[1] which monitors outbound network traffic and blocks connections to phishing domains and malicious command-and-control servers, helping prevent cyberattacks before they can cause real damage to the company.

Solar 4RAYS Retainer

is a subscription-based information security incident response and investigation service that allows large companies to plan their cybersecurity budgets in advance. If no incident occurs, the subscription can be exchanged for other Solar services.

Solar AURA brand protection with legal support

is an all-inclusive service that enables companies to protect their intellectual property rights and counter online resources that use them unlawfully, without the need to engage additional lawyers or advisors.

Cloud Signaling

is a service for customers that use their own on-premise DDoS protection together with Solar's backbone Anti-DDoS solution. When communication channels are overloaded, traffic is automatically redirected from local systems to Solar's scrubbing centres, reducing response time from five minutes to five seconds.

Rapid employee cyber literacy assessment

is a service that enables businesses to assess employees' phishing awareness in less than a month and receive recommendations for improving cyber hygiene.

Services and solutions for retail customers

Rostelecom and Solar continue to develop their retail customer protection offering. In 2025, the service portfolio for the mass market was expanded with new solutions, while existing services received significant feature updates:

1. Unwanted Websites Filter is a new service designed to protect home internet users from malicious content and digital threats. The service automatically blocks access to phishing and malicious websites and allows subscribers to independently restrict access to unwanted websites, create their own filtering categories, and maintain a whitelist of approved websites.

2. Personal Data Leak Monitoring was upgraded with 24/7 monitoring and instant alerts. Subscribers can now check up to five phone numbers or e-mail addresses linked to their personal account. As soon as these personal data enter the public domain, the user receives a notification together with data protection recommendations from Solar AURA.

3. A unified digital and financial security tool is a comprehensive product that combines several services provided by Solar: automatic spam call blocking, the Unwanted Sites Filter, and Personal Data Leak Monitoring.

[1] DNS attacks – a class of cyberattacks that target vulnerabilities in the Domain Name System (DNS).

Key projects in 2025

In 2025, Solar's expertise was applied in the delivery of a number of strategic and socially significant initiatives.

Cyber-resilient architecture for Russian Post: Russia's first large-scale collaboration project between cybersecurity leaders was launched, with Solar acting as the lead architect of Russian Post's cybersecurity transformation programme. In the reporting year, we completed the first phase of this ambitious three-year project to build a cyber-resilient infrastructure.

121

out of 324 stages completed

>30

cybersecurity subsystems implemented

As part of the Information Infrastructure federal project, Solar webProxy was used to provide cybersecurity for educational institutions across Russia, blocking attempts to access malicious websites during the Unified State Examination period.

>80 thousand

educational institutions covered by Solar webProxy protection services at the end of 2025

1.6 billion

attempts to access malicious websites blocked in 2025

+30 % y/y

Solar organised the 4th International Cybersecurity Championship held on the Solar CyberMir platform.

117 teams

from 26 countries took part in the international cybersecurity championship organised by Solar

Business and partner network development

The SOLARSHIP partner programme, launched in 2024 to expand the regional footprint of the company's solutions, continued to grow rapidly. In 2025, the number of programme partners nearly doubled to 392 companies, while partner channel sales increased by 60 %.

To further expand its product portfolio and develop proprietary products, Solar acquired equity stakes in Hefest Technologies, Hexway, and Luntry, strengthening its position as a leading cybersecurity vendor.

As the government's technology partner, Rostelecom develops and supports the e-government infrastructure,[1] which ensures uninterrupted online access to public services for citizens and businesses.

Information systems of e-government infrastructure

- Unified Portal of State and Municipal Services (Public Services Portal)
- Unified System of Interdepartmental Electronic Cooperation
- Unified Identification and Authentication System

A key event of the year was the evolution of the Public Services Portal from expanding functionality to deeper interagency integration and a shift towards a customer-centric service delivery model.

The primary focus was put on redesigning the services and consolidating them into end-to-end user journeys, or life situations.

In 2025, 36 life situations were introduced on the portal nationwide, enabling users to navigate complex tasks through a minimal number of steps.



>906 million

service requests submitted via the Public Services Portal

+24 % y/y

>118 million

users registered on the Public Services Portal at the end of 2025

+6 % y/y

>3 billion

visits to the Public Services Portal

+33 % y/y

[1] Pursuant to instructions of the Russian Government, starting from 2009, Rostelecom has been the single-source supplier of goods, works, and services procured by the Russian Ministry of Digital Development, Communications, and Mass Media for its project to develop and operate e-government infrastructure.

Further development of the Public Services Portal and its service ecosystem

In the reporting year, the Public Services Portal and its suite of mobile apps continued to shape a unified digital ecosystem for interactions between citizens, businesses, and the government.

New user journeys to navigate various life situations were made available to users, the functionality of applications was expanded, and key services became even more convenient and secure.



Social services and life situations

In 2025, a number of significant social services were launched:

- large families can now apply for a regional benefit to repay mortgage debt;
- a service for opening social deposits and accounts for eligible categories of citizens was launched;
- a register of persistent child support defaulters was introduced;
- a service for claiming refunds of erroneously paid fines or state fees was introduced on the Fines Refund page within the catalogue of life situations;
- a new section, Taxi, was launched in users' personal accounts, bringing together services for transport operators;
- the range of life situations was expanded with new user journeys covering aviation careers, information for sports enthusiasts, and details of children's clubs and extracurricular activities.

36

life situations added to the Public Services Portal in 2025

Fraud protection and security

In the reporting period, measures to protect user accounts were enhanced. The use of two-factor authentication was expanded, including the introduction of the Trusted Contact feature, which allows users to designate another person to receive an additional verification code when resetting a password. A mechanism was introduced to restrict access to sensitive sections of a user account for 72 hours in the event of suspicious activity. In addition, biometric account protection was simplified: users now only need to download the Gosuslugi Biometrics app and take a photo.

The portal also launched a number of anti-fraud services:

- the Protection from Online Fraud life situation, combining services and guidance to help citizens protect themselves against cyber fraud;
- the Self-ban on Loans and Microloans service preventing banks and microfinance organisations from approving loan applications;
- the SIM Cards service enabling users to check whether any unauthorised SIM cards have been registered in their name.

>5 million people

used the Self-ban on Loans and Microloans service within the first 10 days of its launch

>5.7 million times

users accessed the SIM Cards service within the first day of its launch



Educational services

- First-Grade Enrolment: in 2025, parents of prospective first graders were given the option to complete draft applications in advance, and applications for children entitled to benefits can now be submitted automatically at the start of the admissions campaign. Over 1.1 million applications were submitted via the Public Services Portal during the two waves of the campaign, up 13 % year-on-year. The portal was used by parents of 75 % of children in regions where the service was available.
- College Enrolment: the admissions campaign across colleges and vocational schools was also conducted via the portal. The number of applicants using the service doubled year on year to 600 thousand, with a total of 1.7 million applications submitted, up 83 % year-on-year.
- Online University Enrolment: the University Selection service was launched, and users can now apply for Master's and postgraduate programmes. Upon enrolment in universities participating in the pilot, a digital student ID is created automatically.
- Unified State Examination: examination results were accessed on the portal more than 1.3 million times during the first wave of results publication.

Mobile apps and new services

During the year, the suite of Gosuslugi mobile apps continued to evolve:

- Gosuslugi Auto: driver chats were launched, and users can now claim compulsory third-party liability insurance compensation regardless of how the accident is documented;
- Gosuslugi My School: launched for school students and their parents to provide access to timetables, grades, and a library of digital learning materials;
- Goskey: heads of legal entities and individual entrepreneurs can now obtain enhanced qualified electronic signature certificates and use them to sign documents;
- ruID: a multilingual mobile app for foreign nationals was launched, enabling them to apply for entry into Russia and create a digital profile.

In 2025, multiple integrations between the Public Services Portal and the national messaging platform MAX were implemented. With user consent, electronic documents (passport, individual insurance account number (SNILS), compulsory health insurance (CHI), and taxpayer's individual number (INN) can now be uploaded and viewed in the messaging app.

Notifications on the status of popular services are now delivered via the chatbot of the Public Services Portal in MAX. In addition, functionality was introduced to enable login to the portal using a one-time code from the messaging app as well as to restore access to accounts after they were temporarily frozen due to suspicious activity.

Digital services for voters

As part of preparations for the Single Voting Day, a range of voter services was launched on the Public Services Portal:

- Mobile Voter: enables users to choose a convenient polling station within their constituency across 36 Russian regions;
- Registration on the federal remote e-voting platform in 24 regions;
- Volunteers at Polling Stations: enables users to request volunteer assistance at polling stations in 20 Russian regions;
- Voter's personal account: provides information on current elections, candidates, and available voting methods.

2 million citizens

used services for voters in 2025

The Health digital cluster continues to demonstrate steady growth and retains its leading position in the Russian market for digital healthcare services.

The segment's product portfolio spans all key areas, from medical information systems and radiology to telemedicine and remote patient monitoring services. The integration of three product companies and five delivery companies enables the Group to execute major federal and regional projects largely in-house, ensuring the high quality and uninterrupted operation of key public healthcare information systems.

In 2025, Rostelecom continued to implement healthcare digitalisation projects under the federal Health National Digital Platform federal project and the 2030 healthcare development strategy.

Among the year's key developments was the appointment of Tsifromed, a Rostelecom subsidiary, as the sole provider for the operation of the Russian Ministry of Health's Unified State Health Information System (USHIS) in 2025–2026,[1] and as the sole contractor for the Russian Federal Biomedical Agency (FMBA of Russia) for the development and operation of the Unified Departmental Medical Information and Analytical System (EVMIAS) through 2026.

Major federal projects to create the Health national digital platform

1. Unified State Healthcare Information System (USHIS) of the Russian Ministry of Health
2. Unified Departmental Medical Information and Analytical System (EVMIAS) of the Federal Biomedical Agency (FMBA of Russia)
3. State Information System for Compulsory Health Insurance (SIS CHI)



52 regions across Russia

footprint of the Health digital cluster's products in 2025

Digital health products

1. Unified Digital Platform. Medical Information System (UDP.MIS)
2. Unified Digital Platform. Laboratory Information System (UDP.LIS)
3. Unified Digital Platform. UDP.Radiology
4. Unified Digital Platform. UDP.Telemedicine

[1] Resolution of the Russian Government No. 525-r dated 7 March 2025.
[2] Instruction of the Russian President No. 363-rp dated 17 September 2025.

Federal level

USHIS for the Russian Ministry of Health

Cifromed continues its systematic efforts to transition the Russian healthcare system to electronic document management. In 2025, 2.3 billion electronic medical documents were entered into the register of electronic medical documents of the USHIS (up 35 % year-on-year). The number of document types available to individuals on the Public Services Portal increased to 32, including discharge summaries, diagnostic reports, referrals for medical and social assessment, subsidised prescriptions, and medical certificates. This drove an increase in document download requests to 237 million, nearly 11 times higher than the previous year. The number of successful medical appointment bookings via the Public Services Portal increased by almost 6 % to 72 million over 2025.

72 million

the number of successful medical appointments booked via the Public Services Portal

USHIS 2025 highlights

1

The **Subsystem for Maintaining Registers of Medicines for Medical Use** was established. New services were added to the Public Services Portal to enable amendments to registration dossiers for medicinal products and confirmation of their state registration. An open information portal was launched, providing registers of medicinal products and pharmaceutical substances, monitoring reports on their use, and decisions on deregistration.

2

The **Clinical Services Platform** was established, offering a range of specialised services for healthcare professionals and administrators. The platform includes patient management and registry services, online case conferences, and an internal communication module.

3

A new **Logging and Monitoring Platform** was deployed, enabling a uniform approach to monitoring all USHIS subsystems, oversight of external systems, and automatic recording of critical incidents.

4

An **Online Customer Account** for USHIS users was launched, streamlining the processes for granting and revoking access to system subsystems. When using the account, user authorisations are automatically verified against the Ministry of Digital Development, Communications, and Mass Media's register of machine-readable powers of attorney (MRPAs).

5

The **Platus subsystem** was developed to support management decision making and healthcare resource management. The subsystem enables monitoring of financial and operational activities, effective allocation of resources across healthcare providers, budget utilisation, staffing levels, corruption risks, and the epidemiological situation, while also supporting medical research and automating reporting and analytics to reduce routine workloads for healthcare professionals.

6

A **subsystem for the identification and consolidation of personal data across USHIS subsystems** was established, supporting the maintenance of up-to-date master records of patients, batch data queries, and enhanced integration with the federal register of insured persons.

USHIS for the Russian Ministry of Health

In 2025, large-scale efforts were undertaken to replace key imported USHIS components with domestic solutions, including:

- Federal Register of Documents Containing Information on the Results of Medical Examinations for Medical Contraindications to Firearm Ownership;
- Federal Register of Medical Birth Certificates;
- Federal Register of Regulatory and Reference Information;
- Components of the subsystem for maintaining dedicated patient registers for specific nosologies and citizen categories, and for monitoring the provision of specialised, including high-tech, medical care and resort treatment, and components of integration subsystems.

89 regions

covered by the USHIS in 2025

EVMIAS for the FMBA of Russia

In 2025, the number of medical appointments, including initial and follow-up visits, as well as home visits, created electronically using the FMBA's EVMIAS increased by 20 % year-on-year to 19.9 million. The number of laboratory test results generated by the system grew by 60 % to 6.9 million.

54 regions

covered by the EVMIAS in 2025

SIS CHI[1] for the Compulsory Health Insurance Fund (FOMS)[2]

SIS CHI 2025 highlights:

- The **Unified Federal Register of Insured Persons (UFRIP) subsystem** was fully migrated to the GosTech unified digital platform. The UFRIP's functionality is available in 15 regions for regional healthcare providers, territorial CHI funds, and insurance companies.
- The **Digital Health Profile subsystem** has been implemented across 85 regions of Russia. As a result, data for 2019–2025 have been consolidated and standardised, enabling the creation of digital health profiles for virtually every Russian citizen.
- The **Insured Persons Information Support System**, designed to automate insurance support and the management of follow-up medical care, continues to be deployed to the live environment following the completion of pilot operation in five regions.
- The **Federal Personalised Record of Healthcare Services subsystem** continues to be deployed to the live environment following the completion of pilot operation in two regions of Russia.
- A total of 43 regions gained access to advanced analytics of data on healthcare services provided under CHI, covering a six-year period, through dashboards and OLAP[3] reports.
- As at the end of 2025, over 27 million Russians received digital compulsory health insurance policies on the Public Services Portal, including more than 3 million policies issued to residents of new regions.

[1] State Information System for Compulsory Health Insurance.
[2] Federal Fund for Mandatory Medical Insurance.
[3] Online analytical processing – an interactive tool for real-time analysis of large datasets, enabling flexible configuration of dimensions, filters, and metrics.

Regional level

In the **regional segment**, Rostelecom aims to solidify its position as a key partner in the operation and development of regional state medical information systems by improving product quality and aligning with federal development priorities.

Annual industry initiatives in this segment, supported by the Russian Ministry of Health and regional healthcare authorities, strengthened the cluster's position as an industry leader and catalyst for change:

- Perm hosted the 3rd All-Russian Forum for Digital Health Leaders and Experts. A total of 554 specialists from 67 Russian regions attended in person, while online broadcasts attracted 4.6 thousand viewers
- For the first time, the forum featured a competition showcasing best practices in the implementation and operation of the Unified Digital Platform. A total of 19 entries were submitted across six categories, with 78 participants receiving awards
- Four regional conferences were held, bringing together 690 healthcare professionals, including chief physicians, deputy heads of medical organisations responsible for digitalisation, and IT specialists.

Medical and laboratory information systems

UDP.MIS helps create a shared digital space across Russia's regions and within the FMBA system. In 2025, large-scale import substitution efforts were carried out, including:

- migration to the secure Postgres Pro DBMS in three regions (the Komi Republic, Vladimir Region, and Perm Territory);
- migration to the RED OS operating system in six regions (the Republics of Crimea, Karelia, and Mari El, as well as the Vladimir and Penza regions, and the Perm Territory);
- migration to Basis Dynamix within the FMBA system.

The To the Doctor service, together with the regional portal and mobile app, is used across 26 regions, with an annual audience of more than 18 million users. In 2025, 23 million appointments were booked using the service, up 6 % year-on-year. In 11 regions, appointment booking via the national messaging platform MAX has been introduced.

UDP.LIS 2025 highlights

1. Over 16 thousand laboratory technicians use the UDP.LIS system
2. Over 120 million tests are recorded annually
3. A total of 404 analysers have been connected across 12 regions and within the FMBA system

Service quality and system stability of UDP.LIS continue to improve, with 25 % more requests processed during the reporting period than a year earlier.

29 regions
covered by the UDP.MIS in 2025

20 regions
covered by the UDP.LIS in 2025

In 2025, RT MIS continued to expand its educational programmes aimed at developing digital skills among system users:

- 13 interactive modules on the use of the UDP.MIS were published on the Russian Ministry of Health's Continuing Medical and Pharmaceutical Education portal, with more than 7.8 thousand users completing the training;
- a total of 15 open webinars on new functionality were held: These attracted 4.2 thousand participants and 86.2 thousand unique views of the recordings on Zen and VKontakte;
- two case studies on MIS digital assistants were developed.

>98 thousand
employees of healthcare organisations took part in RT MIS educational projects

In 2025, RT MIS received the Priority: Digital 2025 national award in the Digitalisation of the Public Sector category for the development of the UDP.MIS

The Sverdlovsk Region's shared digital space, powered by the UDP.MIS, won silver at the Smart City Award in the Healthy City category

UDP. Radiology

In 2025, RTK Radiology expanded its product portfolio with the System for Monitoring and Alerting on Interrupted Study Transmission and the Digital ECG Archive. Four AI-enabled products were registered as medical devices:

- a module for automated analysis of lung pathologies based on computed tomography (CT) scans;
- an endoprosthetics module;
- a module for the analysis of mammography studies;
- software for processing and analysing diagnostic test results.

49 regions
covered by UDP.Radiology in 2025

2025 highlights

1. Involvement in the launch of reference centres in the Vologda Region and the Yamal-Nenets Autonomous Area
2. Deployment of URIS[1] in the Tomsk, Astrakhan, and Irkutsk regions, with integration into the MosMedAI platform
3. Deployment of the endoprosthetics module at the Federal Centre of Traumatology, Orthopaedics and Endoprosthetics of the Russian Ministry of Health

[1] Unified Radiology Information Service.

UDP. Telemedicine

The Doctis telemedicine and remote monitoring platform continues to demonstrate steady growth.

2025 highlights

>3.5 million
patients used Doctis services

>8 thousand
physicians use the platform

>8.5 thousand
medical devices were connected

>35 thousand
telemedicine consultations per week

In 7 regions
telemedicine consultations are now available via the MAX national messaging platform

In 2025, the range of integrated medical devices was significantly expanded, including electrocardiographs, Holter monitors, pulse oximeters, blood glucose meters, spirometers, and remote cardiac monitoring systems. New products were also developed:

- **Remote monitoring centres** — a regional healthcare service providing 24/7 support for patients with chronic conditions;
- **Diabetes School** — a digital module for online patient education;
- **Dynamic monitoring system for chronic obstructive pulmonary disease (COPD)** — enabling early detection of exacerbations and reducing hospitalisation rates.

Together with VTB, the Company continues to implement a project for remote health monitoring of pregnant women. The project has been launched in five regions, with more than 500 people under monitoring.

27 regions
covered by the UDP. Telemedicine in 2025

Digital maturity

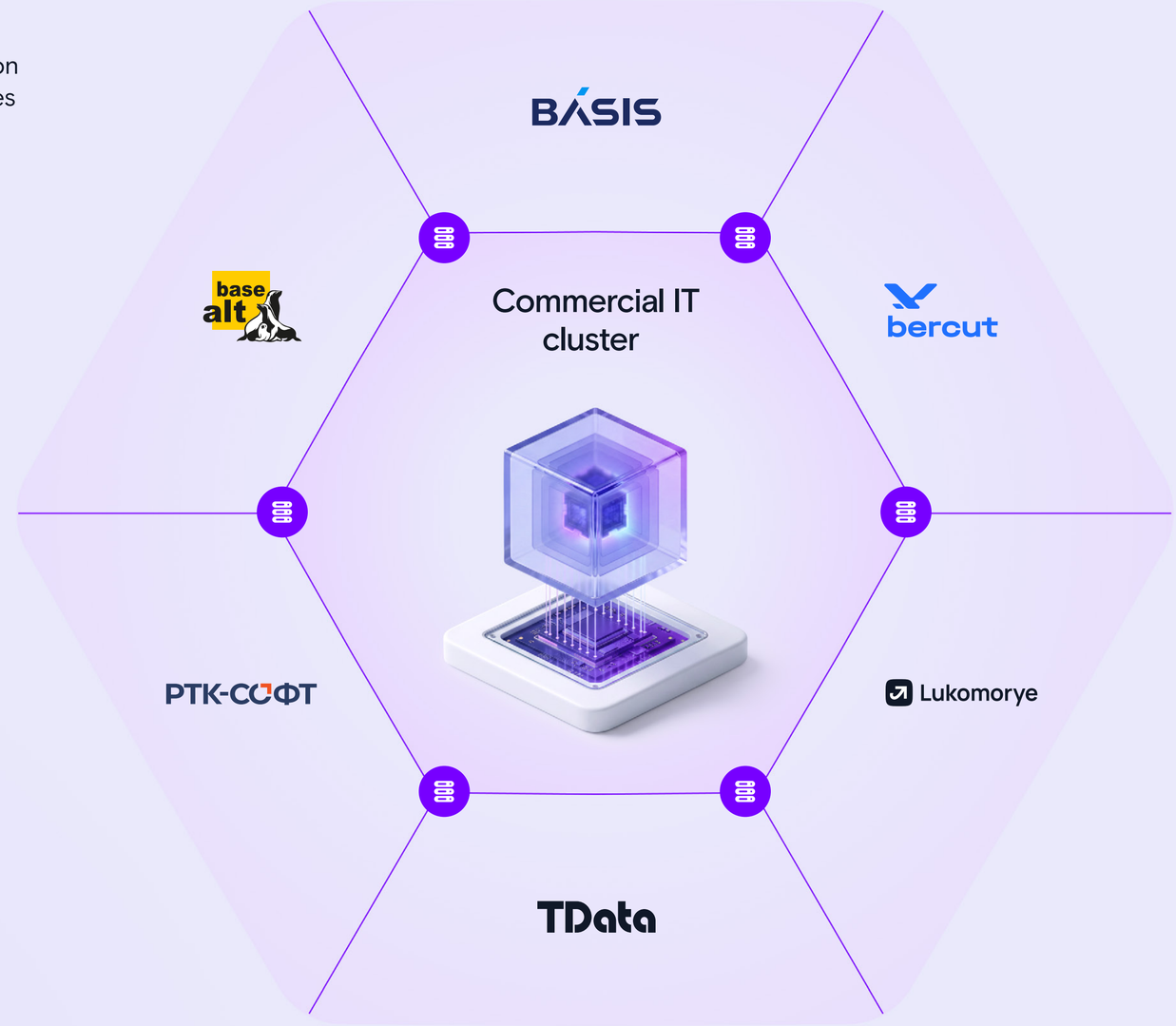
Regions using digital health products from the Health cluster have maintained leading positions in the ranking of top performers in digital healthcare transformation, compiled by the Russian Ministry of Digital Development, Communications, and Mass Media for more than two years. Over the past two years, the number of these regions in the ranking's Top 30 has increased from 7 to 13.

14 regions
improved their positions in the ranking in 2025

The strongest gains in the ranking were achieved by:

+24 positions	Jewish Autonomous Region
+21 positions	Nizhny Novgorod Region
+16 positions	Vologda Region

The establishment of the Commercial IT cluster in 2024 proved an effective strategic step, making it one of the key drivers of transformation in the Russian IT market. By harnessing synergies across the expertise and R&D capabilities of its subsidiaries, the cluster evolved in 2025 from a provider of standalone solutions into an architect of end-to-end digital transformation for large enterprises and the public sector.



Driven by import independence policy and government programmes, including the 2025 National Strategy for the Development of Artificial Intelligence and sovereign technology stack initiatives, the cluster's vendors made significant progress. The cluster successfully completed large-scale import substitution projects, expanded the product portfolios of its participants, and strengthened cross-platform integration.

>100

ready-to-market IT products offered by the Commercial IT cluster

>80 awards

earned by the Commercial IT cluster's products and projects in 2025, including:

47 awards and leading positions in 40 business and industry rankings

A key strategic enhancement of the portfolio in 2025 was the addition of BaseALT, a leading Russian developer of ALT operating systems. The integration closed a critical gap within the cluster's ecosystem, ensuring control over the full technology stack, from hardware and operating systems to cloud services and application solutions.

Another important development was the initial public offering of Basis on the Moscow Exchange. It is one of the cluster's assets and Russia's largest developer of dynamic IT infrastructure management software.

For more details, see the Shareholders and Investors section.

BASIS

One of the key achievements of 2025 was the Company's entry into international markets, with Basis signing a strategic agreement with the Brazilian company Banif Investimento Participações S.A. Pilot deployments will be carried out within the infrastructure of Brazil's largest banks, whose combined customer base runs into tens of millions of users.

The key product milestone of the year was the release of Basis SDN, Russia's first fully import-independent software-defined networking solution. The Company's flagship platforms continued to evolve with the launch of new generations of the Basis Workplace VDI platform and the Basis SDS software-defined data storage solution.

A key focus area was the integration of AI into internal processes. The adoption of AI technologies in incident response and product support significantly improved both the speed and quality of customer service.

No.1

in the server and VDI virtualisation market, with a 26 % share[1]

No.1

in the dynamic IT infrastructure management software market, with a 19 % share[1]

No.1

Basis Dynamix Enterprise server virtualisation platform in CNews' ranking for the second year running

No.2

in the containerisation market, with a 20 % share[1]

No.1

Basis Workplace virtual desktop platform in Computerra's ranking

In total, Basis solutions in 2025



- received 20 awards
- secured leading positions in 12 industry and business rankings

In 2025, a number of major import substitution projects were delivered, including:

- deployment of the Basis ecosystem at Rosgosstrakh Life, Saint Petersburg's largest heat and electricity utility (JSC TEK SPb), and the ZN Digital IT competence centre of Zarubezhneft Group;
- completion of a large-scale virtual infrastructure deployment for the Government of the Moscow Region.

[1] Source: iKS-Consulting.

Basis also significantly expanded cooperation with mobile operators. The Basis Dynamix server virtualisation platform now underpins the core infrastructure of T2's 4G (LTE) network, supporting at least 5.5 million subscriber sessions across four regions of Russia.

In 2025, agreements were signed to further expand business capabilities, including:

- development of a comprehensive secure software DevOps pipeline and a specialised pipeline for machine learning applications (MLSecOps) jointly with PJSC Rostelecom and the Ivannikov Institute for System Programming of the Russian Academy of Sciences;
- launch of a project to build a secure cloud IT infrastructure and pilot domestic virtualisation solutions for key public services and large enterprises in the region in partnership with the Information Technology Centre of the Republic of Tatarstan and IT Park (a high-tech innovation park);
- a technology partnership agreement with SberTech to ensure compatibility between the Basis Dynamix platform and Platform V SberLinux OS Server.

bercut

Bercut focused on expanding its customer base and strengthening its technological expertise.
A key milestone was the market launch of the Bercut HIP 2.0 hybrid integration platform.

The platform enables deployment for specific project needs and can then be scaled seamlessly. It integrates legacy systems,[1] cloud services, and partner APIs, enabling secure, high-performance, and automated data exchange.

The deployment of the IN@Voice convergent billing system for Afghanistan's largest telecom operator, Roshan, demonstrated the competitiveness of Bercut's solutions in international markets. The Company also ensured that the IN@Voice system complies with new regulatory requirements under Federal Law No. 303-FZ (limits on the number of subscriber numbers for Russian nationals and identification of foreign nationals) and Federal Law No. 41-FZ (restrictions on text messaging from the Public Services Portal).



Top 5

among Russian ESB[2] platforms, according to the Gromov Circles research

[1] Legacy systems are outdated software, IT systems, or hardware that continue to be used despite the availability of more modern alternatives. Such systems are often decades old but remain critical to business operations.
[2] Enterprise service bus – a software platform designed to integrate systems and data within a unified IT infrastructure.

Lukomorye

The Company continued to develop the Lukomorye ecosystem, delivering a number of key import substitution projects for major clients.

The Divo ESM/ITSM[3] platform was the key growth driver. The solution was scaled for major customers: at Rosselkhozbank, it automated over 2 thousand services and supported 30 thousand employees, reducing incident resolution time by half. The platform was also adopted by technology leaders such as Basis and VK Tech, which use Divo to automate service support, improve process transparency, and enhance reporting quality.

Use of Lukomorye ecosystem solutions within Rostelecom:

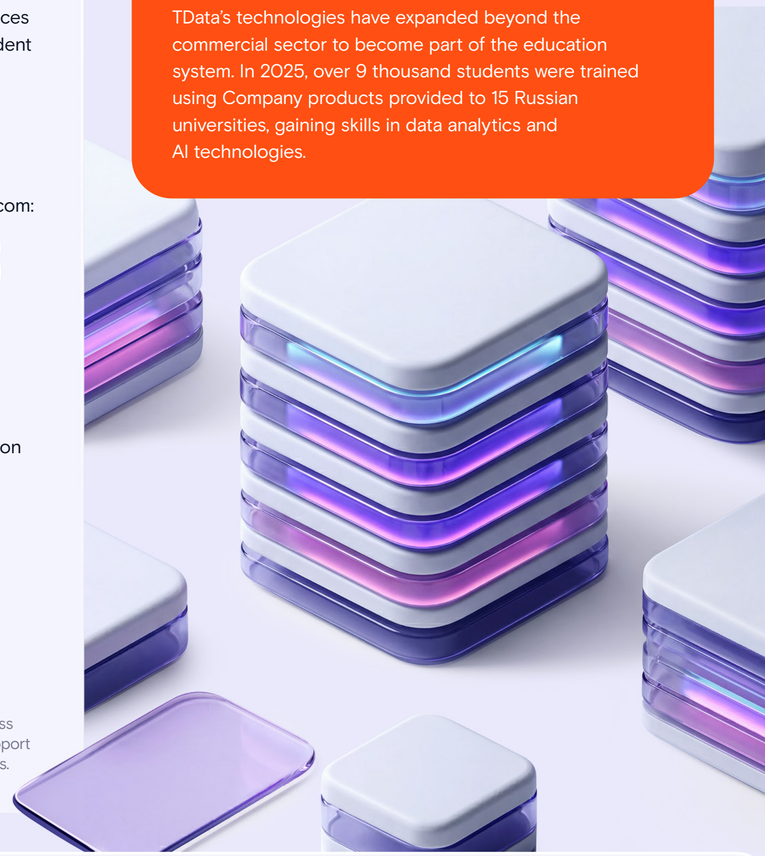
- the Akola platform is used to create portals, landing pages, and websites. In 2025, more than 20 internal and customer-facing portals were launched, with time-to-market reduced by up to 50 %;
- the Strelka system is being implemented to enable efficient office space management;
- the Yaga solution replaced Jira and Confluence, with its built-in converter enabling seamless migration while preserving data and processes.

[3] Enterprise service management and it service management – a class of software designed to automate service delivery and service support processes within an organisation, from IT to administrative functions.

TData

Trust in the platform is evidenced by its expanding customer base. Data management and analytics products are being adopted by major Russian companies, including United Engine Corporation, EVRAZ, TATNEFT, and T2, as well as international corporations such as AstraZeneca.

TData's technologies have expanded beyond the commercial sector to become part of the education system. In 2025, over 9 thousand students were trained using Company products provided to 15 Russian universities, gaining skills in data analytics and AI technologies.



РТК-СОФТ

RTK Soft Labs, Rostelecom's centre for the development of digital information products for public services, geographic information systems, and banking services, delivered several major projects in 2025:



1

As part of the MMSSMS project (a universal service obligation monitoring and reporting system), upgrades were made to enable base station availability to be determined in line with the requirements of the Ministry of Digital Development, Communications, and Mass Media.

2

In biometric products, the Biometrics Workstation software was modified to support enhanced biometric profile assurance levels and off-site biometric data capture using devices running Aurora OS.

3

RTK Soft Labs obtained a licence from Russia's Federal Security Service for activities involving encryption (cryptographic) tools, enabling it to create a new business line: system integration of the Standard Information Security Solution, which ensures the integrity of data transmitted to and received from the Unified Biometric System (UBS). As part of integration projects using the Standard Information Security Solution, the first solutions in Russia were implemented for biometric boarding of flights without airline staff involvement and biometric train boarding without the need to present a passport.

4

The geoinformation segment focused on a major upgrade of RusGIS software, enabling automated conversion of UAV data into a basemap and its upload into the system, transfer of map fragments to a neural network for the required task, and subsequent import of the processing result as a cartographic layer.

5

As part of modifications to the Information Exchange with the USIEC subsystem of the insurance automated information system, services were implemented to provide federal executive authorities with information on insurance claims and compulsory third-party liability insurance contracts, verify taxi insurance policies for the national insurance information system, and integrate the national insurance information system with electronic vehicle passports.

base alt

The acquisition of an equity stake in BaseALT was a strategic step towards establishing a complete, closed-loop cycle for developing and owning key IT technologies.

The company is a leading Russian developer of operating systems included in the Russian software register and widely used by government authorities, state-owned corporations, and the commercial sector.

The integration of BaseALT into the Commercial IT cluster enables the Group to:

- ensure seamless compatibility between system software and cluster products, including Basis virtualisation platforms, Turbo Cloud services, and Lukomorye services;
- offer the market fully Russian hardware and software systems with guaranteed compatibility at all levels, from the OS kernel to application software;
- reduce time-to-market for integrated products through deep technical integration.

The X.Technologies digital cluster is Rostelecom's corporate venture investor and centre of expertise for the accelerated development of new digital businesses.

The cluster focuses on identifying, developing, and integrating fast-growing technology companies capable of generating synergies with the Group's core services and unlocking new market opportunities.

The cluster's strategy is built around a systematic approach to innovation at every stage, from sourcing and initial screening to complex M&A transactions and the subsequent development of portfolio assets. Key project selection criteria include ambitious business metrics:

- Annual revenue of at least RUB 50 million;
- CAGR of at least 30 %.

In 2025, the cluster not only closed a number of strategic transactions but also built an end-to-end innovation management system, from the first point of contact with a start-up to its full integration into the Group. The start-up project office became the system's central element, managing the investment pipeline, accelerator programmes, engagement with Rostelecom segments, and promotion of portfolio companies.

6 accelerators

in key areas: HR, fintech, digital retail, e-commerce, Business.Tech, and AI

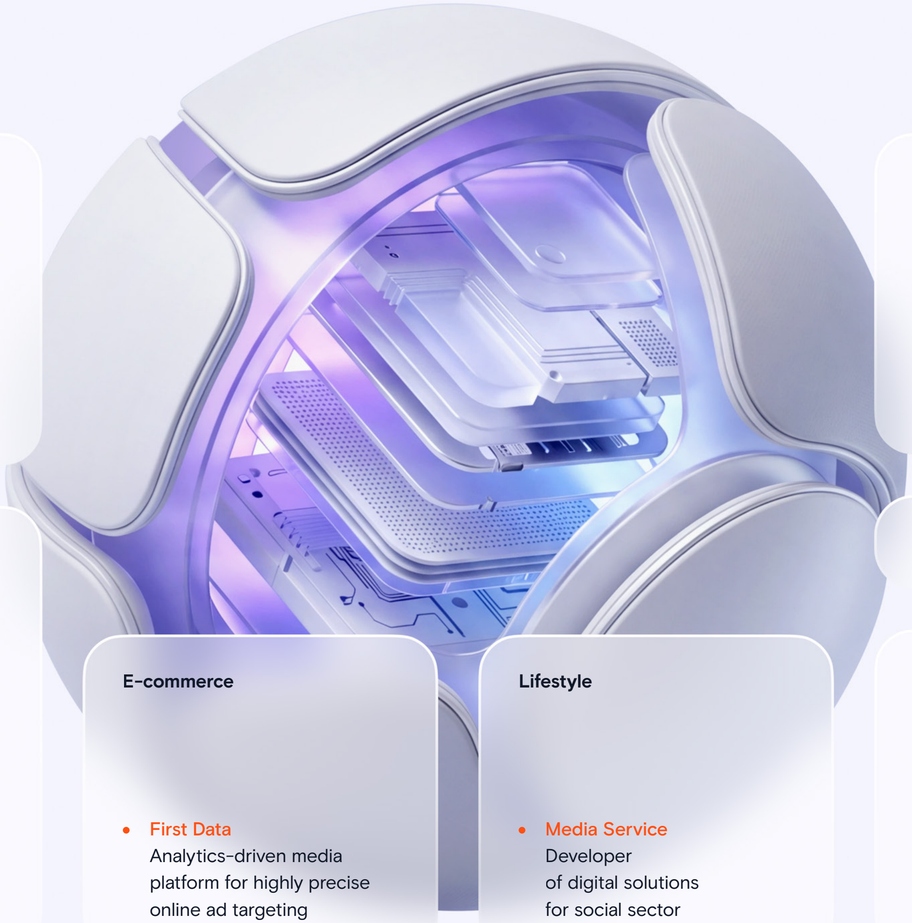
>2 thousand companies

cluster funnel created and loaded into the Bitrix-based CRM

24 investment transactions

closed in 2025

X.Technologies cluster



Fin.Tech

- Farzoom
  Multi-platform solution for automation and banking process management
- Fuzzy Logic Labs
  Developer of real-time anti-fraud software and systems

Creative economy

- Indie Go
  Fund to support Russian indie game developers
- Platforma
  Marketplace for big data-based tools for businesses and government agencies
- MediaSniper
  Analytics-driven media platform for highly precise online ad targeting

E-commerce

- First Data
  Analytics-driven media platform for highly precise online ad targeting

Lifestyle

- Media Service
  Developer of digital solutions for social sector

Travel.Tech

- Corteos Platform
  Platform for developing business travel tech solutions
- GuideGo
  Tour management system
- Rostelecom Travel Tech
  Hotel booking system

Digital industry

Retail.Tech

- Imredi
  Digital platform for retail chain monitoring and development

Project office

In 2025, the X.Technologies project office completed the creation of a full-scale ecosystem for engaging with start-ups and technology partners. Its activities cover both the investment and commercial tracks, ensuring a transparent process from initial contact to the integration of a mature asset into the Group's business.



Investment Pipeline

A funnel of more than 2 thousand potential partner companies was created. All projects were loaded into a unified Bitrix-based CRM, which supports statistics collection, performance analysis, and data access for the entire cluster, including the commercial function and portfolio assets. More than 500 companies were referred for in-depth review; 97 projects underwent expert assessment, and detailed transaction structures were developed for 39 projects.

Window of Opportunity accelerators

Six accelerator programmes were delivered as a series of demo days across key areas. The events were hosted both in-house and through partnerships with market leaders. The demo days became a focal point for start-ups and the investment community, adding more than 300 new projects to the M&A funnel, some of which received partnership offers.

Synergies with Rostelecom segments

Long-term relationships were established with the Group's business segments. In 2025, more than 50 projects were presented to the Rostelecom Lyceum and Data Centres segments, the healthcare digitalisation project office, T2, Wink, and the HRM Technology Department. The project office provided advice on building relationships with potential M&A targets and supported communications at all stages.

Promotion and visibility

The cluster and its portfolio companies were represented at more than 60 industry and investment events, including Kazan Digital Week, FinNext, the Russian Venture Forum, TechWeek, and HSE Fest. Five client events were held at Rostelecom's own venues, focusing on commercial leads for the cluster's assets. Total reach across partner channels and the media amounted to hundreds of thousands of impressions and several thousand mentions.

Investment portfolio development: strengthening key areas

During the reporting year, the cluster continued active investment activity, closing a number of strategic transactions that significantly strengthened the Group's position in priority market segments. The key objective of these transactions was not only financial participation but also deep product and commercial integration of new assets.



RetailTech

- Acquisition of a controlling stake in Astor Tech Group, a leading vendor of ERP[1] solutions for retail automation in Russia and the CIS. In 2025, the company increased its focus on SaaS business, launched sales of the Ecommerce module, and achieved up to 50 % growth in IT development productivity through the adoption of AI tools.
- Increase of the stake in Imredi to 53.8 % through the exercise of a penalty option. Imredi is further developing a unique SaaS platform to improve the operational efficiency of retail chains and is a key Group asset in this area. In 2025, the company entered the pickup point segment with its Audit Pro Lite product and launched new analytics modules: Alerts, a proactive notification and alert system for critical deviations in operating processes, and Insights, an analytics module for management-level data interpretation and identification of bottlenecks in operations value chains.

FinTech and enterprise software

- Acquisition of a stake in Rabochiye Ruki, a Russian B2B job platform that addresses a critical business need for line personnel and has strong synergy potential with the Group's other assets, including Imredi. In 2025, the number of active contractors reached 45 thousand, while the total number of registered users exceeded 425 thousand. The company's revenue growth significantly outpaced the market. The new Vakhta (Shift) product was launched.
- Increase of the stake in Media Service to 75 %. The company is a strategic IT partner to the government in the social sector, operates key state information systems, including PRO.Culture.RF, and develops the My Culture platform on the GosTech Unified Digital Platform. In 2025, work began on new GosTech projects for the Ministry of Education and the Ministry of Culture.

[1] Enterprise resource planning.

Innovative Laboratory

In 2025, Rostelecom actively developed its Innovative Laboratory to accelerate the testing of business hypotheses and reduce risks when integrating new technologies. The platform enables start-up solutions to be tested quickly in the Group's live business environment, providing a standardised hypothesis validation process focused on lead generation and integration with the M&A portfolio.

Laboratory activities in 2025

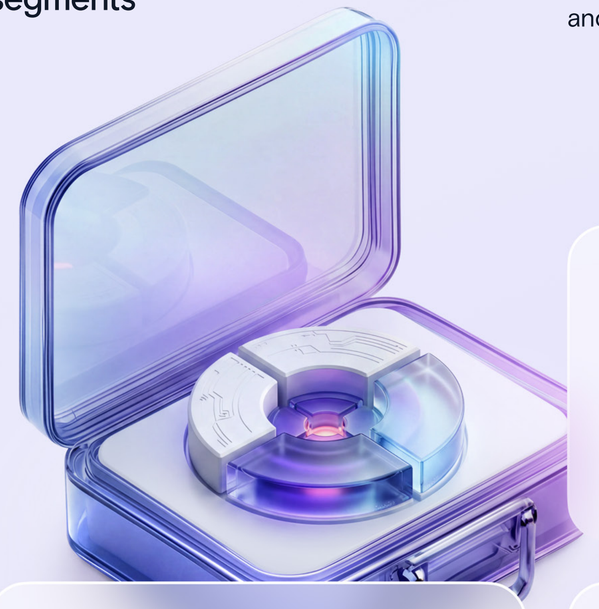
Stable operation of the platform was ensured, support was provided for all integrated channels (Yandex, VK, and First Data), and successful integration with the X.Technologies business accelerator was completed to synchronise hypothesis-driven workflows

Several dozen hypothesis pilots were carried out, with an assessment of their scaling potential. Completed projects included pilots with Ensec AI, Kaver, Arenter, Travel Job, and StartExam. A number of pilots are currently under way

Forecasting tools based on historical pilot data were introduced, including analysis of the causes of forecast deviations, helping identify several projects with a high level of M&A readiness

Portfolio companies: leaders in their respective segments

The X.Technologies cluster's portfolio includes mature companies that reaffirmed their leadership in fast-growing niches in 2025 and delivered strong operational and financial performance for the year.



Rostelecom Travel Tech (RTT)

is a unified digital platform integrator for hotel booking management. In 2025, the platform was successfully launched commercially. Over 7 thousand hotels offering B2B and B2G rates, as well as over 70 business travel agencies, are already connected to the platform.

Fuzzy Logic Labs

is a developer of AI-based anti-fraud solutions. The company made a step change in performance: its customer base quadrupled, new Advertising Fraud Detection and Crypto Compliance modules were launched, and the SFD Neuro platform was released. An anti-fraud system was deployed to safeguard users of the Public Services Portal. The company became the market leader in Uzbekistan and Belarus.

Corteos Platform

is a leading platform in Russia's business travel market, designed to automate business trip planning and management. In 2025, the platform showed significant growth: annual gross transaction value (GTV) exceeded RUB 50 billon, daily booking flow stood at over 7 thousand, and the number of corporate users reached 18 thousand. The company's revenue grew by 25 %, driven by the onboarding of new corporate clients and travel management companies.

Guide Go

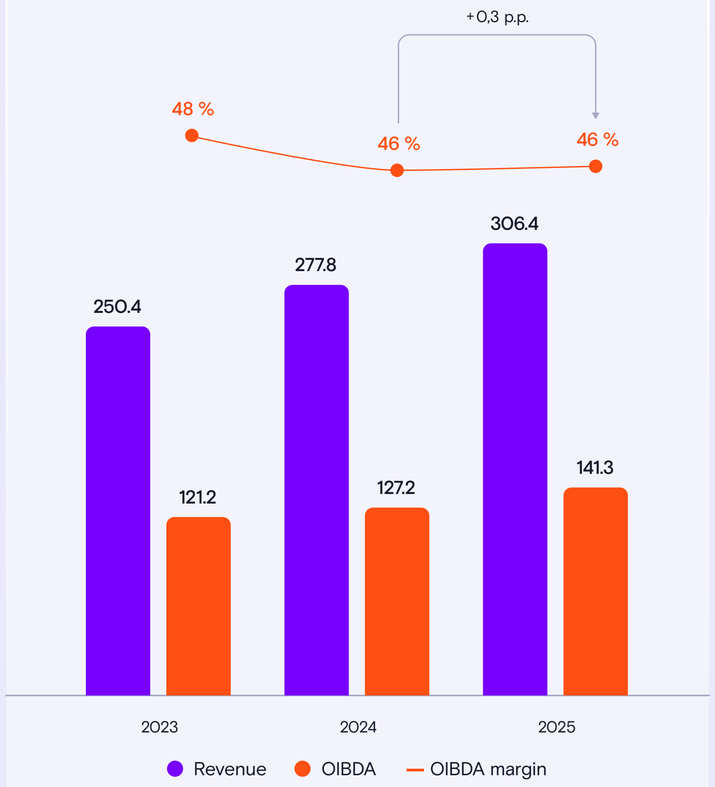
is a technology platform for organising and delivering guided tour services, which demonstrated strong momentum during the reporting year. Its customer base doubled, the number of tours increased by 30 %, and the guide count rose by 25 %. The company obtained the tenant status in the Sirius federal territory, launched the updated GuideGo 2.0 platform with an AI agent for search engine optimisation and customer communications, and introduced a new product, Multi-Day Tours.

Farzoom

is a developer of platform solutions for the financial services industry and adjacent sectors. The year's key milestone included the release of the fully domestic Kamunda.RF technology platform and the DeliIT 2.0 cloud system. The company's project for ALFA-BANK, which helped attract more than 1 million customers, won first place at the FinNext Awards. Loan origination pipelines were implemented for CREDIT BANK OF MOSCOW and URALSIB.

Mobile business highlights

Key financial metrics over time, RUB bn[1]



Change as at 2025-end

+10 %
revenue

+11 %
OIBDA

+0.3 p.p.
OIBDA margin

48.9 million
mobile subscriber base

+10 %
ARPU growth

No. 1
by overall pace of network infrastructure rollout in 2025

No. 1
by NPS

№ 1
for the telecom industry in the 2025 All-Russian IT Employer Brand Ranking

Telecom and communications procurement transparency leader
according to the National Procurement Transparency Rating project (Professional Procurement Ranking)

Gold for the Hiring Without Borders project
in the Recruitment Communications category, and silver for the Overnight Rebrand project in the Special Project category at the InterComm 2025 Awards

1st place
for the 10 Courses in Mobile Communications project at the EdTech 2025 Awards

A digital transformation leader
Best Technology Alliance at the Tezis Summer Forum 2025

In 2025, the Company's mobile business delivered strong operational performance despite regulatory pressure and continued to cement its leadership position. The Company maintained an active investment programme, focusing on the import substitution of network equipment and growth in high-potential business verticals.

Product verticals

- MiXX subscription – No. 1 in Russia by content offering
- Launch of the SafeWall security platform in partnership with Solar – protecting subscribers from cyberthreats and fraud
- Launch of the T2 AdTech brand – digital advertising technologies
- T2's share of the MVNO segment exceeded 60 %

[1] Hereinafter, key financial metrics of clusters and segments within the segment- and cluster-based model are presented on a standalone basis in accordance with IFRS-aligned management accounts. Audited data for a segment/cluster may differ as a result of audit adjustments. Hereinafter, data for or as at the end of the reporting period are shown, while growth data are shown year-on-year, unless otherwise stated.

Adapting to regulatory changes

The key challenge for the mobile business during the year was a record number of legislative initiatives affecting subscriber identification, payment acceptance, and anti-fraud measures.

T2 acted fast to adapt all its business processes to meet regulatory demands: it blocked subscribers with incorrect personal data, introduced cash payment acceptance only upon presentation of identity documents, implemented the 10/20 limits on SIM card sales, and introduced new requirements for eSIM activation. Call labelling and restrictions on bulk information and advertising messages were a separate focus.

The centrepiece of this effort was the identification of foreign nationals. To enable sales against foreign passports under Federal Law No. 303-FZ, the operator deployed a network of biometric terminals at key points of sale, preventing losses when the temporary foreign-passport sales scheme was discontinued. The system enables data exchange with statutory databases, including the Unified Biometric System (UBS) and Unified System of Interdepartmental Electronic Cooperation (USIEC). In parallel, the existing foreign subscriber base was fully re-identified. As a result, T2 achieved a 98 % level of Russian subscribers with verified personal data and fully ensured compliance with legal requirements.

500 terminals

for biometric identification of foreign nationals launched in 2025



Mobile business performance highlights

MiXX

Mix's high content score confirms the successful delivery of its multi-subscription's mission: to offer the best deals in each category. Through this strategy, MiXX has achieved the highest NPS in T2's entire product portfolio.

The multi-subscription is available not only to T2 customers but also to any user. MiXX currently includes three major online video streaming services, e-book and audiobook services, music platforms, and access to savings on shopping, delivery, and other popular services. A key advantage of the product is its use of a plan builder, which allows customers to independently select tailored to their individual interests and lifestyle preferences.

No. 1

in the multi-subscription ranking by content offering, according to Frank RG

Product updates

In 2025, T2 continued to consolidate its market position by focusing on the brand's emotional connection with its customers and unique offers. The year's most important launch was SafeWall, a security platform representing a fundamentally new approach to protection against digital threats and designed as a scalable ecosystem of features. T2 offered subscribers a Triple Unlimited deal (on data, on-net calls, and text messages) with its Khvatit!/Enough! tariff. Building on the current customisation trend, T2 became the first operator in the market to allow subscribers to change the network name displayed on their phones to colourful emojis.

Attracting new subscribers through existing customers became an important focus at T2. The referral programme launched during the year enables subscribers to receive a bonus of up to RUB 2 thousand for inviting a friend, while new customers receive a permanent 50 % discount on popular plans. For the first time, the New Year Gifts for Everyone campaign offered gifts not only to T2 subscribers but also to customers of other operators, making it a powerful brand-building move. In addition, from 31 December, all subscribers received 12 days of unlimited data for the holiday period as a gift from T2.

Brand of the Year in Russia 2025 National Awards

T2's innovative products and successful rebrand in 2025 were recognised, where the company won as many as three categories: Creative Brand, Employer Brand, and Breakthrough Brand

New platform solutions

In 2025, big data and data monetisation continued to grow rapidly, becoming one of the key drivers of T2's business diversification. The launch of T2 AdTech, a new advertising brand that consolidated the company's advertising assets, was a key highlight of the year. The new brand aims to diversify the traditional telecom business and deliver accelerated growth in the dynamic advertising market.

To advance this segment, the company

- developed the new brand identity and articulated its promotion strategy;
- continued to actively promote performance-based advertising in mobile applications;
- implemented end-to-end campaign tracking tools on the lead generation platform, enabling the full conversion funnel to be monitored across the Company's own and client resources.

The development of anti-fraud products accelerated, supported by the team's technological progress and active anti-fraud efforts, as part of which, in 2025:

- two memoranda were signed at Finopolis 2025 – with T1 and VTB, and with Kaspersky;
- the Social Engineering Scoring product moved into the scaling phase;
- the new Malware Detection product was launched commercially.

In analytics solutions for business and public administration, the focus was on expanding the product portfolio and entering new niches:

- the Spending in the Area report was added to the commercial real estate sections on Avito and CIAN platforms;
- a new Geospatial Analysis Reports feature was launched in T2's SMS Target product;
- development and piloting began for the first joint M2M and big data product for scooter monitoring, opening up a new area for urban mobility analytics.

Digital service excellence

In 2025, subscriber self-service capabilities in digital channels were significantly expanded, particularly for meeting regulatory requirements and simplifying day-to-day operations:

>13 thousand

foreign nationals updated their personal data in 2025 using the enhanced customer account functionality

50 % share of corrections completed online without support involvement

- the personal data update functionality in the customer account was enhanced, making data correction available to foreign nationals;
- subscriber notifications were launched for new numbers and the number of T2 numbers registered to a subscriber pursuant to Federal Law No. 303-FZ;
- an automatic passport data update service was introduced for Russian citizens, subject to subscriber consent for the operator to keep their subscriber data up to date;
- the transfer of information on cancelled numbers from the operator to the Unified Identification and Authentication System (UIAS) and the Anti-Fraud state information system was arranged pursuant to Article 160 of the Rules for the Provision of Telephone Services;
- customers can now opt out of bulk messaging and robocalls in retail stores or through their customer account;
- contract termination in retail stores is now processed online, without escalation to second-line support;
- contract transfer is now processed online in cases requiring prior approval.

Remote service channels

Turbocharging customer engagement

2025 was a breakthrough year for T2's remote service capabilities. The key focus was on creating "customer service with a human face" as part of the proCHUVSTVUY Service ("Service You Can Feel") project, where advanced technology fosters empathy and drives customer engagement. Customer satisfaction with consultations under the project stands at 96 %.

The main technology milestone of the year was the launch of Voice Assistant across all T2 regions of operation, with its unified AI-powered intelligence layer bringing together chat, voice, and the MAX ecosystem.

Key project outcomes included:

- 69 % automation in handling customer requests;
- a 30-second reduction in time to resolution;
- filtering of unwanted calls, with text transcripts sent to the app as SMS or push notifications.

T2 became the first operator to launch support in MAX, adding a mini app with the full account functionality. The company also introduced an innovative online support format in T2 app chats: customers can choose a guaranteed offline resolution of their issue within four hours.

In 2025, the operator's subscriber base management performance improved significantly

×1.6
increase in subscriber retention year on year

30 %
increase in new customer acquisition

×1,5
increase in the number of customers using the MNP IN process[1]

1,5 million
requests handled by a proprietary bot within the data update process

[1] Mobile number portability – a service that allows mobile subscribers to switch from one mobile operator to another without changing their number.

Anti-fraud hotline

In the reporting year, special attention was given to combating fraud through the dedicated Anti-Fraud hotline.

Customer satisfaction reached 95 %, while in 90 % of consultations hotline operators were able to shift customers from an anxious state to a neutral or positive one. Thanks to effective performance, the number of fraud-related support requests decreased by 50 % compared with 2024.

280 thousand
reports handled by the dedicated Anti-Fraud hotline in 2025

ISO 18295

T2's support team successfully passed a certification audit for compliance with the Russian version, confirming its high standard of customer service

T2's high-quality customer service in 2025 was recognised with multiple industry awards.

Best Service with a Human Face and Best Service for People with Disabilities
at the Customer Force Awards 2025

Silver in the Best Mobile Service category and bronze in the Telecom, IT, and Internet Business category
at the Tagline Awards

Best Customer Care Story, Best Crisis Strategy and Management, Best Customer Complaint Handling Practice, and Best Social Media Customer Engagement Team
at the CX World Awards

HR Revolution of the Year
at the Reforum Awards

IT function 1 / 3

MVNO

T2's MVNO business continues to grow rapidly, strengthening the operator's position as a leading infrastructure platform for virtual operators. At the end of the year, T2's share of the MVNO segment exceeded 60 %, with 25 virtual operators using the T2 network. Banking MVNOs are the fastest-growing segment of the MVNO market.

Almost all banking operators currently active in the market now partner with T2: T-Mobile, SberMobile, VTB Mobile, and GPB Mobile.

Infrastructure for MVNO operators is provided by TVE-Telecom. In 2025, T2 continued to develop MVNO infrastructure across all regions of operation to ensure nationwide coverage and attract new MVNO partners.

For more details on B2O services, see the Services for Operators (B2O) section.

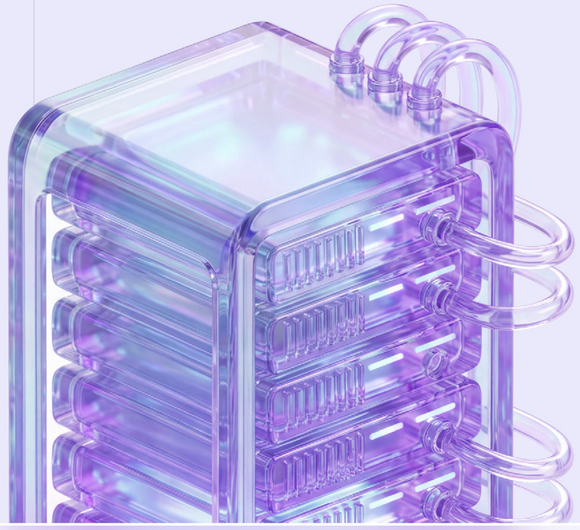
[1] Complex event processing – a real-time event processing technology that analyses data streams from multiple sources, identifies patterns, and enables a rapid response to abnormal situations.

In 2025, the IT function continued to drive Rostelecom's digital transformation journey.

The key focus areas in IT were:

- improving the efficiency of the traditional business through digitalisation, automation, and the integration of AI into the Group's business processes and operating models;
- import substitution of software and radio electronic products across Rostelecom and its subsidiaries;
- commercialising proprietary IT solutions and software in the external market through the digital clusters: the Commercial IT Cluster and X.Technologies.

For more details, see the Commercial IT Cluster section and the X.Technologies Cluster section.



As part of this effort, Rostelecom is building a more flexible and efficient import-independent IT landscape, enabling the Company to respond quickly to changing market needs and drive the efficiency of its business processes. Currently, about 80 % of operational, production, and management functions have already been digitised, as well as 90 % of total document flow.

The key focus for the year was the shift towards intensive IT advancement: intelligent transformation through the widespread use of AI and robotic process automation (RPA) tools. This was reflected in the scaling of the flagship Neurogate RTK platform, which has become the main gateway to AI technologies for tens of thousands of employees, as well as in a manifold increase in the Company's own fleet of bots for automating internal processes.

>50

new IT products added to the Unified Register of Russian Software in 2025

364

total number of IT products included in the Unified Register of Russian Software as at the end of 2025

The IT function's strong expertise and innovative solutions were recognised by the professional community in 2025.

Neurogate was named Best AI Solution for Business Process Optimisation
at the CDO/CDTO Awards

Wink 2.0 was recognised as the Best Entertainment Media Platform
at the ComNews Awards 2025

The Legend of Rostelecom special project was named Master of Special Projects
at the Habr Awards

The Corporate Automation Script Platform was named Product of the Year
at the Innovation Time Awards

The CEP[1]-based umbrella monitoring solution was recognised as the Best Telecom Project
at the Global CIO's Project of the Year awards

2nd place in the Best Employee Evaluation Programme category
at the SMART Pyramid 2025 Awards

Efficiency and transformation of the IT function

In 2025, the IT function joined the corporate 2030 Efficiency programme, acting both as an implementer of strategic initiatives for internal business customers and as the owner of its own initiatives aimed at improving long-term IT efficiency.

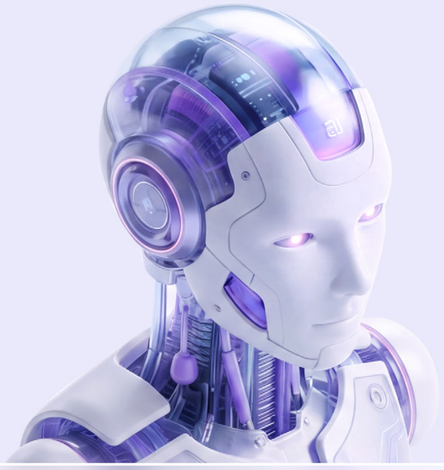
Key focus areas include:

- secure development pipeline and AI co-pilot – harmonisation of methodologies, processes, and tools for secure development, including the deployment of an AI-powered co-pilot embedded in development tools;
- proprietary RPA platform – deployment of a proprietary RPA platform for IT operation process automation;
- proprietary AI platform – creation of an AI platform for rapid piloting and deployment of AI models in the Company's processes and products;
- talent onboarding and development platform – deployment of a digital platform for onboarding, tracking, and development of IT talent;
- IT cluster company management system – continued development and scaling of the IT cluster management system (IT subsidiaries) in terms of back-office processes and project accounting;
- subsidiary/affiliate data exchange framework – building a unified reporting and data sharing framework between the parent company and its subsidiaries and affiliates;
- digitalisation of IT project management – creation of a digital platform for monitoring IT project implementation and variances.

To improve the performance of the internal IT function, production and project metrics were piloted to measure schedule variances, task volumes, IT resource utilisation, and team balancing. An approach is being developed to scale these metrics across all teams, taking into account the transition to a domestic development stack.

In addition, the organisational structure and operating model of the IT Leader role were revised and unified across a number of areas. This has delivered immediate economic benefits, created a single point of responsibility for automating and digitising customer processes, and laid the foundations for long-term qualitative improvements.

For more details on the 2030 Efficiency programme, see the Improving Operational Efficiency section.



AI and robotic process automation

More than 100 tools powered by over 1 thousand AI models are contributing significantly to handling business tasks at Rostelecom, with robotised services involved in more than 200 corporate processes across the Company.

>120

proprietary bots deployed within Rostelecom's IT systems

>1 thousand

AI models across processes and products

Rostelecom has been consistently working to harness the full synergy of collaboration between artificial and human intelligence. In total, over 125 proprietary robots are already operating within our IT systems. Over the year, bots processed more than 500 thousand internal technical support tickets, 60 % of which were resolved in under 15 minutes.

RPA capabilities were expanded significantly: more than half of the bots are developed and brought into production in under two weeks. The Company has begun developing its own import-independent RPA platform using low-code technologies to make it easier for internal business customers to build bots themselves.

~245

automation IT projects implemented

AI assistants and agents

In 2025, AI agents were introduced for the first time in Rostelecom's proprietary Neurogate RTK platform, saving employees up to 30 % of the time spent on routine tasks.

35 thousand

employees use Neurogate in their work

550 thousand

queries processed by Neurogate services each month

20

generative AI neural networks and services available for standalone use or via the builder

Import substitution and IT landscape development

As part of its systematic import substitution effort, in 2025, Rostelecom added more than 50 new IT products to the Unified Register of Russian Software maintained by Russia's Ministry of Digital Development, Communications, and Mass Media.

These include both industry-specific solutions and universal developments with broad applications, such as the OmniChat intelligent technical support channel, Product Inventory B2B sales support systems for the B2B segment, the CRM B2O information system for the B2O segment, the External Training service, the Mobile Personal Account, the Rostelecom Lyceum product, the unified Centralised Data Warehouse platform, new development pipeline tools, and other products.

>50

new IT products to the Unified Register of Russian Software maintained by Russia's Ministry

UEDMS 2.0

One of the key developments in 2025 was the rollout of the new, fully Russian Unified Electronic Document Management System (UEDMS), which automates and digitises over 90 % of internal document flow, including procurement, contract management, and internal administrative workflows.

Workstations

In 2025, Rostelecom completed the migration of more than 55 thousand parent-company employees to domestic workstations based on ALT Linux OS and hosted on virtual machines powered by its proprietary Basis solution deployed in the corporate cloud platform.

IT development

Rostelecom continued its transition to Lukomorye, a domestic full-cycle pipeline for secure and smart IT development. In 2025, the Vasilisa developer AI assistant was complemented by Phoenix and Larets, repositories of libraries and builds, Mera, a metrics and analytics system, and IT Talents, an employee onboarding and monitoring platform.

For more details on the Lukomorye ecosystem services, see the Commercial IT Cluster section.

Rostelecom Games

In 2025, the Company launched Rostelecom Games for its customers, a service based on its proprietary gaming platform and providing access to more than 3 thousand games on PCs and consoles, including several exclusive titles. Users can also top up popular wallets used in both real-world and virtual environments with various in-game currencies. The platform successfully complements the previously launched Gaming tariff.

For more details on the Rostelecom Games platform, see the Customer Segments / Residential Segment (B2C) section.

Aurora Auto

At CIPR[1] 2025 conference, Rostelecom also unveiled Aurora Auto, a new digital platform that provides convenient digital access to multimedia, including the Wink ecosystem, and vehicle control systems. The platform supports online services and application installation powered by the Aurora mobile OS.

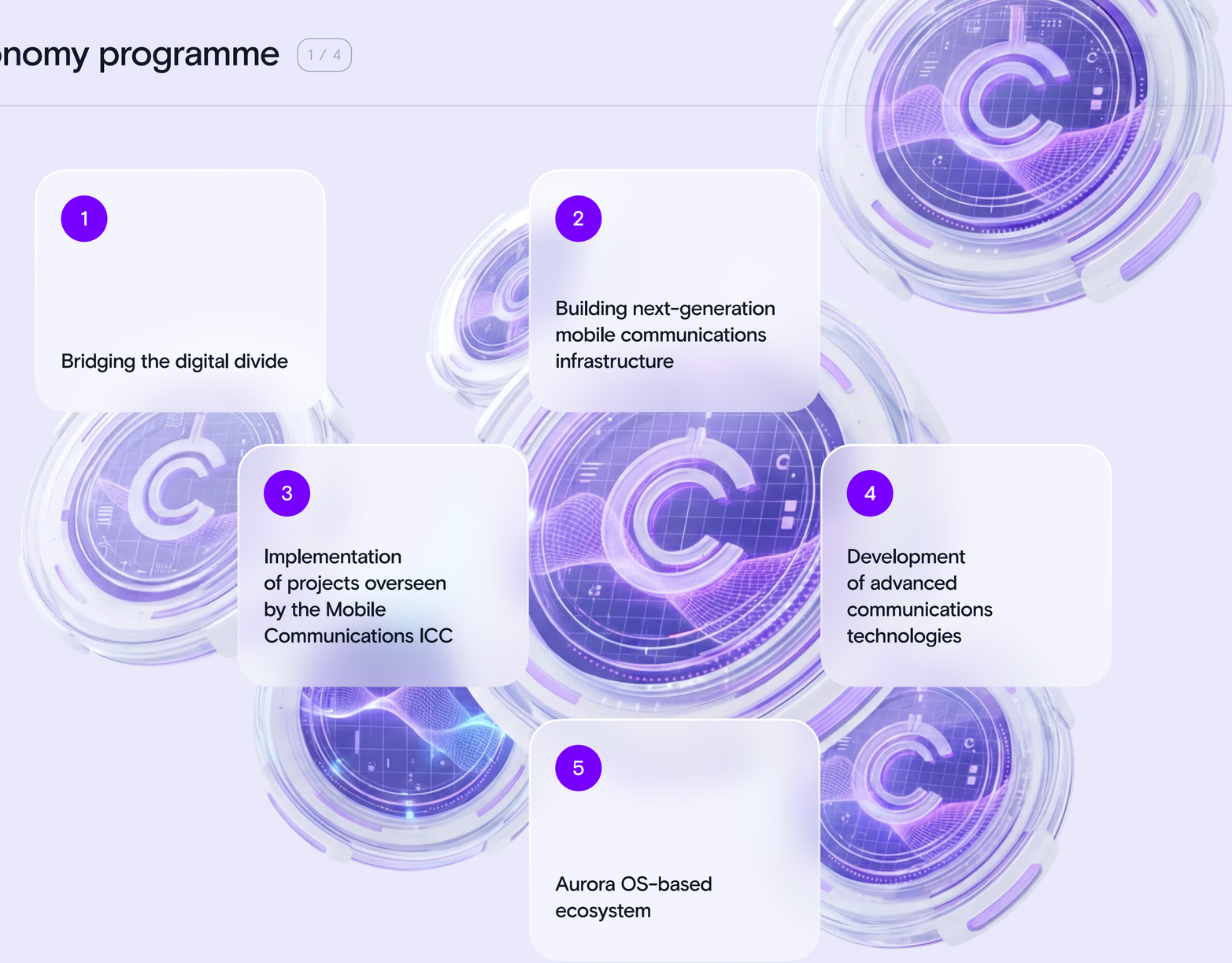
For more details on the Wink video service, see the Customer Segments / Residential Segment (B2C) section.

[1] Digitalisation of Industrial Russia forum.

Priority projects under the Digital Economy programme

Rostelecom makes a major contribution to achieving Russia's national digital development goals, acting as the government's infrastructure partner in implementing strategically important initiatives. The Company's technology solutions and communications infrastructure provide the foundation for the transition to a data economy, unlock equal access to communications for residents of both cities and remote areas, and strengthen the country's technological sovereignty.

In 2025, the Company focused its efforts on developing telecommunications infrastructure in small communities, supporting the production of domestic network equipment, and scaling up the mobile ecosystem based on Aurora OS.



1. Bridging the digital divide
2. Building next-generation mobile communications infrastructure
3. Implementation of projects overseen by the Mobile Communications ICC
4. Development of advanced communications technologies
5. Aurora OS-based ecosystem

Bridging the digital divide

Under the Federal Law On Communications, Rostelecom acts as the universal service provider, ensuring equal access to modern communications for people across all Russian regions, wherever they live. The Company's activities are aimed at bridging the digital divide between major cities and small communities.

BDD project implementation phases

1 Phase One (2014–2021)

A network of Wi-Fi access points was rolled out in communities with 250 to 500 residents. The first access point was commissioned on 17 February 2015 in the Kostroma Region. The installation of fibre-optic lines provided high-speed internet access not only to local residents but also to socially significant institutions, such as schools and healthcare institutions.

14 thousand
villages and settlements

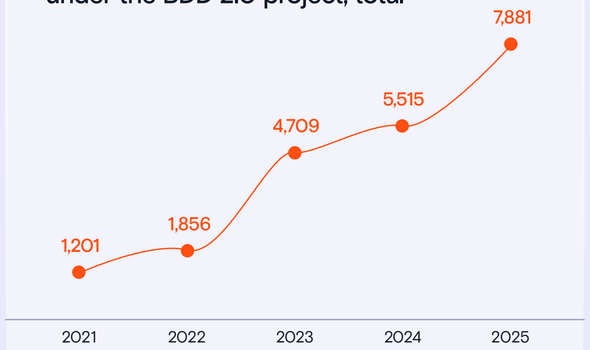
>94 thousand km
total length of new FOCLs

2 Phase Two (BDD 2.0), launched in 2021

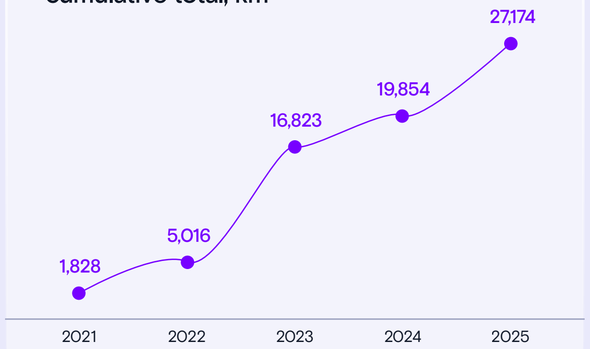
The criteria for selecting communities were expanded to include villages and settlements with 100 to 1 thousand residents. The rollout of GSM/LTE base stations commenced, providing reliable voice services and mobile internet access. The base stations are connected primarily via fibre-optic communication lines, with the first station launched on 19 March 2021 in the Omsk Region.

>7.8 thousand
villages and settlements provided with access to voice services and high-speed mobile data as at the end of 2025

Number of communities where base stations were installed under the BDD 2.0 project, total



Length of fibre-optic communication lines for the BDD 2.0 project, cumulative total, km



Universal services include:

- mobile radio telephony services;
- data transmission and the provision of internet access via access points;
- telephony services via payphones.

In 2025, Rostelecom began providing universal mobile radio telephony services in 2.4 thousand communities, fully meeting its contractual obligations to Russia's Ministry of Digital Development, Communications, and Mass Media.

The total number of communities that gained access to these services during the project period reached almost 7.9 thousand. The project's coverage extends almost 7 thousand km from west to east and 4 thousand km from north to south.

In 2025, universal data transmission and internet access services were provided in more than 10.9 thousand communities using infrastructure created during the first phase of the project, including 94 thousand km of fibre.

In the reporting year, universal telephone services were provided in 12.5 thousand communities equipped with payphones. The Company provides all types of calls free of charge, except international long-distance calls.

Building next-generation mobile communications infrastructure

The roadmap for the Modern and Promising Mobile Networks (MPMN) high-tech segment development until 2030 is aimed at developing and deploying Russian-made telecommunications equipment, as well as carrying out R&D in future-proof mobile networks.

In 2025, the main efforts focused on testing, refining, and practically deploying the solutions under development. Rostelecom retains its role as a key customer under the MPMN roadmap, with forward contracts for the supply of competitive domestic telecommunications solutions.

In accordance with the instruction of the Prime Minister of the Russian Federation dated 16 June 2022, industrial competence centres (ICCs) were established, bringing together leading companies to implement import substitution projects. Projects approved by the Mobile Communications ICC are included in the MPMN roadmap.

Implementation of projects overseen by the Mobile Communications ICC

The GSM/LTE/NR (5G) Base Station Subsystems for Public Communications Networks project

is based on the use of Russian electronic components. In 2025, the report on laboratory testing of the civilian equipment product line, including base station prototypes, was completed. A pre-commercial version of the product is slated for release in early 2026, with the commercial software release expected by mid-2026. Accordingly, testing is scheduled for H2 2026, with deployment planned for 2027. Rostelecom and manufacturer KNS Group are jointly developing plans to integrate the equipment in 2027.

The 4G Mobile Network Core project

in which Rostelecom acted as the anchor customer in partnership with PROTEI R&D Centre, has completed the performance optimisation stage and commercial deployment of all components. The project is currently in its final stage: implementation monitoring.

The 2G/GSM + 4G/LTE Mobile Base Station for Small Communities and Corporate Communications Networks project

implemented by Rostelecom in collaboration with its subsidiary BULAT, was successfully completed. More than 1.8 thousand base stations were commissioned. The equipment is included in the Unified Register of Russian Radio Electronic Products and is used to address federal priorities, including the BDD project, as well as to provide commercial services.

In 2025, Rostelecom prepared proposals on the development of the MPMN high-tech segment for inclusion in the relevant annual White Paper. The roadmap charter was updated to adjust financing parameters in line with the requirements of Russia's Ministry of Finance and to clarify the timeline for implementing roadmap activities.

Development of advanced communications technologies

The New Communication Internet Technologies (NCIT) segment covers a wide range of communications, entertainment, and gaming services, as well as the technological solutions that enable their operation: search and recommendation engines, tools for AI-powered content generation and adaptation, generated-content recognition technologies, and content delivery solutions.

As part of efforts in this area, Rostelecom systematically pilots and implements solutions developed by technology start-ups. Four pilots involving NCIT start-up technologies, products, or services were completed in 2025. Rostelecom also provides expert and analytical support to participants in the implementation of the roadmap for the NCIT subsegment, annually publishing analytical studies on NCIT advances in Russia and globally. In July 2025, the Development of New Internet Communication Technologies in Russia and in the World study was published, followed in September 2025 by The Virtual World Through Children's Eyes. Part 2.

Aurora OS-based ecosystem

The Russian Aurora mobile OS and related solutions are developed and promoted by Open Mobile Platform, a Rostelecom subsidiary. The product line is designed to create a trusted mobile environment for government agencies and commercial organisations with stricter requirements for confidential information protection, user interface ergonomics, and compatibility with corporate systems.

Aurora is the only independent Russian OS offering a fully fledged alternative to foreign Android and iOS platforms. The solution has been deployed by major Russian companies, including Rostelecom, Russian Railways, Aeroflot, Inter RAO, VTB, and TBank, as well as by government authorities, including the Ministry of Industry and Trade, the Ministry of Finance, and others.

The application ecosystem covers all classes of software required for everyday business tasks: office applications, VPN clients, antivirus solutions, messaging apps, videoconferencing platforms, and document management solutions.

FSTEC certificate

In 2025, Aurora OS received an FSTEC certificate confirming that its development processes comply with GOST R 56939, and the certificates for Aurora OS and the Aurora Centre platform were extended.

Aurora OS 5.2

A landmark event of the reporting period was the release of Aurora OS 5.2, which introduced more than 3 thousand updates.

Key new features:

- included support for PWA apps,[1] enabling web services to operate like native applications;
- as well as the ability to use a tablet as a workstation when connected to an external monitor, keyboard, and mouse.

Leading Russian mobile device manufacturers announced their willingness to enable support for the new version: KVADRA, Aquarius, and SA Omega.

The Aurora platform goes beyond traditional devices and is also used in specialised equipment:

- at CIPR 2025, Aurora Auto was presented as a specialised OS version for automotive infotainment systems, providing technological independence and expanded functionality. Cooperation agreements were signed with the URAL plant, along with a memorandum with AVTOVAZ and Sber to create digital solutions for the Russian automotive industry;
- TBank, together with the Centre for Biometric Technologies and with support from Open Mobile Platform, launched Russia's first off-site biometric enrolment service using Aurora OS-based tablets. VTB, ALFA-BANK, and other financial institutions have begun implementing similar projects;
- Rostelecom and Pay2Me presented an Aurora OS-based secure payment terminal capable of replacing Android-based devices and improving the reliability of financial infrastructure. The OS certification allows it to be used in biometric payment systems.

In 2025, the number of apps available for Aurora OS in RuStore, the national app store, doubled. The catalogue was expanded with popular apps, including the MAX messaging app, the Wildberries marketplace, ALFA-BANK's mobile banking app, the Vedomosti app, the SingularityApp task manager, and other products by Russian developers.

×2

the number of apps available for Aurora OS in the RuStore national app store in 2025

International cooperation offers considerable potential: a pilot programme to deploy Aurora OS in India has been announced, laying the groundwork for stronger technology partnerships within the BRICS group and the development of sovereign mobile ecosystems.

[1] Progressive web application – an app combining the benefits of a website and a mobile app for a user-friendly experience.

Access networks

In 2025, Rostelecom continued a large-scale upgrade of its access networks through advanced fibre technologies, ensuring growth in bandwidth capacity and higher quality of services for end users.

We laid a total of 12.8 thousand km of fibre as part of relevant organisational and technical measures. In addition, our fibre coverage of apartment buildings and private homes grew by 0.3 million to 43.3 million households by the end of 2025. In 2026, we plan to further expand coverage by 0.8 million households.



total fibre coverage at the end of 2025

43.3 million

households

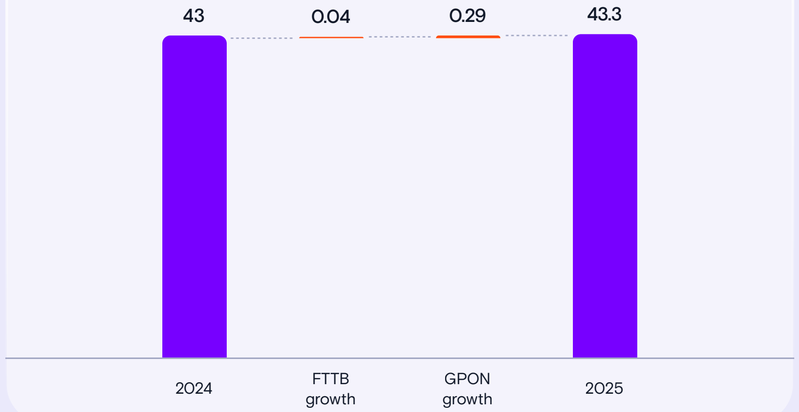
+1 % y/y

installed in 2025

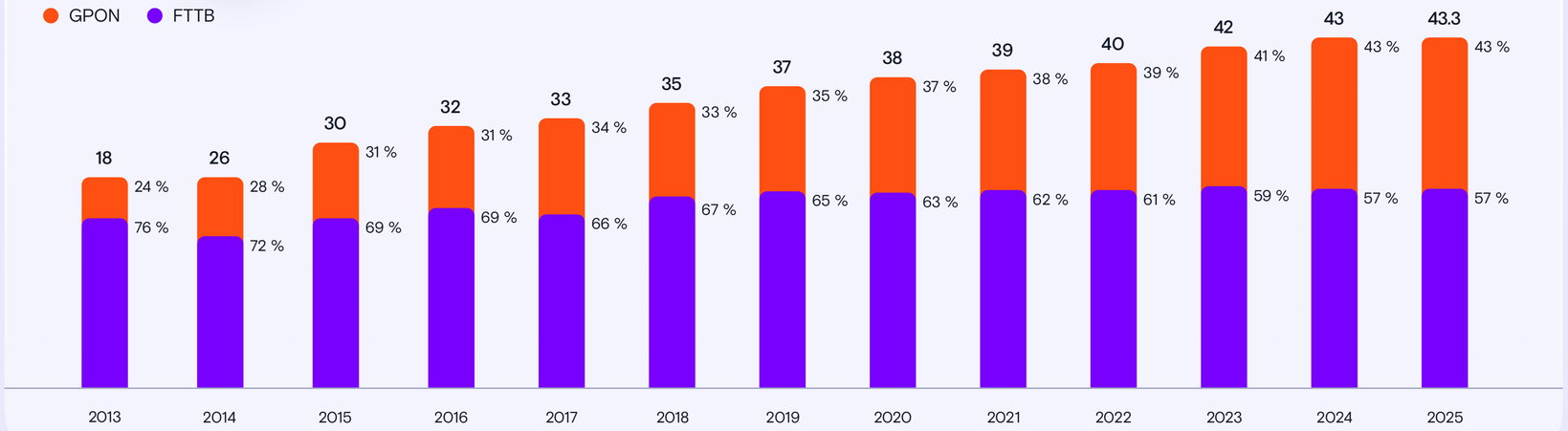
12.8 thousand

km of fibre

Household coverage, million households



Households by access technology, million households



Data network

In 2025, we remained committed to the strategic focus on expanding the capacity and reliability of our IP/MPLS[1] network, including through upgrades to backbone networks, covering:

343
regional network destinations

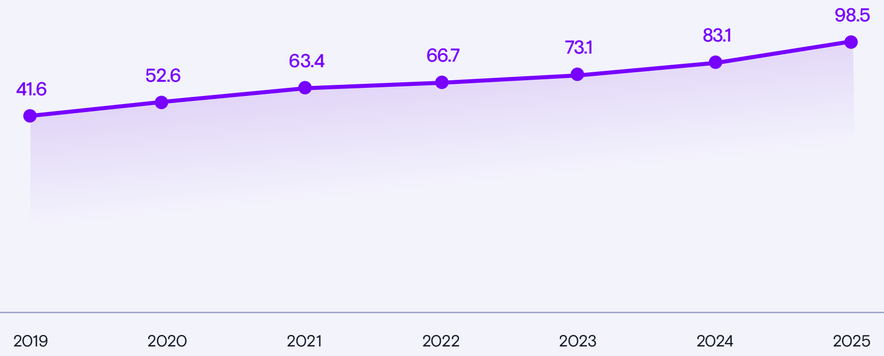
2
core routers (CRs)[2] on the Frankfurt site

77
backbone network destinations

48
core routers (CR/RGRs)[3] across 25 Russian regions

Backbone IP/MPLS network capacity growth, Tbps

98.5 Tbps
backbone network's throughput capacity
+15.4 Tbps y/y



Changes in total regional and backbone throughput capacity of the data network, Tbps



Regional IP/MPLS network capacity growth, Tbps

124.8 Tbps
regional segment's throughput capacity
+10.7 Tbps y/y



[1] Multiprotocol label switching – a routing technique in high-performance telecommunications networks that directs data from one node to the next based on short path labels rather than long network addresses, thus avoiding complex lookups in a routing table.

[2] Core router – a high-performance router in the network core responsible for managing backbone data traffic between major nodes and regions.

[3] Core/regional router – a versatile platform capable of operating both as a regional core router and as an aggregation node, aggregating traffic from access networks before forwarding it to the backbone network.

Trans-Eurasian Fibre-Optic Communication Line (TEA NEXT)



In 2025, Rostelecom continued developing its international traffic transit services in Russia via a major infrastructure project, TEA NEXT.

The project provides for installing 7.7 thousand km of FOCLs from the Russian border with Latvia to the Russian borders with China and Mongolia using a 96-fibre cable with a record capacity of up to 19.2 Tbps for each fibre pair.

Construction continued in the reporting year on the Torzhok–Kyakhta section along the border with Mongolia. By the end of 2025, 6.1 thousand km of fibre had been laid out of the total 6.3 thousand km, bringing completion of the route to over 96 %. The construction of a unique cable crossing over the Kama River was a key engineering achievement. This section uses Russian-made G.654E fibre.

7.7 thousand km

total FOCL length envisaged under the TEA NEXT project

6.1 thousand km

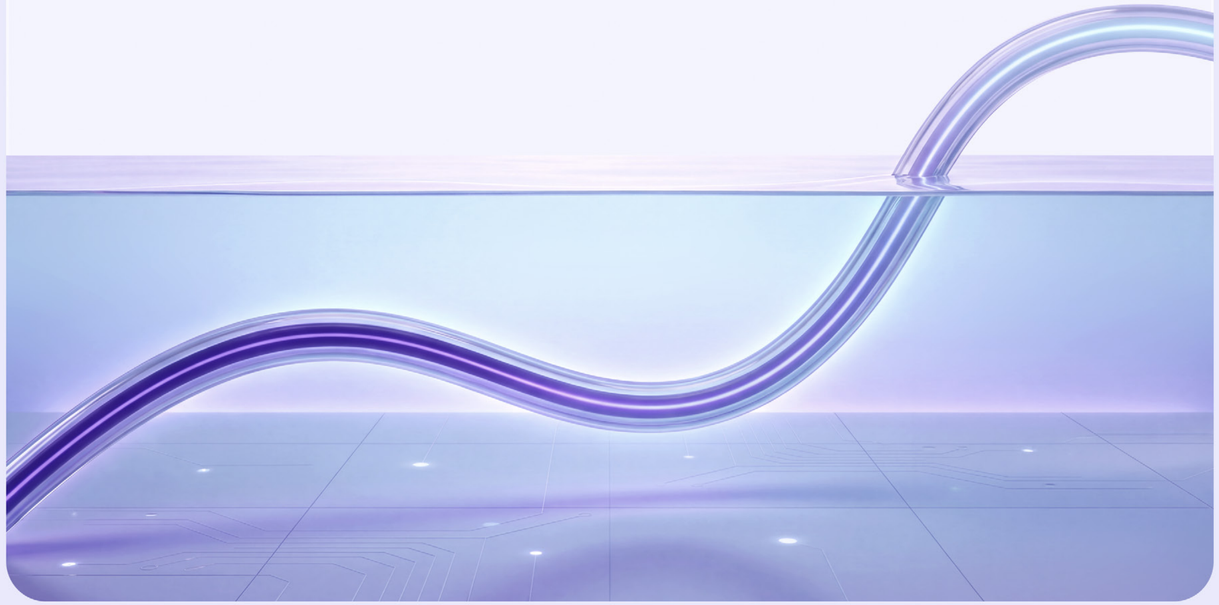
laid at the end of 2025 on the Torzhok–Kyakhta section

Submarine cables

Rostelecom is strongly focused on enhancing its capabilities for maintenance and repair of existing submarine FOCLs through Russian contractors. Relying on non-specialised vessels based in Russian ports, this expertise is unique in the Russian market.

In 2025, two key projects to repair backbone submarine cables were successfully completed on the following sections:

- Saint Petersburg–Kaliningrad in the Baltic Sea;
- Taman–Kerch in the Sea of Azov.



Satellite communications

Rostelecom maintains its position as Russia's leading integrator of satellite solutions, providing connectivity to remote and hard-to-reach areas.

Currently, the Company offers telecom services via 12 satellites and 16 central terrestrial stations. We actively use satellite communications to provide services such as SenSat,[1] HotSpot,[2] and Maritime VSAT[3] under BDD and SDN[4] federal projects and to ensure a guaranteed backup for terrestrial infrastructure.

As imports of foreign equipment have stopped, Rostelecom is making significant progress towards technological independence by developing Russian-built replacement equipment for terrestrial satellite networks, including satellite modems, central terrestrial stations, and transceivers. In 2025, a key achievement was the installation of the latest domestic point-to-point satellite modems on the operator's network as part of the Bridging the Digital Divide project. We continue developing a full-fledged Russian VSAT platform.

For more details, see the Equipment Manufacturing section.

[1] SenSat – a Rostelecom subsidiary providing high-speed Ka-band internet services to mass consumers.
[2] Hotspot – a service that provides public internet access via satellite in locations without terrestrial infrastructure.
[3] Very small aperture terminal – a satellite communications technology that uses small terrestrial stations.
[4] Single Data Network project.

Are used by Rostelecom to provide telecom services

12
satellites

16
central terrestrial stations

TV content exchange network

Advances in TV content exchange networks are aimed at improving broadcast quality, expanding the content offering, and delivering innovative government-sponsored projects.

In 2025, the Company strengthened its role as a key technology platform for TV signal distribution in Russia.

During the year, large-scale integration with Synterra Media was carried out, including the creation of multicast bridges in all Russian regions, which made it possible to receive new HD versions of local TV channels via the TV content exchange network and broadcast federal channels locally.

In 2025, the Company launched the National Network for Precise Time and Synchronisation project to create a terrestrial, interference-resistant synchronisation system, an alternative to GPS and GLONASS, for federal customers such as RTRN[5] and RTR.[6] Successful pilots were conducted jointly with MTS and NTV.

617
one-off broadcasts hosted on Rostelecom's network in 2025

WINK

A large-scale technical upgrade of the Wink platform was carried out:

- 65 servers were made technically ready for the Wink Music service;
- 89 new platform servers were commissioned;
- mCDN[7] infrastructure was upgraded, adding 240 Gbps of installed capacity.

[5] Russian Television and Radio Broadcasting Network.
[6] The Russian Television and Radio Broadcasting Company.
[7] Mobile content delivery network – a fast digital content delivery technology optimised for mobile networks and devices.

Last-mile infrastructure upgrades

In 2025, Rostelecom continued to implement the MOST programme to update its last-mile infrastructure.[1]

The programme's key goal is to transition subscribers from legacy copper networks to modern fibre technologies and IP telephony, which ultimately enables the Company to significantly reduce maintenance costs for its network infrastructure.



2025 highlights

220

projects completed

694

telecommunication access nodes installed

39

container units installed

~485 thousand

operations performed to switch telephone ports to VoIP

[1] Last-mile infrastructure – the final segment of a telecommunications network that directly connects customer premises equipment, whether in an apartment, house, or office, to the operator's backbone nodes.

Equipment manufacturing

3.4

In 2025, Rostelecom continued to advance its import substitution strategy, expanding the use of Russian-made equipment while strengthening in-house capabilities and increasing the output of network and telecommunications equipment. Its manufacturing subsidiaries not only cover the internal needs of the entire Company but also contribute to strengthening the country's technological sovereignty by offering competitive import substitution solutions to other market players.

16 new products

included in the Russian industrial products register in 2025

4 new products

added to the Russian software register in 2025

2025 highlights

1 Development of new equipment

- Mass production prototypes of IP/MPLS routers, DWDM[2] equipment, Wi-Fi 6 routers, GPON OLT optical line terminals, L2+ access switches, and antenna systems were developed. Enhancements and tests are ongoing.
- Development has commenced on GPON OLT equipment with an extended operating temperature range for deployment in outdoor cabinets.
- New data centre switches based on Baikal Electronics processors were developed and included in the Russian industrial products register.
- Work is underway to improve the performance of BULAT base stations and expand the range of supported frequency bands.
- New lines of computing equipment based on modern processors are under development.

2 Production

- BULAT base stations are mass-produced at the facilities of Rostelecom's subsidiary, LLC NPO RTT, in Saint Petersburg. Production equipment was upgraded in 2025. Total output reached 250 base stations.
- Mass production of data centre switches and Wi-Fi routers was launched. Total output exceeded 50 thousand units in 2025. From Q4 2025, production capacity for customer premises equipment reached 100 thousand units per month.
- Mass production of GPON subscriber devices, FTTB routers, and video cameras continued.

3 Testing and rollout of base stations

- Dedicated test zones for base stations were established. In 2025, testing was conducted in the laboratories of MegaFon, VimpelCom, and MTS.
- As part of the BDD 2.0 project, 1.8 thousand BULAT base stations were installed and commissioned on Rostelecom's network.

[2] Dense wavelength division multiplexing – a technology for multiplexing optical channels that increases data transmission capacity over fibre.

Mobile network 1 / 3

In 2025, T2 focused its efforts on two key priorities: expanding coverage to provide a better customer experience and deploying Russian-made equipment as part of its import substitution programme.



Large-scale network rollout and increased coverage

To maintain a high level of service amid rising traffic, the company continued large-scale network rollout and upgrades. In 2025, 8 thousand cell sites and 37 thousand base stations were installed, increasing the total number of new base stations across all technologies by 13 % year-on-year. Leading regions by network infrastructure rollout were Moscow and the Moscow Region, Saint Petersburg and the Leningrad Region, the Krasnodar Territory, and the Samara Region.

A key milestone was the launch of the network in the Stavropol Territory, with more than 1.3 thousand sites installed and covering over 97 % of the region's population. The Stavropol Territory became the company's first region in the North Caucasus Federal District. Following this market entry, T2's footprint expanded to 70 regions. In the Stavropol Territory, the operator introduced the infrastructure, products, services, and digital solutions within its retail network under the Other Rules: New Level concept.

Infrastructure development also continued along key transport corridors and in public spaces:

1. As part of a joint project with Russian Railways, 22 sites were deployed along the Moscow–Belgorod route, and an indoor coverage system was installed on Lastochka electric trains.
2. By the opening of four new stations on the Troitskaya Line of the Moscow Metro, full coverage at all stations had been achieved and more than 450 upgrades were made to existing base stations across the metro.
3. In line with regulatory requirements, a joint project involving the Big Four operators (T2, MTS, VimpelCom, and MegaFon) was launched to share base station infrastructure on federal highways and in small communities.
4. More than 50 new sites were covered by the network in the Moscow Region.

37 thousand

base stations installed in 2025

8 thousand

sites installed in 2025

Network capacity and quality enhancement

To improve service quality and optimise spectrum use, a comprehensive set of network optimisation measures was implemented in 2025:

In 70 regions

where T2 operates, VoWiFi services have been launched, enabling calls to be made over Wi-Fi.

In 21

regional clusters, the LTE 2100 band was expanded by narrowing the UMTS 2100 band, which drove a 30–50 % increase in user speed.

Development of packet infrastructure

Rising B2C traffic required upgrades to the packet switching platform. In 2025, new packet cores were commissioned in Moscow, Saint Petersburg, Yekaterinburg, and Rostov-on-Don, providing sufficient capacity headroom to support further traffic growth.

As part of efforts to enhance network resilience in emergency scenarios, a mobile data centre was successfully tested in Kostroma, including the temporary rerouting of mobile network traffic to the mobile data centre. The solution is designed to ensure service continuity in the event of damage to fixed data centre sites.

Upgrades to voice infrastructure

During the reporting year, the expansion of SBC[1] nodes across six macro-regions was completed, supporting growing voice traffic and enabling further migration of inter-operator interconnection to SIP[2] technology.

[1] Session border controller – a specialised device or software suite used in telecom networks to manage voice traffic flows, ensure security, and enable interconnection between operators.

[2] Session initiation protocol – a protocol used to establish, modify, and terminate communication sessions, which supports the transmission of voice, video, and other multimedia data over IP networks.

Bridging the digital divide

In 2025, Rostelecom continued to implement the Bridging the Digital Divide project, providing connectivity to small communities.

>8.2 thousand km

of fibre were laid

>2.4 thousand

base stations were installed

The ability to share

new network infrastructure under RAN sharing[2] arrangements (more than 7.2 thousand connections) was enabled for Russian mobile operators

>2.2 thousand

sites were built in small communities with populations between 100 and 1 thousand people



in 256

small communities with populations between 500 and 2 thousand people broadband access was provided

>7.9 thousand

mobile base stations

installed under the BDD project at the end of 2025[1]

27 thousand km

of fibre laid under the BDD project at the end of 2025[1]

For more details, see the Priority Projects under the Digital Economy Programme section.

[1] Cumulatively.
[2] Radio access network sharing – the shared use of radio access network infrastructure by multiple mobile operators simultaneously.

Import substitution in the mobile network

Import substitution of critical infrastructure has become a primary focus of the Company's technical strategy:

- the core system was deployed in eight regions of the Volga macro-region using the domestic Protei packet core;
- 1.9 thousand GSM/LTE-1800 base stations manufactured by BULAT[1] were installed, including 1.8 thousand under BDD 2.0;
- mass production of 250 Russian-made base stations was launched;
- traffic migration to STP[2] nodes supplied by the domestic vendor Protei was completed across the network, and upgrades of DRA[3] nodes commenced.

For more details, see the Equipment Manufacturing section.

Winner of the national Priority: Digital 2025 award

for a project on import substitution of foreign IT systems, services, and infrastructure software within the T2 ecosystem, in the Creation and Upgrade of IT Infrastructure category

T2 – winner

in the Migration to a Russian Dynamic Infrastructure Management Platform: Project of the Year category of the TAdviser IT PRIZE national awards

Winner of the Project of the Year competition

in the Best Telecommunications Industry Project category for migrating T2 to the Basis virtualisation ecosystem

[1] BULAT base station equipment is included in the Unified Register of Russian Radio Electronic Products.
[2] Signalling transfer point – a specialised switch in common channel signalling networks responsible for routing signalling messages between network nodes.
[3] Diameter routing agent – a Diameter protocol network agent and a key element in 4G and 5G networks that provides intelligent routing of signalling traffic between network elements.

Communications services in Russia's new regions

During the reporting year, cooperation with the local operator was further developed to improve service quality in Russia's new regions. Joint efforts are focused on radio planning, streamlining the network, and enhancing core infrastructure platforms.

In 2025, critical issues in the computing infrastructure were resolved, a second central site with switching equipment was commissioned to enhance service reliability, redundancy measures were implemented across subsystems at central sites, new CGNAT[4] and DNS[5] nodes were deployed, and the transition to NOC[6] was completed across all subsystems.

Pilar tower company

In 2025, LLC Pilar, a Rostelecom subsidiary, delivered a record pace in cell tower construction. The number of towers under management increased by 22 % year-on-year to 35.5 thousand. A key driver of this growth was the establishment of in-house construction and installation crews. A total of 37 such crews working across the regions of operation completed more than 3 thousand tasks during the year for both T2 and external customers. In 2026, the Company plans to double the number of crews and expand into four new regions.

For more details on Rostelecom's infrastructure development, see the Infrastructure Development section.

[4] Carrier-grade NAT – a carrier-grade network address translation technology that enables multiple users to share a single public IPv4 address for internet access.
[5] Domain Name System – a distributed system that translates human-readable domain names into numerical IP addresses required to establish network connections between devices.
[6] Network operations centre – a specialised unit responsible for round-the-clock monitoring, management, and technical support of a telecom operator's network infrastructure.



35.5 thousand cell towers

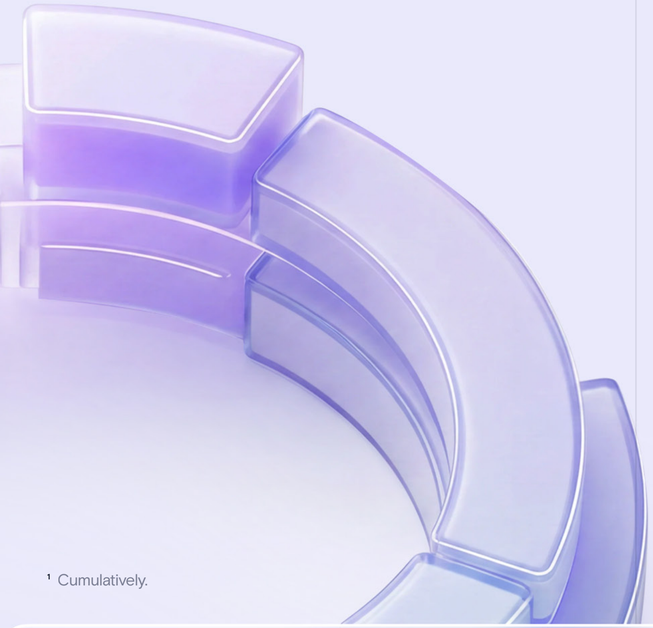
under Pilar's management

+22 % y/y

No. 1

in the tower infrastructure market by number of cell towers

Rostelecom continues efforts to improve operational efficiency, using its production system and optimisation of real estate portfolio as key levers to increase business profitability with no additional resources. Alongside ongoing projects, the reporting year saw the launch of the large-scale 2030 Efficiency transformation programme, laying the foundation for efficiency gains over the next five years.



In 2025, Rostelecom's production system (RPS) reaffirmed its status as a key mechanism for improving efficiency, with a focus on both targeted improvements and systemic process transformation supported by digital tools, including AI technologies and robotic process automation.

2 RUB bn

combined economic impact from RPS projects, local initiatives, and business process redesign efforts in 2025

During the year, more than 100 federal- and local-level RPS projects were implemented. As part of the Phoenix business process re-engineering programme, automation was completed across a number of areas, including Processes and IS Implementation for Construction Control, Technical Support, and Equipment Monitoring; Bonus Lab; and Payroll and Headcount Forecasting.

2025 RPS performance highlights

Training and development[1]

45 thousand
employees completed basic RPS training

>9 thousand
specialists and managers were trained in RPS tools

>1.7 thousand
RPS project members were certified for RPS technology knowledge

Best Practice Portal

76 solutions
were posted on the portal

414 times
successful solutions were deployed and used

Ideas Portal

796 ideas
submitted by employees

201 ideas
were implemented, including 25 that delivered an economic benefit of over RUB 975 million

25 %
of the ideas were actioned as at the end of 2025
+2 % y/y

For more details on the Company's employee training programmes, see the Human Resources Development section of Rostelecom's 2025 Sustainability Report.

2030 Efficiency

The biggest highlight of the year was the launch of the 2030 Efficiency programme to support the Group's 2030 strategic targets, including growth in OIBDA, FCF, and net profit as well as performance gains in competence centres and optimized transactional operations.

The programme comprises 44 projects with a total planned FCF impact of RUB 7.2 billion. The key focus areas are process automation, streamlining of back-office functions, and improvement of business processes across all business segments and subsidiaries and affiliates.

7.2 RUB bn
expected cumulative impact from the 2030 Efficiency programme

[1] Cumulatively.

Development of digital tools

Rostelecom deploys advanced digital solutions to automate and accelerate internal processes, improve service quality, and enhance customer experience.



Vasilisa AI assistant

A proprietary solution used in dozens of projects, automating up to 40 % of tasks at the software design, testing, and release stages. The tool accelerates code generation by up to 30–40 % and testing and bug fixing by up to 25 %. In certain areas, standard tasks are completed three to four times faster.

Neurogate platform

A flagship AI solution integrating multiple neural networks for data processing as well as AI model training and deployment. The platform processes around 470 thousand requests per month and saves employees up to 40 % of time spent on routine operations.

The Neurogate platform was named Best AI Solution for Business Process Optimisation at the CDO/CDTO Awards 2025

Akola no-code platform
within the Lukomorye ecosystem

Migrating internal service development to this platform has reduced time to deploy for applications and services by 50 % compared to conventional development methods. More than 20 internal and customer-facing applications have been developed using the platform

For more details on the Lukomorye ecosystem services, see the Commercial IT Cluster section.

Single Digital Technician (SDT) application

A tool used by around 25 thousand Rostelecom's field specialists. Up to one million work orders are processed monthly, accelerating customer service by 27 % since launch. In 2025, a personal performance tracking feature was added to the app, enhancing employee motivation. The application also generates 20 to 30 % of additional sales

B2C CRM system

A proprietary solution supporting more than 15 million customers. Process harmonisation and end-to-end automation have significantly reduced average handling time, lowered contact rates, reduced pressure on contact centre staff, and optimised overall costs.

Unified Electronic Document Management System (UEDMS)

Migration of key document workflows to the domestic Avandoc platform was completed. The system is used regularly by more than 60 thousand employees and processes over 30 thousand documents daily. The migration has significantly increased processing speeds.

Real estate portfolio management

Real estate portfolio optimisation remains a major source of operational efficiency gains and profit growth. In 2025, Rostelecom continued to focus on maintaining an optimal level of property ownership, increasing returns from the use of its real estate, and exploring new formats for asset commercialisation.



Key transactions in 2025

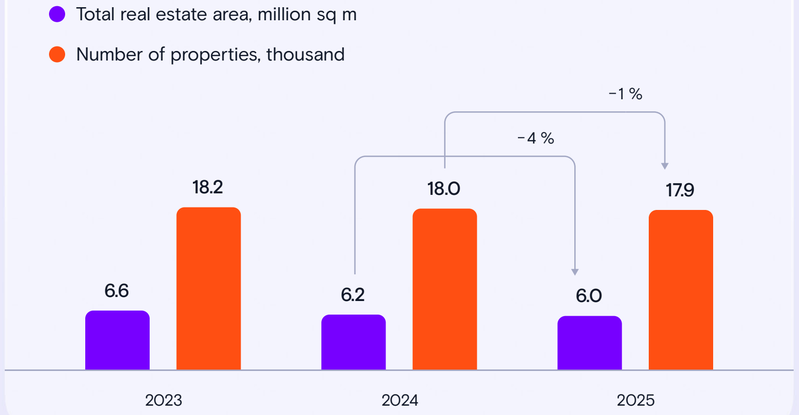
+0.4 RUB bn

53 Maksima Gorkogo St., Novosibirsk

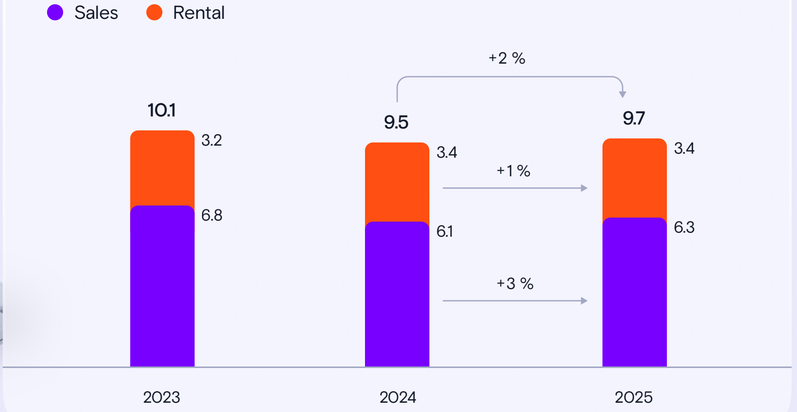
+0.4 RUB bn

Svyazist recreation camp (sale of shares)

Changes in real estate portfolio



Real estate income, RUB bn



9.7 RUB bn

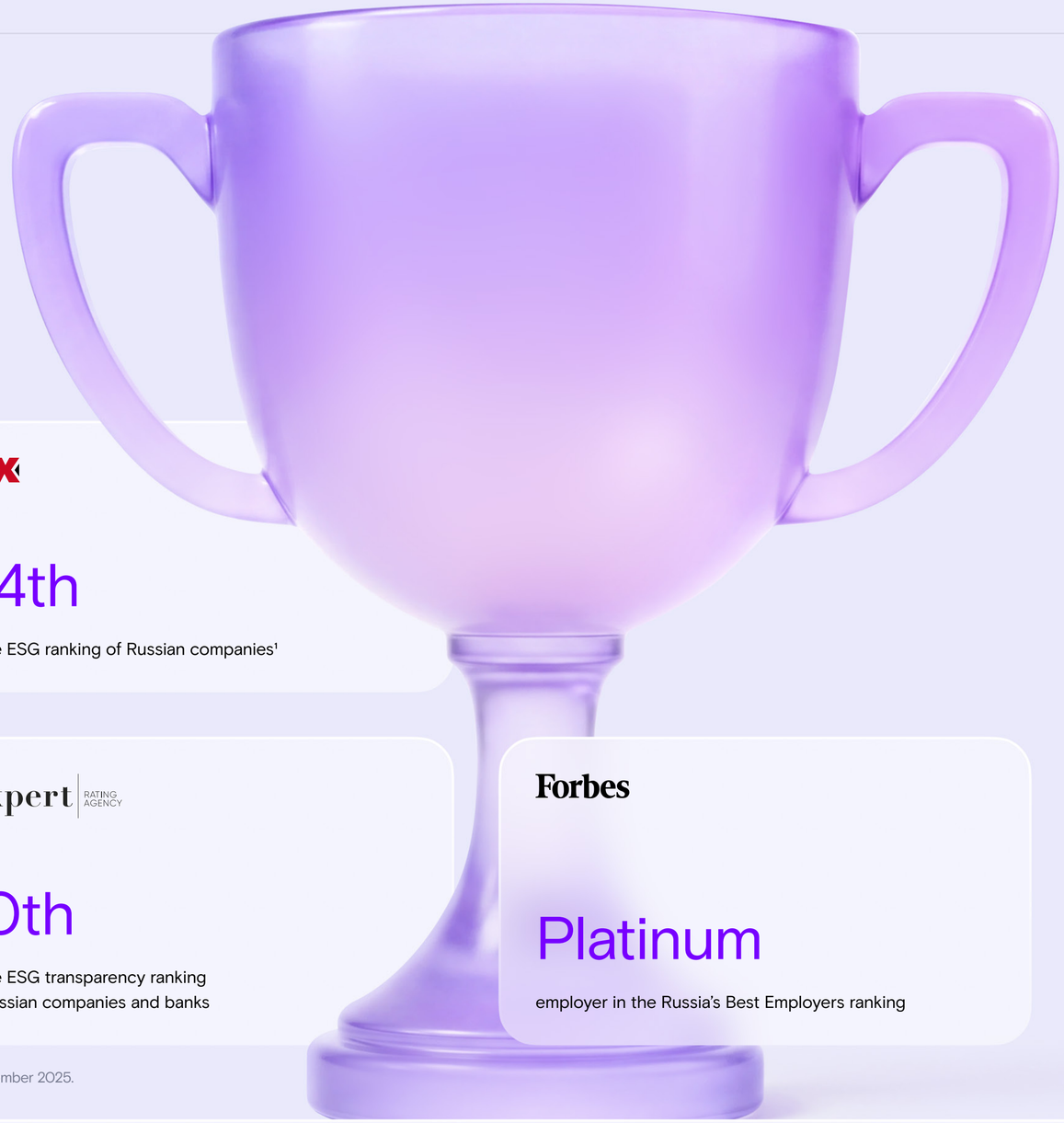
total real estate income

+2 % y/y

4 %

reduction in the total real estate area in 2025

−0.3 million sq m



Rostelecom
is included in the MOEX – RSPP sustainable development indices

Group A

Sustainability Vector Index

Group B+

Responsibility and Transparency Index

AAA+

Anti-Corruption Ranking of Russian Business

84th

in the ESG ranking of Russian companies[1]

10th

in the ESG transparency ranking of Russian companies and banks

Platinum

employer in the Russia's Best Employers ranking

Winner of the Corporate Philanthropy Leaders rating, an annual nationwide competition for socially responsible businesses

Group A

Best Practices

RESG 1

ESG reporting rating,
meaning the highest level of non-financial disclosure in an organisation's public reporting

[1] As at December 2025.

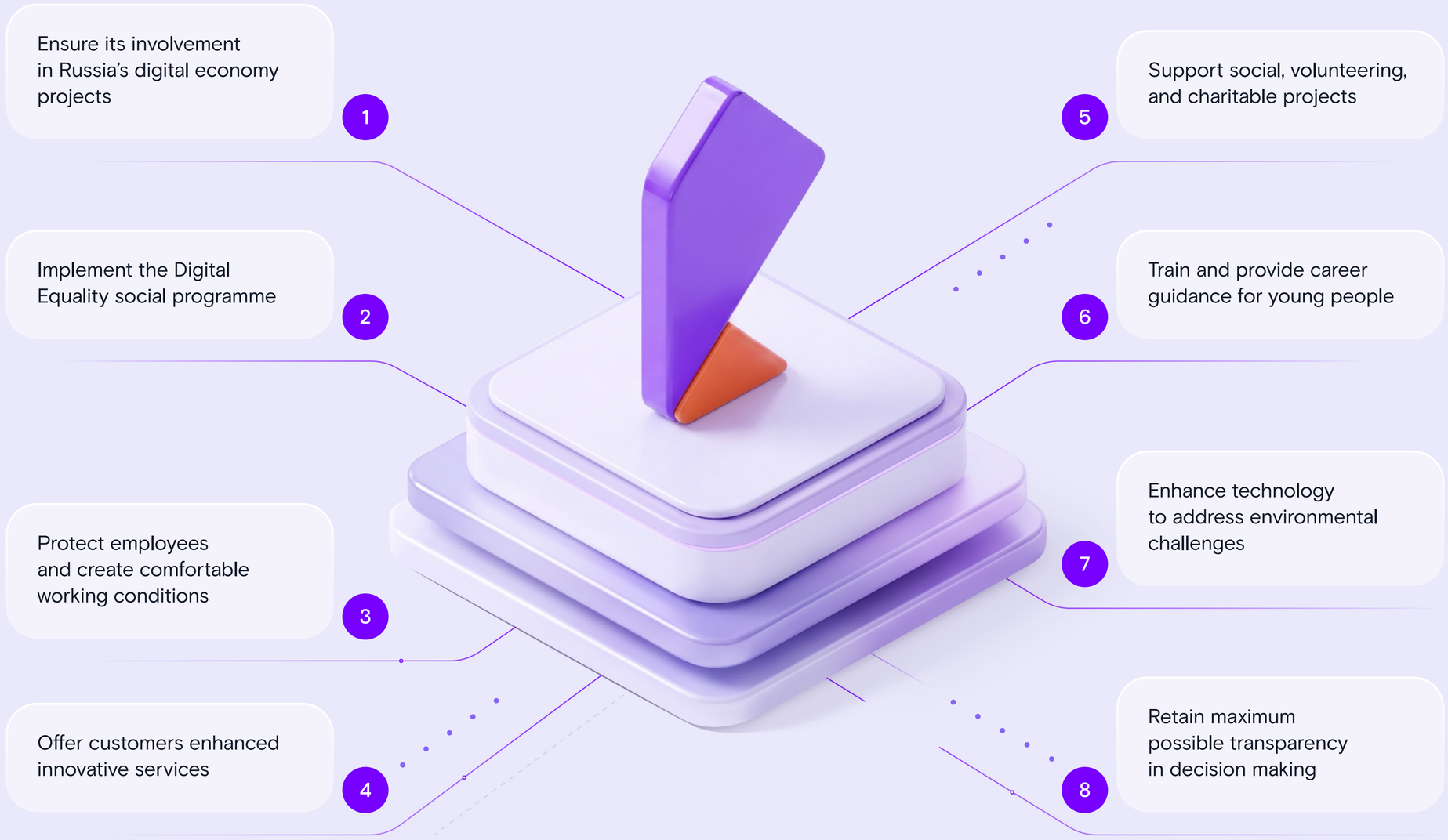
Sustainability management principles

High sustainability and governance standards are central to Rostelecom's growth strategy and culture, and are key to long-term value creation.

PJSC Rostelecom's corporate website has a dedicated ESG Information section which highlights the Company's key ESG metrics, documents, and policies. This section also features ESG presentations and the Company's ESG data book.

PJSC Rostelecom's sustainability reports are issued annually and are available on the Company website.

The Group's sustainability initiatives aim to



United Nations Sustainable Development Goals prioritised by Rostelecom

First-priority goals

Good Health and Well-Being

Rostelecom's telemedicine technologies expand access to medical consultations. The Company's platform, included in the register of IT systems of the Russian Ministry of Health, helps millions of people manage medical appointment bookings and medical document workflows faster and more conveniently every day.

The Company supports NPOs developing projects to promote sports, raise funds to treat children with rare diseases, and support the social adaptation of children from orphanages.

73.7 thousand people
covered by the Company's VHI programme in 2025

115.4 RUB bn
VHI coverage

699 RUB m
expenditures on employee health and safety in 2025

9.4 RUB thousand
expenditures on health and safety per employee[1]

0.19
lost time injury frequency rate[1] (LTIFR)

Quality Education

Rostelecom's paid internship programme was launched in 30 cities.

In 2025, Rostelecom received state accreditation to cooperate with universities and train IT specialists.

233
students completed internship with the Company in 2025, with **73** of them offered permanent positions

97 %
of employees covered by training

42 hours
of training per year per employee

[1] PJSC Rostelecom.

Decent Work and Economic Growth

Rostelecom develops digital solutions to improve business efficiency and resilience across various industries.

PJSC Rostelecom's Code of Supplier Business Ethics defines the mandatory ESG criteria for its counterparties in areas such as product quality, environmental protection, occupational health and safety, and protection of employee rights.

1,491 RUB thousand per year
employees' average annual income

Industry, Innovation, and Infrastructure

43.3 million households
passed by fibre as at the end 2025

8.2 thousand km
of fibre installed under the Bridging the Digital Divide project in 2025

2.4 thousand communities
provided with access to mobile radio telephony services in 2025

Reduced Inequalities

The Company promotes small business in Russia, organises competitions and educational programmes for entrepreneurs, and financially supports promising initiatives.

Rostelecom helps socially vulnerable groups integrate into the digital environment through projects under the Digital Equality programme.

Regional equality: functional decentralisation through the establishment of Company-wide centres of excellence in the regions and the creation of equal opportunities for career mobility.

In 2025, there were 71 centres of excellence, with a total headcount of more than 12.6 thousand people.

56 %
the share of contracts awarded by the Company to SMEs in 2025

50 thousand people
completed the ABC of the Internet computer literacy course in 2025, including 12.5 thousand at community centres for elderly people operated by the Social Fund of Russia

40 %
proportion of female employees

35.2 %
proportion of women in management positions

Sustainable Cities and Communities

Rostelecom implements integrated solutions to develop the urban environment and infrastructure in all aspects of life. The Smart City project covers areas such as traffic safety, courtyard maintenance, education platforms enhancement, and other initiatives. The Company also improves the urban environment and landscapes adjacent areas.

As part of its corporate housing programme, Rostelecom supports employees in addressing housing needs by offering interest-free housing loans or reimbursement of mortgage interest.

>10 thousand new cameras
installed under the Digital Region / Smart City project in 2025

606 employees
received assistance under the housing programme, totalling RUB 317.5 million in 2025

4,135 sq m
of land improved in 2025

Second-priority goals

Responsible Consumption and Production



Green Office environmental management programme was launched across all Company offices.

10 %

reduction year on year in electricity consumption per Mbps of the backbone data network's capacity

>4.4 thousand tonnes

of waste sent for recycling and treatment

Climate Action



7 %

year-on-year reduction in direct GHG emissions

Life on Land



>209 RUB m

environmental protection expenditures and investments

Peace, Justice, and Strong Institutions



Rostelecom ensures legal compliance and expects the same from its stakeholders. A number of independent assessments have shown that the Company maintains a high level of transparency.

The Company was assigned the highest AAA+ grade in RSPP's Anti-Corruption Ranking of Russian Business as well as AK&M's RESG 1 rating representing the highest level of non-financial disclosure in an organisation's public reporting.

Partnerships for the Goals



Rostelecom also expects its contractors and suppliers to integrate sustainability principles.

The Company works with universities, NPOs, and the government on sustainability projects.

Rostelecom develops technologies and specific solutions to enable customers to improve their environmental and occupational safety performance.

>5 thousand employees

engaged in volunteering in 2025

>650

socially significant projects delivered in 2025

For more details on the Company's contribution to improving people's lives and achieving global and national development goals, see Rostelecom's 2025 Sustainability Report.

Environmental protection

Rostelecom manages its environmental impacts across three areas.

1. Monitoring the Company’s environmental impact
2. Developing digital environmental management solutions for third parties
3. Promoting a culture of responsible consumption across society

Environmental protection and safety management

Rostelecom’s environmental protection initiatives and safety measures are integral components of the Group’s wider occupational health and safety strategy, covering all subsidiaries and affiliates of the Group.

Rostelecom’s environmental protection management is guided by:

- Environmental Policy;
- HSE and Fire Safety Policy.

Rostelecom’s environmental management system fully complies with Russian government regulations and aligns with international best practices in the telecommunications industry.

In 2025, Rostelecom received a certificate confirming that its environmental management system complies with GOST R ISO 14001-2016, valid for 2025–2027. Environmental operational control significantly contributes to the Company’s environmental safety. In the reporting year, the Company completed 402 internal audits covering 712 facilities and identified and closed 1.2 thousand gaps.

Rostelecom provides specialised training for employees responsible for environmental safety management. In 2025, the training covered 234 employees.

Rostelecom adheres to the Green Office principles by:

- Utilising automated power and water meters
- Maintaining separate waste collection
- Using environmentally safe consumables
- Using electronic document management and videoconferencing solutions



Waste management

Rostelecom aims to reduce waste generation and increase the proportion of waste sent for recycling. Over 99 % of the Company’s waste falls into the low-hazard and almost non-hazardous categories (hazard class es 4 and 5). The Company sends all waste containing useful components and suitable for recycling and reuse to specialised organisations. Hazardous waste is transferred to specialised organisations for treatment.

In 2025, Rostelecom generated 31.1 thousand tonnes of waste, down 16 % year-on-year. The amount of hazard class 1 waste decreased by 34 %, and that of hazard class 4 waste by 17 %. The amount of waste sent for recovery (treatment and recycling) remained unchanged, while the amount of waste sent for landfilling declined by 18 %.

Rostelecom is implementing the Paperless Office project, aimed at fully digitising workflows and reducing the use of paper documents by approximately seven times from 2021. In 2025, the Company purchased 177 tonnes of writing paper, down 33 % year-on-year. Total weight of paper waste amounted to 104 tonnes, all of which was sent for recycling.

45.1 million sheets

paper consumption in 2025

-11 % y/y

Employees

HR management

Rostelecom values its employees and guarantees respect for their rights in full compliance with Russian labour laws. In addition, the Company observes the labour standards set out in the International Bill of Human Rights, the ILO Declaration on Fundamental Principles and Rights at Work and Its Follow-Up, and other relevant international instruments.

Rostelecom
is one of Russia's largest employers

>117.4 thousand people

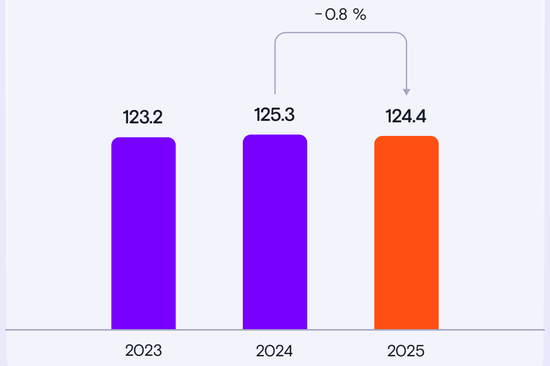
headcount across the Group in 2025



Rostelecom's corporate values

- Adaptability
- Human touch
- Simplicity
- Development

Rostelecom Group's headcount at the end of the year, people[1]



Throughout 2025, Rostelecom's accomplishments in HR management were recognised with a number of awards and prizes:

Forbes
Platinum employer in the Russia's Best Employers ranking

Employer Branding Awards 2025
Grand Prix in the Telecom Employer Brand of the Year category

Crystal Pyramid
Grand Prix in the Talent Management Executive of the Year category

SMART Pyramid 2025
2nd place – training team in the Best Corporate Education Project category

2nd place – training team in the Best Top Management Training Programme category

Grand Prix in the Best Digital Solution of the Year for Corporate Training category

Grand Prix in the Best Digital Solution for Children's Education category

Recruitment Awards
Grand Prix in the Creative Recruitment category

HR Force Awards
Grand Prix in the Corporate University of the Year and Best Recruitment System categories

Moscow Employers Club
Winner in the Cultural Code (Company DNA) category

Rostelecom Group's 2021–2025 Long-Term Development Programme lists labour productivity rate[2] among the Group's key performance indicators.

119 %
labour productivity rate in 2025[1]

177 RUB bn
Rostelecom's labour costs in 2025[1]
+18,8 % y/y

[1] The indicators presented in the table include data for PJSC Rostelecom and the Group's most significant subsidiaries and affiliates. Headcount-wise, this perimeter covers 94 % of the entire Group.

[2] Calculated in line with the Methodology for Calculating Labour Productivity Indicators of an Enterprise, Industry, or a Constituent Entity of the Russian Federation (approved by Order No. 748 of the Russian Ministry of Economic Development dated 28 February 2018).

Employee support programmes

Alongside providing decent working conditions and a competitive remuneration, the Company offers employees a wide range of social support measures.



Collective bargaining agreement

PJSC Rostelecom's collective bargaining agreement offers guarantees, benefits, and compensations to all employees holding primary jobs in the Company, irrespective of their employment type. The agreement provides for two groups of benefits: basic benefits and the Cafeteria Plan.

100 %

of employees covered by the collective bargaining agreement in 2025

Basic benefits are provided to employees in connection with key life events such as childbirth, receiving awards, additional paid compassionate leave, and other circumstances. The basic list of social guarantees was amended in 2025 by adding:

- financial assistance for holidays;
- New Year gifts for children from 0.5 to 16 years old and Knowledge Day gifts for all first-graders;
- an additional paid day off to deal with personal matters.

The Cafeteria Plan is a selection of social benefits and compensations that employees can choose from within a monetary limit consistent across all employees in a given macroregional branch.

Voluntary health insurance (VHI) programme

The insurance programme covers outpatient and inpatient treatment, dental care, emergency medical services, and telemedicine consultations.

At the end of 2025, PJSC Rostelecom had 73,751 individuals insured under the voluntary health insurance programme, with the insurance coverage under the VHI contract totalling RUB 115.4 billion.

>73.8 thousand persons

insured under the VHI programme in 2025

Corporate pension scheme

In 2025, a total of 27,239 Rostelecom employees, representing 41 % of those eligible, participated in the corporate pension scheme. Total solidarity contributions amounted to RUB 711 million. The Company transferred an annual defined contribution to the individual pension accounts of 20,548 employees in grades 1 to 7 who achieved at least 90 % against their individual performance targets and KPIs for 2024, and to employees in grades 8 to 11 regardless of KPI achievement. The total defined contribution amounted to RUB 840.9 million

>27 thousand employees

participated in the corporate pension scheme in 2025

Housing Programme

As part of its employee social support initiatives, the Company has operated its Housing Programme since 2015. In 2025, 606 employees received a total of RUB 317.5 million worth of interest-free loans or reimbursement of interest on mortgage loans taken out earlier. Since the launch of the Housing Programme, more than 10.5 thousand employees have received assistance to purchase housing, with total support amounting to RUB 3.3 billion.

>600 employees

participated in the corporate housing programme in 2025

Support for employees with children

Rostelecom strives to provide comprehensive support to the families of employees with children. In addition to statutory guarantees, the following support measures are provided for employees with children:

- assistance in organising children's and family holidays;
- convenient leave scheduling;
- additional days of paid leave for family reasons;
- remote work where possible;
- additional financial assistance at the birth of a child;
- educational programmes for children;
- children's master class es and festive events.

The implementation of Rostelecom's housing programme also contributes to employees' family well-being.

1.9 thousand employees

took parental leave in 2025

+29.7 % y/y

Since 2018, Rostelecom has been running the Coding Class es programme for employees' children with 50 % of tuition costs covered by the Company. The project helps children aged between 6 and 18 learn coding and digital skills, fosters interest in IT, and contributes to building a future talent pipeline for the industry. Training is offered in 12 courses, delivered both online and in person in 40 cities across Russia. Since the launch of the programme, the Company has delivered 8.3 thousand training sessions covering more than 3.6 thousand children.

Employee training and development at PJSC Rostelecom

Rostelecom established a system for employee professional development encompassing training, professional empowerment, and career advancement. From day one, the Company supports each employee in successfully achieving their set objectives and provides comprehensive programmes for both professional and personal development. In 2025, Rostelecom implemented a number of federal-level projects catering to diverse audiences, from regional leadership teams to field technicians.

Rostelecom's Corporate Online University remains the key training platform for employees. The courses available cover a wide range of areas, from soft and hard skills to digital literacy and general training. In 2025, the platform's catalogue was expanded with nearly 189 new online courses and programmes, bringing their total number to more than 3 thousand.

The Company regularly evaluates the effectiveness of employee training, analysing metrics such as training volume and coverage, participation in optional courses offered by the Corporate Online University, NPS of training programmes, their practical applicability, the quality of training programmes, and trainers' performance. Additionally, it examines business performance trends for participants before and after training. In 2025, the NPS of synchronous learning programmes from the national catalogue stood at 89, with an average practical applicability score of 4.78.

505 RUB m

invested by the Company in training in 2025

97 %

of Rostelecom employees took part in various training programmes in 2025

42 hours

average number of training hours per employee in 2025

7.2 RUB thousand

training costs per employee in 2025

>80 subsidiaries and affiliates

joined Rostelecom's Corporate Online University platform in 2025

3,773 thousand hours

total number of training hours in 2025

Ensuring workplace safety

Employees' occupational health and safety is one of Rostelecom's key priorities. Committed to Vision Zero, the Company creates the safest and most comfortable working conditions, provides training, adopts effective practices in health and safety, and encourages ownership of health and safety issues at work.

The Company conducts relevant annual training, medical examinations, and workplace assessments as well as takes other relevant measures to ensure the safety of employees doing hazardous work, such as installing, operating, or maintaining towers or base stations.

In 2025, Rostelecom allocated RUB 699 million to personal protective equipment (PPE), special assessment of working conditions, occupational risk assessment, and operational control as well as medical checkups and mandatory examinations, and occupational health training.

699 RUB m

occupational health and safety costs in 2025

>46.6 thousand courses

total number of completed training courses in 2025

In 2025, 41 insured events occurred, including 16 resulting from unlawful actions by third parties,[1] which could not have been foreseen or prevented by PJSC Rostelecom. In 2025, the injury frequency rate, excluding injuries caused by unlawful actions by third parties, was 0.34.

Injury prevention measures included:

- the FollowMyLead programme to improve awareness among employees performing hazardous work;
- the PPE Life Cycle programme to improve the quality of PPE and employee satisfaction with the provided PPE;
- in-person assessment of practical skills for performing hazardous work;
- use of additional communication channels by units to manage admission to hazardous activities, with real-time monitoring.

Rostelecom is focused on improving employee knowledge and skills in occupational health and safety. Occupational health training is mandatory for all employee categories. In 2025, training was provided across 11 different programmes, with 16 hours per programme on average. The total number of completed training courses exceeded 46.6 thousand.

For more details on the Company's occupational health and safety activities, see the Human Resources Development section of Rostelecom's 2025 Sustainability Report.

[1] Terrorist attacks by the Armed Forces of Ukraine, traffic accidents, and violations of Russian laws.

Society

Rostelecom makes a significant social contribution by ensuring digital equality and access to communications services across Russia, from large cities to remote and small municipalities. The Group's projects help address complex social challenges effectively.



Digital Equality integrated social programme

Digital Equality is a sustainability initiative run at a federal level to better the quality of life for Russian residents by bridging digital divides and making communications services more accessible and affordable for socially vulnerable groups.

Projects under the programme are aimed at:

- improving computer literacy among senior citizens;
- bridging the digital divide in society;
- stimulating young people's interest in IT as a future career path;
- developing remote learning;
- providing social adjustment opportunities for children deprived of parental care;
- supporting social entrepreneurship;
- building a safe internet environment.

GROWTH

The project promotes development, education, social adjustment, and employment among current and former orphanage residents as well as children deprived of parental care. It is implemented jointly with the GROWTH autonomous non-profit organisation.

492 children from 48 childcare institutions

provided with access to tailored remote learning in 2025

Learn the Internet – Manage It!

A joint project with the Coordination Centre for TLD .RU/.РФ for school and university students aimed at bridging the digital divide in society by improving digital literacy among young users and fostering their interest in IT professions. Training is delivered through a gaming portal featuring arcade games, situation puzzles, crosswords, jigsaw puzzles, and quizzes.

5.5 thousand

school and university students under 18 participated in an online championship in 2025

ABC of the Internet

The project is implemented jointly with the Social Fund of Russia and targets senior citizens and people with disabilities. Rostelecom provides materials and equipment to train in computer, smartphone, and internet skills along with basic cybersecurity knowledge. After completing the course, retirees can book medical appointments, pay for services, arrange trips to visit relatives, and communicate with family and friends without leaving home. A total of over 50 thousand people were trained under the ABC of the Internet computer literacy project in 2025.

>50 thousand people

completed the computer literacy course in 2025

Alliance for the Protection of Children in the Digital Environment

Rostelecom is one of the founders of the Alliance for the Protection of Children in the Digital Environment, whose mission is to foster a safe online environment for children, where they can communicate, learn, explore new opportunities, and enjoy entertainment.

To enhance self-regulation mechanisms and promote social responsibility, the Alliance for the Protection of Children in the Digital Environment published the Digital Ethics of Childhood Charter. The document outlines guiding values and basic rules of conduct, aiming to unite the public, government, and professional community in coordinated efforts to create a supportive and safe digital environment for children. More than 13 thousand organisations have joined the charter since its launch.



Charitable projects

Rostelecom considers charitable and volunteer activities as an important part of its corporate social responsibility. The Company launches and supports environmental, educational, sports, and cultural initiatives that aim to improve the well-being of local residents in our regions of operation.

The key focus areas in 2025 traditionally included:

- promoting sports;
- raising funds to treat children with rare diseases;
- supporting the social adaptation of children from orphanages;
- preserving spiritual heritage;
- backing corporate volunteer projects.

The Company supports its employees' volunteer initiatives and holds a competition to identify and promote the best volunteer projects using proprietary methodology. Our systematic approach enables ongoing monitoring of project effectiveness and supports continuous improvement over time. The winners are awarded a cash grant to implement their projects. Between 2018 and 2025, more than 800 employees submitted 267 applications to enter the competition, with 85 volunteer projects named winners.



424 RUB m

charitable spending in 2025

650

projects delivered in 2025

I Run and Help

The Company's nationwide corporate charitable sports project aimed at raising donations for the Life Line Charity Foundation to support the treatment of children with rare diseases. For every cumulative 100 thousand km run by its participating employees, Rostelecom converts this distance into a RUB 1 million donation to the foundation.

Since its inception, the project has raised RUB 18 million to fund endoprosthesis surgeries for children.

>4 thousand employees
participate in the project

3 RUB m
raised under the project in 2025

Polden (Midday)

Rostelecom and the Social Development Foundation Polden (Midday) have been running an interactive educational programme for children in orphanages and foster homes, offering early career guidance and social adaption.

Over 13 years since the project's launch, over 1 thousand educational events have been delivered for a total of more than 700 children from 13 orphanages, and 15 gaming modules have been developed to enhance their learning experience.

92 activities
held for children from orphanages in 2025

Because We Are Family

In 2025, the third season of the Because We Are Family social film project, titled The Story of Our Victory, was released. The documentary, timed to coincide with the 80th anniversary of the Victory, tells the wartime stories of earlier generations, many of whom are no longer alive. The narrative is based on the stories of ten families from eight Russian cities, from the Don to the Urals. The premiere screening, followed by a discussion, took place at the Museum of the Battle of Stalingrad on the eve of Victory Day. The film and a recording of the discussion became the new season of the project on the Wink online video streaming service platform.

For more details on Wink, see the Customer Segments / Residential Segment (B2C) section.

>800 thousand views
of the new season of the project recorded in 2025

In the fourth season of the project, the film Our Own People was produced, featuring Rostelecom employees and their relatives who went to serve in the Special Military Operation. The film is based on the stories of eight families from across Russia. Premiere screenings for Company employees were held in 30 Russian regions.

Corporate governance report

151–180



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Board of Directors' statement of compliance with the Corporate Governance Code principles[1]

Rostelecom's three-tiered corporate governance model meets the highest international and Russian standards. This model provides three lines of defence to safeguard shareholder interests and ensure the effective use of their investments while enabling the identification and handling of risks that may be difficult for investors to assess.

Rostelecom's corporate governance system enables the Company to clearly define goals and the means to achieve them while ensuring that shareholders have effective control over the Company's operations.

PJSC Rostelecom's Board of Directors confirms that the Company complies with the corporate governance principles recommended by the Corporate Governance Code (the "Code"), except for certain recommendations of the Code,[2] due to the particular features of the Company's business model.

Principles

1. Balance between the interests of shareholders, management, and stakeholders
2. Equal treatment of all shareholders and protection of their rights
3. Accountability of the Board of Directors, the President, and the Management Board to shareholders
4. Informational and financial transparency

Priorities

1. Focus on stakeholder interests and relations
2. Compliance with business conduct and ethical standards
3. Timely and accurate disclosures
4. Sustainable development and corporate social responsibility

Focus areas

1. Continuous improvement of the internal control and audit system
2. Continuous improvement of corporate governance practices
3. Development of remote communications and electronic services that enable shareholders to effectively exercise their rights
4. Enhancement of the IT system that automates the Management Board and committees' processes



[1] Approved by the Board of Directors of the Bank of Russia on 21 March 2014.
[2] For more details, see Appendix 1, Report on Compliance with the Corporate Governance Code Recommended by the Bank of Russia, to this Annual Report

Corporate governance rating

Corporate governance rating assigned by the Russian Institute of Directors:[1]

7++

advanced corporate governance practice



[1] Affirmed in February 2026; source: rid.ru/news/press-reliz-nrku-rostelekom.

[2] Based on the methodology recommended by the Bank of Russia's Letter No. IN-06-28/102 dated 27 December 2021. For more details, see Appendix 1, Report on Compliance with the Corporate Governance Code Recommended by the Bank of Russia, to this Annual Report.

Compliance with the Corporate Governance Code[2]

4.1

Code section	Full compliance			Partial compliance			Non-compliance			Total number of principles under each section of the Code
	2023	2024	2025	2023	2024	2025	2023	2024	2025	
Rights and equal opportunities for shareholders in exercising their rights	13	13	13	–	–	–	–	–	–	13
Board of Directors	26	24	25	10	10	9	–	2	2	36
Corporate Secretary	1	1	1	–	–	–	1	1	1	2
Remuneration system for Board members, executive bodies, and other key executives	9	10	10	1	–	–	–	–	–	10
Risk management and internal control system	6	6	6	–	–	–	–	–	–	6
Company disclosures and information policy	4	4	4	3	3	3	–	–	–	7
Material corporate actions	4	4	4	1	1	1	–	–	–	5
Total	**63**	**62**	**63**	**15**	**14**	**13**	**1**	**3**	**3**	**79**

Key policies

PJSC Rostelecom has in place

26

policies and internal regulations governing its corporate governance system five of them were revised in 2025

Key corporate governance policies of PJSC Rostelecom

Document	Last effective date
Charter	25 July 2025
Regulations on the General Shareholders' Meeting	25 July 2025
Regulations on the Audit Commission	30 June 2022
Regulations on the Board of Directors	30 June 2022
Regulations on the Strategy Committee of the Board of Directors	6 August 2020
Regulations on the Audit Committee of the Board of Directors	6 August 2020
Regulations on the Nomination and Remuneration Committee of the Board of Directors	6 August 2020
Regulations on the Corporate Governance Committee of the Board of Directors	6 August 2020
Regulations on the President	30 June 2022
Regulations on the Management Board	30 June 2022
Corporate Governance Code	27 December 2007
Code of Ethics	13 June 2023
Anti-Corruption Policy	6 June 2023

Document	Last effective date
Internal Audit Policy	20 December 2024
Regulations on Internal Audit	20 December 2024
Regulations on Receiving, Reviewing, and Retaining Reports Submitted via the Ethics Hotline	28 June 2024
Risk Management Policy	25 June 2021
Regulations on the Integrated Risk Management System	19 August 2025
Internal Control Management Policy	23 September 2022
Procedure for Implementing, Maintaining, and Developing the Internal Control System	30 January 2025
Environmental Policy	19 December 2022
Information Disclosure Policy	30 September 2015
Dividend Policy	11 April 2025
Policy of Access to Insider Information	31 January 2023
Regulations on Corporate Secretary and Staff of the Corporate Secretary	13 September 2019
Regulations on Sustainable Financing	15 June 2021

For publicly available documents, see the Company website.

Key improvements in 2025

In 2025, Rostelecom amended its Charter to allow for remote participation in General Shareholders' Meetings and clarify the rules for live video streaming of meetings.

The Company continued to enhance its service offered to shareholders calling the dedicated hotline at 8 (800) 100-16-66 by improving the script manager and the IVR[1] platform to quickly handle incoming calls without involving a human operator and effectively route internal calls and calls to VTB Registrar.

Corporate governance improvement plans

In 2026, Rostelecom will continue to update its corporate governance system. We are planning to actively develop our digital services and remote communication channels for shareholders, facilitating their exercise of rights and ensuring full compliance with applicable laws.



[1] Interactive voice response.
[2] See Appendix 11 to the Annual Consolidated Financial Statements of PJSC Rostelecom and its subsidiaries for 2025, prepared in accordance with IFRS. The full list of 266 subsidiaries and affiliates as at 31 December 2025 is available in Appendix 5, Information on PJSC Rostelecom's Participations in Business Entities and Non-Profit Organisations, to this Annual Report.

Management of subsidiaries and affiliates

Rostelecom Group comprises PJSC Rostelecom and its subsidiaries and affiliates. During 2025, the Group included 209 subsidiaries (205 subsidiaries as at 31 December 2025).[2]

The Company views its subsidiaries and affiliates as the principal growth area for its business, building digital clusters for developing new strategic segments, which comprise several subsidiaries and affiliates focused on adjacent areas.

The Company continues to streamline its asset ownership structure and update its corporate documents. Rostelecom interacts with each cluster's parent company, responsible for engaging with and managing other companies within the business segment, and retains its Group-wide supervisory and audit responsibilities in respect of these business segment entities.

In 2025, the following clusters were fully in place:

- Data Centres and Cloud Services
- Digital Region
- Digital Health
- Health
- Commercial IT
- X.Technologies
- Information Security
- Public Sector Digital Services

Approaches to corporate governance based on the equity interest in subsidiaries and affiliates

Minority interest

Participation in general shareholders' meetings, protection of Rostelecom rights as a shareholder

Interest: <50 %



Management in line with the shareholders' agreement in place to ensure:

- nominations by Rostelecom for top management positions;
- participation in the proceedings of the board of directors and control bodies;
- outsourcing of support functions (as agreed with the partner).

Interest: >50 %



Integration into Rostelecom's corporate governance system and culture, including:

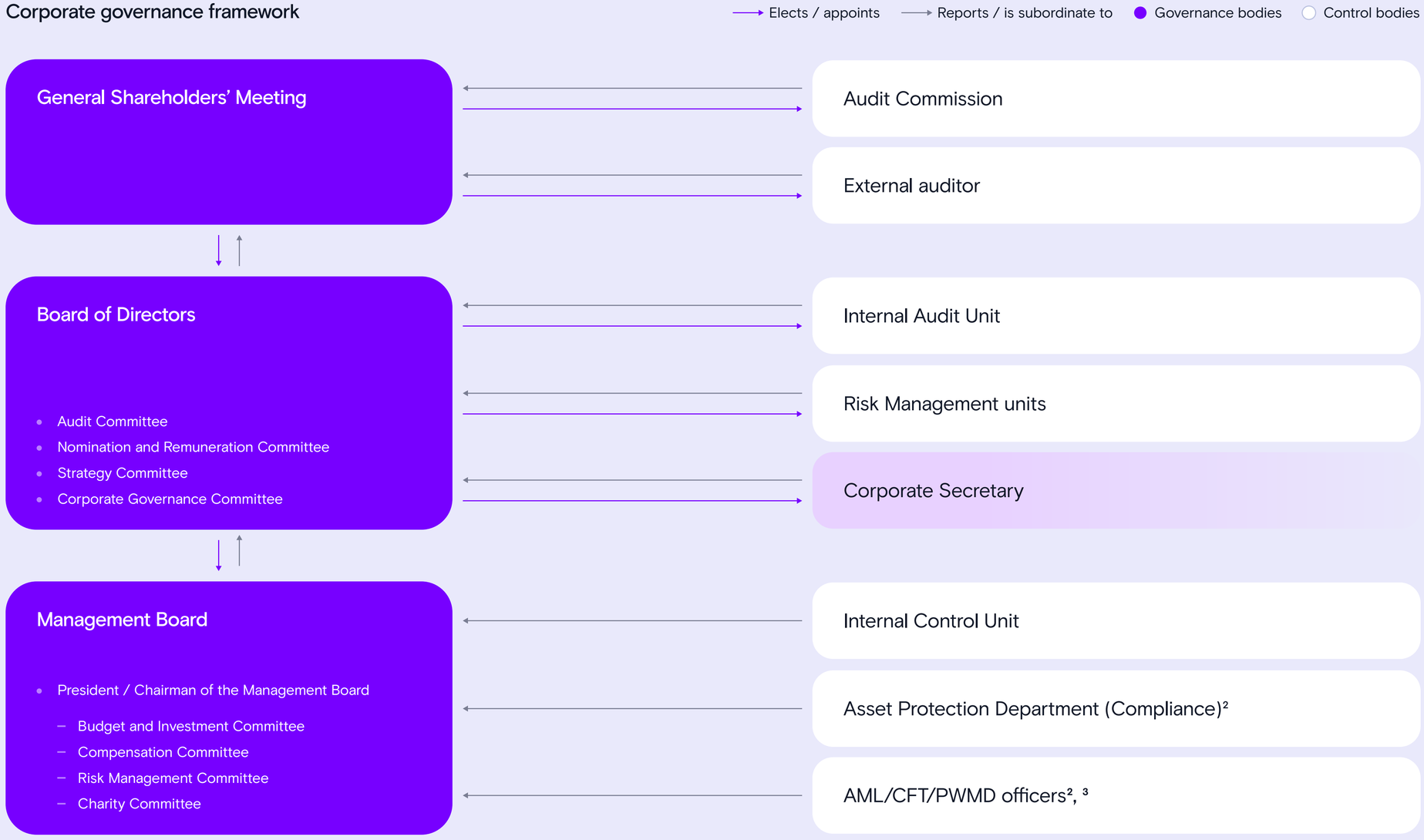
- building a unified corporate governance model for subsidiaries and affiliates;
- appointing sole executive bodies and most representatives in the collective governance and control bodies of subsidiaries and affiliates;
- a unified financial planning and treasury system;
- outsourcing of support functions;
- a uniform approach to business conduct standards and key internal regulations.

For more details, see Appendix 5, Information on All Forms of PJSC Rostelecom's Participation in Commercial and Non-Profit Organisations, to this Annual Report.

In accordance with its Charter,[1] PJSC Rostelecom is governed by:

- **the General Shareholders' Meeting**
- **the Board of Directors**
  elected by the General Shareholders' Meeting to guide the Company's strategic management
- **the President and the Management Board**
  appointed by the Board of Directors to manage the Company's day-to-day operations

Corporate governance framework



[1] The new version No. 24 was approved by the Company's AGM on 24 July 2025 (Minutes No. 1 dated 25 July 2025). The full text of the new version is available at https://www.company.rt.ru/en/ir/corporate_governance/docs/.
[2] For more details, see the Anti-Corruption section.
[3] Special officials responsible for implementing the internal control system to combat money laundering (laundering) of proceeds from crime, the financing of terrorism, and the financing of the proliferation of weapons of mass destruction.

General Shareholders' Meeting

The General Shareholders' Meeting is the Company's highest governance body. Its proceedings are regulated by Russian laws, Rostelecom's Charter, and Regulations on the General Shareholders' Meeting.[1]

In 2025, Rostelecom's General Shareholders' Meeting[2] was held on 24 July. Apart from discussing traditional AGM agenda items, such as approving financial statements and resolving on a dividend payment, the General Meeting approved new versions of the Company's Charter and Regulations on the General Shareholders' Meeting.

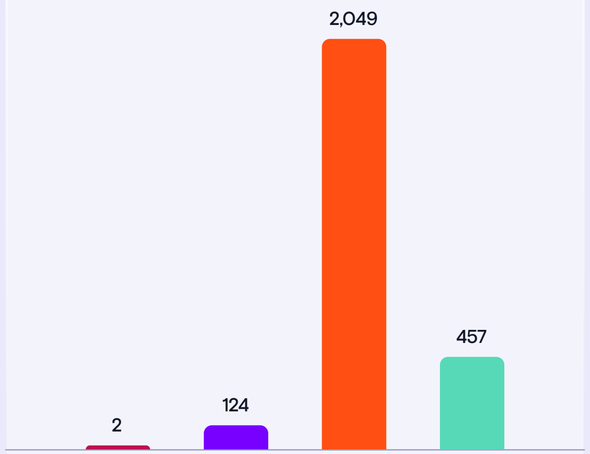
More details on the results of General Shareholders' Meetings are available at https://www.company.rt.ru/en/ir/agm/.

Number of participants at AGMs

AGM 2023

2,632

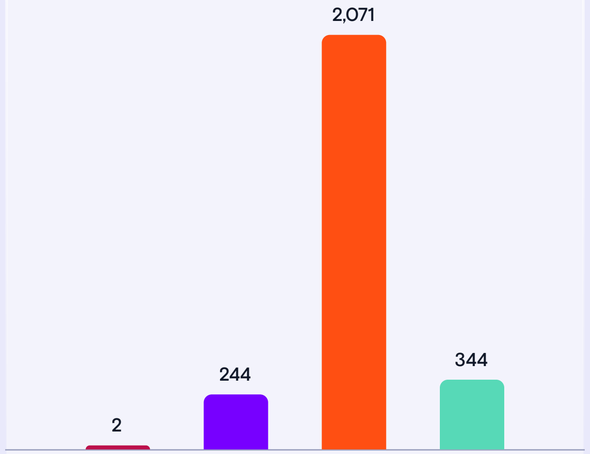
Total



AGM 2024

2,661

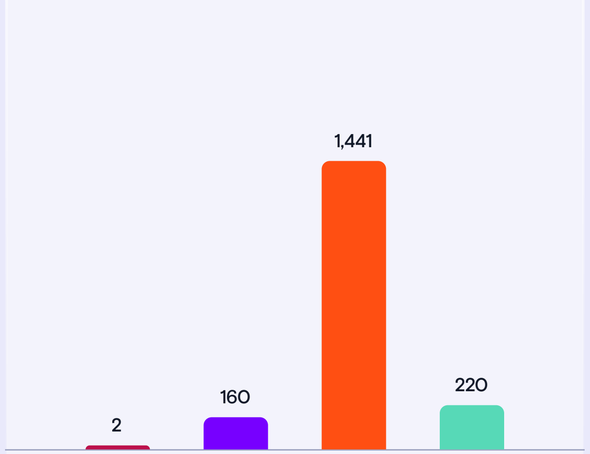
Total



AGM 2025

1,823

Total



Paper ballots · E-proxy voting (ISO – via a depository) · E-voting system by VTB Registrar[3] · E-voting system by NSD[4]

[1] The new version No. 13 was approved by the Company's AGM on 24 July 2025 (Minutes No. 1 dated 25 July 2025). The full text of the new version is available at https://www.company.rt.ru/en/ir/corporate_governance/docs/.
[2] The Voting Report dated 25 July 2025 is available.
[3] https://pos.vtbreg.ru/center/LoginForm.action.
[4] https://www.e-vote.ru/en/.

Board of Directors

The Board of Directors is a collective governance body responsible for the Company's development strategy and the overall management of its activities. The powers of the Board are detailed in the Charter and the Regulations on the Board of Directors.[1]

Key principles of the Board of Directors proceedings

1. Make decisions based on reliable information about the Company's operations
2. Ensure the Company's commitment to the long-term interests of its shareholders and receipt by shareholders of relevant information about the Company's operations
3. Balance the interests of various shareholder groups and make the most objective and well-balanced decisions for the benefit of all shareholders
4. Interpret any ambiguities in the provisions of any laws and regulations in favour of enhancing the rights and legitimate interests of shareholders



Key objectives of the Board of Directors

1. Set and advance the business objectives and strategic goals of the Company
2. Protect the rights and legitimate interests of shareholders
3. Ensure the completeness, reliability, and objectivity of public information about the Company

[1] The new version No. 17 was approved by the Company's AGM on 30 June 2022 (Minutes No. 1 dated 1 July 2022). The full text of the new version is available at https://www.company.rt.ru/en/ir/corporate_governance/docs/.

Requirements for nominees to the Board of Directors

When selecting nominees to the Board of Directors, Rostelecom is guided by Russian and international corporate governance standards. The Company strives to compose the Board of Directors in such a way that it is able to make objective and independent judgements and adopt appropriate corporate resolutions in a timely and effective manner.

Business reputation and qualifications

Board nominees must have an impeccable business and personal reputation as well as the professional qualifications necessary for effective decision making by the Board and must not raise any doubt as to whether they will act in the interests of the Company and its shareholders

No conflict of interest

A conflict of interest gives a well-founded reason to doubt that the nominee will remain objective and unbiased to act in the best interests of the Company, and it is therefore not advisable to nominate to the Board of Directors anyone who holds an interest in, sits on the executive bodies of, or is employed by Rostelecom's competitors

Independence

Independent directors make a positive contribution to shaping objective assessments when the Board of Directors makes decisions on all matters within its remit, thus ensuring the balancing of the interests of all Rostelecom shareholders

Induction of Board members

The onboarding system and the induction programmes are a vital part of the Board's effective performance.

As part of the onboarding procedures, new members of PJSC Rostelecom's Board of Directors are invited to read all of the Company's internal documents governing the proceedings of the Board and meet members of the Management Board as well as internal and external auditors.

At the first meeting of the new Board of Directors, the President briefs new Board members on Rostelecom's strategy and business as well as on key projects implemented by the Company or scheduled for the coming corporate year.

Composition of the Board of Directors[1]

55 years
average age of Board members[2]

11 directors
elected to the Board annually

7.4 years
average tenure for a director

Female directors



Director independence

9 %
executive directors
1 director

91 %
non-executive directors
10 directors



Directors with industry experience

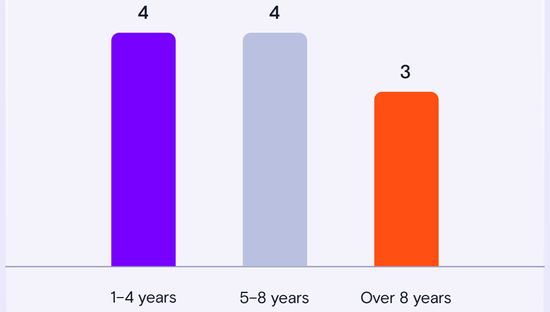


Mix of expertise on the Board of Directors[3]

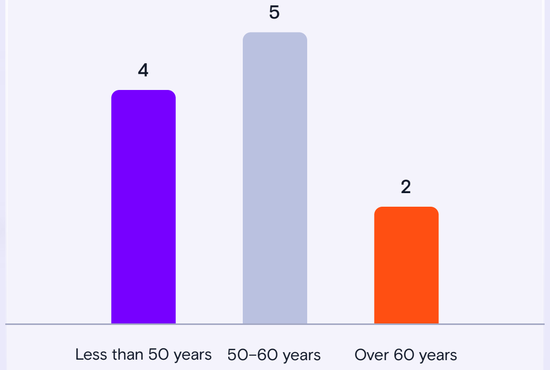


[1] Board membership as at 31 December 2025. There were no changes in the Board membership in 2025. For the biographies of all directors that served on the Board in 2025, see Appendix 2, Governance and Control Bodies, to this Annual Report .
[2] Average age and tenure of Board members as at 31 December 2025. There were no changes in the Board membership in 2025.
[3] Board membership at 31 December 2025.

Tenure on the Board of Directors, people



Age of Board members, people



	Role on the Board	Audit Committee	Strategy Committee	Nomination and Remuneration Committee	Corporate Governance Committee
Director 1					
Director 2					Member
Director 3			Chair		
Director 4			Member		
Director 5	Chairman of the Board of Directors				
Director 6			Member		Member
Director 7		Chair		Chair	Chair
Director 8		Member		Member	
Director 9			Member		
Director 10	Deputy Chairman of the Board of Directors		Member		
Director 11		Member	Member	Member	

Liability insurance

The liability of the Company's directors was insured for RUB 2.5 billion, with an additional insurance coverage of RUB 92 million for each independent director (RUB 460 million in total).



● Expertise present ○ No expertise

Board of Directors' performance report[1]

7

in-person/remote Board meetings held in the reporting year

5

in-person meetings

2

remote meetings

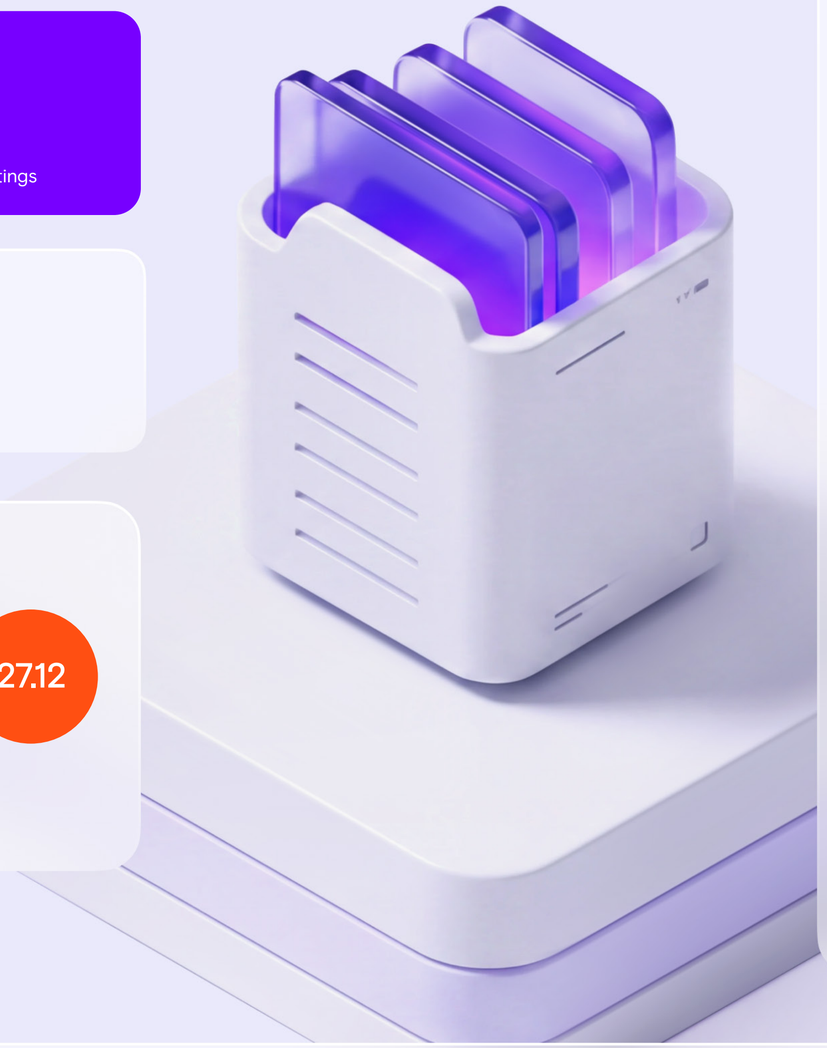
57

matters discussed

In-person/remote Board meetings

10.03 · 11.04 · 20.06 · 27.06 · 06.08 · 27.10 · 27.12

● In-person meetings ● Remote meetings



Board members' attendance at in-person/remote Board meetings

	Board of Directors
Number of in-person/remote meetings	5 / 2
Director 1	5 (3)[2] / 2
Director 2	5 / 2
Director 3	5 (3) / 2
Director 4	5 (1) / 2
Director 5	5 / 2
Director 6	5 / 2
Director 7	5 / 2
Director 8	5 (1) / 2
Director 9	5 / 2
Director 10	5 (1) / 2
Director 11	5 (1) / 2

[1] For more information on the matters discussed at the meetings of the Board of Directors and its committees, see Appendix 3, Information on Meetings of the Board of Directors and Its Committees, to this Annual Report.
[2] The number of meetings attended by the Board member by sending a written opinion is shown in parentheses.

Matters discussed by the Board of Directors

Matter	Number of matters discussed
Matters reviewed by General Shareholders' Meetings	15
Strategy and development	11
Organising the proceedings of the Board of Directors and its committees	7
Approval of transactions regulated by the Charter	5
HR management	5
Approval of interested-party transactions	3
Miscellaneous	3
Securities	3
Audit, risk management, and internal control	2
Approval of internal documents	2
Management of non-core assets	1

2025 highlights

- Approved the Company's key documents (strategy, digital transformation programme) in the context of macroeconomic changes and the political situation.
- Approved an updated system of KPIs and functional performance metrics as well as the dividend policy.
- Maintained high standards of corporate governance.
- Monitored liquidity management efforts to mitigate financial stability risks.

Plans for 2026

- Update key strategic documents.
- Update key corporate documents to comply with changes in applicable laws.
- Continuously monitor operating and financial results amid financial market tensions and inflationary pressure.

Performance evaluation of the Board of Directors[1]

In February and March 2025, an independent consultancy, JSC VTB Registrar, evaluated the overall performance of the Board of Directors in 2024 as well as the performance of its committees and each Board member, including the Chairman.

The weighted average score of the Board was five out of five. The consultancy noted the balanced composition of the Board and the sound performance of the Board and its committees. Following the evaluation, it was recommended that the Company continue developing its import substitution policy and focus on updating its development strategy in the context of macroeconomic changes.

In March and April 2026, the Board of Directors conducted a self-evaluation of its performance for the 2025 corporate year. The performance evaluation of the Board of Directors comprised the assessment of the Board's overall performance as well as the performance of its committees and the individual performance of each Board member, including the Chairman. The individual performance of Board members was evaluated by the Company's Corporate Secretary in accordance with the approved methodology aligned with guidance of the Federal Agency for State Property Management on individual performance evaluation of boards of directors at partially state-owned joint stock companies. The average score for each evaluation area was five out of five. Following the evaluation, the Board of Directors recommended that the Company uphold its tradition of quality and maintain a high level of corporate, strategic, and operational management, including paying particular attention to having a sufficient number of independent directors, which ensures a balanced composition of the Board of Directors to take into account the interests of all groups of the Company's shareholders.

5/5 points

weighted average score of Rostelecom's Board of Directors in 2023–2025

[1] For more details on the performance evaluation of the Board of Directors in 2024 and 2025, see Appendix 2, Governance and Control Bodies, to this Annual Report.

Board committees 1 / 2

Audit Committee[1]

The Audit Committee is responsible for discussing the following matters:

- financial statements;
- internal and external audit;
- countering employee and third-party misconduct;
- compliance with the Code of Ethics;
- risk management.

Held in the reporting year	Discussed
10 remote meetings	19 matters

[1] The new version No. 4 of the Regulations on the Audit Committee of PJSC Rostelecom's Board of Directors was approved by the Board of Directors on 6 August 2020 (Minutes No. 24 dated 6 August 2020). The full text of the document is available at https://www.company.rt.ru/en/ir/corporate_governance/docs/.

Nomination and Remuneration Committee[2]

The Nomination and Remuneration Committee is responsible for discussing the following matters:

- development, review, and implementation of the Remuneration Policy;
- performance evaluation of the Company's executive bodies and other key executives;
- early termination of employment contracts with members of the Company's executive bodies and other key executives;
- recommendations to the Board of Directors regarding the Corporate Secretary;
- disclosure of the remuneration policies and practices and management's shareholdings in the Annual Report;
- qualifications and responsibilities of Board members, setting Board strengthening priorities, and selecting new candidates;
- appointing members of the Management Board, including the Chairman, and setting the terms of their employment contracts.

Held in the reporting year	Discussed
2 remote meetings	7 matters

[2] The new version No. 4 of the Regulations on the Nomination and Remuneration Committee of PJSC Rostelecom's Board of Directors was approved by the Board of Directors on 6 August 2020 (Minutes No. 24 dated 6 August 2020). The full text of the document is available at https://www.company.rt.ru/en/ir/corporate_governance/docs/.

Strategy Committee[3]

The Strategy Committee is responsible for discussing the following matters:

- strategic goals and strategy implementation;
- priority areas and progress on relevant strategic plans;
- distribution of profits, including dividends;
- the Company's performance and growth prospects over the longer term;
- relations with entities where the Company holds interest, including disposal thereof;
- trading Company securities;
- financial and business evaluation models;
- reorganising and liquidating the Company and its controlled entities;
- using reserve and other funds;
- major and interested-party transactions.

Held in the reporting year	Discussed
2 in-person meetings 1 remote meeting	6 matters

[3] The new version No. 4 of the Regulations on the Strategy Committee of PJSC Rostelecom's Board of Directors was approved by the Board of Directors on 6 August 2020 (Minutes No. 24 dated 6 August 2020). The full text of the document is available at https://www.company.rt.ru/en/ir/corporate_governance/docs/.

Corporate Governance Committee[4]

The Corporate Governance Committee is responsible for discussing the following matters:

- preparing and holding the Annual and Extraordinary General Shareholders' Meetings;
- approaches to disclosures and rules for handling non-public information;
- drafting amendments to and approving new versions of regulations on the Company's governance bodies;
- resolving corporate conflicts;
- verifying compliance with international standards and stock exchange requirements;
- approving the Company's registrar and the terms of the agreement concluded with it.

Held in the reporting year	Discussed
2 remote meetings	3 matters

[4] The new version No. 5 of the Regulations on the Corporate Governance Committee of PJSC Rostelecom's Board of Directors was approved by the Board of Directors on 6 August 2020 (Minutes No. 24 dated 6 August 2020). The full text of the document is available at https://www.company.rt.ru/en/ir/corporate_governance/docs/.

Board committees' performance report

Board members' attendance at committee meetings

	Audit Committee	Strategy Committee	Nomination and Remuneration Committee	Corporate Governance Committee
Number of in-person/remote meetings	0 10	2 1	0 2	0 2
Director 1				
Director 2				0 2
Director 3		2 1		
Director 4		2 1		
Director 5				
Director 6		2 1		0 2
Director 7	0 10		0 2	0 2
Director 8	0 10		0 2	
Director 9		2 (2) 1		
Director 10		2 1		
Director 11	0 10	2 1	0 2	

Key matters discussed by committees in 2025

Audit Committee

- Evaluation of the effectiveness of the external audit for the annual Russian Accounting Standards (RAS) financial statements and IFRS consolidated financial statements for 2024.
- Mandatory communications between the independent auditor and the Audit Committee of the Board of Directors.
- Negotiating the provision of non-audit services by the auditor.
- Internal Audit Unit's performance reports for 2024.
- Internal Audit Unit's activity plan for 2026.
- The results of material risk management for 9M 2025.
- Risk Management Programme for 2025 and 2026.

Nomination and Remuneration Committee

- Implementation procedure for the Long-Term Incentive Programme for Executives for 2023–2024.

Strategy Committee

- Recommendations to the Board of Directors on approving the dividend policy, business plan for 2026, and development strategy for 2026–2030.
- Recommendations to the Annual General Shareholders' Meeting on determining the amount of a final dividend for 2024 and on entering into an interested-party transaction.

Corporate Governance Committee

- Communication between the Company, shareholders, investors, and other stakeholders, and the need to revise Rostelecom's information policy.



The Corporate Secretary facilitates the coordination between the Company and its shareholders and assists the Company's governance bodies in providing governance.

The Corporate Secretary is approved by the Board of Directors.
The Corporate Secretary's activities are governed by the Regulations on Corporate Secretary and Staff of the Corporate Secretary.
The Corporate Secretary reports to the Board of Directors.

Ekaterina S. Mironova has been the Company's Corporate Secretary[1] since 2011.

[1] For more details on the Corporate Secretary, see Appendix 2, Governance and Control Bodies, to this Annual Report.
[2] The information is provided for Management Board members who sat on the Management Board as at 31 December 2025. For the biographies of Management Board members, see Appendix 2, Governance and Control Bodies, to this Annual Report.

Management Board membership[2]



9

members
of the Management Board

female members
of the Management Board

33 %

Average age
of a Management Board member

50.7 years

Average tenure of a Management Board member at Rostelecom Group

12.6 years

Management Board's performance report

Key matters discussed by the Management Board

1 Operations and operational excellence

- The 2025 business plan performance reports and drafting the 2026 business plan.
- Enhancing the corporate project management system.
- Streamlining procurement activities in the context of import substitution.
- Streamlining the relations with subsidiaries and affiliates.
- Monitoring progress on key projects:
  - arranging for video surveillance and ensuring the operation of the broadcasting portal during elections in Russia;
  - digital transformation of public administration;
  - developing the Wink service;
  - changing the Company's branch structure and optimising employee performance across production verticals.

2 The Company's growth

- The Company's digital transformation.
- Strategies to be pursued by business segments and key subsidiaries and affiliates.
- Building the target IT architecture and transforming the telecom networks.
- Developing digital services in healthcare.

3 Risk management

- Progress on the Risk Management Programme.

4 Evolving corporate governance standards

- Developing and approving the Risk Management Programme.

5 Preparing materials and matters referred to the Board of Directors

- Preliminary review of interested-party transactions.

6 Social responsibility

- Charitable and sponsorship initiatives.

20

meetings of the Management Board

held in the reporting year

Management Board members' attendance at Board meetings

Member	Number of meetings
Member 1 Shareholding in the charter capital: 0.0043 %	19
Member 2 Shareholding in the charter capital: 0.0272 %	19
Member 3 Shareholding in the charter capital: 0.0060 %	19
Member 4 Shareholding in the charter capital: 0.0190 %	20
Member 5 Shareholding in the charter capital: 0.1034 %	19
Member 6 Shareholding in the charter capital: 0.000001 %	8
Member 7 Shareholding in the charter capital: 0.0242 %	17
Member 8 Shareholding in the charter capital: 0 %	17
Member 9 Shareholding in the charter capital: 0.00003 %	17

Management Board committees 1 / 2

To improve the performance of the Management Board, the Company has in place four committees.

Budget and Investment Committee

9 members

Committee functions

The Budget and Investment Committee facilitates the linkages between and the alignment of the budget and investment processes, monitors their progress, and makes relevant proposals to the Management Board.

2025 highlights

30
in-person/remote meetings held in the reporting year
21 in-person meetings
9 remote meetings

59
matters discussed

Plans for 2026

- Review and assess the Company's investment projects and programmes.
- Review the budgets of business units and branches as part of preparing the Company's draft consolidated budget.
- Monitor the performance of the investment plan.

- Reviewed and assessed the Company's investment projects and programmes for 2025 and 2026, made go/no-go decisions.
- Reviewed the 2025 budgets of business units and branches as part of preparing the Company's draft consolidated budget for 2026.
- Monitored the performance of the 2024 investment plan.



Compensation Committee

5 members

Committee functions

The Compensation Committee is responsible for discussing matters related to headcount increases and sources of financing, one-off bonuses to employees, covering elective surgery costs for Company employees, changing the incentive system, and setting the terms of the Company's Housing Programme and the terms for the non-government pension fund.

2025 highlights

22
in-person/remote meetings held in the reporting year
18 in-person meetings
4 remote meetings

67
matters discussed

Plans for 2026

Discuss the following matters:

- Changes to the incentive system of the Company's business units.
- Approval of the 2026 reserves.
- Bonus payments to employees.
- The Housing Programme.
- Terms for the non-government pension fund.
- Increasing headcount and payroll leveraging financing sources.
- Allocating funds to cover employees' medical treatment costs.
- Making decisions under the relocation programme.

- Set the terms of the Company's Housing Programme.
- Updated the rules of the memorandum outlining the approach to employee financial incentives for generating ancillary revenue above planned (budgeted) targets based on 2025 performance.
- Decisions adopted:
  - on awarding bonuses to employees;
  - on headcount increases and sources of financing;
  - on allocating funding to increase employee salaries;
  - on relocation and house rent allowance programmes;
  - on changes to employee grades;
  - on changes to payroll reclassification rules.
- Reserves approved for 2025.

Risk Management Committee

13 members

Committee functions

The Risk Management Committee coordinates the evolution of the risk management system (RMS) and ensures effective risk management at all levels to support balanced business decisions.

Plans for 2026

Enhance risk management processes: identifying and assessing risks, developing risk management measures, providing RMS oversight and monitoring.



2025 highlights

4
in-person/remote meetings held in the reporting year
2 in-person meetings
2 remote meetings

6
matters discussed

- Approved the Risk Management Programme.
- Discussed the risk management matters to be further submitted for review to the President, the Management Board, the Board of Directors, and the Board's Audit Committee.
- Issued relevant instructions to RMS stakeholders and approved risk management measures.
- Regularly supervised risk management procedures for all risks and at all organisational levels.
- Monitored risk mitigation measures and changes in key risk indicators.

Charity Committee

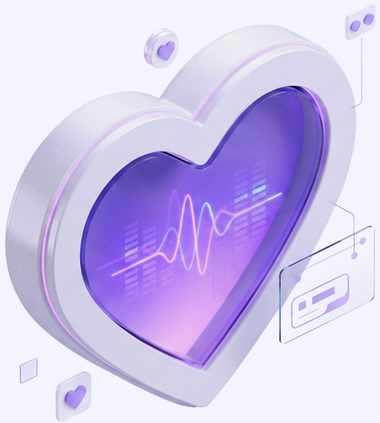
5 members

Committee functions

The key functions of the Charity Committee are to review donation requests from individuals or legal entities and advise the Company's governance bodies on charitable spending.

Plans for 2026

Develop recommendations for charitable spending in 2026.



2025 highlights

10
remote meetings held in the reporting year

40
matters discussed

Recommended a donation of RUB 348 million to support projects in education, care, spiritual heritage, environment, and sports.

For more details on the Company's charitable initiatives, see the Philanthropy and Volunteering section of Rostelecom's 2025 Sustainability Report.

Audit Commission

Key functions

- Control over the financial and business operations in the periods between General Shareholders' Meetings.

2025 highlights

- In early 2026, the Commission conducted an audit of the Company's financial and business operations for the year 2025 using the methods of an overall and random inspection of individual transactions, including the Annual Report and annual accounting (financial) statements.[2]
- During 2025, the following aspects of the Company's business were also audited:
  - assessment of the financial and business performance; analysis of the remuneration system, including a KPI review;
  - the Company's legal compliance in its core financial and business operations;
  - analysis of the ICS, RMS, and the internal audit system set-up; the budget and investment plan execution; and the effectiveness of the disposition and divestiture of the Company's non-core assets;
  - analysis of the Company's real estate management programme, including the transactional mechanics in 2024, and the effectiveness of equity investment management;
  - execution of the instructions of the President and the Government of the Russian Federation as well as the recommendations of the Audit Commission resulting from the 2024 audit.

Internal Audit Unit

Key functions

- Conducting audits using a risk-based approach.
- Providing independent assistance in improving the RMS, ICS, and the corporate governance system.
- Ensuring the proper operation of the Ethics Hotline.

Plans for 2026

- Conduct audits covering Rostelecom's high-risk and material business activities.
- Conduct ad hoc audits.
- Advise management and the Audit Committee on improving the effectiveness of the control environment.
- Administer the Ethics Hotline.

2025 highlights

- Fully and timely executed the activity plan for the Internal Audit Unit.
- Provided an independent opinion on the reliability and effectiveness of the ICS, RMS, and the corporate governance system.
- Made recommendations on improving the effectiveness of risk management, internal control, and corporate governance, and provided independent and objective assurances and consultations to boost the Company's performance and support the achievement of its goals. The Internal Audit Unit applies expert judgement to assess the impact of implementing its recommendations.
- Overall, the Company's internal control, risk management, and corporate governance systems are aligned with the nature and scale of its operations and the level of risk it assumes. Internal audits identified no violations or deficiencies that would adversely affect the achievement of the objectives of key business processes and projects.
- In its work, the Internal Audit Unit uses advanced technologies, data analytics, digital tools for processing big data, artificial intelligence, and dashboard-based continuous monitoring procedures. Audits are conducted using a risk-based approach and generally accepted practices for assessing the effectiveness of controls and risk management procedures. In addition, the Internal Audit Unit contributes to strategic corporate initiatives and proposes new solutions and approaches to establishing the risk management and internal control system.
- Certain subsidiaries received internal audit consultations to improve the effectiveness of the ICS and risk management while ensuring that independence and objectivity are not impaired.
- The Internal Audit Unit is committed to continuously improving the quality of its performance and has approved an internal audit quality assurance and improvement programme covering continuous monitoring procedures and recurring internal and external quality assessments. The Internal Audit Unit requests annual feedback on its performance through a survey of internal customers and the Audit Committee. For 2025, the Internal Audit Unit's performance was assessed as satisfactory. Satisfaction with the internal audit function at the Company stood at 91 %.

[1] For more details on the performance of control bodies, see Appendix 2, Governance and Control Bodies, to this Annual Report.
[2] The Audit Commission issued an unqualified positive opinion and confirmed the accuracy of the data contained in PJSC Rostelecom's 2025 Annual Report and its annual accounting (financial) statements.

Risk Management units

Key functions

- Build, monitor, and maintain the risk management system (RMS).

Plans for 2026

- Enhance compliance with Russian and global standards.
- Boost risk management effectiveness and improve methods for integrating risk management tools into the Company's operations.
- Improve risk management quality through regular round tables with Rostelecom subsidiaries, affiliates, and units.
- Provide methodological support for RMS at subsidiaries and affiliates designated by order of the Company's President.
- Improve project risk management culture and quality within the project information system across the identification, assessment, and follow-up stages.
- Develop and update the operations-level risk dashboard for key risk owners.

2025 highlights

- Efforts were made to improve the management process for:
  - sanctions risks, including enabling a visual representation of operational data;
  - business continuity risks by implementing a cross-functional process.
- Monitored the implementation of the Risk Management Programme for 2025.
- Provided methodological support to subsidiaries and affiliates in monitoring their risk management programmes.
- Executed measures under the action plan resulting from the audit that assessed risk management performance and the performance of the internal control and corporate governance systems.
- Addressed risks across projects/programmes in the Felix information system, with about 350 projects/programmes reviewed.
- The standard project/programme risk register is updated on an ongoing basis.
- A risk / risk hypothesis scoring methodology was developed and approved to measure risk levels and assess materiality.
- The Risk Management Office and ICS held a strategic session, with the Internal Audit Unit invited to participate. The matters discussed included aligning the team's role model and developing a plan to strengthen its partner role with cross-functional teams.
- Held an expanded meeting with subsidiaries and affiliates to discuss the risk management programme and the methodology for calculating risk appetite.
- Participated in councils of the National Union of Internal Auditors and Controllers.

Internal Control Unit

Key functions

- Assisting management in building an effective internal control system (ICS).

Plans for 2026

- Continue developing ICSs at subsidiaries and affiliates, including by preparing eight of them to transition to tax monitoring.
- Maintain an effective ICS by regularly updating risks and control procedures of key business processes, and support management on selected matters related to developing the control environment.

2025 highlights

- Implemented initiatives to develop the ICS across subsidiaries and affiliates, including the adoption of the tax monitoring regime for nine subsidiaries and affiliates.
- Conducted an online webinar for subsidiaries and affiliates on establishing and developing an effective ICS.

The Company's management recognises the advanced maturity of its ICS, as confirmed by independent internal audits, as well as by the high scores given by the Federal Tax Service for the maturity of our internal control systems among companies that have transitioned to the tax monitoring regime.

External audit

We annually engage an external auditor for an independent assessment of the Company's financial statements.

In 2025, following a public tender, the Annual General Shareholders' Meeting[1] selected Centre for Audit Technologies and Solutions – Audit Services[2] (the "Auditor") to act as PJSC Rostelecom's auditor for its RAS and IFRS financial statements for 2H 2025 and 1H 2026, with the fee for auditing both RAS and IFRS financial statements for 2025 including auxiliary audit services, totalling RUB 100.6 million (inclusive of VAT)[3]. The auditor confirmed the accuracy of the 2025 financial statements.

[1] Minutes No. 1 dated 25 July 2025.
[2] On 14 January 2026, the company's name was changed from LLC Centre for Audit Technologies and Solutions – Audit Services to LLC B1-Audit.
[3] For more details on the auditor's fee and the auditor selection process, see Appendix 2, Governance and Control Bodies, to this Annual Report.

Rostelecom is committed to the principles of openness, transparency, and integrity. The Company and all its employees are required to comply with anti-corruption laws as well as the principles of ethical business conduct.

Key regulations on anti-corruption compliance procedures:

- Anti-Corruption Policy.[1]
- Code of Ethics.[2]
- Code of Supplier Business Ethics.
- Regulations on Conflict of Interest Management.
- Regulations on Giving and Receiving Gifts.
- Regulations on Donations and Charitable Giving.
- Regulations on Receiving and Processing Reports Received via Feedback Channels.

The procedures ensuring compliance with anti-corruption laws are set out in the Company's business process regulations. Similar documents and compliance processes are implemented at subsidiaries and affiliates where PJSC Rostelecom holds an effective interest of over 50 %.

Key anti-corruption focus areas of PJSC Rostelecom:

- Employee training.
- Management of conflicts of interest.
- Subsidiary and affiliate relations.
- Feedback channels.
- Counterparty relations.

Asset Protection Department (Compliance)

Key functions

1. Enhancing corporate culture to focus on preventing and combating corruption, preventing embezzlement and conflicts of interest, and ensuring compliance with ethical standards.
2. Analysing and monitoring the activities of the Company and its subsidiaries and affiliates in terms of asset protection.
3. Maintaining a whistleblowing hotline and an anti-corruption portal.

2025 highlights

- For the sixth consecutive year, Rostelecom ranked high in the national Anti-Corruption Ranking of Russian Business, earning the highest rating class, AAA+[3], from RSPP experts.
- With support from Roseltorg, Rostelecom held a Doors Open Day event (both offline and online) for the Company's existing and potential suppliers. Participants discussed the Company's anti-corruption efforts, procurement procedures, and the operating principles of its electronic trading platform. Over 200 business partners of Rostelecom took part in the event, which included a Q&A session.
- The Company developed and implemented its 2025 compliance programme.
- Over 260 internal regulations, contracts, agreements, and executive documents passed an anti-corruption review and were approved.
- The implementation of anti-corruption programmes continued in the Group's new subsidiaries and affiliates, alongside providing guidance to those where anti-corruption programmes had already been implemented.

>14.6 thousand

online compliance trainings were delivered to Rostelecom employees in 2025

Plans for 2026

- Conduct an anti-corruption review of internal regulations, contracts, agreements, and executive documents.
- Update compliance-related internal regulations (as necessary).
- Verify conflict of interest declarations filed by Company employees.
- Review reports received via feedback channels.
- Conduct due diligence on M&A and joint venture deals.
- Validate requests for charitable support.
- Regularly update the anti-corruption portal.
- Train Rostelecom employees.
- Hold compliance events.
- Advise subsidiaries and affiliates on anti-corruption.



[1] For more details on Rostelecom's Anti-Corruption Policy, see the Company website.
[2] For more details on Rostelecom's Code of Ethics, see the Company website.
[3] http://www.against-corruption.ru/rating/raiting-2025/.

Employee training

Upon joining Rostelecom, all employees are briefed on the Company's anti-corruption policies and procedures. When updates are made to anti-corruption procedures, the revised documents are circulated to all employees who have workstations.

Rostelecom holds regular anti-corruption trainings for its employees. All new permanent employees with workstations are required to complete an online induction course on the key principles set out in our Code of Ethics.

Employees in management and corruption-prone positions take an in-depth course on preventing and combating corruption in addition to the Code of Ethics course.

Every subsidiary and affiliate of the Group builds its own anti-corruption training processes based on the materials provided by the Company. To make our anti-corruption efforts more effective and reduce the workload on anti-corruption officers across subsidiaries and affiliates, we have decided to connect subsidiaries and affiliates, where technically feasible, to Rostelecom's Corporate Online University for their employees to take the Code of Ethics and the Preventing and Combating Corruption courses. A total of 80 subsidiaries and affiliates have already been connected to Rostelecom's Corporate Online University.

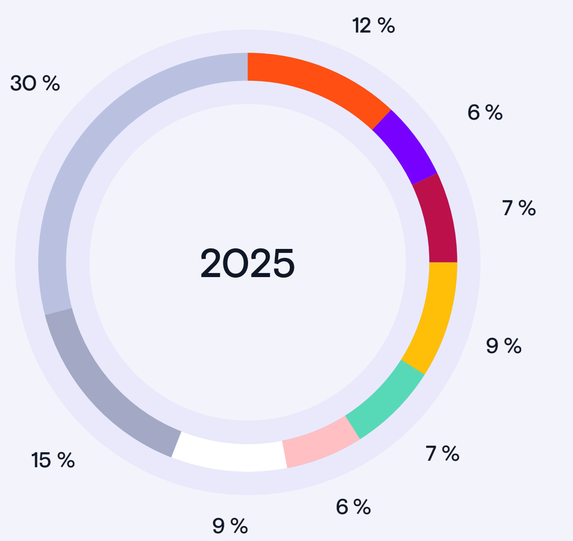
7.2 thousand

employees completed the introductory online course on the key principles of the Code of Ethics in 2025

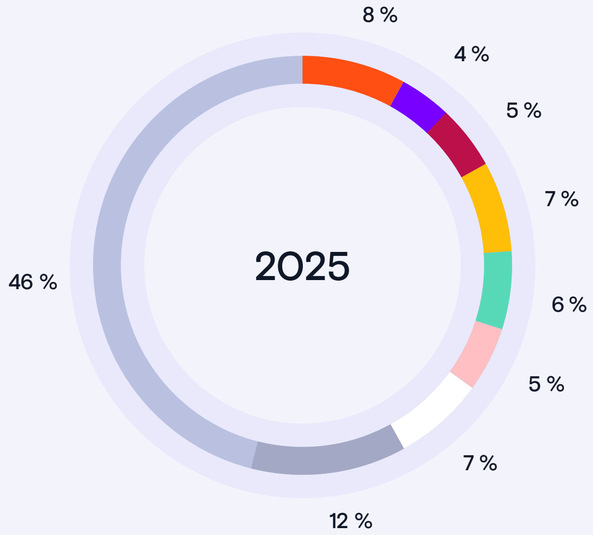
7.4 thousand

employees completed the Preventing and Combating Corruption online course in the reporting year

Employees who completed the Code of Ethics online course in 2025, by Company unit, %



Employees who completed the Preventing and Combating Corruption online course in 2025, by Company unit, %



For other Company employee training programmes, see the Human Resources Development section of Rostelecom's 2025 Sustainability Report.

Conflict of interest management

Since 2018, Rostelecom has been using the automated Compliance Control system to address conflicts of interest.

Rostelecom employees with a conflict of interest and employees in positions exposed to an increased corruption risk regularly submit electronic declarations. The system automatically identifies employees who need to complete the declaration and monitors the deadlines, eliminating human error from the mandatory declaration process.

In 2025, Rostelecom maintained its focus on the risk of employees not filing a declaration or having affiliation with business partners. This risk is included in PJSC Rostelecom's Risk Management Programme.

No conflicts of interest involving members of the Board of Directors or the Management Board were identified in 2025.

Structuring anti-corruption efforts at PJSC Rostelecom subsidiaries and affiliates

An anti-corruption clause is also included into expenditure contracts signed by subsidiaries and affiliates. Under its terms, subsidiaries and affiliates may terminate a contract with a counterparty in the event of a corruption offence.

12

In 2025, anti-corruption programmes were rolled subsidiaries and affiliates of Rostelecom.

The implementation of anti-corruption programmes at PJSC Rostelecom subsidiaries and affiliates began in 2017. The anti-corruption programme for subsidiaries and affiliates includes:

1. Adjustments to model anti-corruption regulations developed by the Company
2. Assessment of corruption risks
3. Implementation of controls
4. Management of conflicts of interest
5. Anti-corruption training
6. Handling reports received via feedback channels

Counterparty relations

The Company is committed to engaging only those counterparties that demonstrate legal compliance and adhere to anti-corruption laws.

To expand business relations with counterparties supporting Rostelecom's Anti-Corruption Policy and demonstrating zero tolerance for corruption, the Company has a Code of Supplier Business Ethics in place and includes an anti-corruption clause into its contracts that allows it to terminate a counterparty contract in the event of a corruption offence. The clause is included in all expenditure contracts exceeding RUB 500 thousand.

The Company has developed an interactive remote learning course for contractors and suppliers, educating them on anti-corruption laws and Rostelecom's ethical standards.

93 partners

received training via the anti-corruption portal in 2024–2025

Feedback channels

In line with its existing strategy of digital coverage of anti-corruption efforts, Rostelecom is continuously evolving its dedicated anti-corruption portal (nocorruption.rt.ru). The portal comprises Rostelecom's internal anti-corruption regulations, compliance tests for employees and suppliers, resources on preventing and combating corruption, and information on all available channels for reporting corruption offences.

Since 2020, reports received via PJSC Rostelecom's whistleblowing hotline and anti-corruption portal have been automatically recorded, processed, and addressed by the Reports module of the Compliance Control system.
The system enables its users to upload reports received via feedback channels, track turnaround times, provide timely feedback to whistleblowers, monitor the performance of the units responsible for handling whistleblower complaints, and generate reports.

In order to protect anonymous whistleblowers, the anti-corruption portal's functionality enables reporting without revealing the whistleblower's name and e-mail. However, whistleblowers can obtain feedback from the compliance team regarding the status or outcome of their complaint using the PIN generated by the system upon report registration.

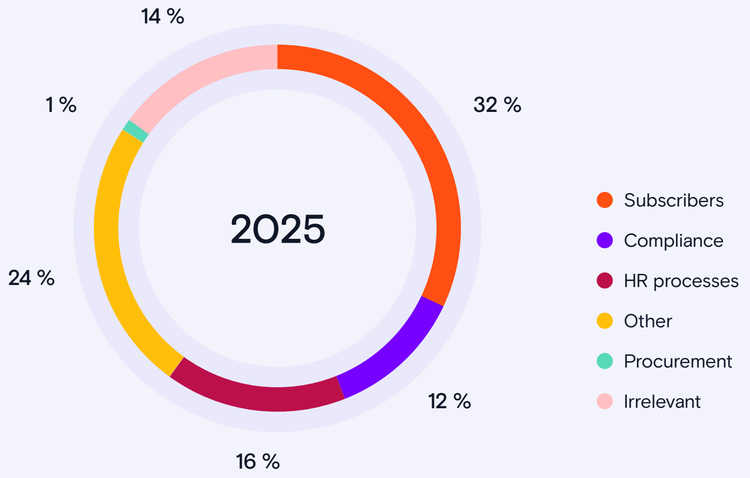
Feedback channels for reporting violations of the Anti-Corruption Policy and the Code of Ethics

Anti-corruption portal:
nocorruption.rt.ru

Ethics hotline:
8 (800) 1-811-811

Whistleblowing hotline:
ethics@rt.ru

Topics of reports received via the whistleblowing hotline and anti-corruption portal in 2025, %



Council for Business Transparency

Rostelecom cooperates with the government and non-governmental organisations on anticorruption and has a Council for Business Transparency in place.

The Council includes representatives from the Chamber of Commerce and Industry of the Russian Federation, electronic trading platforms as well as members of the media and anti-corruption non-governmental organisations. The Council met twice in 2025, in July and December, reviewing matters related to the implementation of anti-corruption measures and procurement transparency and openness at the Company.

For more details on the anti-corruption system, see the Responsible Business Practices section of Rostelecom's 2025 Sustainability Report.

4.5 Risk management system

Rostelecom has built a robust risk management system, which enables optimal management decisions in situations of uncertainty and related risks as well as helps identify opportunities supporting the Company's strategic goals.

Rostelecom's risk management complies with the requirements of international and Russian regulators and meets best practices. To achieve this, the Company regularly updates its internal documents and upskills its employees. The key focus areas to enhance the system are further automation and digitisation.

The Company's risk management is driven by a system of clear and measurable goals set by the Board and management. The Board of Directors approves Rostelecom's Risk Management Programme every year and arranges to monitor its execution on a quarterly basis. The Risk Management Committee of the Management Board reviews quarterly reports on risk management and other relevant matters and then approves risk management initiatives.

At least once a year, the Company's internal audit function conducts an independent evaluation of the RMS's effectiveness and performance over the previous period. Rostelecom has approved a target RMS maturity level based on the model designed by the Institute for Strategic Risk Analysis in Decision Making (ISAR).

Risk management maturity at Rostelecom

2.92 /3

based on a self-assessment using the methodology developed by the Institute for Strategic Risk Analysis in Decision Making (ISAR).

Risk management system's areas for improvement:



- Provide sufficient resources to manage risks (risk management budget commensurate with risk levels)
- Integrate risk and risk management information into the existing financial and management reporting

Rostelecom's risk management is guided by the following internal documents:

- PJSC Rostelecom's Charter.
- Risk Management Policy.
- Regulations on the Board of Directors.
- Regulations on the Audit Committee of the Board of Directors.
- Regulations on the Integrated Risk Management System.
- Regulations on the Risk Management Committee of the Management Board.
- Risk Management Procedure.

The RMS enables risk modelling, assessment, and mitigation. The Risk Management Programme includes:

- Simulation modelling of actual/plan variance ranges for business plan items.
- A list of strategic and corporate risks and corresponding potential risk scenarios.
- Key strategic and corporate risk indicators and thresholds.
- Strategic and corporate risk management activities.

Risk management systems continue to be implemented at 22 subsidiaries and affiliates based on roadmaps approved by their boards of directors. Most of them approve annual risk management programmes, monitor risk indicators quarterly, implement risk mitigation measures as needed, and train employees to strengthen their risk management culture. In the second half of 2025, selected subsidiaries and affiliates conducted an RMS maturity self-assessment and prepared development plans for 2026. Most assessed their maturity at 1.65 out of a maximum of 3.

The key risks in 2025 remained the same: the risks of business continuity, components crunch, and import substitution due to continued sanctions imposed by the United States and the European Union against Russia and China.

To manage business continuity risks, Rostelecom has in place:

- The Business Continuity Policy.[1]
- Procedure rules for the P15.1 Business Continuity Management business process.[2]

[1] Order No. 01/01/3173/23 dated 10 November 2023, version No. 1.
[2] Order No. 01/01/3730/23 dated 27 November 2023, version No. 1.

In 2025, the Company also:

- updated the registry of critical business processes;
- aligned products/services by criticality to ensure their continuity and identified the most critical ones;
- expanded the register of key IT systems managed by the IT function and the Technical Infrastructure Division;
- tested recovery plans for the 34 most critical IT systems as part of business continuity management;
- expanded the scope of systems requiring recovery plans, with 44 plans developed for the IT function and 22 for the Technical Infrastructure Division.

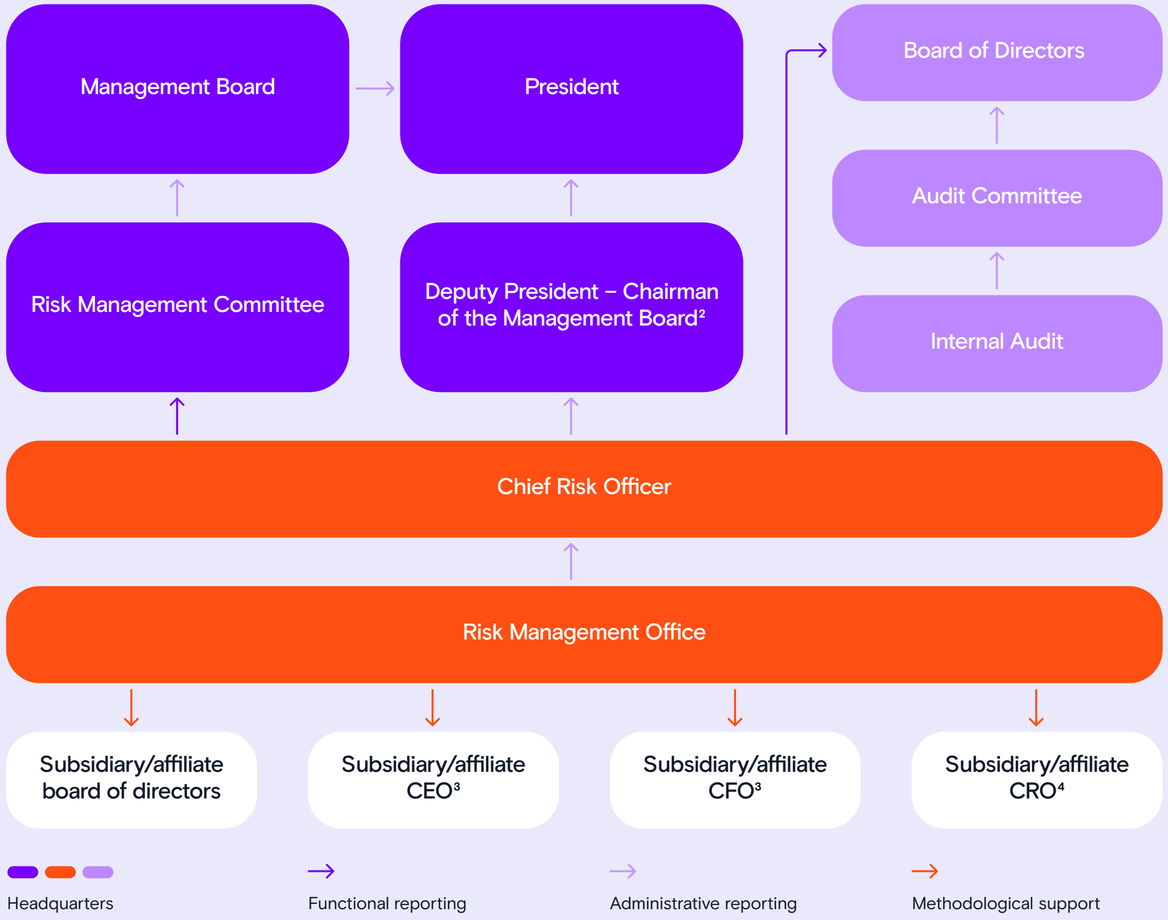
In 2026, the Company will continue developing and testing business continuity and recovery plans, and will update the scores required under the Business Continuity Policy on an ongoing basis.

To address the components crunch and import substitution, the Company is focusing on ensuring the availability of core process equipment, stocks in hot-standby warehouse locations, parallel imports, and the compliance with procurement quotas. All these efforts help mitigate the impacts of the sanctions regimes.

Risk management stakeholders

No.	Stakeholder	Roles and responsibilities
1	Board of Directors	Determines the operating principles and improvement areas for the risk management system; monitors risk management performance
2	Audit Committee	Oversees the operation of the risk management system, identifies gaps, and makes recommendations to the Board of Directors
3	The Company's management	Manages the most significant risks and regularly monitors the risk management system
4	Internal Audit and Internal Control units	Assess risk management performance and advise on improvements
5	Chief Risk Officer (CRO) and Risk Management units	Build, monitor, and maintain the risk management system (RMS)
6	Units and employees	Manage risks within their areas of responsibility

Risk management interactions within Rostelecom Group[1]



[1] The Company's management is involved in the activities of the Risk Management Committee as risk owners and risk mitigation owners. The Committee has 13 members (President, First Deputy President, deputy presidents, VPs, CRO, and non-voting Chief Audit Executive). The President of PJSC Rostelecom is the Committee Chairman.

[2] Head of Finance.
[3] Subject to changes depending on the organisational structure of a specific subsidiary or affiliate.
[4] If applicable.

Integration of risk management with the Company’s cross-functional processes

Risk management is linked to strategic planning, budgeting, and the implementation of investment projects and products as well as other cross-functional processes at the Company.



Strategic planning

Identification and analysis of risks affecting the achievement of strategic goals, as well as their simulation modelling

Training

- Running regular upskilling programmes for employees involved in risk management.
- Posting the Fundamentals of Risk Management training course, available to all Rostelecom employees, on the Corporate Online University page.

Procurement procedures

Detailed review and consideration of risks when selecting suppliers and contractors, followed by tracking key indicators on an interactive dashboard

Investment planning for projects and products

Analysis and consideration of project and product risks associated with the non-achievement of target NPV[1] and other targets, as well as their simulation modelling followed by the development of risk mitigation measures

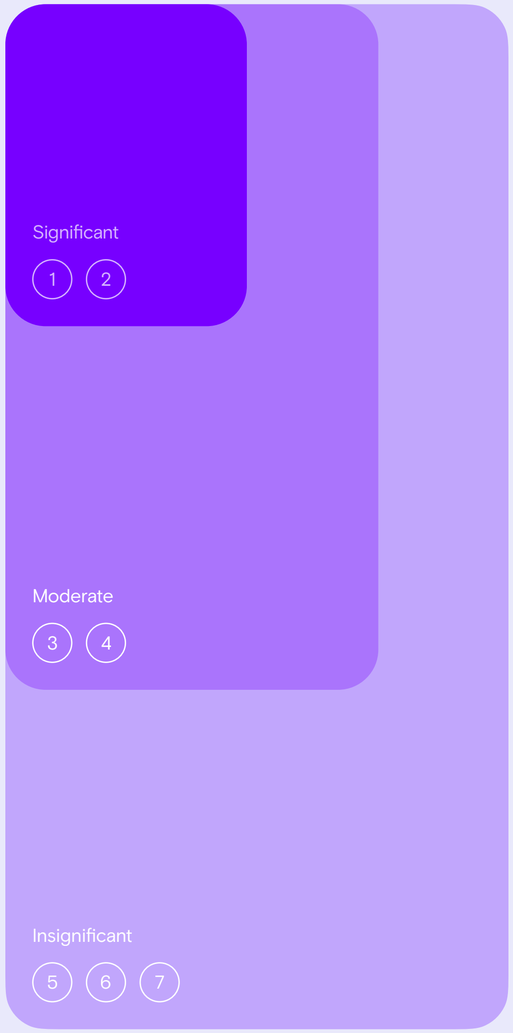
Budgeting

Analysis and consideration of risks associated with the non-achievement of key financial KPIs, as well as their simulation modelling

[1] Net present value.

Risks of Rostelecom Group 1 / 3

Risk radar



Key Risks

Name of risk	Source	Mitigation
1 **Infrastructure risks**	Breach of integrity or confidentiality, or unavailability of assets/data in protected information systems due to an increase in the share of attacks against Company customers and resources	The Company regularly monitors and tracks the weakest links in its defence system to address vulnerabilities at all levels and maintain the confidentiality of information resources
2 **Technology risks**	Business interruption due to failure of key infrastructure	Rostelecom has in place the necessary business continuity policies and procedure rules. We maintain a register of critical business processes, identify which products and services are required for their operation, and develop business continuity and disaster recovery plans
3 **Financial risks**	Deviation of the Bank of Russia key rate from the budgeted level, exchange rate movements, and the proportion of debt exposed to interest rate risk	The Company constantly monitors money market conditions and refinances its debt when necessary. To mitigate foreign exchange risk, Rostelecom sticks to the policy of denominating supply contracts for equipment and services primarily in the national currency Managing the mix of floating- and fixed-rate debt is a strategic component of risk and cost management, helping to reduce uncertainty, strengthen financial resilience, optimise borrowing costs, and build confidence among investors and lenders.
4 **HR risks**	Workforce instability, lower employee loyalty, and reduced productivity	HR risk management takes a comprehensive approach, including assessment of the current situation, development of incentive programmes, improvements to recruitment and onboarding, and the creation of a supportive work environment. These measures help reduce workplace tensions, strengthen employee loyalty, and improve overall organisational performance
5 **Legal risks**	Damage to business reputation due to breach of contractual terms or non-compliance with Russian laws, applicable international laws, or internal documents or as a result of sanctions and/or other measures imposed by supervisory or control authorities, business-related legal errors, or flaws in the legal system	Rostelecom regularly monitors and reflects changes in laws and regulations in its operations
6 **Logistics and procurement risks**	Supply chain disruptions due to sanctions	Rostelecom is improving its procurement procedures while working with suppliers to expand the range of equipment integrated with the Company's services, fostering competition, and exploring parallel import opportunities
7 **Market risks**	Changes in market conditions, loss of competitive edge	The Company develops and optimises existing products, services, and solutions and increases customer loyalty (of retail, business, and government customers) to retain a leading position in its highly competitive sector

Risk management activities

Rostelecom's Risk Management Committee reviews individual cases and approves measures and responses. The Chief Risk Officer oversees the implementation of the Committee's resolutions.

Measures to be taken are designed in line with the SMART[1] criteria. Responses are selected based on economic viability: implementation costs should not exceed the expected reduction of damage caused by a risk event.

In 2025, the following categories of risk indicators showed negative movements on the Company's risk heat map.

1

Increase in cyberattacks affecting information systems, alongside infrastructure and technology incidents

Rostelecom takes a holistic approach, combining technical, organisational, and legal measures to mitigate the impact of information security incidents and prevent their recurrence. Software and hardware are being upgraded, and advanced encryption and multi-layered data protection solutions are being implemented. Employees receive regular training on cybersecurity and conduct in risk scenarios. These measures reduce the likelihood of internal errors and raise overall employee awareness. Rostelecom regularly reviews contractors and partners providing IT infrastructure and hosting services for compliance with information security requirements.

2

Proportion of inventory held for more than 12 months

The Company continues to enhance its inventory management practices to reduce the proportion of slow-moving and obsolete inventory, including by introducing guidelines for project-based reuse[2] of inventory, encouraging internal customers to reuse available items, and pursuing a strategic initiative to centralise planning.

3

Precedents involving potential decisions by the antimonopoly authority to include the Company in the register of unfair suppliers

The Company regularly implements preventive measures, including:

- assessment of potential threats and weaknesses in business processes that may affect the fulfilment of its obligations;
- a bid/no-bid decision procedure for competitive procurement processes and tenders;
- regular employee training on procurement rules and risk assessment;
- engaging bona fide suppliers and contractors to perform works and provide services.



[1] Specific, Measurable, Achievable, Relevant, and Time-Bound.
[2] Inventory reuse involves transferring the remaining items to the balance sheet of another unit or project.

Sustainability risk management

HSE risks

In 2025, the Company placed a strong focus on occupational health and safety, implementing modern approaches and technologies to improve the work environment for employees and prevent occupational risks.

The measures implemented by the Company include:

- regular specialised training sessions on modern technologies and methods for ensuring industrial safety;
- rollout of digital solutions to monitor the work environment;
- scheduled occupational safety briefings and training sessions;
- compliance with regulatory requirements, supported by updates to internal occupational safety documents.

Anti-corruption risks

The Company includes corruption risk within the broader risk of legal non-compliance, penalties, and financial or reputational losses.

Rostelecom monitors several key workstreams:

- identification of affiliations: monitoring relationships that may give rise to a conflict of interest;
- training: monitoring completion of mandatory anti-corruption training programmes by employees;
- declarations: reviewing the timely submission and completeness of declarations by employees in corruption-prone positions;
- contractual relations: reviewing contracts with counterparties for corruption risks;
- regulatory compliance: tracking changes in anti-corruption legislation and maintaining the Company's internal anti-corruption documents in line with current requirements.

Risk of skills shortage

In 2025, the key risks related to shortages in certain specialist categories, intense competition for talent, and the need to introduce new approaches to recruitment and retention.

The risk management programme included monitoring team staffing indicators, with a particular focus on IT specialists and the employee loyalty index, as well as providing opportunities for employees to develop new skills and capabilities through training programmes.

For more details, see the Risk Management System section of Rostelecom's 2025 Sustainability Report.

Shareholders and investors

182–198



5.1 Rostelecom’s investment case 182

5.2 Share capital 186

5.3 Bonds and digital financial assets (DFAs) 191

5.4 Information disclosure 196

5.5 Shareholder and investor relations 197

Technology leadership and focus on digital and IT

The Company remains committed to investing in critical network infrastructure and Russian digital technologies to deliver high-quality communications and internet services to users as well as to create solutions that will drive the technological sovereignty of the country in the future. The Company actively invests in the development of Russian-built software and equipment – both in-house and through partnerships – to meet the needs of its own business and other market players.

For more details on Rostelecom's capital investment programme, see the Capital Investments section.

>10 thousand

IT specialists and staff within the IT cluster

>300

technologies and IT products included in the Unified Russian Software Register of Russia's Ministry of Digital Development, Communications, and Mass Media

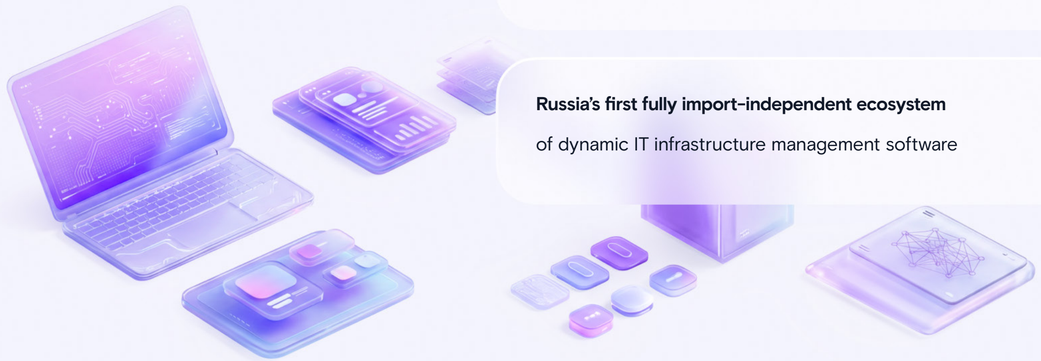
+47 % in 2025

Russia's first CII Cloud platform

enabled by Russian-made software and hardware solutions

Russia's first fully import-independent ecosystem

of dynamic IT infrastructure management software



For more details see the Operating Results section.

Unique scale of advanced infrastructure

98.5 Tbps

capacity of backbone network

43.3 m

households passed by fibre

>28 thousand

number of data centre racks

For more details, see the Infrastructure Development section.

Potential for improving operational efficiency

7.4 RUB m

revenue per employee

+11 % y/y

9.7 RUB bn

real estate income in 2025

4 %

reduction in the real estate portfolio achieved through the optimisation programme

0.3 million sq m

For more details, see the Improving Operational Efficiency section.

Market leadership

No.1 in the broadband market[1]

No.1 in the pay TV market[1]

No.1 in data centres[2]

No.1 in dynamic IT infrastructure management software[3]

No.1 by NPS and a top-three across key commercial indicators

No.1 among Russian MSSP players

[1] By revenue, according to TMT Consulting.
[2] By number of racks, according to iKS-Consulting and Company data.
[3] Source: iKS-Consulting.

High growth potential in the markets of operation

- Data centres and XaaS[4]
- Dynamic IT infrastructure
- Information security
- Digital services for B2B/B2G and B2C

For more details, see the Industry Overview and Competitive Analysis section.

[4] XaaS (anything as a service) – a cloud-based business model under which IT solutions are delivered on a subscription or pay-as-you-go basis, including software, services, and computing resources.

Strong rating profile

5.1

Credit ratings

Expert RA
ruAAA
Stable outlook

ACRA
AAA (RU)
Stable outlook

NCR
AAA.ru
Stable outlook

Corporate governance rating

Russian Institute of Directors[5]
7++ Advanced corporate governance practice

RSPP
AAA+ Rating from the national Anti-corruption Ranking of Russian Business

Sustainability

RSPP
A
Sustainability Vector Index

B+
Responsibility and Transparency Index

Forbes
Platinum Employer in the Russia's Best Employers ranking

AK&M
RESG 1 ESG reporting rating

For more details on the Company's sustainability activities, see Rostelecom's 2025 Sustainability Report.

[5] Affirmed in February 2026; source: https://rid.ru/nacionalnyj-rejting/rezultaty-nrku.

Solid financial performance momentum

Amid a tight monetary policy environment, Rostelecom has maintained its financial resilience and a comfortable level of leverage, while delivering solid growth across key financial metrics.

Rostelecom's priority is its internal efficiency and the optimisation of its capital investment programme, with a focus on the highest-return projects.

872.8 RUB bn
revenue
+59.6 % vs 2020

25 %
share of digital revenue
+11 p.p. vs 2020

175.6
intangible assets under IFRS[1]
+10.4 % y/y

158.0 RUB bn
CAPEX
+47.5 % vs 2020

331.0 RUB bn
OIBDA
+70.6 % vs 2020

37.9 %
OIBDA margin[2]

2,1x
net debt/OIBDA
-0.3x vs 2020

~65 %
bonds in the debt portfolio

For more details, see the Financial Review section.

[1] Excluding goodwill.
[2] OIBDA margin is under pressure, partly due to a several-fold increase in LTE spectrum fees.
[3] Adjusted in accordance with Russian Government Instruction No. 774-r dated 29 May 2006.

A balanced dividend policy

Balancing dividend payments to shareholders with investment in future growth underpins the Company's long-term sustainable success.

In 2025, Rostelecom's Board of Directors approved a new Dividend Policy for 2024–2026, under which the Company will target total dividend payments of no less than 50 % of IFRS net profit.[3]

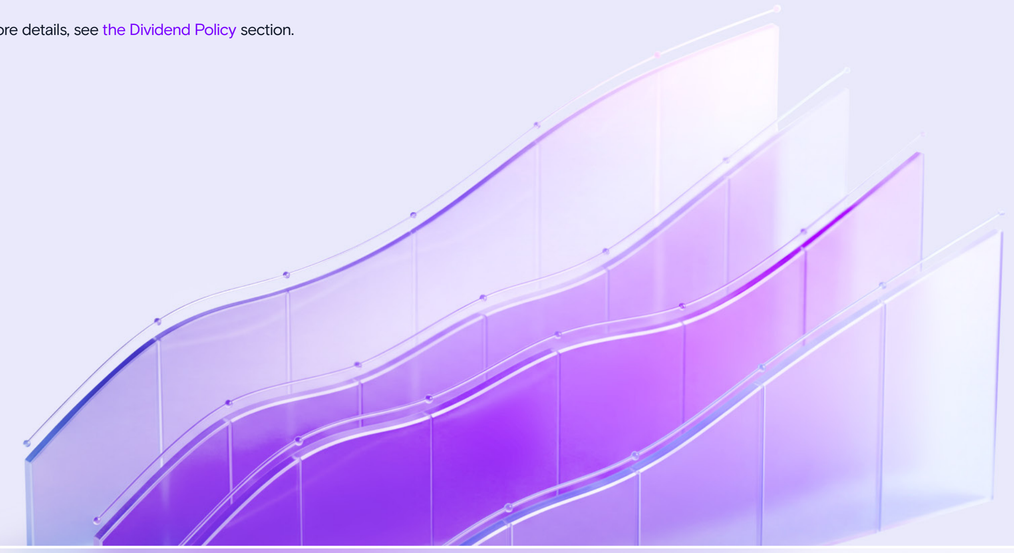
At least 50 % of adjusted IFRS net profit
total dividend payout under the Dividend Policy

6.25 RUB per share
dividend on preference shares

10.2 RUB bn
total amount of dividends for 2024

2.71 RUB per share
dividend on ordinary shares

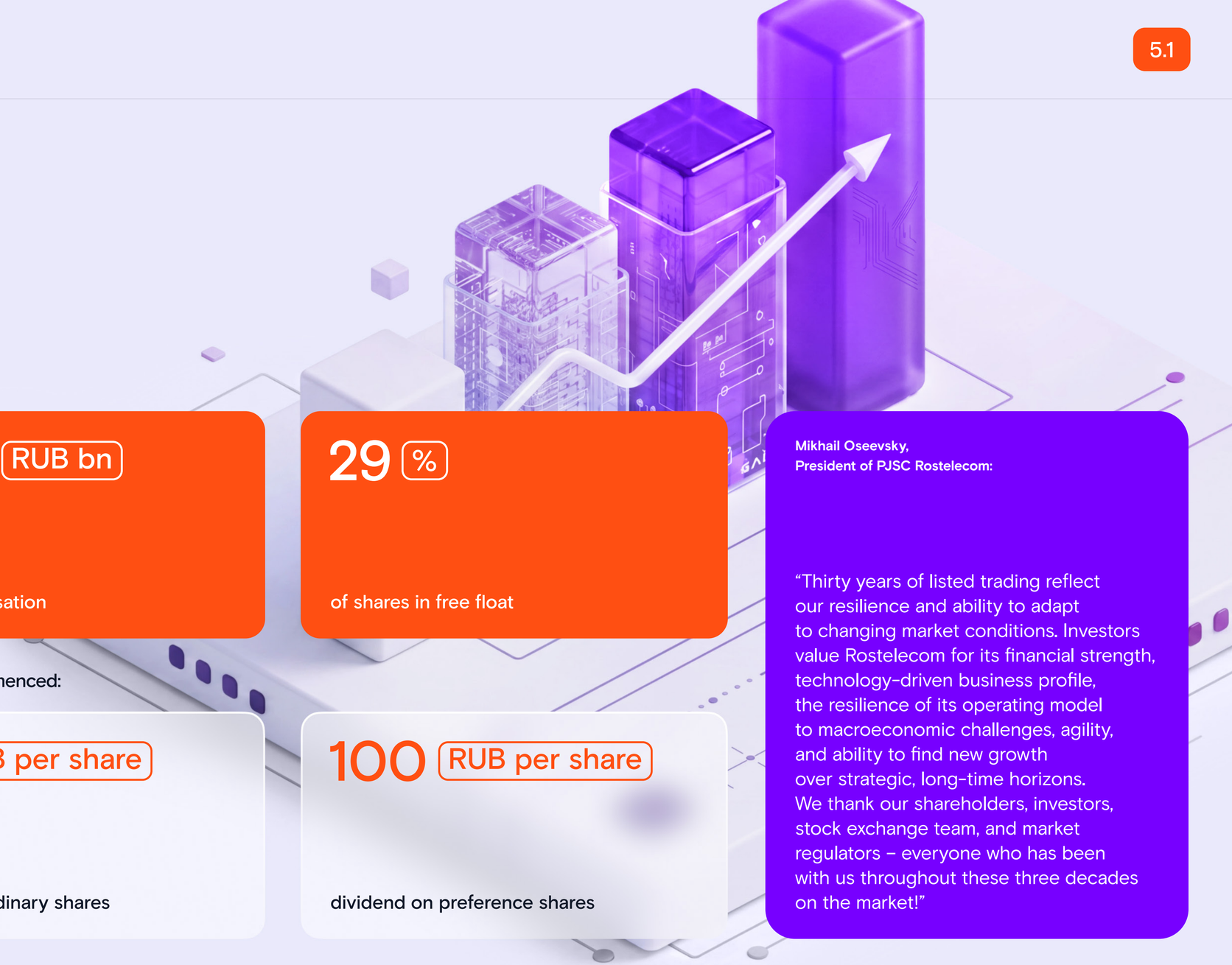
For more details, see the Dividend Policy section.



30 years of stock trading

September 2025 marked 30 years since PJSC Rostelecom shares were first listed and started trading on the Moscow Exchange. Company shares were among the first in Russia to be admitted to exchange trading and have traded continuously on the domestic market since 1995, spanning every stage in the development of Russia's equity market.

Rostelecom's investment case is driven by the sustainable growth and digital transformation of its business combined with steady dividend payments. Since trading began, the Company has paid more than RUB 76 per ordinary share and more than RUB 100 per preference share. Rostelecom's market capitalisation stands at around RUB 240 billion. The Company's free float for listed ordinary shares is 29 %.



~240 RUB bn

market capitalisation

29 %

of shares in free float

Today, the Company's shareholder base comprises more than 500 thousand individuals and legal entities, including retail investors and large institutional funds

Since trading commenced:

76 RUB per share

dividend on ordinary shares

100 RUB per share

dividend on preference shares

Mikhail Oseevsky,
President of PJSC Rostelecom:

"Thirty years of listed trading reflect our resilience and ability to adapt to changing market conditions. Investors value Rostelecom for its financial strength, technology-driven business profile, the resilience of its operating model to macroeconomic challenges, agility, and ability to find new growth over strategic, long-time horizons. We thank our shareholders, investors, stock exchange team, and market regulators – everyone who has been with us throughout these three decades on the market!"



8.73 RUB M

PJSC Rostelecom's charter capital as at 31 December 2025

3,282,997,929

ordinary shares

209,565,147

preference shares

526,639 +6,1 %

shareholders,[1] including:

1,710 +9.7 %

legal entities

524,929 +6.1 %

individuals

[1] Including disclosure of information about shareholders whose shares are held by nominee holders, as at 31 December 2025.

Rostelecom ordinary and preference shares are admitted to the first-level quotation list of the Moscow Exchange and to the non-quotation section of the SPB Exchange's list. Rostelecom securities are traded in the main, morning, and evening sessions of the Moscow Exchange securities market, as well as in the additional weekend trading session. In addition, investors can trade deliverable futures on Rostelecom shares and the issuer's rouble-denominated bonds.

Rostelecom securities are included in 16 Moscow Exchange indices, among them the MOEX Russia Index, the MOEX Climate Index, and the MOEX Broad Market Index. The full list of indices is available on the Company page on the Moscow Exchange website.

Moscow Exchange

Listing: First-level quotation list
Ticker:

RTKM

RTKMP

SPB Exchange

Listing: Non-quotation section
Ticker:

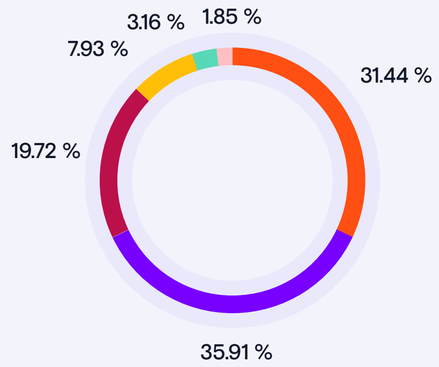
RTKM

RTKMP

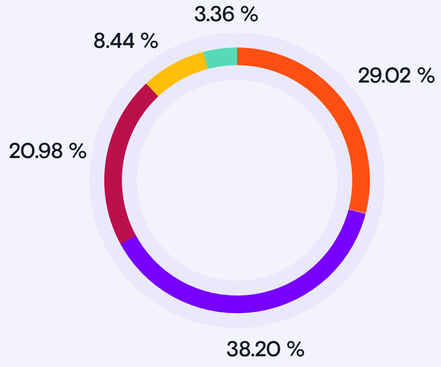
Shareholding structure as at 31 December 2025

As at the end of 2025, the Company had more than 500 thousand shareholders, including individuals and legal entities, retail investors, and large institutional funds. JSC VTB Registrar is responsible for the register of PJSC Rostelecom registered securities.

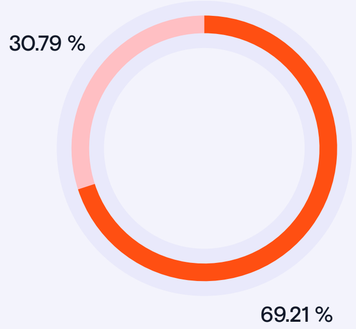
Shareholdings in the charter capital, %



Shareholdings in ordinary shares, %



Shareholdings in preference shares, %





Free float · Shareholder 1 · Shareholder 2 · Shareholder 3 · Shareholder 4 · Shareholder 5

Shares

In February 2025, Rostelecom shares reached local highs on expectations of an improvement in the geopolitical environment, while in the second half of the year the stock moved sideways as overall market sentiment weakened and tight monetary policy continued to dampen investors' appetite for risk.

Towards mid-summer 2025, demand for the stock rose in the usual pre-dividend rally, while the preference shares outperformed the benchmark, supported by the higher dividend per share.

Investor calculator

PJSC Rostelecom ordinary and preference share price performance, %

(from 1 January 2025 to 1 January 2026)



For the latest share price chart, see the Company website.

Dividend policy

Predictable shareholder returns are a key pillar of Rostelecom's investment case, which is centred on growing the Company's fundamental value through the expansion of digital businesses with strong market potential.

In April 2025, the Board of Directors of PJSC Rostelecom approved the Company's dividend policy for the 2024–2026 reporting years,[1] under which the Company will target total dividend payments of no less than 50 % of IFRS net profit adjusted in accordance with Russian Government Instruction No. 774-r dated 28 May 2006.

The new dividend policy provides for shareholder payouts at no less than the level recommended by Rosimushchestvo and the Government of the Russian Federation for partially government-owned companies. At the same time, it preserves the option of higher payouts, subject to the Company maintaining financial stability and long-term sustainable growth considering wider macroeconomic factors.

On 24 September 2025, the Annual General Shareholders' Meeting passed a resolution to pay a final dividend for FY 2024. A total of RUB 10.2 billion, or 50 % of Rostelecom's adjusted IFRS net profit for 2024, was allocated to dividends on all ordinary and preference shares. There were no outstanding dividends payable to the federal budget.

Dividend policy

10.21 RUB bn

total amount of dividends for 2024

6.25 RUB per share

dividend on preference shares

2.71 RUB per share

dividend on ordinary shares

[1] Covers dividend payments in 2025–2027.

Dividend payments as at 31 December 2025

Dividends for the year	Dividend per ordinary/ preference share, RUB	Total accrued, RUB thousand	Total paid prior to 2025, RUB thousand	Total paid during 2025, RUB thousand[1]	Total paid by end-2025	
					RUB thousand	%
2024	2.71/6.25	10,206,707	—	10,070,887	10,070,887	98.67
2023	6.06/6.06	21,163,348	20,884,212	8,603	20,892,815	98.72
2022	5.4465/5.4465	19,022,245	18,698,690	5,315	18,704,005	98.33
2021	4.56/4.56	15,926,088	15,635,942	1,551	15,637,493	98.19
2020[2]	5/5	17,462,815	17,360,506	—	17,360,506	99.41

For more details on dividend payments, see the Company website.
For details on total dividends paid, see section 4.4. of the issuer reports.

Dividend history

Dividend calculator

[1] Reflects the difference between dividend payments and dividend refunds made during the reporting period.
[2] During 2025, no dividends were paid for 2020.



Analyst coverage

5.2

Rostelecom takes a systematic approach to building long-term relationships with sell-side analysts to boost the investment case for Company stock among a broad universe of institutional and retail investors.

Company	Name	E-mail
Alfa Bank	Anna Kurbatova	AKurbatova@alfabank.ru
ATON	Victor Dima	victor.dima@aton.ru
BCS	Maria Sukhanova	Msukhanova@bcs.ru
Gazprombank	Sergey Libin	sergey.libin@gazprombank.ru
Sberbank CIB	Maxim Kondratyev	MAleksandrKondratyev@sberbank.ru
Sinara	Konstantin Belov	BelovKA@sinara-finance.ru
Sovcombank	Dmitry Troshin	troshinda1@sovcombank.ru
T-Investments	Maryana Lazaricheva	m.lazaricheva@tinkoff.ru
Euler Analytical Technologies	Vladimir Bespalov	Vladimir.Bespalov@euler.team

For the latest analyst coverage, see the Company website.

Unlocking value through IPOs of high-growth digital businesses

Rostelecom's long-term strategy includes taking public promising, fast-growing Group assets.

This approach aims to enhance business transparency and unlock additional opportunities to attract investment. Delivery of this strategy will help crystallise and unlock Rostelecom's fair value as a public company, strengthen investor confidence, and support sustainable capitalisation growth over the long term.

On 10 December 2025, ordinary shares of PJSC GC BASIS, Rostelecom's indirectly held IT subsidiary[1] and Russia's largest vendor and developer of software for managing dynamic IT infrastructure, began trading on the Moscow Exchange. BASIS was the first technology IPO on the Moscow Exchange in more than a year. The offering took place amid growing investor appetite for infrastructure software, one of the fastest-growing and most strategically important segments of Russia's domestic software market.

Through the IPO, investors acquired 27.52 million BASIS shares, representing RUB 3 billion at the offering price. Following the offering, BASIS's free float stood at 16.7 % of its share capital.

27.5 million
shares

3 RUB bn
offering size

16.7 %
of shares in free float

Moscow Exchange

Listing: Second-level quotation list
Ticker: BAZA
ISIN: RU000A10CTQ0



Events after the reporting period

- On 15 January 2026, the Moscow Exchange admitted the issuer's shares to the Innovation and Investment Market (iIM), an exchange segment for high-tech companies with significant growth potential.
- On 26 January 2026, the Moscow Exchange added the issuer's shares to the List of Securities of the High-tech (Innovative) Sector of the Economy. This will make private investors holding the issuer's securities eligible for a tax benefit.

Mikhail Oseevsky,
President of PJSC Rostelecom:

"The first-ever IPO of a Rostelecom Group company marked an important milestone for us. BASIS's public company status will enable the market to better recognise the scale and quality of its business, while giving the company greater scope to strengthen team incentives, enhance corporate governance transparency, and pursue inorganic growth.

The strong response from both institutional and retail investors reflects the market's confidence in BASIS's strategy and in the potential of its technology platform. We remain committed to this asset over the long term and are confident in its ability to strengthen its leadership in the infrastructure software segment."

[1] Rostelecom controls 50.3 % of PJSC GC BASIS's share capital through RTK-DC.

PJSC Rostelecom and its financial instruments are rated by Russia's leading rating agencies: Analytical Credit Rating Agency (ACRA), Rating Agency Expert RA (Expert RA), and National Credit Ratings (NCR).

According to the rating agencies, Rostelecom's high credit standing reflects its leading market position, very large scale of business, resilient revenue profile, moderate leverage, strong profitability, and robust liquidity. The Company's corporate governance and strategic planning are also rated as very strong.

In 2025, the following ratings were assigned or affirmed:

- In May 2025, Expert RA assigned Rostelecom a first-time ruAAA credit rating with a stable outlook.
- In May 2025, NCR affirmed Rostelecom's credit rating at AAA.ru, the outlook remained stable.
- In December 2025, ACRA upgraded Rostelecom's credit rating, as well as the ratings of Rostelecom's bond issues, to the highest possible level of AAA(RU), with a stable outlook.

For the current credit ratings, see the Company website.

PJSC Rostelecom's credit rating history

ACRA

Credit rating	Outlook	Assigned on
AAA(RU)	Stable	3 December 2025
AA+(RU)	Stable	30 April 2025
AA+(RU)	Stable	14 May 2024
AA+(RU)	Stable	23 May 2023
AA(RU)	Stable	31 May 2022
AA(RU)	Stable	31 May 2021

NCR

Credit rating	Outlook	Assigned on
AAA.ru	Stable	6 May 2025
AAA.ru	Stable	30 May 2024
AAA.ru	Stable	26 May 2023
AAA.ru	Stable	27 May 2022
AA+.ru	Stable	4 June 2021

Expert RA

Credit rating	Outlook	Assigned on
ruAAA	Stable	23 May 2025

Bonds 1 / 2

In 2025, Rostelecom placed eight issues of exchange-traded bonds.

The proceeds were used to refinance the Company's existing debt and did not change its overall leverage.

In 2025, the Company was active in public debt markets, as bond placements provided financing on significantly more attractive terms than bank lending.

February

18 RUB bn

one-year exchange-traded bonds
at 21.65 % p.a. until maturity

March

15 RUB bn

two-year exchange-traded bonds
at 18.75 % p.a. until maturity

April

15 RUB bn

two-year exchange-traded bonds
at 17.65 % p.a. until maturity

June

15 RUB bn

two-year exchange-traded bonds
at 16.50 % p.a. until maturity

15 RUB bn

two-year exchange-traded bonds
at a fixed rate of the key rate of the Bank of Russia + 1.75 % p.a. until maturity

September

20 RUB bn

two-year exchange-traded bonds
at 13.30 % p.a. until maturity

20 RUB bn

three-year exchange-traded bonds
at a fixed rate of the key rate of the Bank of Russia + 1.75 % p.a. until maturity

November

30 RUB bn

two-year exchange-traded bonds
at a fixed rate of the key rate of the Bank of Russia + 1.45 % p.a. until maturity

371.98 RUB bn

total outstanding bonds as at 31 December 2025
65 % of Rostelecom's debt portfolio

Outstanding exchange-traded bonds as at 31 December 2025

Series	Offering date	Issue volume, RUB	Number of outstanding bonds	Maturity date
001P-01R	22 September 2016	15,000,000,000	15,000,000	10 September 2026
001P-02R	26 April 2017	10,000,000,000	10,000,000	14 April 2027
001P-03R	21 November 2017	10,000,000,000	5,475,046	9 November 2027
001P-04R	16 March 2018	10,000,000,000	10,000,000	3 March 2028
001P-05R	3 April 2019	15,000,000,000	15,000,000	21 March 2029
002P-02R	19 February 2020	15,000,000,000	15,000,000	10 February 2027
002P-06R	23 July 2021	15,000,000,000	15,000,000	17 July 2026
002P-07R	13 May 2022	5,000,000,000	5,000,000	8 May 2026
002P-09R	4 August 2022	15,000,000,000	15,000,000	29 January 2026
002P-10R	15 February 2023	10,000,000,000	10,000,000	11 February 2026
002P-11R	31 August 2023	10,000,000,000	10,000,000	27 August 2026
002P-13R	24 November 2023	15,000,000,000	15,000,000	20 February 2026
002P-14R	3 April 2024	10,000,000,000	10,000,000	1 April 2026
001P-07R	23 May 2024	15,000,000,000	15,000,000	20 May 2027

Series	Offering date	Issue volume, RUB	Number of outstanding bonds	Maturity date
001P-08R	6 June 2024	10,000,000,000	10,000,000	2 September 2027
001P-09R	7 August 2024	15,000,000,000	15,000,000	4 August 2027
001P-10R	16 August 2024	10,000,000,000	10,000,000	14 August 2026
001P-11R	16 September 2024	15,000,000,000	15,000,000	13 September 2027
001P-12R	28 October 2024	13,500,000,000	13,500,000	21 April 2026
001P-14R	3 February 2025	18,000,000,000	18,000,000	29 May 2026
001P-15R	12 March 2025	15,000,000,000	15,000,000	2 March 2027
001P-16R	22 April 2025	15,000,000,000	15,000,000	12 April 2027
001P-17R	11 June 2025	15,000,000,000	15,000,000	29 September 2027
001P-18R	18 June 2025	15,000,000,000	15,000,000	8 June 2027
001P-19R	2 September 2025	20,000,000,000	20,000,000	22 October 2027
001P-20R	23 September 2025	15,000,000,000	15,000,000	7 September 2028
001P-21R	1 November 2025	30,000,000,000	30,000,000	22 October 2028

For the latest bond information, see the Company website.

Digital financial assets (DFAs) are digital analogues of obligations, bonds, and equity participation rights issued using blockchain technology.

The Company is using DFAs in the debt market segments where traditional instruments are not effective enough. For instance, no initial offering mechanisms used for traditional bonds are available to raise debt with a maturity of up to one year, while bank loan rates are quite high. The use of DFAs enables the Company to broaden its investor base and accelerate fundraising through digital platforms.

In 2025, the Company issued short-term DFAs with up to seven-month maturity to reduce interest costs and opportunistically take advantage of favourable market conditions



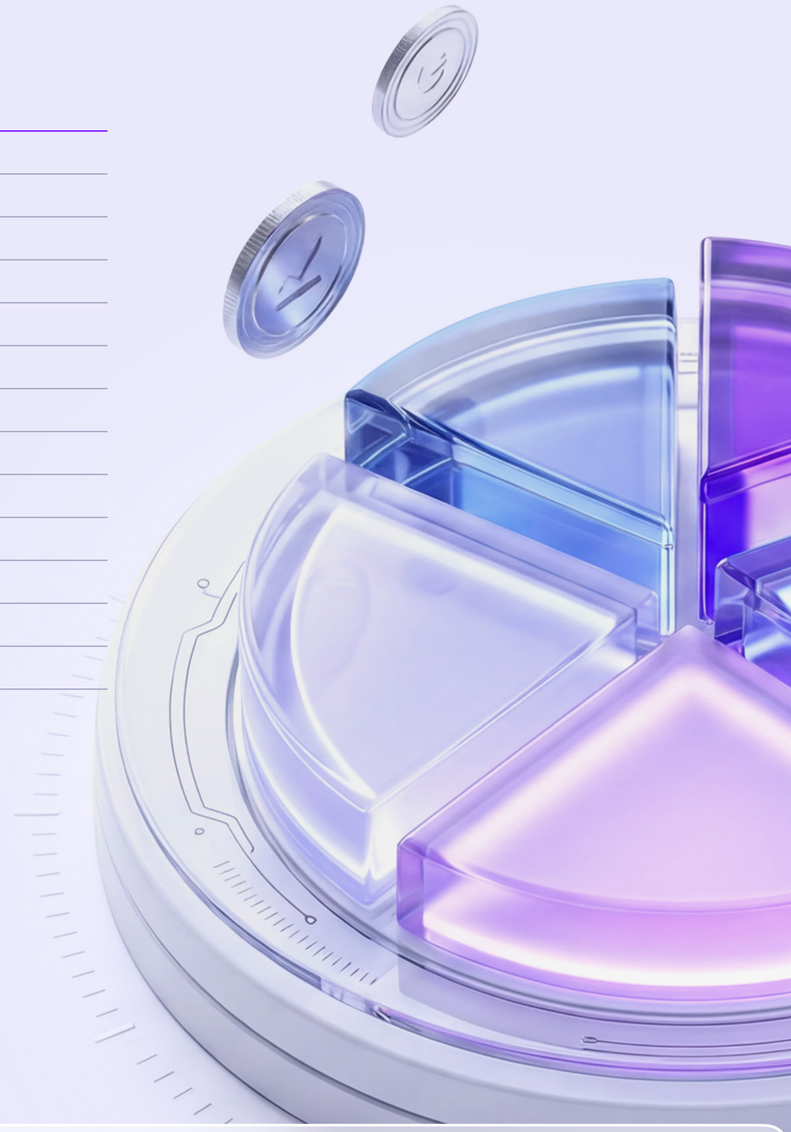
DFAs issued as at 31 December 2025

Operator of the information system where DFAs were issued	Volume, RUB	Rate	Offering date	Maturity date
Operator 1	300,000,000	Key rate of the Bank of Russia + 2 % p.a.	14 November 2024	12 February 2025
Operator 1	1,050,000,000	Key rate of the Bank of Russia + 2 % p.a.	11 December 2024	11 March 2025
Operator 2	2,000,000,000	24.00 % p.a.	27 December 2024	27 March 2025
Operator 2	1,000,000,000	24.00 % p.a.	28 December 2024	28 March 2025
Operator 2	1,000,000,000	24.00 % p.a.	28 December 2024	28 March 2025
Operator 2	1,000,000,000	24.00 % p.a.	28 December 2024	28 March 2025
Operator 1	2,000,000,000	23.50 % p.a.	11 February 2025	12 May 2025
Operator 1	2,000,000,000	23.50 % p.a.	12 February 2025	13 May 2025
Operator 2	3,100,000,000	23.00 % p.a.	20 February 2025	24 March 2025
Operator 2	418,155,000	21.25 % p.a.	27 March 2025	27 June 2025
Operator 2	399,958,000	21.25 % p.a.	28 March 2025	27 June 2025
Operator 2	550,000,000	Key rate of the Bank of Russia + 0,6 % p.a.	2 June 2025	2 September 2025
Operator 2	3,000,000,000	21.40 % p.a.	4 June 2025	4 July 2025
Operator 2	156,313,000	20.38 % p.a.	9 June 2025	9 July 2025
Operator 2	419,872,000	20.00 % p.a.	10 June 2025	10 July 2025
Operator 2	1,169,000,000	Key rate of the Bank of Russia + 0,5 % p.a.	25 June 2025	23 January 2026
Operator 2	1,006,000,000	20.25 % p.a.	27 June 2025	25 July 2025
Operator 2	1,000,000,000	18.25 % p.a.	1 August 2025	1 September 2025

DFAs issued as at 31 December 2025

Operator of the information system where DFAs were issued	Volume, RUB	Rate	Offering date	Maturity date
Operator 2	1,000,000,000	18.00 % p.a.	5 August 2025	5 September 2025
Operator 2	999,979,000	17.75 % p.a.	8 August 2025	8 September 2025
Operator 2	1,458,333,000	17.45 % p.a.	21 August 2025	19 September 2025
Operator 2	482,072,000	18.00 % p.a.	26 August 2025	9 September 2025
Operator 2	377,504,000	18.00 % p.a.	27 August 2025	10 September 2025
Operator 2	1,000,000,000	17.38 % p.a.	10 September 2025	10 October 2025
Operator 2	500,000,000	16.90 % p.a.	17 September 2025	24 September 2025
Operator 2	1,000,000,000	17.10 % p.a.	3 October 2025	1 November 2025
Operator 2	1,000,000,000	16.99 % p.a.	10 October 2025	7 November 2025
Operator 1	550,000,000	Key rate of the Bank of Russia + 0.55 % p.a.	10 October 2025	12 January 2026
Operator 2	500,000,000	16.69 % p.a.	14 October 2025	14 November 2025
Operator 2	205,210,000	16.00 % p.a.	5 December 2025	15 December 2025
Operator 2	37,851,000	15.50 % p.a.	10 December 2025	12 January 2026

For the latest DFA information, see the Company website.



5.4 Information disclosure

Rostelecom adheres to best corporate governance and information disclosure practices.

As it continually seeks to further improve its corporate practices and enhance information transparency, the Company strives to provide investors and shareholders with comprehensive data on Rostelecom's operations,[1] ensuring that all disclosures are accessible and easy to use.

The Information Disclosure Policy, approved by the Board of Directors on 30 September 2015, sets out the key principles for disclosing both mandatory information required by law and additional information that enhances the Company's investment case.

The Company discloses information online on its official website at www.company.rt.ru. The Shareholders and Investors section is designed to facilitate effective dialogue between the Company, its shareholders, and the investment community through a user-friendly interactive interface.

Information that Rostelecom is required to disclose under Regulations No. 454-P On Information Disclosure by Issuers of Issue-Grade Securities dated 30 December 2014 is published in the Mandatory Disclosures section of the corporate website, as well as on the corporate information disclosure website run by Interfax at rostelecom.e-disclosure.ru.

The main objectives of the Policy are to:

- foster openness and build trust;
- improve transparency;
- establish the Company's disclosure framework.

Rostelecom discloses information in line with:

- the requirements of the Russian laws;
- the requirements of resolutions of the Russian Government;
- the requirements of the Bank of Russia's regulations;
- the Listing Rules of PJSC Moscow Exchange;
- the basic principles of disclosure and the provision of information by public joint stock companies as recommended by the Corporate Governance Code;
- the Company's internal documents.

The key principles of the Policy are:

- timely, consistent, and prompt provision of information;
- accessibility, objectivity, completeness, accuracy, and comparability of disclosed information;
- equal rights of all stakeholders to obtain information in accordance with applicable laws, standards, and regulations;
- information disclosure regardless of specific individual or group interests;
- reasonable balance between the Company's transparency and protection of its business interests;
- confidentiality of information that constitutes a state secret or a trade secret in accordance with the Company's internal documents;
- control over the use of insider information.



Information Disclosure Policy

[1] In 2025, the Company did not disclose information in full pursuant to Resolution of the Russian Government No. 1102 dated 4 July 2023.

5.5 Shareholder and investor relations

Rostelecom is committed to building long-term, transparent relationships with the investment community, providing timely updates on the Company's performance, and responding promptly to enquiries from investors and other target audiences.

PJSC Rostelecom's Annual Report and Sustainability Report are published annually. The Company's excellence in corporate reporting was recognised at the Moscow Exchange's 28th Annual Report Competition,[1] where it won silver for the Best Presentation of the Company and Its Strategy.

The Company publishes quarterly financial results and holds investor conferences that include Q&A sessions with Company management.

In 2025, the Company's IR team participated in several investment conferences and held targeted meetings with analysts from brokerage firms and investment banks, a number of institutional investors, and representatives of retail investor communities.

Key investor relations objectives

1. Promote Rostelecom's investment case.
2. Manage expectations.
3. Participate in analysing strategic decisions on the Company's growth, including their impact on its market capitalisation.
4. Expand and diversify Rostelecom's shareholder base, focusing on long-term investors.
5. Reduce borrowing costs.

Key shareholder and investor engagement tools

Annual General Shareholders' Meeting

- held on 24 July 2025 to approve the 2024 results

Earnings releases

- IFRS and RAS financial results are published quarterly
- the Databook is published

Calls and meetings with management

- earnings webcasts are held, with recordings made available
- conference calls with the investment community are organised, including Q&A sessions

Press releases and material facts

Published in 2025:

- 301 material fact notifications
- 882 press releases, including 22 IR releases

Financial social networks

The Annual Report and Sustainability Report are published annually

Interfax's Corporate Information Disclosure Centre

https://rostelecom.e-disclosure.ru/

IR section on the corporate website

https://www.company.rt.ru/en/ir/

Conferences

Three post-earnings webcasts

[1] Source: https://konkurs.moex.com/winners.

IR calendar

26 February 2025

Announcement of Q4 and FY2024 IFRS results

15 May 2025

Announcement of Q1 2025 IFRS results

5 August 2025

Announcement of Q2 and 1H 2025 IFRS results

13 November 2025

Announcement of Q3 and 9M 2025 IFRS results

For the latest IR calendar for 2026, see the Company website.

The Company plans to continue holding earnings webcasts and boost regular shareholder and investor engagement.



Additional information

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6.1 Consolidated financial statements

The summarised consolidated financial statements of PJSC Rostelecom and its subsidiaries for 2025 are available on the Company website.[1]



[1] The annual consolidated financial statements were not disclosed in accordance with Resolution of the Russian Government No. 1102 dated 4 July 2023.

6.2 Glossary

4G	The fourth generation of mobile technology, based on the LTE standard, enabling high-speed wireless data transmission at speeds above 100 Mbps
5G	The fifth generation of mobile technology, offering additional advantages over 4G, including faster data speeds and lower latencies (ping)
A2P (Application-to-Person)	Automated text messages sent from a software application or service to an end user
ACRA	Analytical Credit Rating Agency
AGM	Annual General Shareholders' Meeting
AI	Artificial intelligence
AML/CFT/PWMD	Anti-money laundering, combating the financing of terrorism and proliferation of weapons of mass destruction
APCS	Automated process control system
API (Application Programming Interface)	Set of rules, protocols, and tools that enables software applications to communicate with each other
ARPU	Average revenue per user
B2B	Business-to-business services
B2C	Business-to-consumer services
B2G	Business-to-government services
B2O	Business-to-operator services
BDD	Bridging the Digital Divide project
Big Data	Diverse and large volumes of structured and unstructured data
Broadband	Broadband internet access
CAGR	Compound annual growth rate
CAPEX	Capital expenditures for acquiring or upgrading non-current assets
CDN (Content Delivery Network)	Distributed digital content delivery network using caching servers to accelerate the delivery of large data, such as high-resolution videos, to end users
CEP (Complex Event Processing)	Real-time event processing technology that analyses data streams from multiple sources, identifies patterns, and enables a rapid response to abnormal situations
CGNAT (Carrier-Grade NAT)	Carrier-grade network address translation technology that enables multiple users to share a single public IPv4 address for internet access
CII	Critical information infrastructure
CIPR	The Digitalisation of Industrial Russia forum
Cloud services	Provision of remote access to computing resources in data centres
Colo (Colocation)	Service for placing customer equipment in a data centre and connecting it to high-speed data transmission channels
COPD	Chronic Obstructive Pulmonary Disease
CR (Core Router)	High-performance router in the network core responsible for managing backbone data traffic between major nodes and regions
CR/RGR (Core/Regional Router)	Versatile platform capable of operating both as a regional core router and as an aggregation node, aggregating traffic from access networks before forwarding it to the backbone network
CRM (Customer Relationship Management)	Software for managing customer relationships and service delivery
CSAT (Customer Satisfaction Score)	Metric reflecting the share of positive customer feedback about a product, service, or advertisement
CT	Computed tomography
DBMS	Database management system
DDoS (Distributed Denial of Service)	Organised cyberattack aimed at overwhelming and disrupting a target's IT infrastructure
DFAs	Digital financial assets
Digital Economy	The Digital Economy of the Russian Federation programme approved by the Russian Government's Instruction dated 28 July 2017 (currently, the Data Economy and Digital Transformation of the State national project)

DLP (Data Loss Prevention)	Class of hardware/software solutions designed to prevent leaks of confidential information from corporate IT infrastructure
DNS (Domain Name System)	Distributed system that translates human-readable domain names into numerical IP addresses required to establish network connections between devices
DNS Attacks	Class of cyberattacks that target vulnerabilities in the Domain Name System (DNS)
DRA (Diameter Routing Agent)	Diameter protocol network agent and a key element in 4G and 5G networks that provides intelligent routing of signalling traffic between network elements
DSP (Demand-Side Platform)	Automated solution that enables advertisers to purchase digital advertising impressions in real time across multiple platforms via a single interface
DWDM (Dense Wavelength Division Multiplexing)	Technology for multiplexing optical channels that increases data transmission capacity over fibre
EBITDA	Earnings before interest, taxes, depreciation, and amortisation (an evaluation metric, also known as pre-tax profit)
EGRN	Unified State Register of Immovable Property
Enhanced QES	Enhanced qualified electronic signature
eNPS (Employee Net Promoter Score)	Method to measure employee loyalty
E-procurement	E-procurement platform
ERP	IT system for enterprise resource planning
ESB (Enterprise Service Bus)	Software platform designed to integrate systems and data within a unified IT infrastructure
ESG	Concept of sustainable business development (Environmental, Social, and Governance)
ESM/ITSM (Enterprise Service Management and IT Service Management)	Class of software designed to automate service delivery and service support processes within an organisation, from IT to administrative functions
EVMIAS	Unified Departmental Medical Information and Analytical System
FAST (Free Advertising Supported Streaming Television)	Model of free online TV streaming where viewers access content without a subscription, while providers generate revenue from advertising
FBMA	Federal Biomedical Agency
FCF	Free cash flow
Feeds	Data streams containing details of current information security threats
FMC (Fixed Mobile Convergence)	Technological solution at the junction of different types of communications networks (fixed and mobile), which allows to create a single network of office and mobile phones with a common short numbering plan. The technology makes it possible to call directly by short internal numbers to employees from offices in different regions of the country or the world without using a real office PBX
FOCL	Fibre-optic communication line
FOMS	Compulsory Health Insurance Fund
FPS	Faster Payments System
Free Float	Shares in free float
FSTEC	Federal Service for Technical and Export Control
FTTB (Fibre-to-Building)	Broadband network architecture using optical fibre to provide all or part of the local loop used for last mile telecommunications
GPON (Gigabyte Passive Optical Network)	Passive optical network technology that provides a cost-efficient solution for broadband data transmission
GPU	Graphics processing unit
GTV (Gross Transaction Value)	Annual transaction volume
HoReCa (Hotel, Restaurant, Café/Catering)	Service sector encompassing the hospitality, services, and catering industries
Hotspot	Service that provides public internet access via satellite in locations without terrestrial infrastructure
IaaS (Infrastructure as a Service)	Cloud computing service model where subscribers can access fundamental information technology resources – virtual servers with a given computing power, operating system, and network access

ICC	Industrial competence centre
ICS	Internal Control Unit
IdM (Identity Management)	Hardware/software solution for the centralised management of user accounts, access rights, and user lifecycle processes in a company's IT infrastructure
IFRS	International Financial Reporting Standards
IoT (Internet of Things)	Transmission of data from a wide range of connected objects, equipment, and machines
IP/MPLS (Multiprotocol Label Switching)	A routing technique in high-performance telecommunications networks that directs data from one node to the next based on short path labels rather than long network addresses, thus avoiding complex lookups in a routing table
IPTV	System for delivering TV services over a broadband network
IRU (Indefeasible Right of Use)	International standard for the lease of fibre lines or communication links. This model allows operators to secure infrastructure for their effective use without the need to build their own
IS	Information security
Issuer	Entity or an individual issuing securities to support and finance their business
IT	Information technology
ITS	Intelligent transport system
IVR (Interactive Voice Response)	Interactive voice menu system
KPI	Key performance indicator
L2 VPN	Operator's service of providing a dedicated cable (copper or fibre) or radio channel between offices and data centre sites
Last Mile	Final leg of the telecommunications networks that delivers telecommunications services to retail end users
Leaky Feeder	A feeder cable with slots cut along its length: radio signals between base stations at neighbouring metro stations pass through these openings and are picked up by smartphone antennas. The feeder is installed in tunnels at approximately train-window level so that the signal can be received by passengers' devices
Legacy Systems	Outdated software, IT systems, or hardware that continue to be used despite the availability of more modern alternatives. Such systems are often decades old but remain critical to business operations
LTIFR	Lost time injury frequency rate
M&A (Mergers and Acquisitions)	Transactions involving the combination, acquisition, or reorganisation of companies to build greater scale, expand market share, capture synergies, or diversify
M2M (Machine-to-Machine)	Technology that enables data exchange between devices without human intervention
mCDN (Mobile Content Delivery Network)	Fast digital content delivery technology optimised for mobile networks and devices
MDR (Managed Detection and Response)	Comprehensive cybersecurity service combining technology, automated tools, and 24/7 expert support to detect, analyse, and neutralise threats
ML-model/ MLSecOps	Machine-learning model
MNP (Mobile Number Portability)	Service that allows mobile subscribers to switch from one mobile operator to another without changing their number
MPMN	Modern and Promising Mobile Networks
MSSP (Managed Security Service Provider)	Managed cybersecurity services delivered on a subscription basis
MVNO (Mobile Virtual Network Operator)	Operator that provides mobile services under its own brand leasing networks from existing wireless providers
NCIT	New communication internet technologies
NCR	National Credit Ratings
NGFW (Next-Generation Firewall)	Comprehensive network security solution that, in addition to traditional firewall functionality, includes intrusion prevention systems, application-layer filtering, and protection against modern cyberthreats

NOC (Network Operations Centre)	Specialised unit responsible for round-the-clock monitoring, management, and technical support of a telecom operator's network infrastructure
NPL (Network Provisioned Line)	Dedicated network or digital communication channel provided by telecom operators to connect remote offices, data centres, or secure networks. In other words, it is the lease of physical fibre or network capacity, providing high-speed and reliable data transmission
NPO	Non-profit organisation
NPS (Net Promoter Score)	An index reflecting consumer loyalty to a product or company (likelihood to recommend) and used to gauge repurchase intent
NPV	Net present value
O2O	Rostelecom's operator-to-operator project aimed to offer network infrastructure support, operation, and development services to other operators
OIBDA	Operating income before depreciation and amortisation (an evaluation metric)
OLAP (Online Analytical Processing)	Interactive tool for real-time analysis of large datasets, enabling flexible configuration of dimensions, filters, and metrics
OTT (Over the Top)	Delivery of video signals from a content provider directly to a user's device over the internet bypassing an operator
PaaS (Platform as a Service)	A cloud computing model where users can access and use information technology platforms
Pay TV	Subscription-based TV services delivered over analogue and digital cable networks, satellite TV networks, digital terrestrial television networks, and internet television
PBX	Private branch exchange
PMS (Property Management System)	Specialised software for automating operations in hotels, hostels, apartments, and other tourist accommodation establishments
PPE	Personal protective equipment
PWA	Progressive web application combining the benefits of a website and a mobile app for a user-friendly experience
R&D	Research and development
RAN sharing (Radio Access Network Sharing)	Simultaneous sharing of cellular network infrastructure
RAS	Russian Accounting Standards
RMS	Risk management system
RPS	Rostelecom's Production System
RSPP	The Russian Union of Industrialists and Entrepreneurs
RTR	Russian Television and Radio Broadcasting Company
RTRN	Russian Television and Radio Broadcasting Network
SaaS (Software as a Service)	Cloud computing service model where subscribers are provided with ready-to-use provider-managed software
SBC (Session Border Controller)	Specialised device or software suite used in telecom networks to manage voice traffic flows, ensure security, and enable interconnection between operators
SDN	Single data network
SDT	Single Digital Technician
Service Bus	Middleware used to integrate heterogeneous applications and solutions within a single IT infrastructure
SIEM (Security Information and Event Management)	Class of software solutions for the centralised collection, storage, and analysis of information security incidents from multiple IT infrastructure sources, including networks, servers, and applications
SIP (Session Initiation Protocol)	Protocol used to establish, modify, and terminate communication sessions, which supports the transmission of voice, video, and other multimedia data over IP networks
SIS CHI	State Information System for Compulsory Health Insurance
Smart Home	A comprehensive digital system enabling remote control of various household systems

Smart TV	Advanced television set with integrated internet and digital interactive feature
SMEs	Small and medium-sized enterprises
SOAR (Security Orchestration, Automation and Response)	System for coordinating, orchestrating, automating, and responding to cyberincidents, aimed to improve the effectiveness of incident response
SOC (Security Operations Centre)	Cybersecurity monitoring and management centre responsible for preventing, detecting, and responding to cyberthreats
SQM (Service Quality Management)	Process for managing the quality of software and IT services in line with customer requirements
SSID (Service Set Identifier)	Unique identifier of a Wi-Fi network used to distinguish it from other networks
SSL (Secure Sockets Layer)	Encryption protocol that enables secure data transmission between a web server and a user's browser
SSO (Single Sign-On)	Authentication system that allows a single set of credentials to be used to access multiple services
STP (Signaling Transfer Point)	Specialised switch in common channel signalling networks responsible for routing signalling messages between network nodes
Subscriber	An individual or an entity with a valid contract who has used any service entailing data traffic, a subscription fee, or a service charge in the past six months
TEA NEXT	New Trans-Eurasian Fibre-Optic Communication Line
UBS	Unified Biometric System
UDP SFR	Unified digital platform of the Social Fund of Russia
UEDMS	Unified Electronic Document Management System
UFRIP	Unified Federal Register of Insured Persons
USHIS	Unified State Healthcare Information System
USIEC	Unified System of Interdepartmental Electronic Cooperation
VDI (Virtual Desktop Infrastructure)	Desktop virtualisation technology in which the operating system and applications are hosted on a centralised server and accessed remotely by users
VfM	Value for money
VHI	Voluntary health insurance
VMS, VMSbox (Video Management System)	Software used to manage video surveillance systems
VoD (Video on Demand)	Technology enabling customers to select and view content any time they need. VoD is often delivered to television sets and desktops over IPTV
VoLTE (Voice over LTE)	Technology enabling voice calls to be made over a 4G data network with high-definition sound (HD Voice) and near-instant connection (within 1–2 seconds), with uninterrupted internet access during calls
VoWiFi (Voice over Wi-Fi)	Technology enabling voice calls to be made over Wi-Fi networks instead of a mobile operator's network
VPN/IP VPN	Virtual private network for expanding a dedicated network through a public network (the internet), enabling desktops to send and receive data via a shared or public network as if the desktop was directly connected to the private network, while taking advantage of the public network functionality, security policy and management capabilities
VSAT (Very Small Aperture Terminal)	Satellite communications technology that uses small terrestrial stations
Wi-Fi	Technology for wireless local area data transmission
XaaS (Anything as a Service)	Cloud-based business model under which IT solutions are delivered on a subscription or pay-as-you-go basis, including software, services, and computing resources

6.2 Contact details

Full company name

Public Joint Stock Company Rostelecom

Abbreviated name

PJSC Rostelecom

State registration certificate number and date

Initial state registration details: Certificate
No. 021.833 dated 23 September 1993

Legal entity registration details

Certificate of entry into the Unified State Register of Legal Entities
of an entity registered before 1 July 2002 (OGRN 1027700198767),
series 77, No. 004891969 dated 9 September 2002

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